



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office : 6, Waterloo Street, 5th Floor, Room No. 506, Kolkata - 700 069, Phone : 033 2243 0376
E-mail : ashirwadsteels@gmail.com, Website : www.ashirwadsteels.com, CIN : L67100WB1986PLC040201

15th April, 2024

BSE Ltd.
Listing Compliance Department
Phiroz Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

SCRIP CODE: 526847

Sub: Disclosures under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding reappointment of Mr. Dalbir Chhibbar as the Managing Director and appointment of Mr. Pravin Kumar Chhabra as the Independent Director of the company by the board in it's meeting held today, the 15th, April, 2024

Ref : Outcome of the meeting of board of directors of the company held on 15-04-2024

Dear Sir,

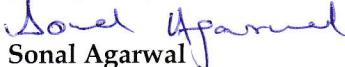
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that:-

- 1) Reappointment of Dalbir chhibbar as the Managing Director:** The Board of Directors of the company based on the recommendation of the Nomination & Remuneration Committee of the company , in their meeting held today i.e. 15th April, 2024, has reappointed Mr. Dalbir Chhibbar (DIN:00550703), whose present term as MD was expiring on 16.05.2024, as the managing director of the company for a further period of five years from 17.05.2024 to 16.05.2029 subject to the approval and ratification of such reappointment by the members in the ensuing 38th ,Annual General Meeting of the company .
- 2) Appointment of Shri Pravin Chhabra as an Independent Director:** The Board of Directors of the company at its meeting held today i.e. 15th April, 2024, based on the recommendation of the Nomination and Remuneration Committee of the company and on a written notice of a shareholder of the company, has appointed Shri Pravin Kumar Chhabra (DIN:01061185) as the independent director of the company for a period of five years, w.e.f. 15.4.2024 and to hold office till 14.4.2029, subject to the approval and ratification of such reappointment by the members in the ensuing 38th ,Annual General Meeting of the company .

Further, in accordance with the circular dated June 20, 2018, issued by the BSE limited , we hereby confirm that both -Mr. Dalbir Chhibbar and Mr.Pravin Kumar Chhabra, as above are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

The details for aforesaid changes as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure-A. The meeting concluded at 04:30PM.

This is for your information and record.

Thanking you,
For Ashirwad Steels & Industries limited

Sonal Agarwal
Company Secretary & Compliance Officer
ACS: 68219



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Annexure A

Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No.	Particulars	Disclosure	Disclosure
1	Name of the Director	Dalbir Chhibbar	Pravin Kumar Chhabra
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Dalbir Chhibbar, Managing Director of the Company, was reappointed for a further term of five years w.e.f. 17.05.2024 and to hold office till 16.5.2029	Mr. Pravin Kumar Chhabra has been appointed as the independent director of the company to fill the vacancy created on cessation/ resignation of Neeraj Chhabra, Independent director of the company who had completed his full term of five years.
3	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 17.05.2024 subject to approval and ratification by the members in the ensuing 38 th , Annual General Meeting	With effect from 15.04.2024 subject to approval and ratification by the members in the ensuing 38 th , Annual General Meeting
4	Brief profile (in case of appointment)	Mr. Dalbir Chhibbar, is a qualified chartered accountant and is having business and industrial experience of over 40 years and has been the managing director of the company since the year 1995. He has been actively involved with the working of the company since the year 1990 and is credited for company's progress since then and has been a great hand in the smooth and efficient conduct of the business of the company including handling finances, taxation matters, general administration & management, knowledge of various laws, Accounts etc and has been an invaluable asset to the company since the year 1990.	Shri Pravin kumar Chhabra is a qualified chartered Accountant and has a rich experience of business, industry, laws, taxation, finance, administration etc of over 45 years and is a fit candidate for the post of independent director of the company. He had also very ably served the company in this post from the year 2005 to the year 2019 and after completion of mandatory three years of cooling period was now eligible for such appointment.
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Dalbir Chhibbar is the husband of Non Executive Director Mrs. Sushma Chhibbar and father of Whole Time Executive Director - Mr. Vishesh Chhibbar	He is not related to any directors of the company

ASHIRWAD STEELS & INDUSTRIES LIMITED


Company Secretary