



May 13, 2024

To

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" (Units)

**Scrip Code "543217" (Units), "973070", "973069",
"973754", "974075", "974668", "974882",
"975068", "975537" (Debentures) and "726151",
"726938" (Commercial Paper)**

Subject: Outcome of the Executive Committee Meeting of K Raheja Corp Investment Managers Private Limited, ("Manager"), acting as the Manager to Mindspace Business Parks REIT ("Mindspace REIT") held on Monday, May 13, 2024, for allotment of 50,000 listed, rated, secured, non-cumulative, taxable, transferable, redeemable non-convertible debentures ("Debentures") of face value of INR 100,000 each.

Dear Sirs,

This is with reference to our earlier intimation wherein we had informed that the Executive Committee of the Manager at its meeting held on April 30, 2024, had inter-alia, approved raising of funds by Mindspace REIT through issue of up to 50,000 Listed, Rated, Secured, Non-cumulative, Taxable, Transferable, Redeemable Non-Convertible Debentures ("**Debentures**") of nominal value of INR 1,00,000 (Indian Rupees One Lakh) each for an aggregate principal amount of up to INR 500,00,00,000 (Indian Rupees Five Hundred crore) in one or more tranches / series / issuances / phases, in dematerialised form, on a private placement basis by Mindspace REIT (*out of INR 2500,00,00,000/- towards raising of funds through issue of non-convertible debt securities and / or commercial papers in one or more tranches / series / issuances / phases for a period upto FY 2025 approved by the Executive Committee on February 28, 2024*).

In connection with the same, we wish to inform you that the issue price of the proposed Debentures was discovered on the basis of multiple yield allotment method through the Electronic Book Building Platform (EBP) of BSE Limited on May 13, 2024 and accordingly the Issuer has received a consideration of INR 500,00,50,000/- (Indian Rupees Five Hundred crores and Fifty Thousand) against the aggregate principal amount of INR 500,00,00,000 (Indian Rupees Five Hundred crores) resulting into a total premium amount of INR 50,000/- (Indian Rupees Fifty Thousand).

K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)
Corporate Identification Number (CIN): U68200MH2023PTC406104
Regd. Office: Raheja Tower, C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Phone: +91 – 22- 2656 4000 | www.mindspacereit.com



The Executive Committee of the Manager at its meeting held today i.e. May 13, 2024 has approved the allotment of 50,000 listed, rated, secured, redeemable, transferable, taxable, non-cumulative non-convertible debentures of INR 1,00,000/- each (Indian Rupees one lakh) aggregating to INR 500,00,00,000/- (Indian Rupees Five Hundred crores) on a private placement basis, as per the terms and conditions as mentioned in the Key Information Document (“KID”) dated May 08, 2024, and other relevant transaction documents executed in relation to the Debentures.

The issuance is rated CRISIL AAA/Stable and [ICRA] AAA(Stable) by CRISIL Ratings Limited and ICRA Limited respectively.

The aforesaid Debentures are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited. The tenure of Debentures is 4 years and 364 days (with Final redemption Date – May 11, 2029) at a fixed coupon of 7.96% per annum, payable quarterly and as per the terms and conditions mentioned in the KID.

We request you to take the above information on record.

Thanking you,

Yours Faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary & Compliance Officer
Membership No.: A13157**