

February 09, 2024

Corporate Relationship Department BSE Limited

Department of Corporate Services, P. J. Towers, Dalal Street, Fort,

Mumbai - 400 001 Scrip Code: 532543

Listing Department National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East,

Mumbai - 400 051

Scrip Symbol: GULFPETRO

Dear Sir/ Madam,

Sub:

Outcome of the Board Meeting held on February 09, 2024

Time of Commencement of the Board Meeting

: 12:30 p.m.

Time of Conclusion of the Board Meeting

: 02:15 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023 along with Limited Review Report issued by M/s. PNG & Co. Chartered Accountants, Statutory Auditors of the Company.

The Results are being uploaded on the Company's website viz.www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly treat communication in this letter in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For GP PETROLEUMS LIMITED

KANIKA SEHGAL SADANA

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: a/a





1207, New Delhi House, 27, Barakhamba Road. New Delhi-110001 Tel.: +91-11-41526S86, 43829979

E-mail:admin@pngco.in

The Limited Review Report on unaudited standalone quarterly and year to date results

Review report to Board of Directors GP Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **GP Petroleums Limited** ("The Company") for the period ended 31st December,2023 (the "Statement"), which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2023'. The Statement has been prepared by the Company pursuant to Regulations, 2015, as amend (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO Chartered Accountants (Firm's Registration No. 021910N)

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Neeru Goyal Partner (Membership No.096095) UDIN:24096095BKBMAD7242

Place: Mumbai Date: 09-02-2024



GP PETROLEUMS LIMITED Unaudited Financial Results for the Quarter And Nine Months Ended December 31, 2023

(Amounts in INR | akhs)

		Quarter Ended			(Amounts in INR Lakhs) Nine Months Ended Year Ended		
F	Particulars	Dec 31, Sept 30, 2023 2023		Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
T I	NCOME						
1 F	Revenue From Operations	15,496,24	16,198.11	18,407.98	49,431.23	60,847.92	79,039.18
	Other Income	45.15	42.59	94.02	116.21	95.43	104.82
III III	Total Revenue (I+II)	15,541.39	16,240.70	18,502.00	49,547.44	60,943.35	79,144.00
	XPENSES	10,011100	10,210.10	.0,002.00	40,047.44	00,040.00	75,144.00
	Cost of Materials Consumed	10,556.56	10.894.85	10,799.27	31,750.33	32,827.97	42,233.92
	Purchases of Stock-in-Trade	2.015.68	3,184.20	6,815.21	11,736.98	20,283.17	25,897.42
	Increase)/ Decrease in Inventories of Finished	2,010.00	0,101.20	0,010.21	11,700.00	20,200.17	20,007.12
	Goods, Work in Progress and Stock in Trade	653.11	(509.34)	(1,152.98)	(1,026.36)	598.64	1,844.58
	Employee Benefit Expenses	687.26	668.24	676.79	2,104.74	2,118,16	2,792.41
	Depreciation and Amortization Expense	112.07	112.32	103.44	337.02	244.23	356.41
	Finance Costs	37.13	6.34	87.64	5.73	(92.58)	(73.96)
	Other Expenses	609.87	606.68	657.34	1,872.44	2,024.91	2,626.69
	Total Expenses (IV)	14,671.68	14,963.29	17,986.71	46,780.88	58,004.50	75,677.47
- 1	Cotal Expenses (14)	14,071.00	14,505.25	17,500.71	40,700.00	30,004.50	10,011.41
V	Profit Before Tax (III-IV)	869.71	1,277.41	515.29	2,766.56	2,938.85	3,466.53
VI	Tax Expense:						
(1) Current Tax	224.51	333.43	149.99	735.31	811.78	951.45
(2) Prior Year Tax	(2.02)	-	(0.26)	(2.02)	(0.26)	(0.26)
li	3) Deferred Tax	(0.17)	(9.13)	(12.82)	(29.01)	4.54	(3.58)
VII F	Profit for the period From Operations (V-VI)	647.39	953.11	378.38	2,062.28	2,122.79	2,518.92
VIII C	Other Comprehensive Income						
	Other Comprehensive Income not to be Reclassified			× 1			
	o Profit or Loss in subsequent periods:						
	Re-measurement Gains/(Loss) on Defined Benefit						0.00
	Plans	(0.29)	(0.66)	(3.76)	(0.86)	(11.27)	0.36
	ncome Tax relating to above	-	0.02	-	-	-	(0.09)
	Equity Instruments through Other Comprehensive						
1	ncome						
- 1	ncome Tax relating to above						
	Other Comprehensive Income, Net of Tax	(0.29)	(0.64)	(3.76)	(0.86)	(11.27)	0.27
	Total Comprehensive Income for the Period				0.004.40	0.444.50	2,519.19
	VII+VIII)	647.10	952.47	374.62	2,061.42	2,111.52	2,519.19
X	Paid Up Equity Share Capital (Face Value of Rs. 5/-	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
16	each)	2,040.22	2,040.22	2,010.22	2,0 10.22	-,-,-,-	
E	Earning per share						4.01
E	Basic	1.27	1.87	0.74	4.04	4.16	4.94

Figures for the previous year/quarter have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

MUMBA

Arjun Verma
Whole Time Director
(Executive Director & CFO)

DIN: 101(2249 Date: February 09, 2024 For PNG & Co. FRN: 021910N

Neeru

Goyal State Office of the Control of

Neeru Goyal Membership No. 096095

UDIN: 24096095BKBMAD7242

Date: 09-02-2024



804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri East, Mumbai - 400 093, Maharashtra, India.

1 22 61482500 (a) ipol@gpglobal.com (a) www.gppetroleums.co.in (CIN:L23201MH1983PLC030372)





GP PETROLEUMS LIMITED

NOTES:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), 1 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 09, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended December 31, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 3 Figures for the previous year/ quarter/ nine months have been regrouped/ rearranged, wherever necessary.

For and on behalf of Board of Directors of GP Petroleums Limited

Arjun Verma// Whole Time Director (Executive Director & CFO)

DIN: 101/02249

Date: February 09, 2024

Place. Mumbai

For PNG & Co. FRN: 021910N

Neeru

Goyal School/Order(05)3454807

Neeru Goyal

Membership No. 096095

UDIN: 24096095BKBMAD7242

Date: 09-02-2024





GP PETROLEUMS LIMITED Segment Information as per Ind AS - 108 on Segment Reporting

(Amounts in INR Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Manufacturing	12,580	13,616	12,342	38,528	38,779	50,672
(b) Trading	2,916	2,582	6,066	10,903	22,069	28,367
(c) Unallocated	-	1.1.		100		
Total	15,496	16,198	18,408	49,431	60,848	79,039
Less - Inter Segment Revenue	- 1910	-	-1		-	-
Net Sales / Income from Operations	15,496	16,198	18,408	49,431	60,848	79,039
2. Segment Results						
(a) Manufacturing	1,048	1,511	529	3,292	3,334	3,916
(b) Trading	(60)	(107)	105	(125)	259	373
(c) Unallocated	46	43	94	117	95	105
Less - (i) Interest	52	57	110	180	273	339
(ii) Other unallocable expenditure net off	112	112	103	337	476	588
(iii) Un-allocable Income		-			4	-
Total Profit Before Tax	870	1,277	515	2,767	2,939	3,467
Less: Current Tax including Deferred Tax & Prior Period tax	223	324	137	705	816	948
Total Profit After Tax	647	953	378	2,062	2,123	2,519
3. Capital Employed	-					
(A) Segment Assets						
(a) Manufacturing	22,671	26,015	23,070	22,671	23,070	25,234
(b) Trading	5,337	6,063	4,377	5,337	4,377	4,891
(c) Unallocated	6,941	4,902	5,841	6,941	5,841	4,406
Total	34,949	36,980	33,288	34,949	33,288	34,531
(B) Segment Liabilities						
(a) Manufacturing	2,073	1,857	2,261	2,073	2,261	2,412
(b) Trading	1,173	1,524	154	1,173	154	1,114
(c) Unallocated	31,703	33,599	30,873	31,703	30,873	31,005
Total	34,949	36,980	33,288	34,949	33,288	34,531

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading In Base Oil, Bitumen

Figures for the previous year/quarter have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

Arjun Verma Whole Time Director

(Executive Director & CFO)

DIN: 1010/2249

Date: February 09, 2024

For PNG & Co. FRN: 021910N

Neeru

Goyal

Neeru Goyal

Membership No. 096095

UDIN: 24096095BKBMAD7242

Date: 09-02-2024







GP PETROLEUMS LIMITED

PART II	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING	Quarter ended 31-12-2023	Quarter ended 30-09-2023	Quarter ended 31-12-2022	Nine Months ended 31-12-2023	Nine Months ended 31-12-2023	Year Ended 31-03-2023
1 Public Shareholding						
- Number of shares	1,86,39,374	1,86,39,374	1,86,39,374	1,86,39,374	1,86,39,374	1,86,39,374
- Percentage of Shareholding	36.56%	36.56%	36.56%	36.56%	36.56%	36.56%
2 Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	3,23,45,009	3,23,45,009	3,23,45,009	3,23,45,009	3,23,45,009	3,23,45,009
- Percentage of Shares (as a % of the total						
shareholding of Promoter and Promoter Group)	63.44%	63.44%	63.44%	63.44%	63.44%	63.449
- Percentage of Shares (as a % of the total						
share capital of the Company)	100%	100%	100%	100%	100%	100%
INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter						0
Received during the Quarter						0
Disposed during the Quarter						0
Unresolved at the end of the Quarter						0



For PNG & Co. FRN: 021910N

Neeru

Goyal

Neeru Goyal Membership No. 096095 UDIN: 24096095BKBMAD7242

Date: 09-02-2024

