



INDIAN BRIGHT STEEL CO LTD

CIN: L29100MH1960PL011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,
Tardeo, Mumbai – 400034.

 +91-98111 57570 / 90332 26077

 indianbrightsteelco@gmail.com
info@azadcoaches.com

 www.indianbrightsteel.com

06th May, 2024

To,
The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Intimation under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reclassification of shares from promoter category to public category: - Aurum Parks Private Limited.
Scrip Code: 504731

Pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations and with reference to our earlier intimation dated 03rd May, 2024, regarding the request for re-classification of the shares held by Mr. Avinash Jajodia, Ms Shamoli Malhotra and Mrs Manju Devi Jajodia from "Promoter/Promoter Group" to "Public", this is to inform you that the matter was considered and approved by the Board of Directors of the Company, at its meeting held today i.e; 06th May, 2024.

Sr. No.	Name of the Shareholder	No. of shares held.	% to the total Equity Capital
1	Mr. Avinash Jajodia	1400	0.00
2	Ms Shamoli Malhotra	100	0.00
3	Mrs Manju Devi Jajodia	100	0.00

Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the meeting and the resolution(s) adopted by the Board of Directors at its meeting held on 06th May, 2024.

Kindly take the matter on record.

Thanking you,

Yours Faithfully,

For Indian Bright Steel Co. Limited,


Vedant Bhatt
Company Secretary & Compliance Officer

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EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON 06.05.2024

The Chairman informed the Board that the Company has received request from the Individual promoters whose details are given below for reclassification from “promoter category” to “public category”.

Sr No.	Name of the Promoters	No. Of Shares held	% of the Total Equity
01	Mr. Avinash Jajodia	1400	0.00
02	Ms. Shamoli Malhotra	100	0.00
03	Mrs. Manju Devi Jajodia	100	0.00

RATIONAL FOR RECLASSIFICATION OF SHARES

It was informed to the Board that a Share Purchase Agreement dated 22nd November, 2023 has been entered between Aurum Parks Private Limited, a company incorporated in Maharashtra being represented through its Director (hereinafter referred to as the “Seller”) of the First Part; AND Mr. Bupinder Singh Chadha, (hereinafter referred to as the “Acquirer 1”) of the Second Part; and Mr. Charnjit Singh Chadha, (hereinafter referred to as the “Acquirer 2”) of the Third Part. It was further informed to the Board that Mr. Bupinder Singh Chadha and Mr. Charnjit Singh Chadha have successfully completed the Open Offer process as per SEBI (SAST) Regulations, 2011. Along with Aurum Parks Private Limited, the rest of the Promoters have also expressed their willingness to get reclassified from Promoter Group to Public.

It was further brought to the notice of the Board that as per clause no. 5.3 of the Letter of Offer (Open Offer Document) filed with SEBI under SEBI (SAST) Regulations 2011, Mr. Bupinder Singh Chadha along with Mr. Charnjit Singh Chadha have been shown as **PROMOTERS** and in turn Aurum Parks Private Limited and other members of the existing promoter and promoter group will be re-classified as **Non-Promoter** (Public Category). Necessary intimation to BSE Limited for reclassification of Aurum Parks Private Limited has already been done.

FULFILMENT OF CONDITIONS SPECIFIED IN CLAUSE 31A (3) (B)


They have confirmed that they satisfied conditions as mentioned in the clause 31A (3) (b) and other conditions mentioned in clause 31A.

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After detailed discussion, the following resolution was passed:

“RESOLVED THAT pursuant to the provisions of regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and other applicable provisions and statutory approvals, if any consent of the Board be and is hereby accorded for reclassification of following promoters from the existing category of “Promoters” to the category of “Public” as per the requests received from promoters as mentioned below:

Sr No.	Name of the Promoters	No. Of Shares held	% of the Total Equity
01	Mr. Avinash Jajodia	1400	0.00
02	Ms. Shamoli Malhotra	100	0.00
03	Mrs. Manju Devi Jajodia	100	0.00

RESOLVED FURTHER THAT any one of the Director and / or Company Secretary of the Company be and are hereby severally authorised to sign on behalf of the Company all the necessary applications, documents, papers, etc. which may be required to be submitted in this regard with the Securities Exchange Board of India and / or the BSE Limited and also to complete all necessary formalities so as to give effect to this resolution.”

For Indian Bright Steel Co. Limited

Vedant Bhatt
Company Secretary & Compliance Officer