April 30, 2021

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 538598
Security ID: VISHAL

Dear Sir/Madam

Sub: Vishal Fabrics Limited: Annual Disclosure in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

This is with reference to the Large Corporate criteria as mentioned in the para 2.2 of the SEBI Circular No. SEBI /HO/DDHS/ CIR /P/2018/144 dated November 26, 2018. The said criteria are as follows:

(i) have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) have an outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and

(iii) have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.
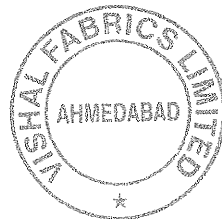
We hereby confirm that aforesaid circular is not applicable as our company is not falling under the category of Large Corporates.

Kindly take the same on your record.

Thanking You,
Yours Sincerely,

For Vishal Fabrics Limited

Bhargav Vyas
Company Secretary &
Compliance Officer

Vinay Thadani
Chief Financial Officer

Corporate Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,
Bopal, Ahmedabad - 380058, Gujarat, India.
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Gujarat, India.

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