



Satkar finlease limited

829, Laxmideep Building, 8th Floor,
District Centre, Next to V3S Mall
Laxmi Nagar, Delhi-110092
Ph. No. | 011-65670020 |
Email : satkarfinlease@yahoo.com
www. Satkarfinlease.com

CIN: L65910DL1996PLC075394

To,

Date: 31.01.2020

**BSE Limited
25TH Floor, P.J. Towers,
Dalal Street,
Mumbai-400001**

Scrip Code: 536592

Scrip ID: SKFL

Sub: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2019 approved by the Board of Directors in their meeting held on 13.11.2019.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its Meeting held on 13th November, 2019 approved the Following matters:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 were noted and approved.

A copy of the same is attached for your reference please updates the same in your records.

Thanking you,

For SATKAR FINLEASE LIMITED



SATKAR FINLEASE LIMITED

CIN: L65910DL1996PLC075394

**REGD ADD: 829, LAXMIDEEP BUILDING, 8TH FLOOR, DISTRICT CENTRE, NEXT TO V3S MALL, LAXMI NAGAR,
DELHI-110092**

Amount in Lakh

**PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP
2019**

Particulars		Quarter Ended			Period Ended		Year Ended
		3 Months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended 30/09/2018	Year to Figure for current year ended 30.09.2019	Year to Figure for previous year ended 30.09.2018	Current Ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	12.39	15.77	15.91	28.16	32.75	73.53
II.	Other Income	-	-	-	-	-	-
III.	Total Revenue (I+II)	12.39	15.77	15.91	28.16	32.75	73.53
IV.	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	4.66	7.86	6.00	12.53	12.28	27.63
	e) Depreciation and amortization expenses	0.05	0.02	0.05	0.07	0.11	0.22
	f) Other expenses	7.42	6.64	9.56	14.06	19.79	39.28
	Total Expenses	12.13	14.52	15.62	26.65	32.17	67.13
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	0.26	1.25	0.30	1.51	0.58	6.40
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	0.26	1.25	0.30	1.51	0.58	6.40
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	0.26	1.25	0.30	1.51	0.58	6.40
X	Tax expenses						
	a) Current Tax	-	-	0.13	-	-	1.63
	a) Income Tax Adjustment	-	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	0.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.26	1.25	0.17	1.51	0.58	4.75
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing	-	-	-	-	-	-

	operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	0.26	1.25	0.17	1.51	0.58	4.75
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.26	1.25	0.17	1.51	0.58	4.75
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.011	0.000	0.000	0.000	0.000	0.003
	(2) Diluted	0.011	0.000	0.000	0.000	0.000	0.003
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.011	0.000	0.000	0.000	0.000	0.003
	(2) Diluted	0.011	0.000	0.000	0.000	0.000	0.003
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.011	0.000	0.000	0.000	0.000	0.003
	b) Diluted	0.011	0.000	0.000	0.000	0.000	0.003

Thanking you,

For SATKAR FINLEASE LIMITED



PART II. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

S. No.	Particulars	(Rs. In lacs)	
		As at 30.09.2019	As at 31.03.2019
		Audited	Audited
A	ASSETS		
1	<u>Non- Current Assets</u>		
	(a) Property, Plant and Equipment	0.80	0.87
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	857.00	857.00
	(ii) Loan & Advances	2,015.04	2,015.74
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.52	0.52
	(f) Other Non-Current Assets	2.24	3.41
	Total Non-Current Assets	2,875.60	2,877.54
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	5.13	5.13
	(ii) Cash and Bank equivalents	0.24	2.03
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	2,667.21	2,647.52
	(v) Investment	-	-
	(c) Other Current Assets	37.35	34.60
	Total Current Assets	2,709.92	2,689.28
	TOTAL ASSETS	5,585.52	5,566.82
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,204.40	2,204.40
	(b) Other Equity	2,415.60	2,417.20
	(c) Money received against share warrants	-	-
	Total Equity	4,620.00	4,621.60
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	180.28	171.63
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	180.28	171.63
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	612.12	615.12
	(ii) Trade Payables	8.90	8.90

	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	145.17	130.52
	(c) Provisions	19.05	19.05
	Total Current Liabilities	785.24	773.59
	TOTAL EQUITY AND LIABILITIES	5,585.52	5,566.82

Notes:
The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13/11/2019. The Statutory auditors have carried out Limited Review Report for the same.
The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
The Company has made business only in one segment during the period hence no segment reporting is required.

Thanking you,



Date : 13.11.2019

Place : Delhi

Cash Flow Statement for the year ended 31st, March 2019

	Amounts Rs.	Amounts Rs.
Particulars	Year ended 30.09.2019	Year ended 31.03.2019
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	1.51	6.40
<u>2. Adjustment for:</u>		
<u>Add:</u> Depreciation & Amortisation Expenses	0.07	0.22
<u>Add:</u> Amortization Expenses / Written off	1.17	3.48
Operating Profit before Working capital changes	2.75	10.10
<u>3. Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables		-
Increase (Decrease) in Trade & Other Payables		-
Decrease (Increase) in Other Current Assets	(2.75)	(6.74)
Increase (Decrease) in Current Liabilities & Provisions	11.52	18.68
		-
Net Changes in Working Capital	8.77	11.95
<u>Cash Generated from Operations</u>	11.52	22.05
Adjustment of Taxes		
Net Cash Flow from Operating Activities (A)	11.52	22.05
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	0.71	(39.58)
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(19.68)	47.62
(Increase) Decrease in Non Current Investment	-	-
(Increase) Decrease in Non Current Assets	-	-
Net Cash Flow from Investing Activities (B)	(18.97)	8.04
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money		-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	8.66	(82.79)
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	(3.00)	(28.47)
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	5.66	(111.26)

Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(1.79)	(81.18)
Cash and cash equivalents at the beginning of the year / Period	2.03	83.20
Cash and cash equivalents at the end of the year/ Period	0.24	2.03
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

Thanking you,



Date : 13.11.2019

Place : Delhi



LIMITED REVIEW REPORT

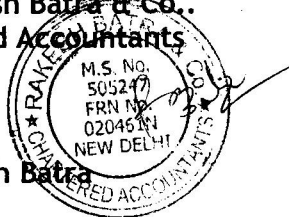
To,
Board of Directors of
M/S SATKAR FINLEASE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of M/S SATKAR FINLEASE LIMITED (the "Company"), for the quarter and period ended 30th September 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For Rakesh Batra & Co.,
Chartered Accountants



CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247

Place: New Delhi