

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਵੀ ਫਤਹ ॥



प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi- 110008

पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone: 011-25782926, 25812922, Email: complianceofficer@psb.co.in

संदर्भ /Ref. No. PSB/HO/Shares Cell/ 54 /2022-23

दिनांक /Dated: August 1, 2022

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u> SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Investor Presentation – Unaudited Reviewed Financial Results for the Quarter (Q1) ended June 30, 2022.

We are enclosing Investor Presentation on the Unaudited Reviewed Financial Results for the Quarter (Q1) ended June 30, 2022. The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

This is for your information & records.

Yours faithfully,

[Saket Mehrotra]
Company Secretary

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹਿ ॥



ਪੰਜਾਬ ਏਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
(A Government of India Undertaking)

Q1 FY 2022-23 Analyst Presentation

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Current Account

PSB UniC Pre-Approved Personal Loans for

- Salary Account holders
- Pensioners
- Staff and Ex-staff of our Bank
- Housing Loan Borrowers

FINANCE YOUR FARM
Equipment with PSB

PSB e-PLEDGE LOAN (PSB ePL)



Key Highlights & Business Performance

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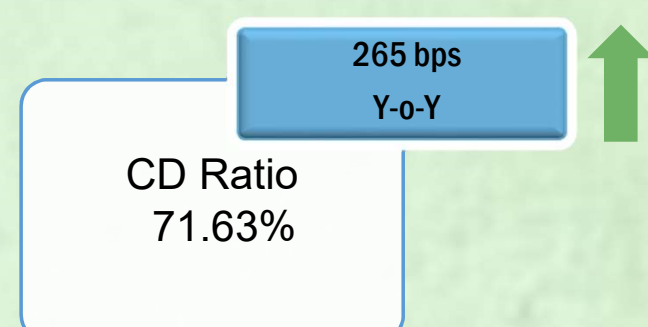
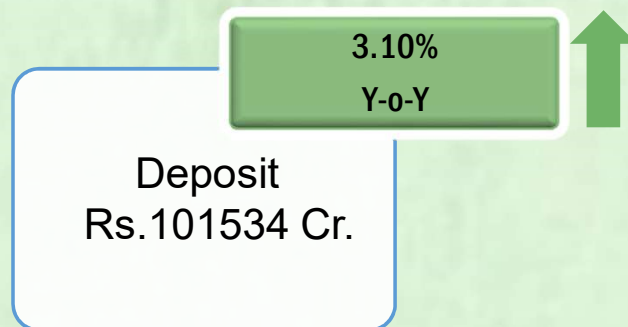
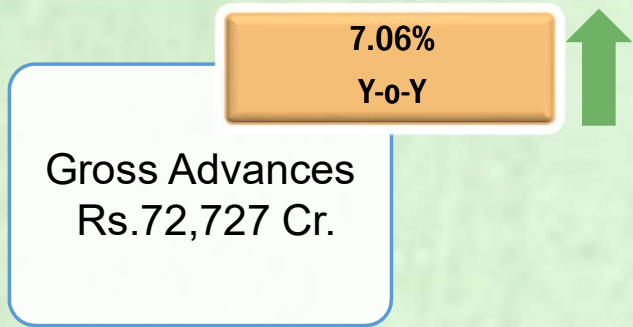


Guidance

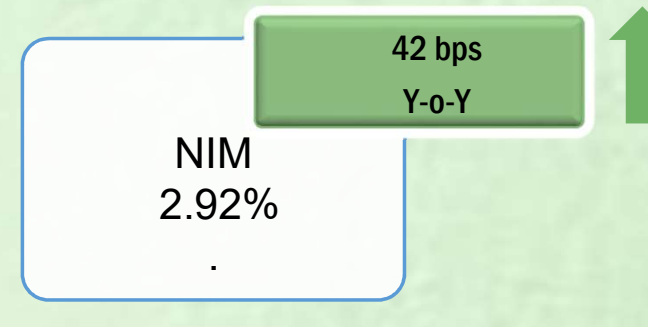
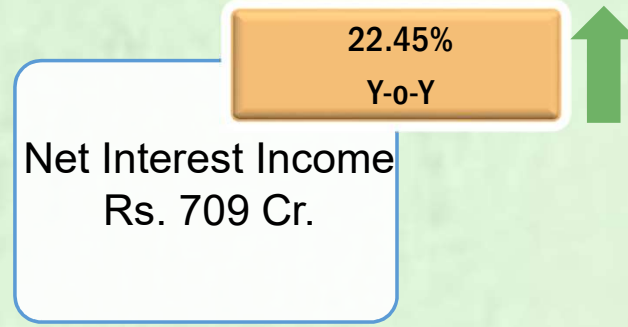
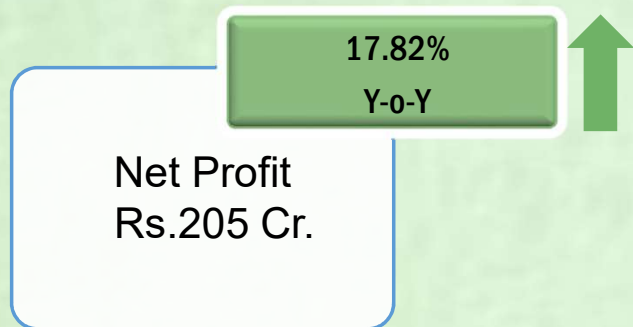
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Key Highlights

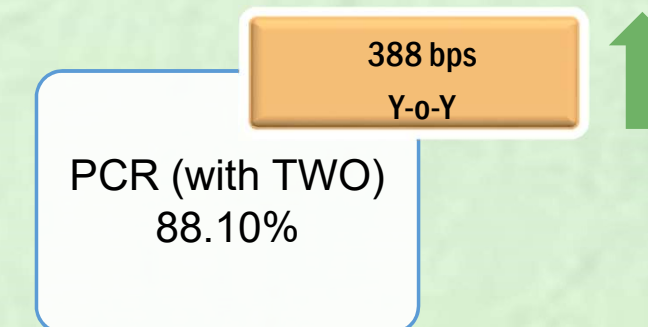
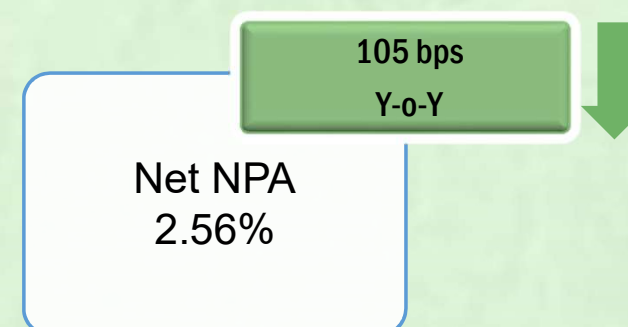
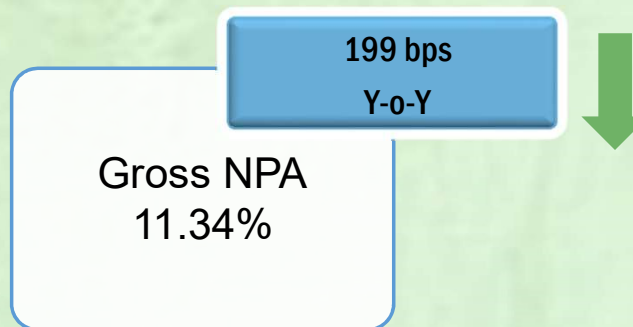
Business



Profitability

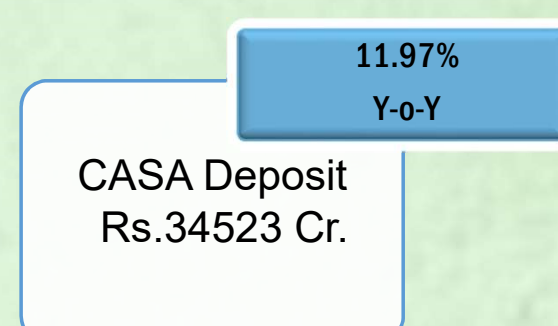
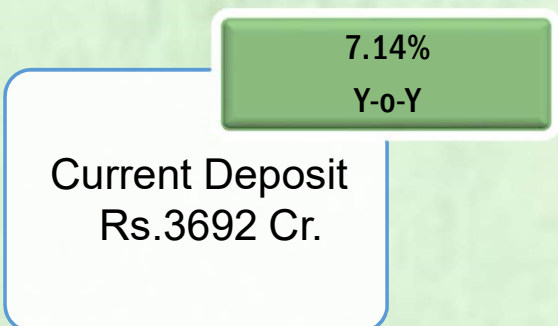
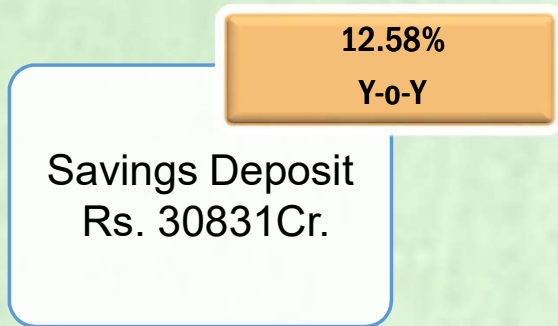


Asset Quality

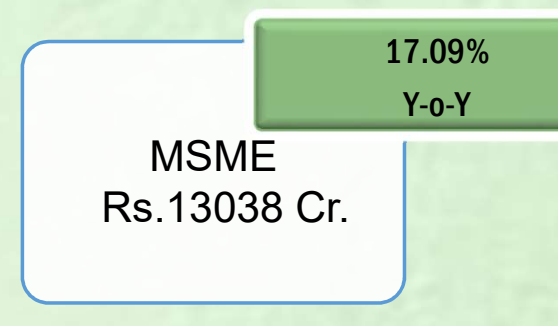
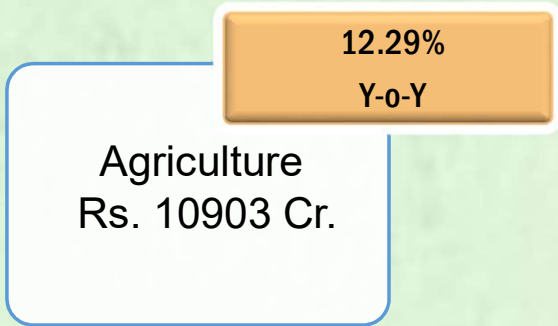
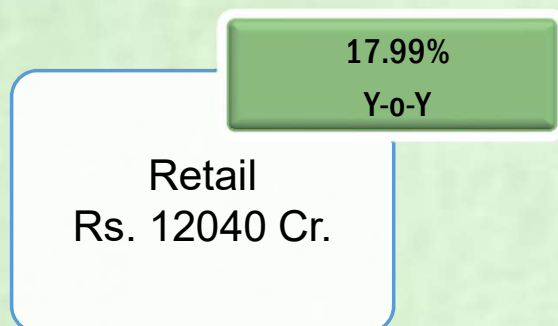


Key Highlights

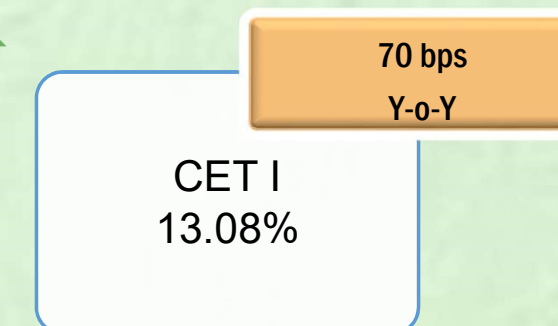
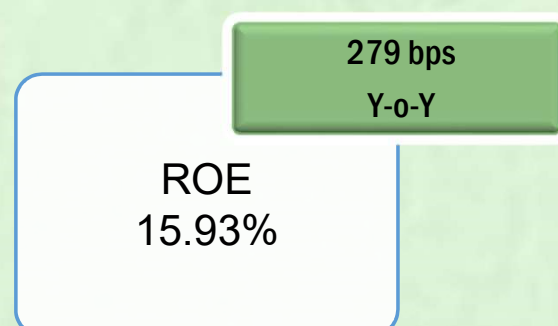
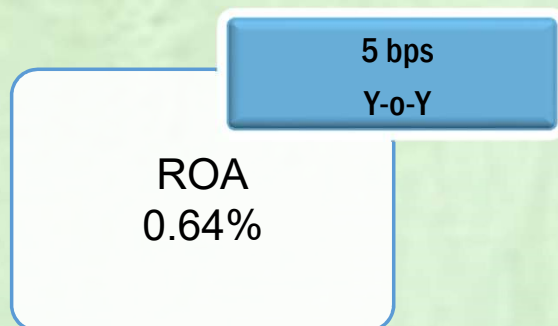
Deposit



RAM



Ratios

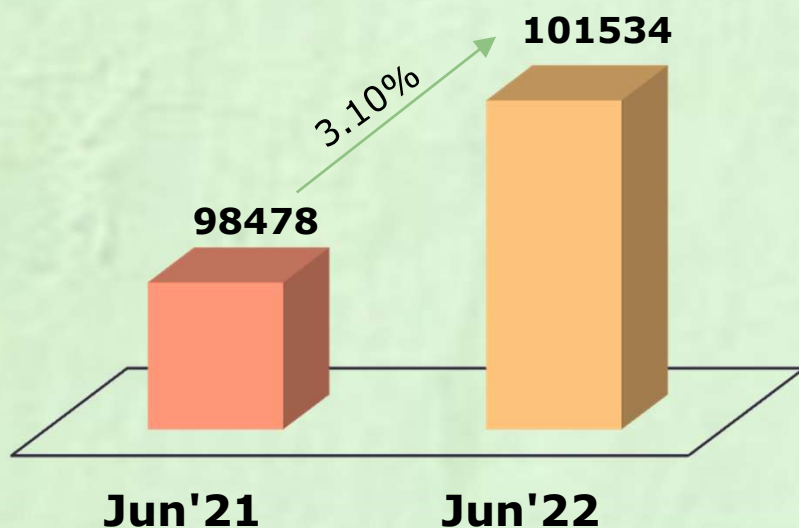


Business Performance

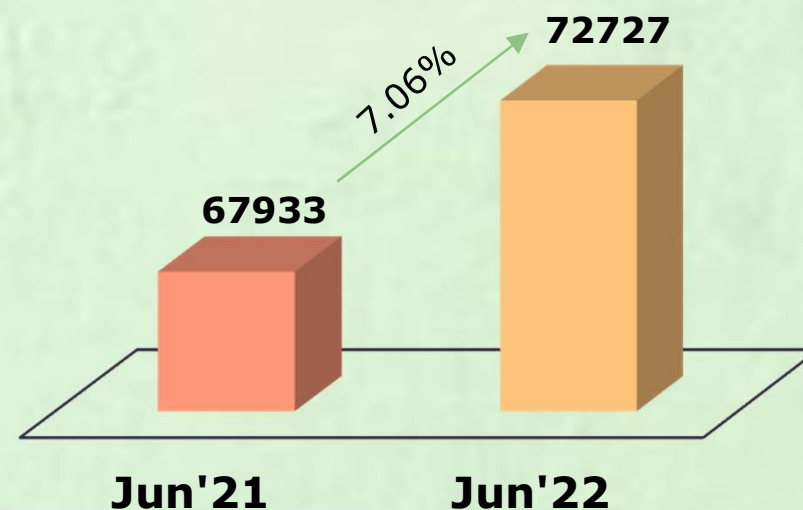
(Rs in Crore)

Parameters	Jun'21	Mar'22	Jun'22	QoQ (%)	YoY (%)
Total Business	166411	172524	174261	1.01	4.72
Total Deposits	98478	102137	101534	(0.59)	3.10
Total Advances	67933	70387	72727	3.32	7.06
CD Ratio	68.98	68.91	71.63	272 bps	265 bps

Total Deposits



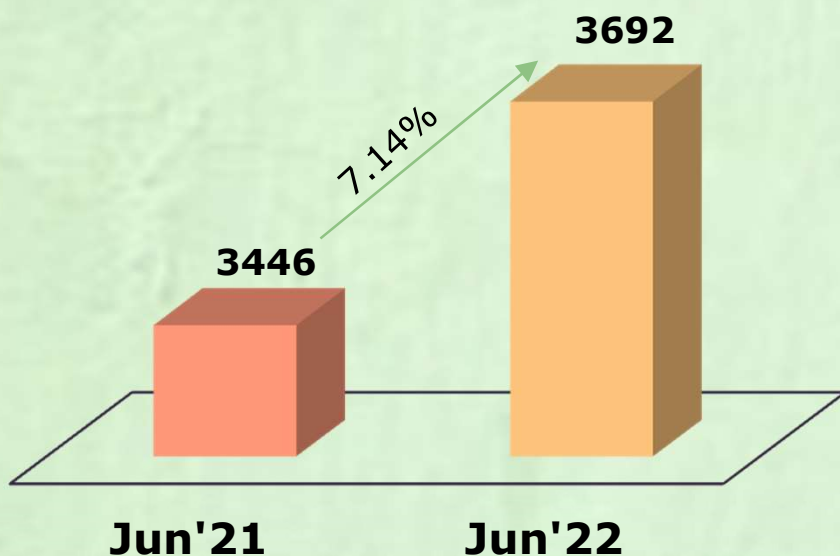
Total Advances



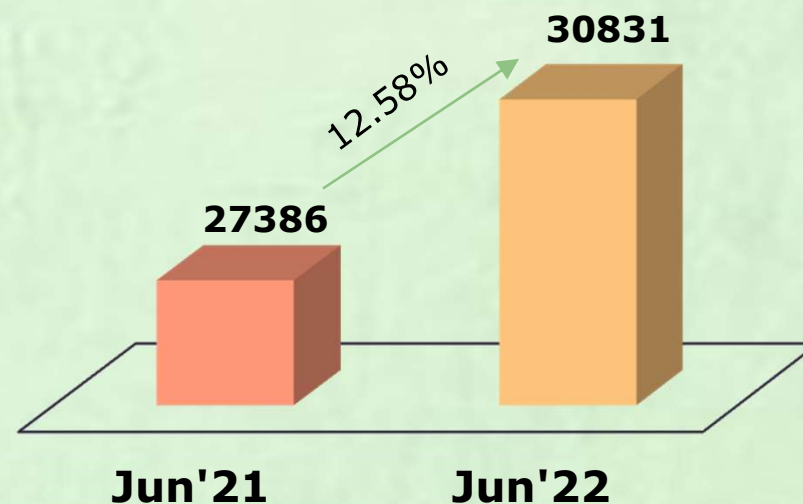
(Rs in Crore)

Parameters	Jun'21	Mar'22	Jun'22	QOQ (%)	YOY (%)
Current Deposits	3446	4153	3692	(11.10)	7.14
Savings Deposits	27386	30375	30831	1.50	12.58
CASA Deposits	30832	34528	34523	(0.01)	11.97
CASA (%) to Total Deposits	31.31	33.81	34.00	19 bps	269 bps

Current Deposits



Savings Deposit

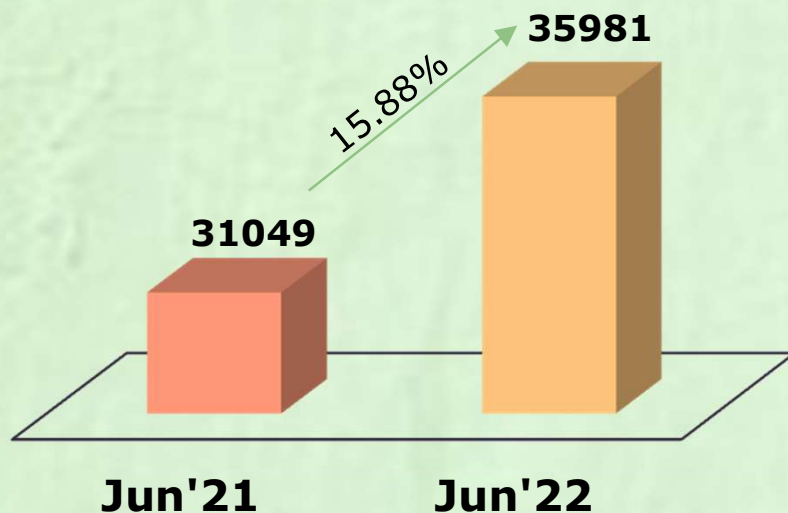


Composition of Advances

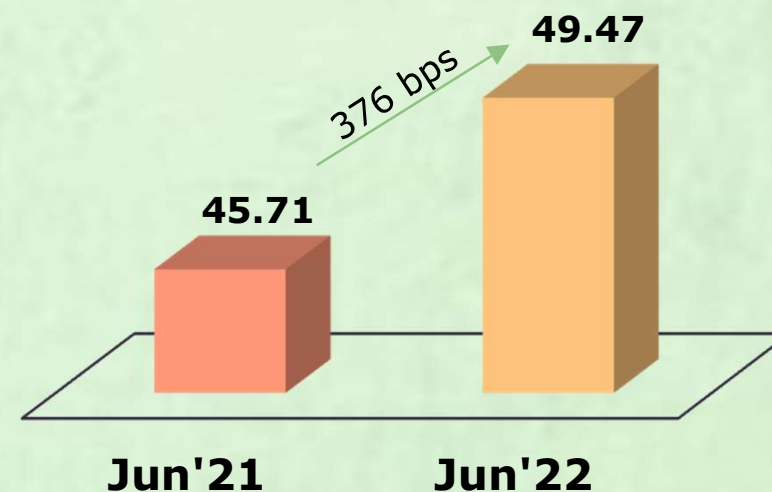
(Rs in Crore)

Particulars	Jun'21	Mar'22	Jun'22	Y-o-Y		% to Gross Advances (Jun'21)	% to Gross Advances (Jun'22)
				Amt	%		
RAM	31049	35692	35981	4932	15.88	45.71	49.47
Corporate Advances	36884	34695	36746	(138)	(0.37)	54.29	50.53
Total	67933	70387	72727	4794	7.06		

RAM



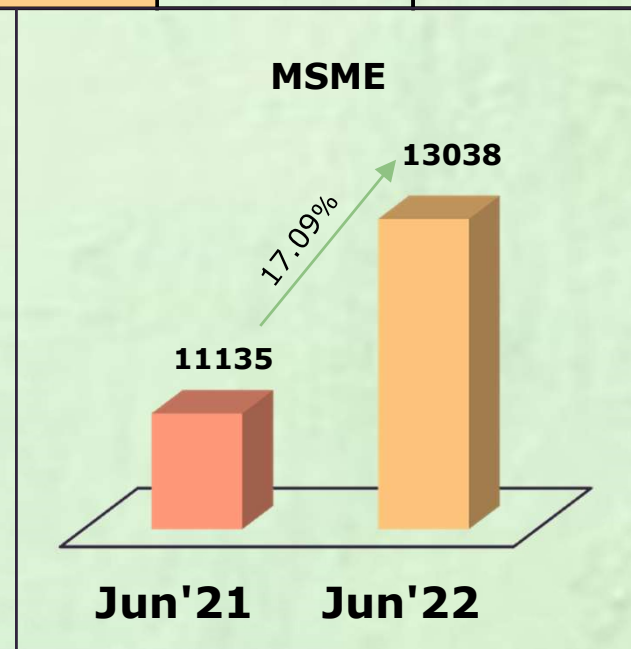
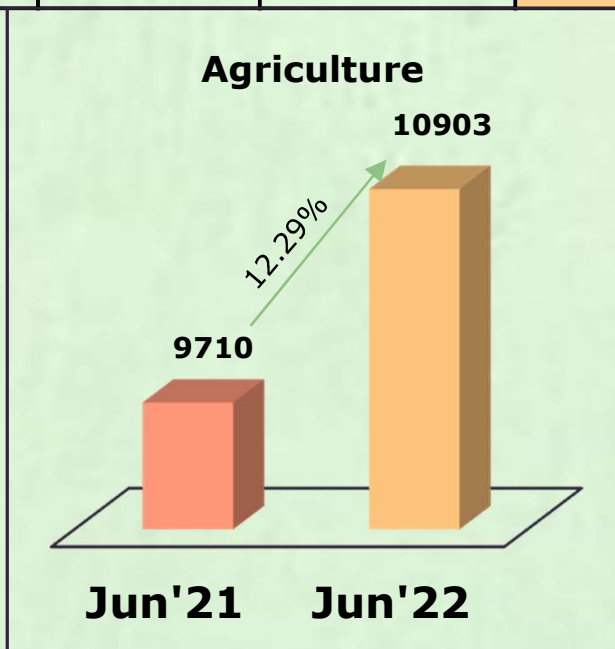
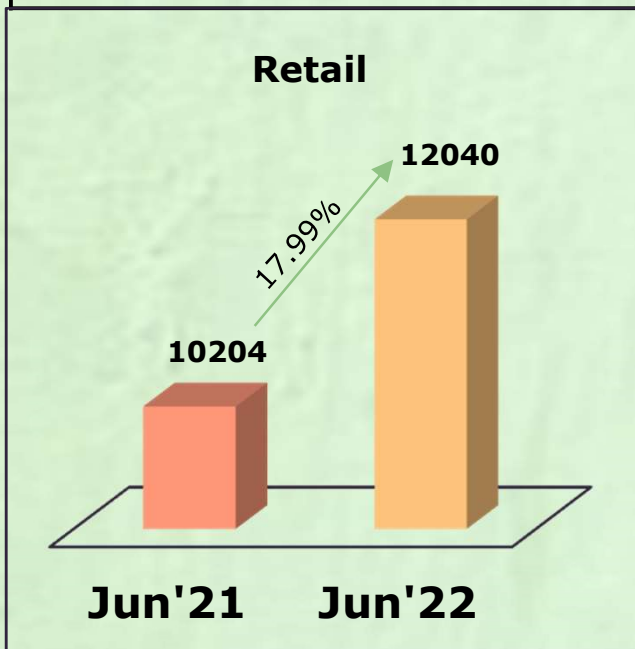
RAM (% to Total Advances)



RAM Advances

(Rs in Crore)

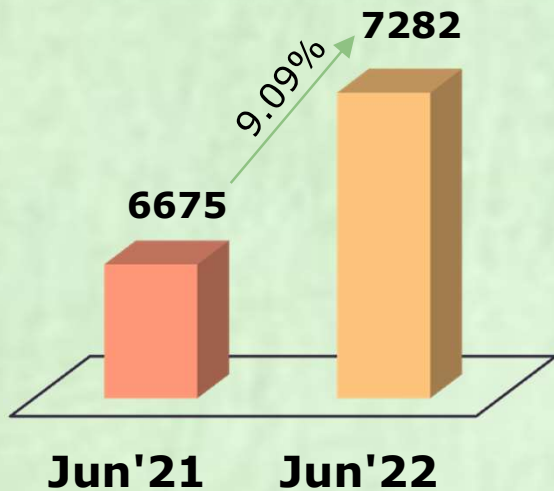
Particulars	Jun'21	Mar'22	Jun'22	Y o Y	
				Amt	%
RAM	31049	35692	35981	4932	15.88
• Retail	10204	11737	12040	1836	17.99
• Agriculture	9710	10934	10903	1193	12.29
• MSME	11135	13021	13038	1903	17.09



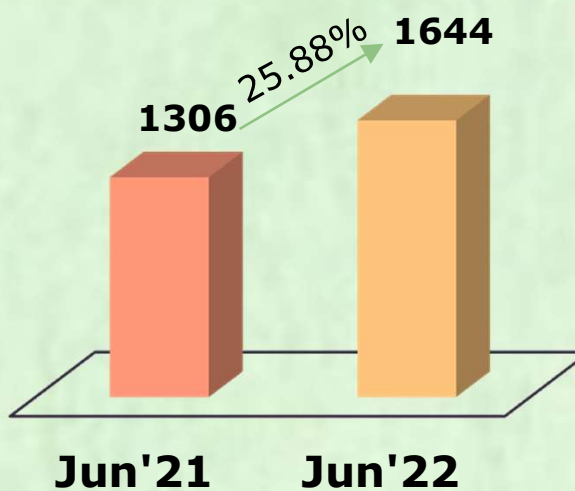
Core Retail Lending Products

(Rs in Crore)

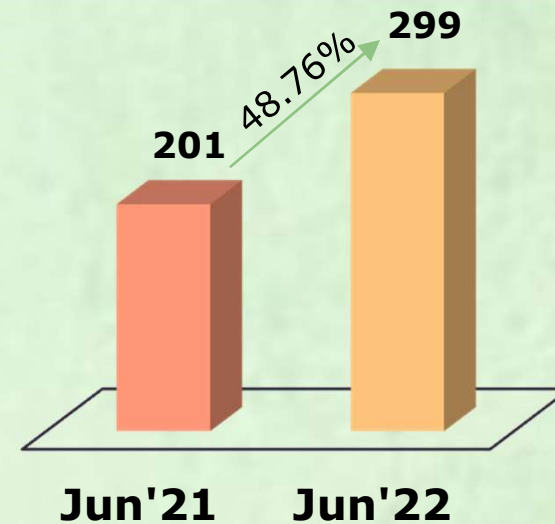
Housing Loan



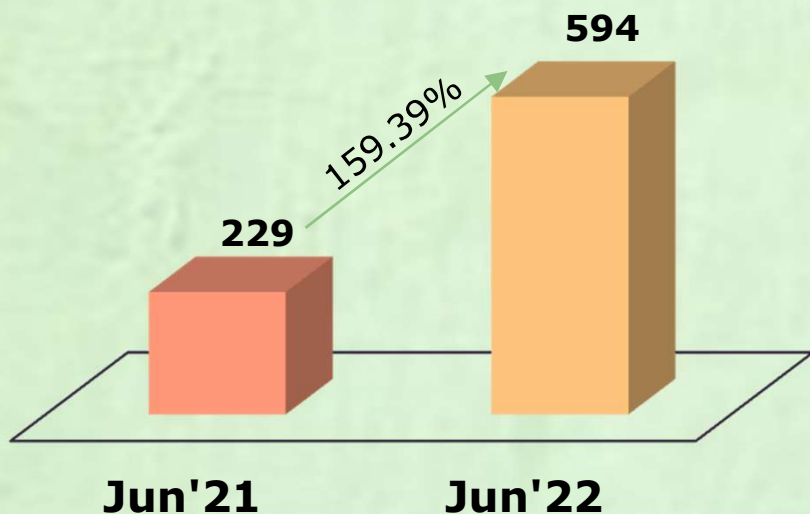
Vehicle Loan



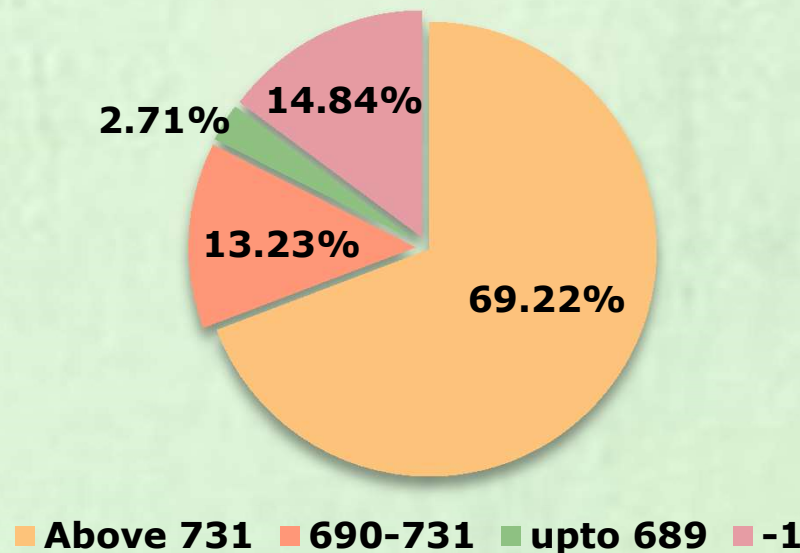
Personal Loan



Gold Loan



CIBIL Score Wise data of Retail Loans



Performance under Priority Sector

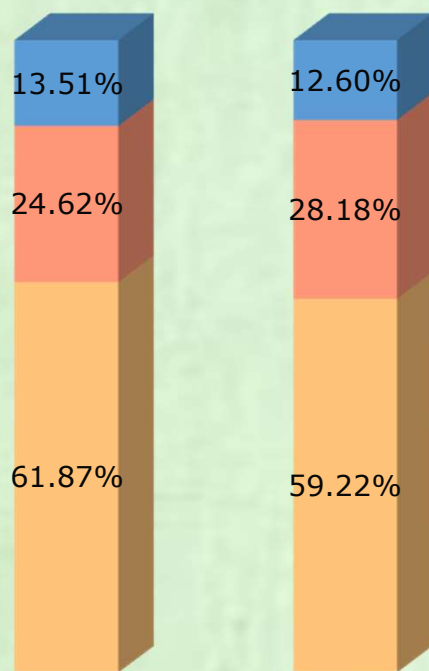
(Rs in Crore)

		Priority Sector	Agriculture	Small/Marginal Farmers	Weaker Section	Micro under MSME	Non Corporate Farmers
Mandatory Target (% to ANBC)		40	18	9.50	11.50	7.50	12.73
As on 30.06.22	%	48.86	18.93	10.41	12.60	12.03	16.17
	Amount	31348	12147	6680	8085	7720	10375

All the five mandatory targets stipulated by RBI under Priority Sector Advances have been Surpassed.

(Rs in Crore)

Segment Mix



Jun'21

Jun'22

Micro Small Medium

Performance under GECL Facility

Particular	Jun'22
Amount Sanctioned	1945
Amount Disbursed	1831

Stand up India (as on 30.06.22) (Since Inception)	
Target	3046
Achievement	2338
Achievement (%)	76.76

Credit - External Rating Wise (Above Rs. 5 Cr.)

(Rs in Crore)

Particulars	Jun'21		Mar'22		Jun'22	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	3659	10.75	3354	10.30	4204	12.50
AA rated	4871	14.31	6369	19.55	6954	20.68
A rated	4100	12.04	3927	12.05	3111	9.25
BBB Rated	3220	9.46	1798	5.52	2157	6.41
Total of BBB & above	15850	46.56	15448	47.42	16426	48.85
BB & Below	4477	13.15	2619	8.04	2151	6.40
Total Rated	20326	59.71	18067	55.46	18577	55.25
Govt. Guaranteed	12348	36.27	12722	39.05	13561	40.33
Other Unrated	1368	4.02	1790	5.49	1487	4.42
Total	34042	100.00	32579	100.00	33625	100.00

Industry wise Outstanding

(Rs in Crore)

Sector		Jun'21		Mar'22		Jun'22	
		Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances
Infrastructure		15,478	41.96	15,969	46.03	15,625	42.52
(Out of Which)	Energy	5,307	14.39	6,575	18.95	6,299	17.14
	Tele Communication	963	2.61	991	2.86	910	2.48
	Roads, Ports	3,453	9.36	2,918	8.41	3,003	8.17
	Other Infra	5,755	15.60	5,485	15.81	5,413	14.73
Iron & Steel		559	1.52	385	1.11	347	0.94
Textile		1,690	4.58	1,559	4.49	1,325	3.61
Food Processing		790	2.14	1,567	4.52	775	2.11
Engineering		442	1.20	524	1.51	468	1.27
Construction		169	0.46	494	1.42	467	1.27
Chemical & Chemical Products		115	0.31	388	1.12	394	1.07
Auto & Auto Parts		202	0.55	243	0.70	234	0.64
Gem & Jewellery		36	0.10	32	0.09	32	0.09
NBFC		10156	27.54	9473	27.30	8992	24.47
Others		7247	19.65	4061	11.70	8087	22.01
Total		36884	100.00	34695	100.00	36746	100.00

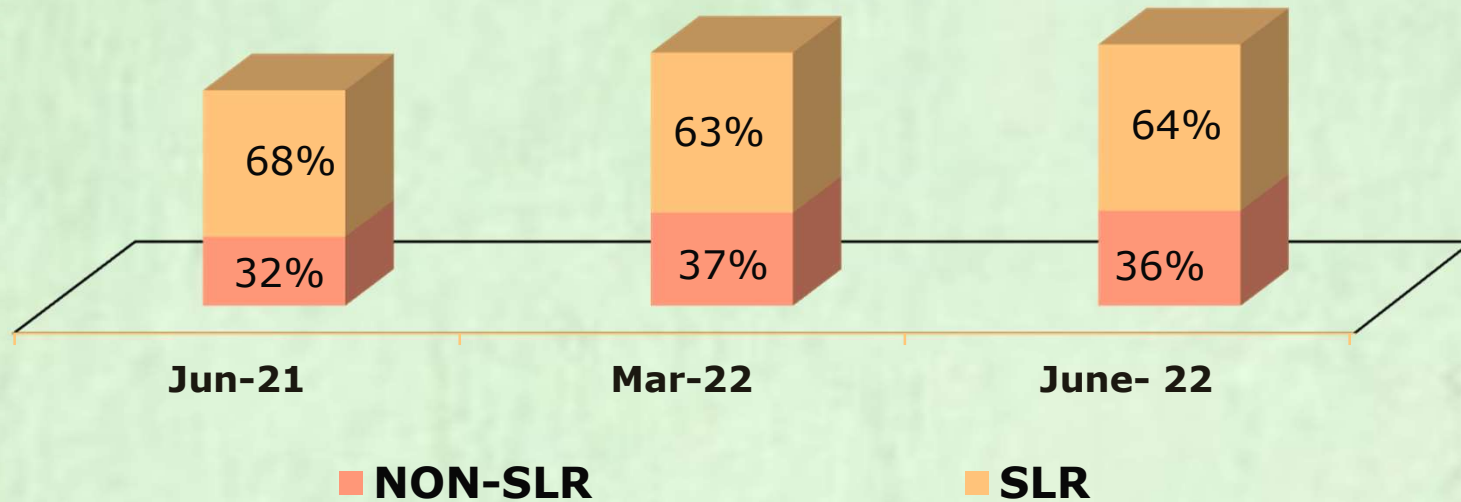
Investments

(Rs in Crore)

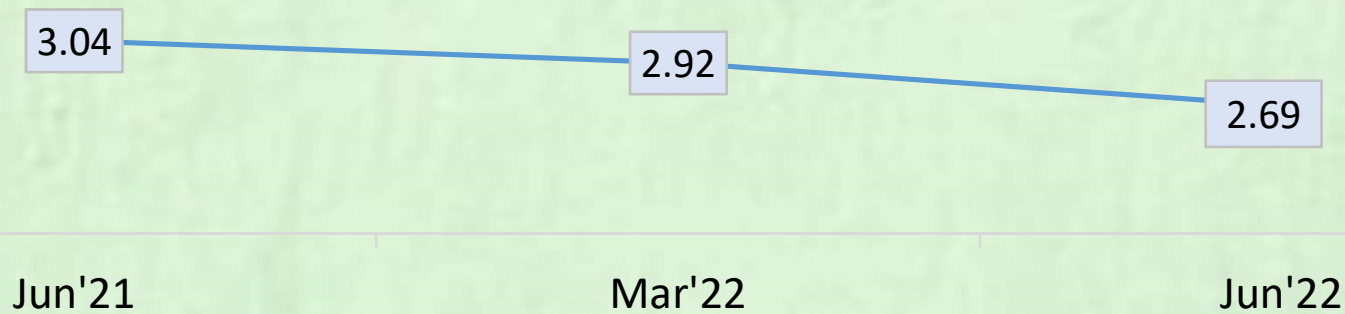
Particulars	Jun 21	Mar 22	Jun 22	% to Total (Jun 22)
GROSS INVESTMENTS	36372	42766	44154	100.00
SLR INVESTMENTS				
i) Treasury Bills	1018	659	1630	5.80
ii) CG securities	14282	13935	13995	49.79
iii) State Govt. Securities	9416	12479	12483	44.41
iv) Other Approved Securities	1	0	0	0
Total of SLR Investments	24717	27073	28108	100.00
NON-SLR INVESTMENTS				
i) PSU Bonds	9341	13707*	13960*	87.00
ii) Corporate Debentures	1356	1276	1484	9.25
iii) CDs	291	248	71	0.44
iv) CPs	295	47	118	0.74
v) Shares of PSUs /Corporates & Others	320	354	352	2.19
vi) Venture CF	17	29	32	0.20
viii) Securitized Receipt	35	32	29	0.18
Total of Non-SLR Investments(Excluding RIDF)	11655	15693	16046	100.00

* PSU Bonds include Recapitalization Bonds of Rs.11672 Cr

% of SLR & Non-SLR in Domestic Investments



Modified Duration of Trading Book (AFS+HFT)



Interest Income

(Rs in Crore)

Particulars	Quarter			Variation	
	Jun'21	Mar'22	Jun'22	QoQ%	YoY%
Interest Income (a+b+c)	1690	1793	1800	0.39	6.51
a) Advances	1167	1193	1220	2.26	4.54
b) Investments	476	546	549	0.55	15.34
c) Others	47	54	31	(42.59)	(34.04)

Non Interest Income

(Rs in Crore)

Particulars	Quarter			Variation	
	Jun'21	Mar'22	Jun'22	QoQ%	YoY%
Comm. Exchange, Brokerage	24	25	23	(8.00)	(4.17)
Exchange Earned on Forex	15	16	11	(31.25)	(26.67)
Loan Processing Fee	14	32	17	(46.88)	21.43
Other Income	29	60	50	(16.67)	72.41
Core Fee Based Income (A)	82	133	101	(24.06)	23.17
Profit on Sale of Investment	163	4	55	-	(66.26)
Profit on Revaluation of Investment	(31)	(5)	(109)	-	-
Treasury Income (B)	132	(1)	(54)	-	-
Recovery in written off A/cs (C)	104	83	68	(18.07)	(34.62)
Total (A+B+C)	318	215	115	(46.51)	(63.84)

Total Expenditure

(Rs in Crore)

Particulars	Quarter			Variation	
	Jun'21	Mar'22	Jun'22	QoQ%	YoY%
Total Expenses	1629	1691	1663	(1.66)	2.09
Interest Expenses	1111	1096	1091	(0.46)	(1.80)
- Deposits	1047	1042	1040	(0.19)	(0.67)
- Others	64	54	51	(5.56)	(20.31)
Operating Expenses	517	595	572	(3.87)	10.64
-Establishment	338	360	327	(9.17)	(3.25)
-Other Operating Expenses	179	235	245	4.26	36.87

Operating Profit

(Rs in Crore)

Particulars	Quarter			Variation	
	Jun'21	Mar'22	Jun'22	QoQ%	YoY%
Interest Income	1690	1793	1800	0.39	6.51
Interest Expenses	1111	1096	1091	(0.46)	(1.80)
Net Interest Income	579	697	709	1.72	22.45
Non Interest Income	318	215	115	(46.51)	(63.84)
Operating Expenses	517	595	572	(3.87)	10.64
Operating Profit	380	317	252	(20.50)	(33.68)

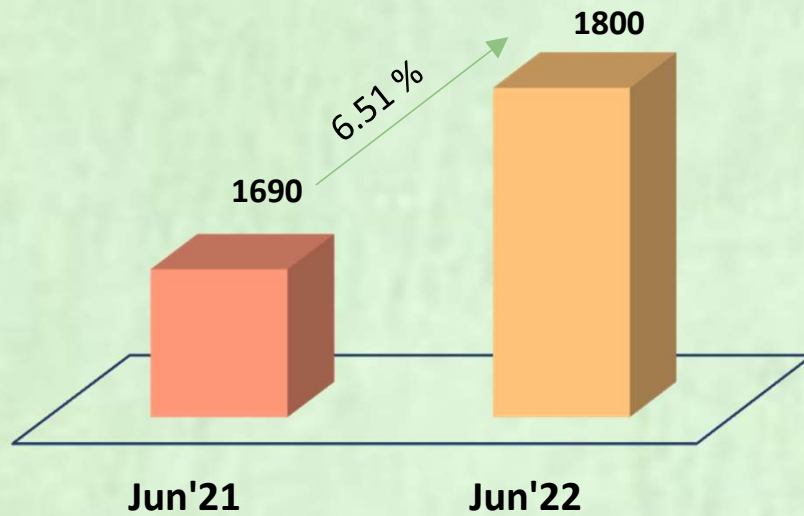
Net Profit

(Rs in Crore)

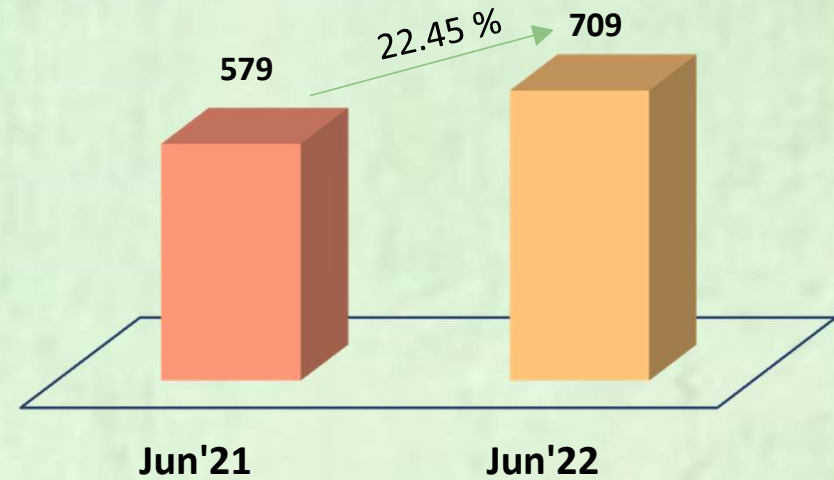
Particulars-	Quarter			Variation	
	Jun'21	Mar'22	Jun'22	QoQ%	YoY%
Operating Profit	380	317	252	(20.50)	(33.68)
Provision for NPA	(23)	9	27	-	-
Provision on Restructured Adv.	(47)	(1)	(1)	-	97.87
Standard Assets	88	(196)	(96)	51.02	-
Provision for NPI	(7)	59	1	(98.31)	-
Others Provisions	35	(3)	38	-	8.57
Tax Expense	160	103	78	(24.27)	(51.25)
Total Provisions	206	(29)	47	-	(77.18)
Net Profit	174	346	205	(40.75)	17.82

Highlights - Financial Performance

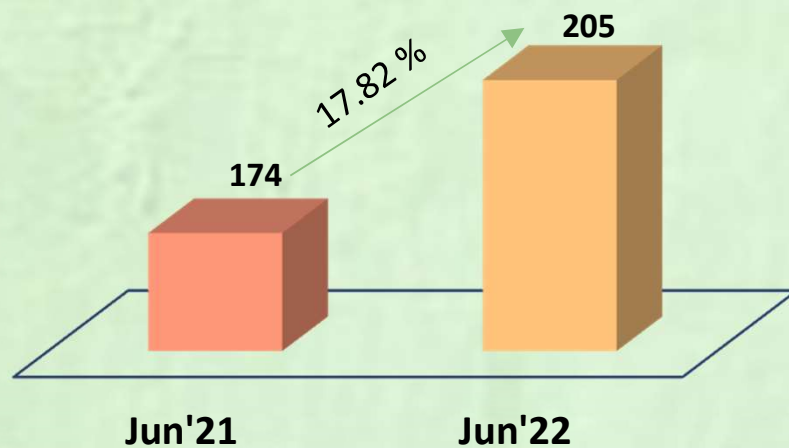
Interest Income (Rs. in Crore)



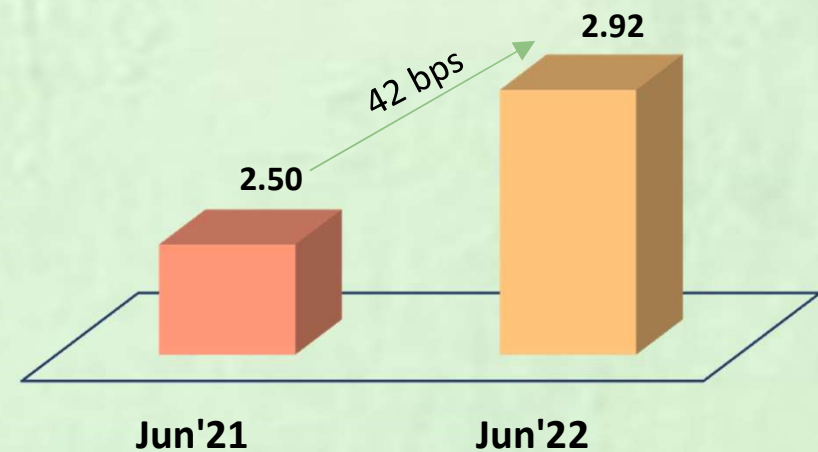
Net Interest Income (NII) (Rs. in Crore)



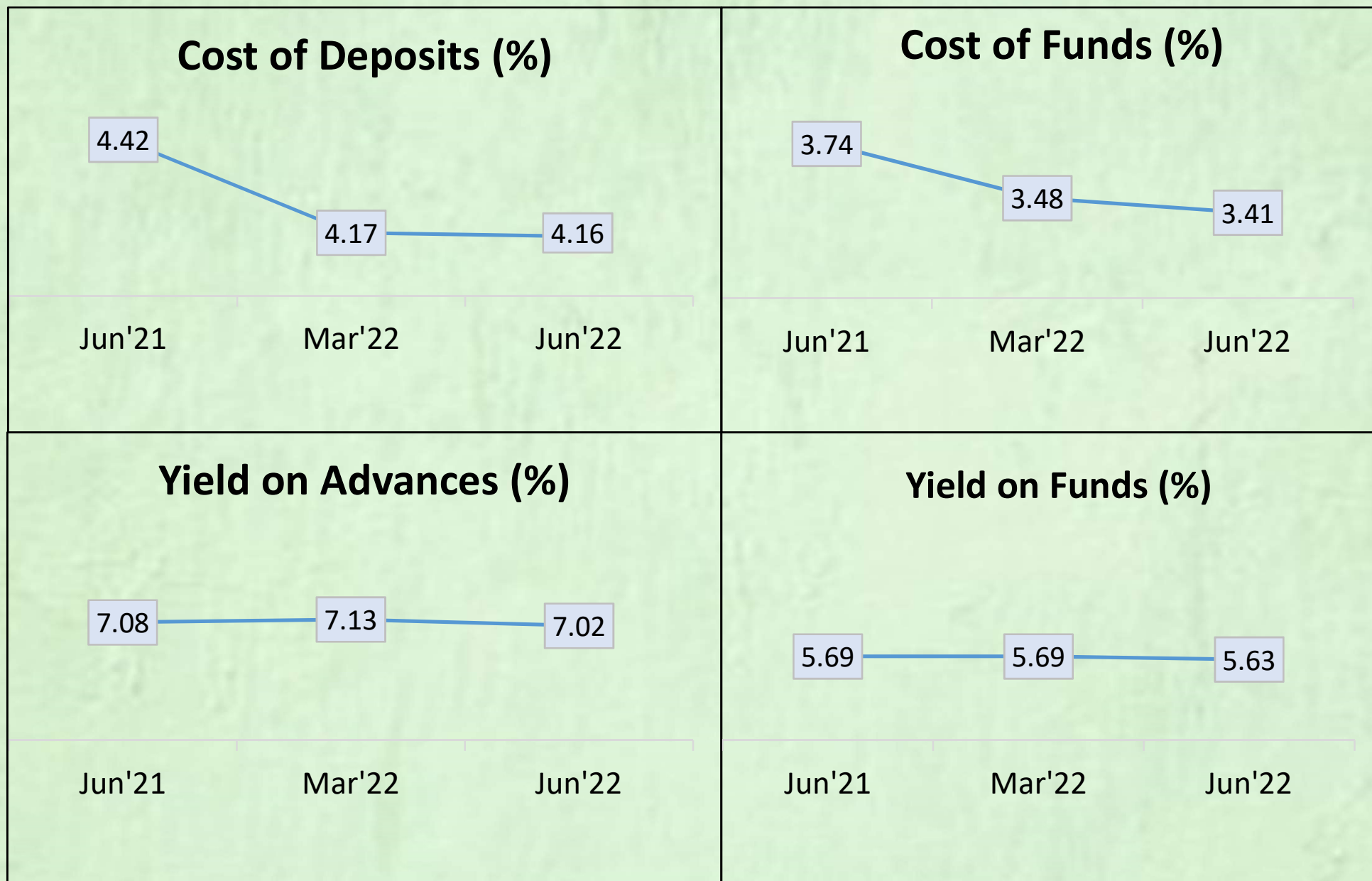
Net Profit (Rs. In Crore)



Net Interest Margin (NIM) (%)

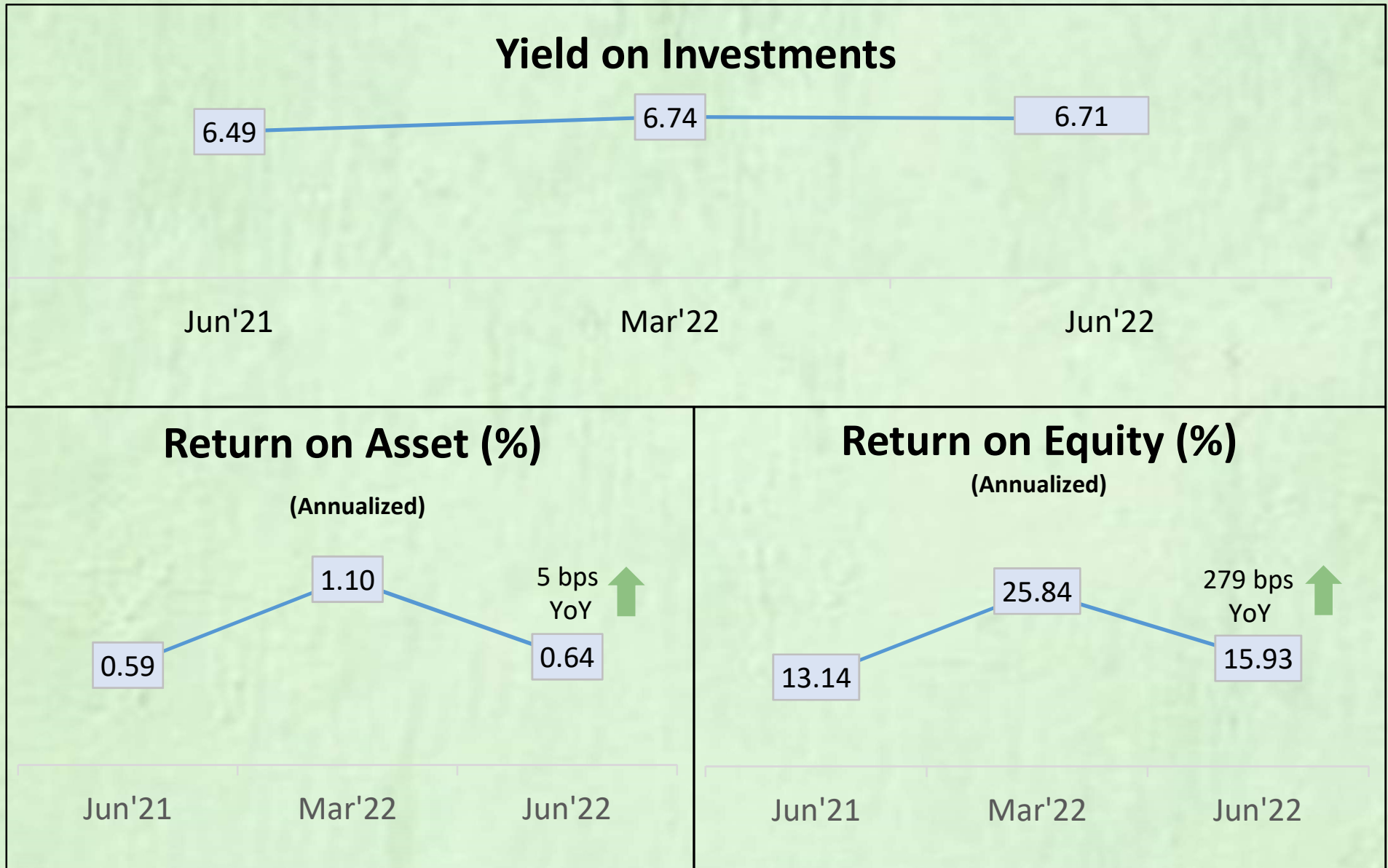


Key Financial Ratios (QoQ)



* Ratios have been Annualised.

Key Financial Ratios (QoQ)

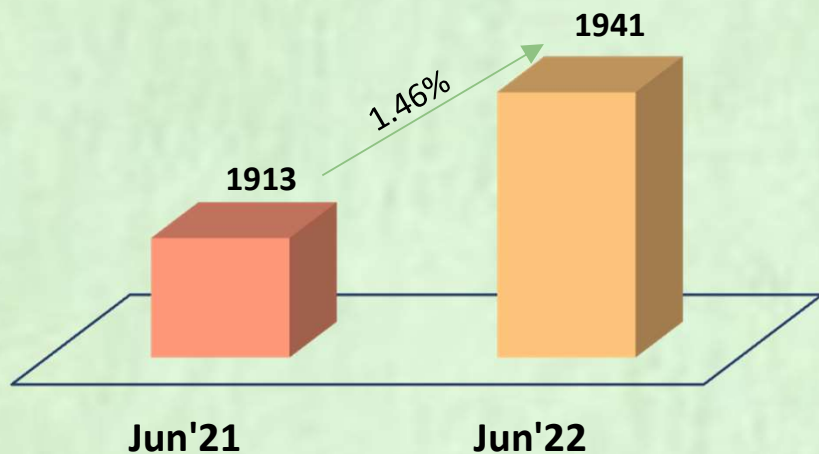


* Ratios have been Annualised.

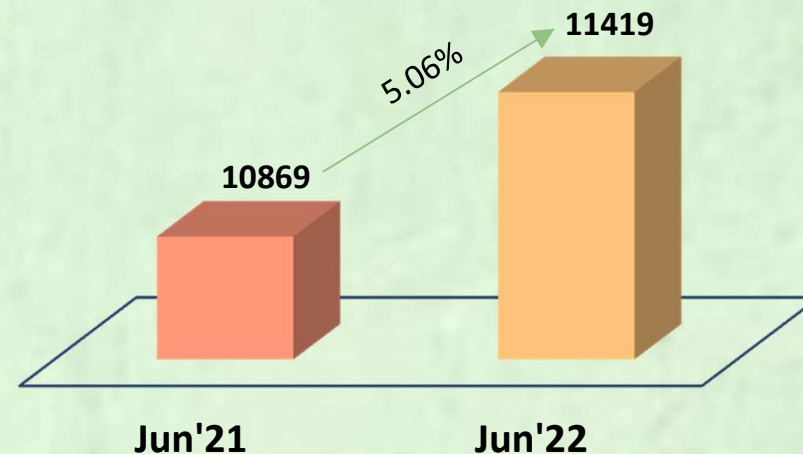
Productivity Ratio

(Rs. in Lacs)

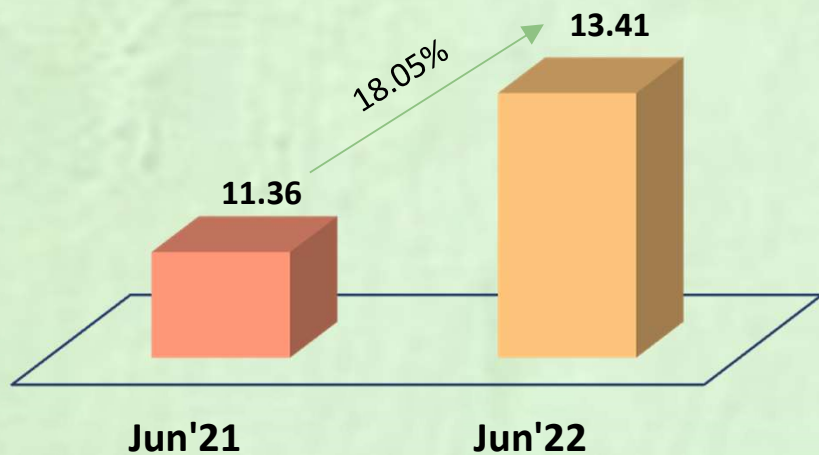
Business per Employee



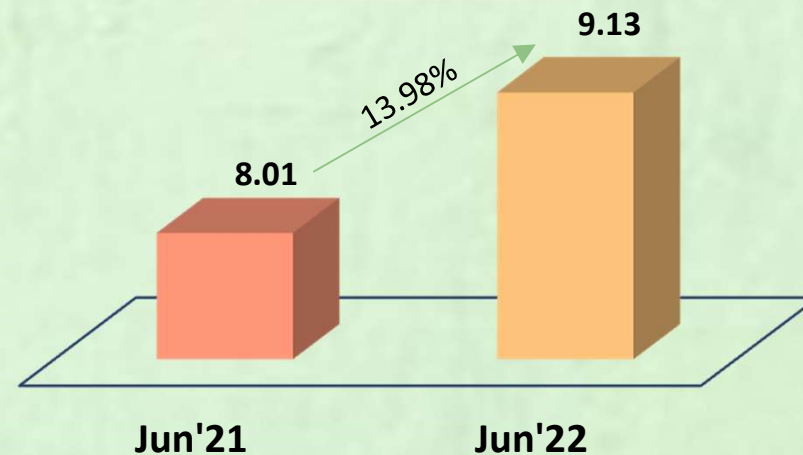
Business per Branch



Net Profit per Branch



Net Profit per Employee



Key Financial Ratios (QoQ)

Particulars	Quarter		
	Jun'21	Mar'22	Jun'22
Cost to Income Ratio	57.68	65.19	69.44
Earning Per Share (Rs.)	1.72	3.39	1.21
Book Value (Rs.)	13.48	7.45	7.71

Balance Sheet

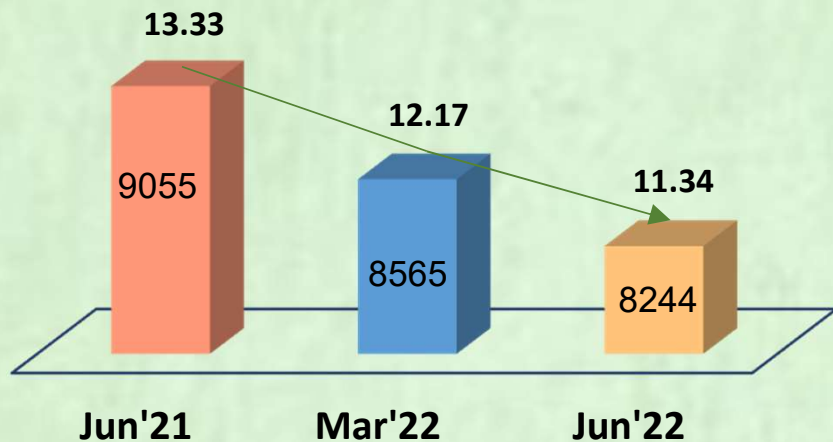
(Rs in Crore)

Liabilities	As on		
	Jun'21	Mar'22	Jun'22
Capital	4053	6778	6778
Reserve & Surplus	4484	7233	7437
Deposits	98478	102137	101534
Borrowings	2644	2444	6656
Other Liabilities & Provision	3008	2476	2072
Total	112667	121068	124477

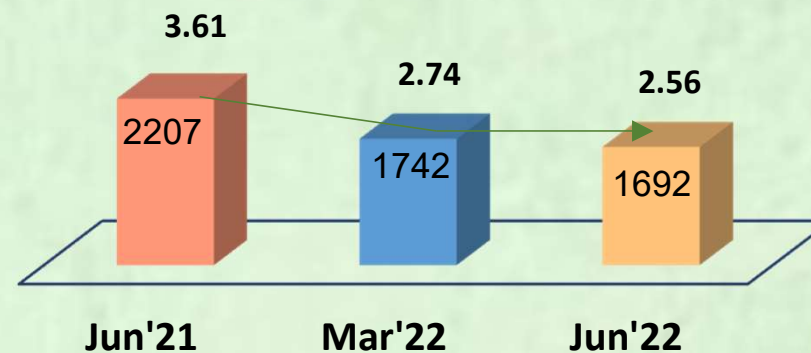
Assets			
Cash & Balance with RBI	5759	6139	5633
Bal. with Banks & Money at Call	795	149	167
Investments (Net)	35871	42281	43559
Advances (Net)	61134	63627	66239
Fixed Assets	1593	1577	1553
Other Assets	7515	7295	7326
Total	112667	121068	124477

Highlights - Asset Quality

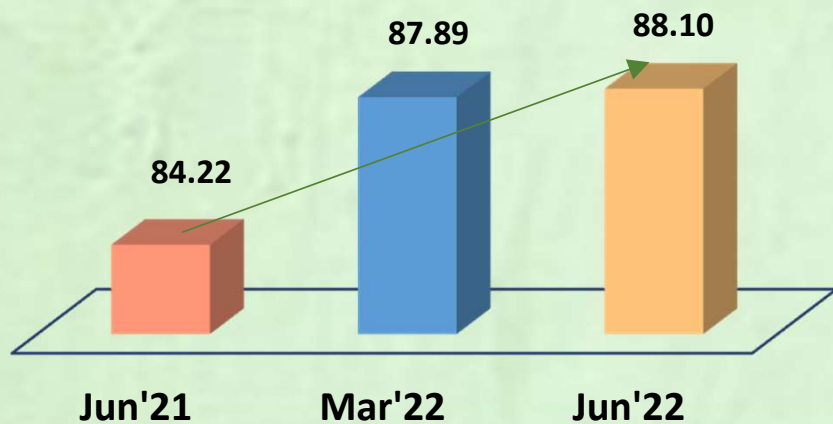
GROSS NPA AS % OF GROSS ADVANCES



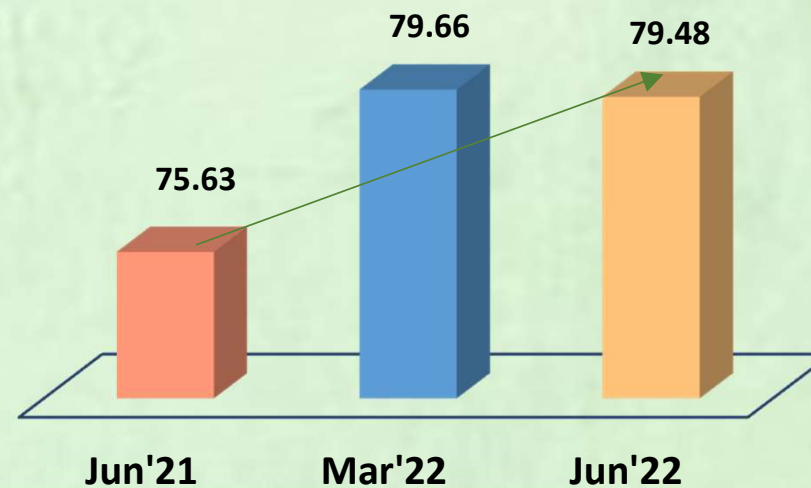
NET NPA AS % OF NET ADVANCES



PCR WITH TWO(%)



PCR WITHOUT TWO(%)



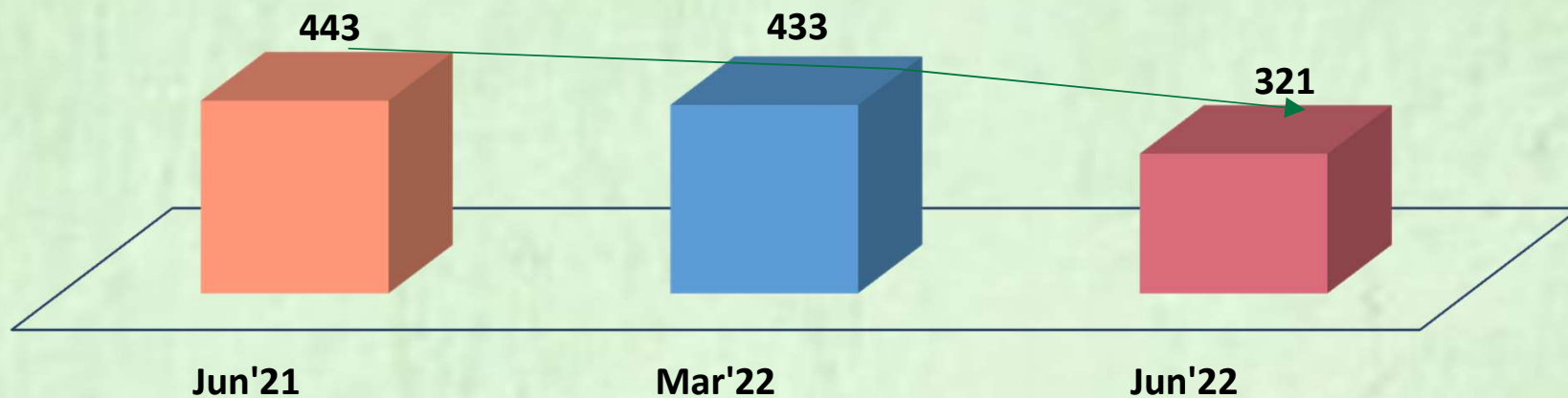
Movement of NPA

(Rs in Crore)

Sr. No	Particulars	Quarter		
		Jun'21	Mar'22	Jun'22
1	Gross NPA Opening Balance	9334	9636	8565
2	Cash recoveries	194	305	192
3	Out of Above Cash recovery Income Booked	45	16	7
4	Up gradations	540	120	120
5	Write off/ Rebate	33	1095	337
6	Total Net Reductions(2+4+5-3)	722	1504	642
7	Fresh Slippage	443	433	321
8	GROSS NPA(1+7-6)	9055	8565	8244
9	GROSS NPA (%)	13.33	12.17	11.34
10	NET NPA	2207	1742	1692
11	NET NPA (%)	3.61	2.74	2.56
12	Recovery in T.W.O. A/Cs	124	128	71

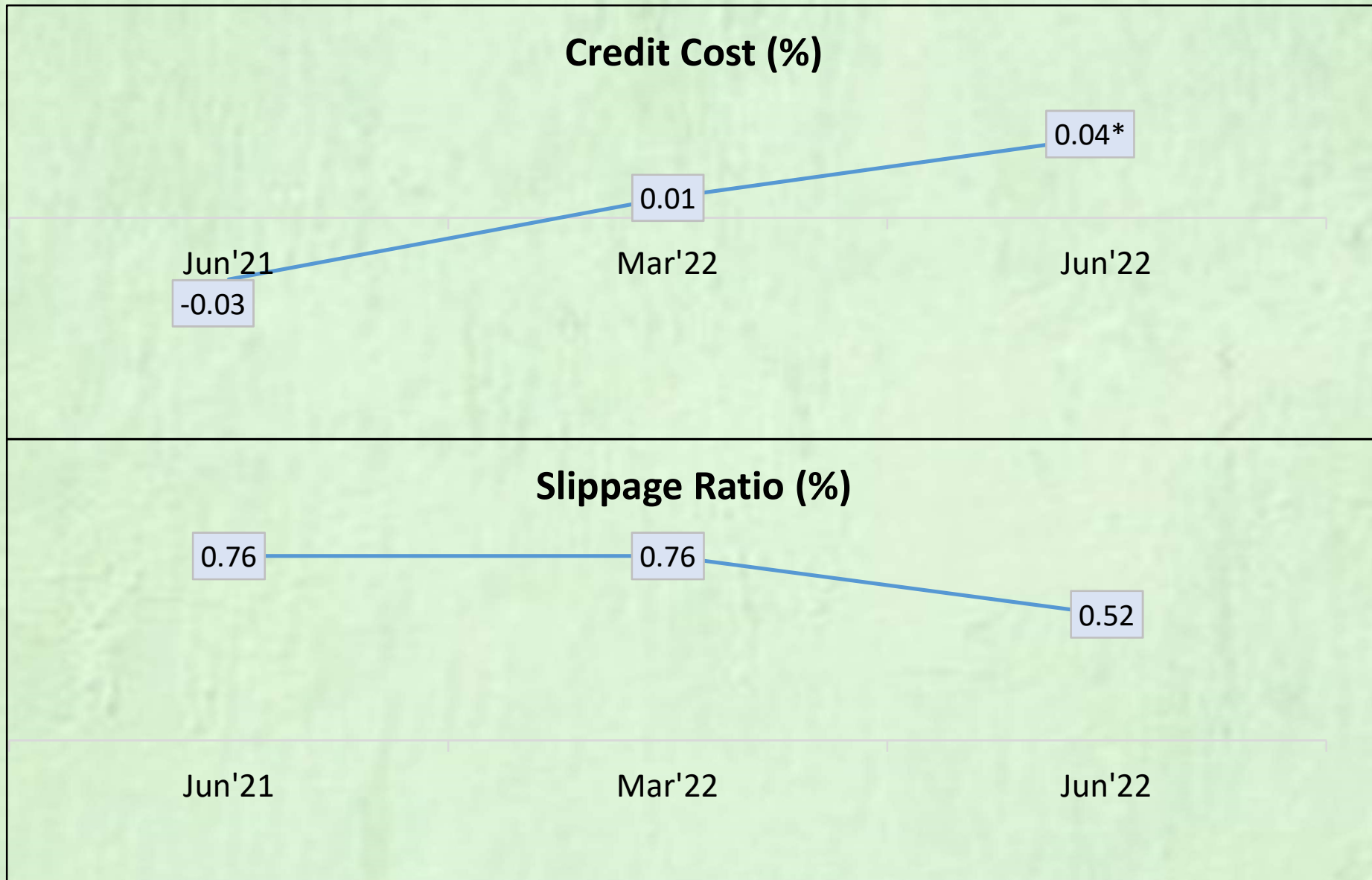
Fresh Slippages (QoQ)

(Rs. in Crore)



Particulars	Jun'21	Mar'22	Jun'22
Retail	55	69	90
Agriculture	38	197	52
MSME	209	135	176
Corporate	140	32	3
Total	443	433	321

Key Financial Ratios (QoQ)



* Bank has made an additional provision to the tune of Rs. 141.96 crore in 05 NPA borrower accounts during the quarter ended 30th June 2022.

Sector wise NPA

(Rs in Crore)

Sector	Jun'21			Mar'22			Jun'22		
	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv
Retail	10204	659	6.46	11737	597	5.09	12040	561	4.66
Agriculture	9710	839	8.64	10934	944	8.63	10903	907	8.32
MSME	11135	2088	18.75	13021	1821	13.99	13038	1869	14.34
Corporate	36884	5469	14.83	34695	5203	15.00	36746	4907	13.35
Total	67933	9055	13.33	70387	8565	12.17	72727	8244	11.34

Retail NPA

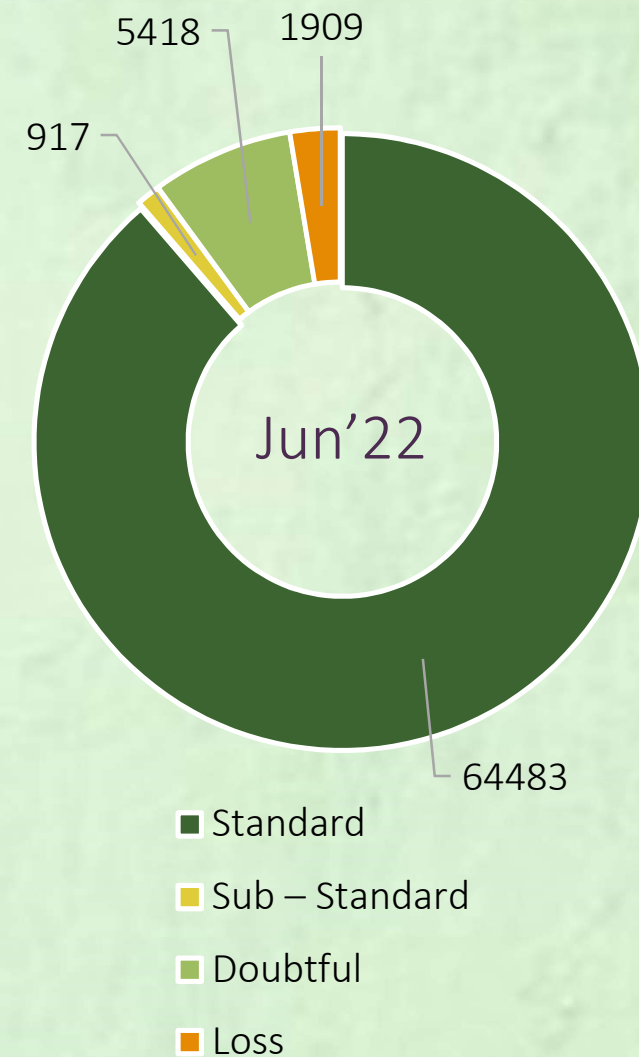
(Rs in Crore)

Sector	Jun'21			Mar'22			Jun'22		
	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv
Housing	6675	516	7.73	7159	432	6.03	7282	388	5.33
Vehicle	1306	90	6.89	1614	79	4.89	1644	79	4.81
Personal	201	7	3.48	291	6	2.06	299	6	2.01
Gold	229	2	0.87	517	1	0.19	594	5	0.84
Other Retail	1793	44	2.45	2156	79	3.66	2221	83	3.74
Total Retail NPA	10204	659	6.46	11737	597	5.09	12040	561	4.66

Asset Classification

(Rs in Crore)

Particulars	Jun'21	Mar'22	Jun'22
Standard	58878	61822	64483
Sub – Standard	1354	833	917
Doubtful	4626	5569	5418
Loss	3075	2163	1909
Total Advances	67933	70387	72727



Resolution Framework 1

(Rs in Crore)

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.06.22	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	6250	556	4559	427
Other Exposures	419	1007	323	611
Total	6669	1563	4882	1038
MSME Loans	5098	438	4233	420
Grand Total	11767	2001	9115	1458

Resolution Framework 2

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.06.22	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	7415	798	7216	778
Other Exposures	-	-	-	-
Total	7415	798	7216	778
MSME Loans	3167	362	3048	351
Grand Total	10582	1160	10264	1129

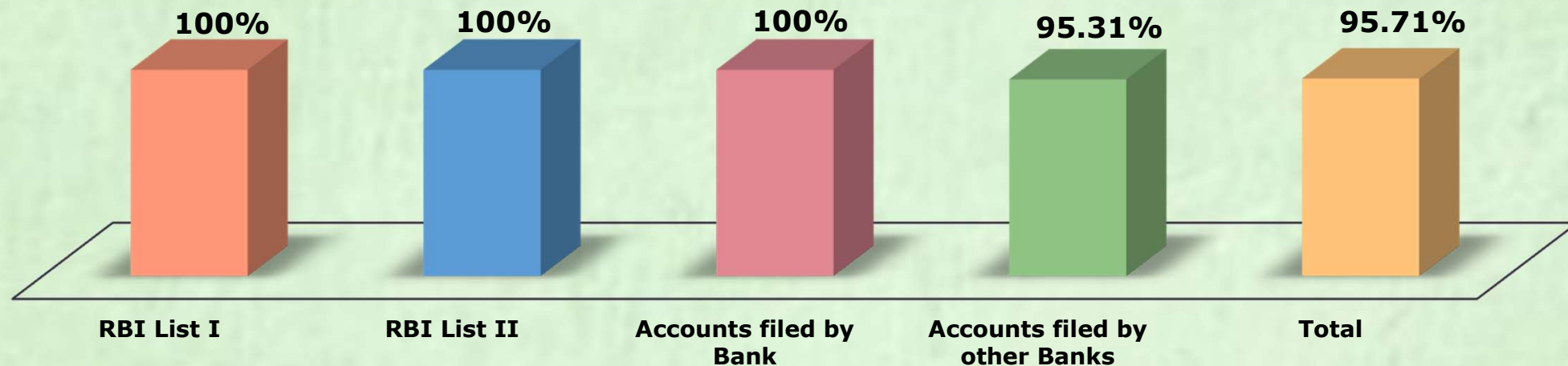
SMA – Sector wise (5 Cr & Above)

(Rs in Crore)

Sector	30.06.21		31.03.22		30.06.22	
	SMA 1	SMA 2	SMA 1	SMA 2	SMA 1	SMA 2
Retail	1	2	1	0	2	1
Agriculture	1	5	0	0	7	0
MSME	153	103	131	76	226	147
Corporate	98	2983	543	5	101	112
Total	253	3093	675	81	336	260
% to Total Advances	0.37	4.55	0.96	0.12	0.46	0.36

(Rs in Crore)

PCR on NCLT Accounts



RBI List I
Outstanding
258.19
(3 A/cs)

RBI List II
Outstanding
23.37
(1 A/cs)

Account filed by Bank
Outstanding
64.79
(1 A/cs)

Account filed by other Bank
Outstanding
3706.64
(48 A/cs)

Total
Outstanding
3706.64
(53 A/cs)

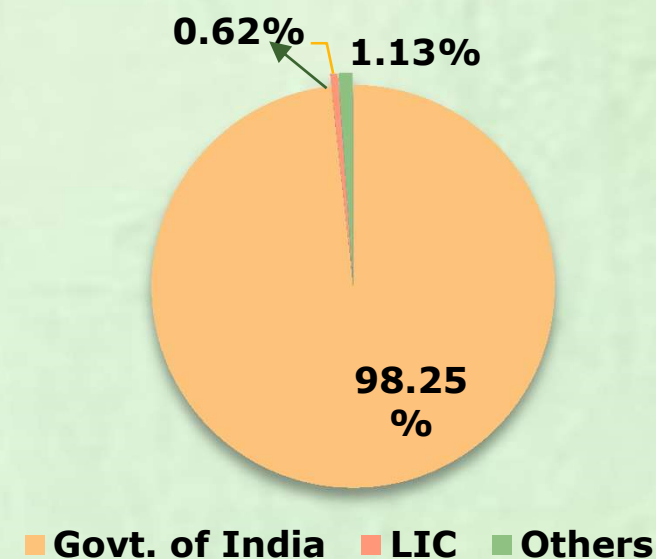
Capital Adequacy & Share Holding Pattern

(Rs in Crore)

Particulars	Jun 21		Mar 22		Jun 22	
	Amount	%	Amount	%	Amount	%
CET I	6296	12.38	6307*	12.77*	6515	13.08*
AT - 1	1000	1.96	1000	2.03	0	0
Tier I	7296	14.34	7307*	14.80*	6515	13.08
Tier II	1666	3.28	1849	3.74	1847	3.71
Capital Adequacy	8962	17.62	9156*	18.54*	8362	16.79
Risk Weighted Assets	50868		49381		49813	

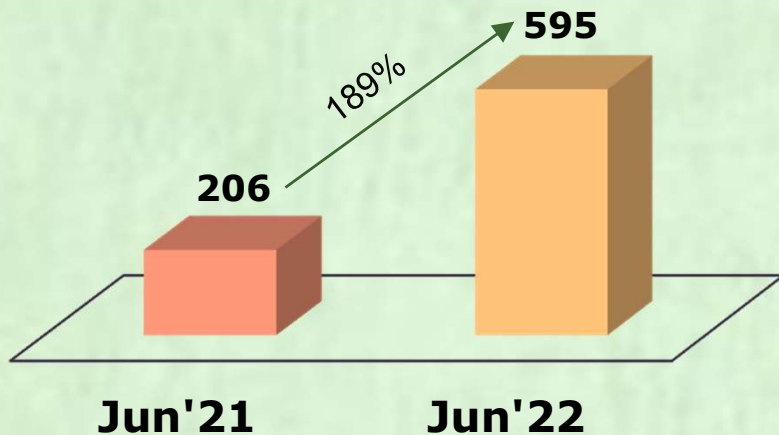
Particulars	Jun 22
Share Capital	6777.79Cr
No. of Shares	677.78Cr
Net Worth	5226Cr.

Shareholding Pattern

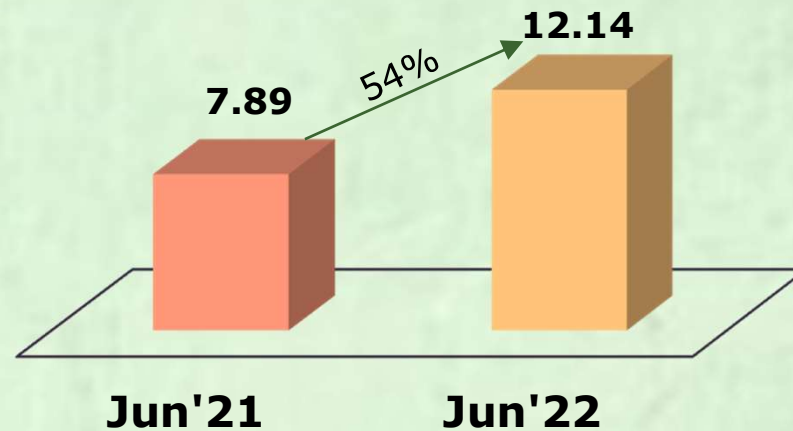


* After valuing Non Interest Bearing Recapitalizing Bonds at Fair Value.

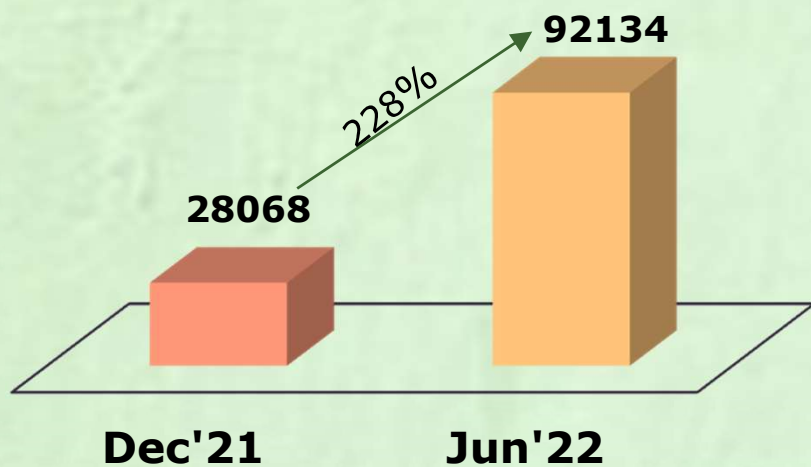
UPI/BHIM Transactions (In Lacs)



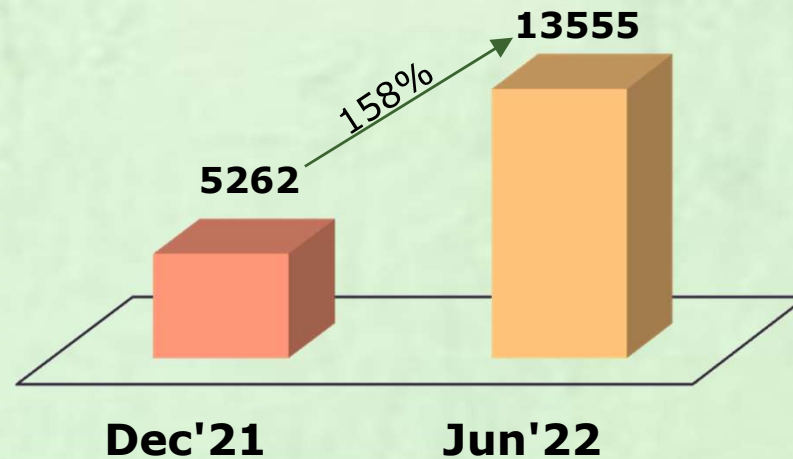
UPI/BHIM Users (In Lacs)



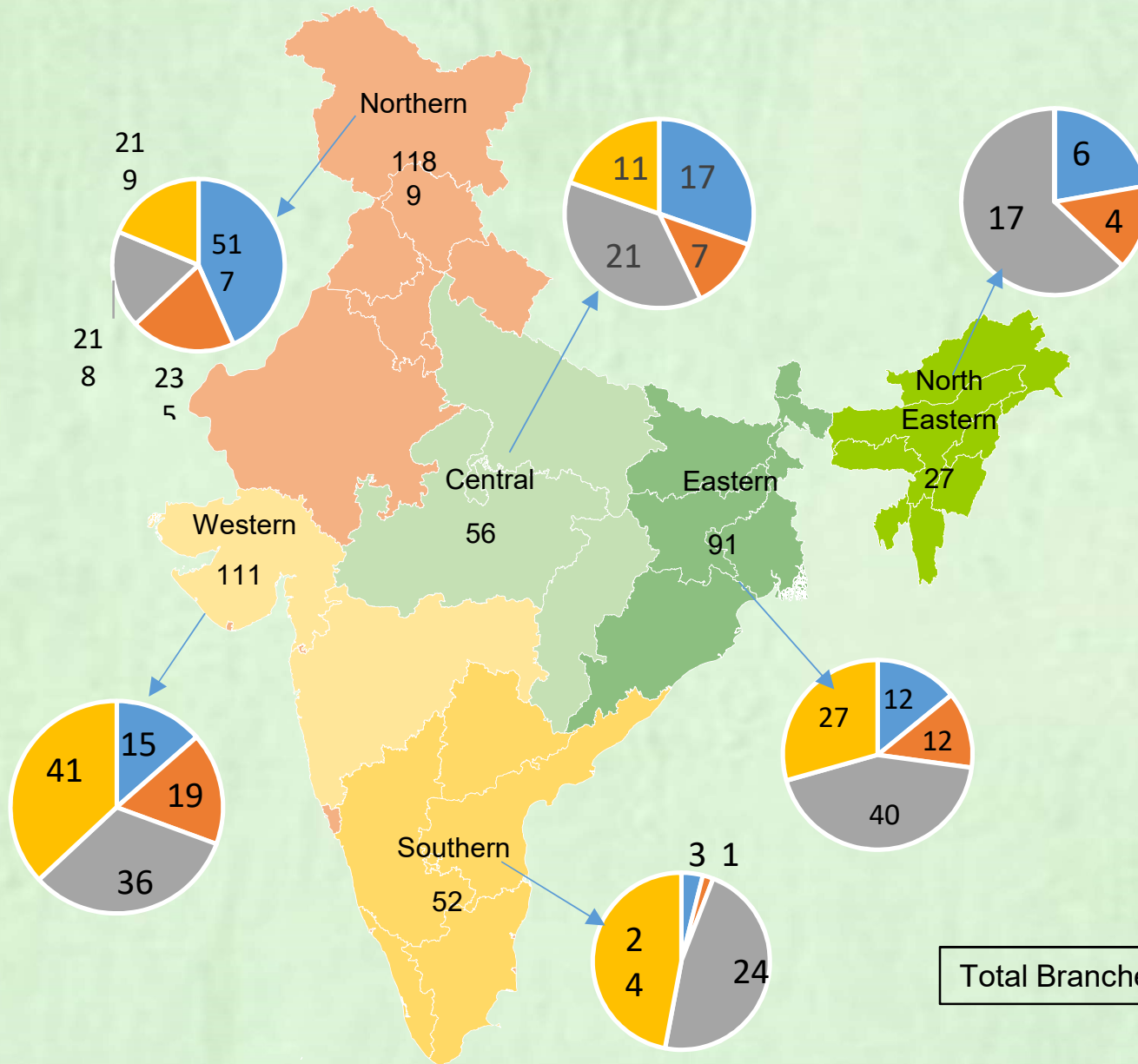
Mobile Banking Users



QR Merchant on Boarding



Geographical Presence



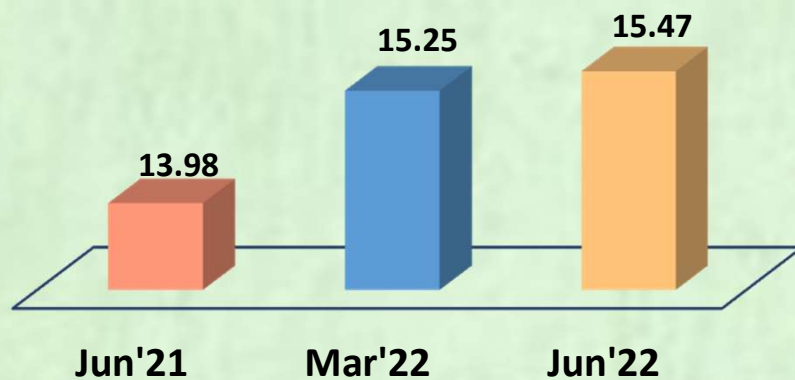
Total Branches - 1526



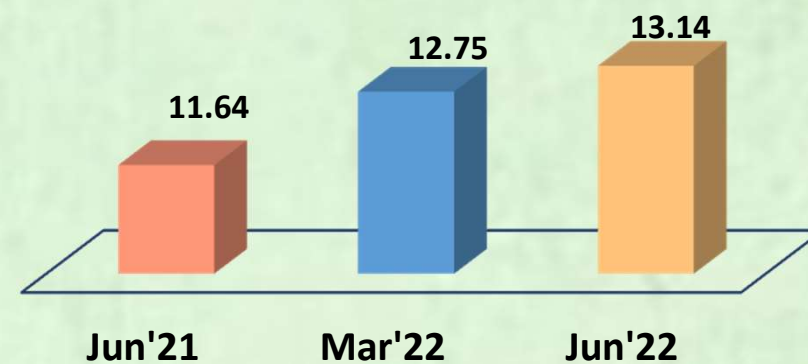
Financial Inclusion

(In Lacs)

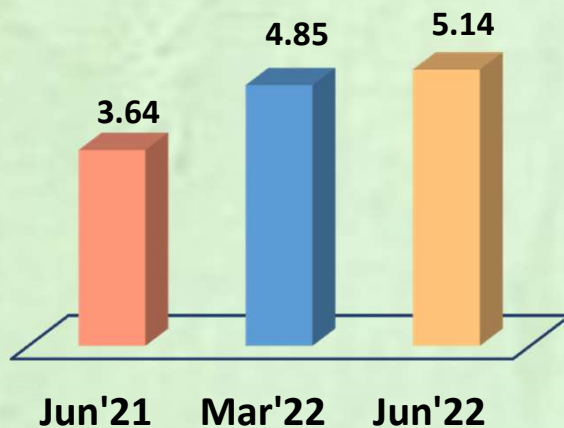
Cumulative Number of Account Opened



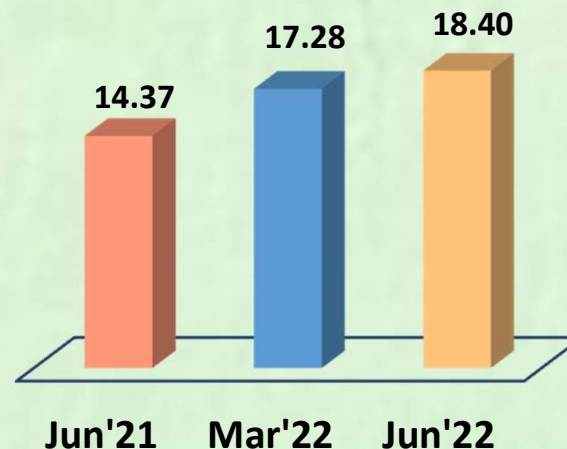
Cumulative Number of Active Account



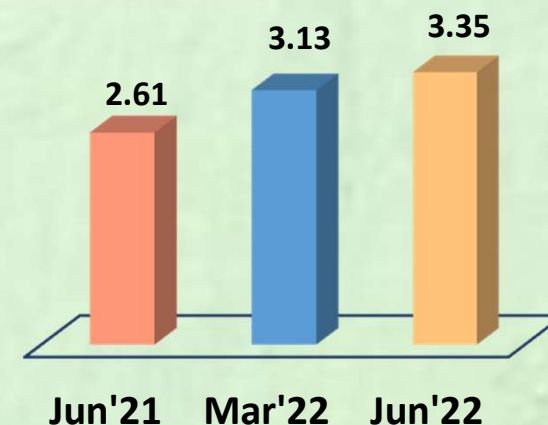
Cumulative No. of Enrolments in PMJJBY



Cumulative No. of Enrolments in PMSBY



Cumulative No. of Enrolments in APY



Environmental, Social, Governance [ESG]



- Various schemes focusing on Environmental Sustainability.
- Sanctioned Rs.45 crore towards Renewable Energy and Electric Vehicle
- Movement towards procurement of energy efficient electrical and electronic equipments.



- Gender Diversity with approx 30% of Women Employee Workforce.
- Expansion of Job Families for developing specialized workforce.
- Sanctioned Rs.25 crore under PM Svanidhi during quarter ended 30.06.22.
- Sanctioned Rs.585 crore under PMMY during quarter ended 30.06.22.



- Commitment towards following best Corporate Governance practices and setting high standards of ethical values, transparency and a disciplined approach.
- Existence of own Grievance Redressal portal SPGRS (Standard Public Grievances Redressal System) facilitating for online lodging and tracking of complaint.

Guidance v/s Actuals

Parameters	Actual as on Jun' 22	Guidance for FY 2022-23
Deposit Growth	3.10%	>12%
Advances Growth	7.06%	>15%
Gross NPA	11.34%	<10%
Net NPA	2.56%	<2%
PCR	88.1%	>88%
Recovery & Upgradation	383 Crore	>2000 Crore
NIM	2.92%	>2.90%
Credit Cost	0.04%	<1%
Slippage Ratio	0.52%	<1.5%

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