



**ShaliBhadra**

**FINANCE LIMITED**

CIN : L65923MH1992PLC064886

Corporate Office :

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396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

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Date: 6<sup>th</sup> May, 2024

To,

**The Manager**

**BSE Limited**

Phiroze Jeejeeboy Towers,

Dalal Street, Fort, Mumbai 400 001

Scrip Code: 511754

**Sub: Press Release - Expanding Reach, Shalibhadra Finance inaugurates new branch at Amreli in Saurashtra; Plans to expand reach across Gujarat**

Dear Sir/Madam,

Please find enclosed herewith Press Release titled "**Expanding Reach, Shalibhadra Finance inaugurates new branch at Amreli in Saurashtra; Plans to expand reach across Gujarat**".

We request you to kindly take the same on record.

Thanking You

Yours Sincerely,

For Shalibhadra Finance Limited

Minesh Doshi

Managing Director

DIN: 01032705



## **Expanding Reach, Shalibhadra Finance inaugurates new branch at Amreli in Saurashtra; Plans to expand reach across Gujarat**

**Mumbai, May 6<sup>th</sup>, 2024** – Shalibhadra Finance Limited (BSE Code – 511754, Mkt Cap – Rs. 403 Crores), a leading name in the financial services sector, is thrilled to announce the inauguration of its latest branch in the Amreli district of Saurashtra, Gujarat.

With this strategic expansion, Shalibhadra Finance now boasts 5 branches in Saurashtra and 22 branches in Gujarat as of May 6<sup>th</sup>, 2024. The company is committed to further fortifying its presence and enhancing customer outreach in the vibrant region of Saurashtra.

Having received a positive response from branches recently opened in Saurashtra, Shalibhadra Finance aims to blanket the entire region by the end of the current financial year. The company is poised to kickstart its offerings in Amreli with two-wheeler finance, with plans to introduce a diverse array of financial products in due course.

Situated in the heart of Amreli, the newly established branch will cater to all 11 talukas of the district, serving a population of approximately 15 lakh residents. Although currently not connected to the main railway route, ongoing infrastructure developments are underway to link Amreli with key railway routes such as Mahuva and Botad. This anticipated connectivity enhancement is expected to fuel economic growth and development within the district.

**Commenting on these milestones, Mr. Minesh Doshi, Managing Director** said, “We are delighted to inaugurate our new branch in Amreli as this would be a step ahead to support our strategy of expanding geographical reach and bridge the financial inclusion gap. Amreli, known primarily for its agricultural prowess, aligns seamlessly with Shalibhadra Finance's expertise in catering to rural areas. The company looks forward to leveraging its strengths to empower the local community and contribute to the socio-economic advancement of the region.”

### **About Shalibhadra Finance Limited:**

Shalibhadra Finance Limited is recognized as a reputable institution within India's financial landscape, renowned for its steadfast commitment to integrity and customer satisfaction. Through a dedication to ethical practices and a meticulous approach to service delivery, the company has earned a strong reputation as a reliable provider of financial solutions. With a diverse portfolio of offerings, including loans, investments, and advisory services, Shalibhadra Finance Limited caters to the varied needs of individuals and businesses alike, ensuring that each client receives tailored solutions to meet their specific financial objectives.

Emphasizing inclusivity and innovation, Shalibhadra Finance Limited continually seeks to broaden its reach and enhance accessibility to financial services. The recent expansion into rural areas, coupled with the introduction of specialized products like Personal Loans tailored for these regions, underscores the company's commitment to serving diverse segments of society. By embracing technological advancements and embracing a customer-centric approach, Shalibhadra Finance Limited remains steadfast in its mission to empower individuals and businesses to achieve financial stability and prosperity.