

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
 Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
 web : www.sathavahana.com

Date: 19.11.2020

To Bombay Stock Exchange Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai - 400001	To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai - 400051
SCRIP CODE:526093	SCRIP CODE: SATHATSPAT

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions.

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September, 2020 in the format prescribed under relevant Accounting Standards.

Pease take the same on record.

Thanking you,

Yours Faithfully,

For SATHAVAHANA ISPAT LIMITED



NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Encl. as Above.

Disclosure of Related Party Transactions of the Company

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per IND AS 24 "Related Party Disclosures", the Companies related parties for the half year ended 30th September, 2020 are disclosed below:

A) List of related parties and relationships:

1. Directors:

- Thanu Kolappa Pillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Syed Anis Hussain - Independent Director
- Ramana Kumar Davuluri - Executive Director
- Yeda Kiran Kumar - Independent Director
- Latha Pamula - Independent Director

2. Key Managerial persons:

- V.S.R.K Hanuman- Chief Financial Officer
- G. Pushkarini - Company Secretary (Appointed w.e.f 13th May, 2020)

B) Transactions with related parties

The following transactions were carried out with related parties:

S.No	Name	Nature of Transaction	For the Half year ended 30 th September 2020	For the year ended 31 st March 2020
1	Sivaji Rao Adusumilli	Remuneration	28,39,597	59,40,000
2	Naresh Kumar Adusumilli	Remuneration	30,84,317	60,00,000
3	Naresh Kumar Adusumilli	Rent	2,91,600	5,83,200
4	Davuluri Ramana Kumar	Remuneration	13,70,586	26,04,113

C) Transactions with relatives of Directors/KMP

The following transactions were carried out with related parties:

S.No	Name	Relationship	Nature of Transaction	For the Half year ended 30 th September 2020	For the year ended 31 st March 2020
1	Smt. A. Mutya Bai	Relative to Director	Rent	4,43,400	8,86,800
2	Shri. A. Ashok Kumar	Relative to Director	Rent	2,37,600	4,75,200

