



CIN: L45200MH1992PLC069044

Date : 30th September, 2023

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai — 400 001

Script Code : 526727

Sub. : Voting Results & Scrutinizer's Report of the 31st Annual General Meeting (AGM)

Dear Sirs / Madam,

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results along with copy of Scrutinizer's Report in respect of 31st Annual General Meeting of the Company held on Saturday, September 30, 2023 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). All the resolutions at the AGM were passed with requisite majority.

Thanking you,
For Garnet Construction Ltd.

A handwritten signature in blue ink, appearing to read 'Kishan Kedia', is written over a faint horizontal line.

Kishan Kedia

Managing Director

Encl : a/a

Garnet Construction Limited

Registered & Corporate Office:

501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 91-22-42578500 | Fax: 91-22-42578522 | E-mail: garnet@garnetconstructions.com | www.garnetconstructions.com

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General information about company

Scrip code	526727
NSE Symbol	
MSEI Symbol	
ISIN	INE797D01017
Name of the company	GARNET CONSTRUCTION LTD.
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2023
Start time of the meeting	11:00 AM
End time of the meeting	11:30 AM

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Scrutinizer Details	
Name of the Scrutinizer	NEETU MAHESHWARI
Firms Name	NEETU MAHESHWARI
Qualification	CS
Membership Number	10266
Date of Board Meeting in which appointed	05-09-2023
Date of Issuance of Report to the company	30-09-2023

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Voting results	
Record date	23-09-2023
Total number of shareholders on record date	5784
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	172
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements for the financial year ended March 31, 2023 together with Reports of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8521237	6303082	73.9691	6303082	0	100.0000	0.0000
	Poll		2218055	26.0297	2218055	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8521237	8521137	99.9988	8521137	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5380963	925203	17.1940	797010	128193	86.1443	13.8557
	Poll		90548	1.6827	90548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5380963	1015751	18.8768	887558	128193	87.3795	12.6205
Total		13902200	9536888	68.5998	9408695	128193	98.6558	1.3442
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Arun Kedia (DIN:00205183) as Director, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8521237	6303082	73.9691	6303082	0	100.0000	0.0000
	Poll		2218055	26.0297	2218055	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8521237	8521137	99.9988	8521137	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5380963	925203	17.1940	797010	128193	86.1443	13.8557
	Poll		90548	1.6827	90548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5380963	1015751	18.8768	887558	128193	87.3795	12.6205
Total		13902200	9536888	68.5998	9408695	128193	98.6558	1.3442
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div>Add Notes</div>	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Shankarlal Jain & Associates LLP, Chartered Accountants (Firm Registration No. 109901W/W100082) as statutory Auditor for a period of 5 Financial Year				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8521237	6303082	73.9691	6303082	0	100.0000	0.0000
	Poll		2218055	26.0297	2218055	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8521237	8521137	99.9988	8521137	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5380963	925203	17.1940	796990	128213	86.1422	13.8578
	Poll		90548	1.6827	90548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5380963	1015751	18.8768	887538	128213	87.3775	12.6225
Total		13902200	9536888	68.5998	9408675	128213	98.6556	1.3444
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div>Add Notes</div>	

SCRUTINIZER’S REPORT

MGT-13

**For the Poll Conducted on 31st Annual General Meeting of
GARNET CONSTRUCTION LIMITED
(CIN: L45200MH1992PLC069044)**

**Held on Saturday the 30th day of September, 2023 at 11:00 A.M. and Concluded
at 11.30 A.M through Video Conferencing (“VC”) / Other Audio-Visual Means
 (“OAVM”),**

NEETU MAHESHWARI
PRACTISING COMPANY SECRETARY
Office : 316, MANGLAM, ELECTRONIC MARKET, RIDHI SIDHI CHORAH, JAIPUR,
RAJASTHAN 302015 CONT. 7976364437, 9530158082 Email: csmaheshwari2@gmail.com

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman of
Garnet Construction Limited
31st Annual General Meeting
of the Equity Shareholders
Held on 30th September, 2023 at 11.00 A.M.

Dear Sir,

I, refer to my appointment as scrutinizer by the Board of Directors of Garnet Construction Limited, to Scrutinize the remote e-voting and poll process in fair, and transparent manner as per the provision of section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 for the 31st Annual General Meeting of the Company held on Saturday, the 30th day of September, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

I, have carried out the work as Scrutinizer of the 31th Annual General Meeting commenced at 11.00 A.M. and concluded at 11.30 A.M. on Saturday, the 30th day of September, 2023 and I had Scrutinized and reviewed the voting through electronic means and poll process and votes tendered therein.

My responsibility as a scrutinizer for the remote e-voting and poll process is restricted to make a consolidated scrutinizers' report of the votes cast in "Favor" or "Against" or "Invalid" for the matters/resolution stated in the Notice of the 31st Annual General Meeting based on the reports generated in the e-voting system provided by National Securities Depository Limited, "NSDL" the authorized agency to provide remote e-voting facility and votes casted through poll process at the Annual General Meeting.

I, Neetu Maheshwari, Company Secretaries (Membership No. 10266 and COP No. 13397) appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 31st Annual General Meeting of the Equity Shareholders of Garnet Construction Limited, held on Saturday the 30th September, 2023 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

I, herewith submit the scrutinizer's report on the results of the remote e-voting and Poll process along with the relevant listings.

I hereby submit my report as under:

- After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
- The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- A Compilation of Data containing a list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution is enclosed.
- The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

For Neetu Maheshwari
Practicing Company Secretaries

NEETU
MAHESHWARI

Digitally signed by
NEETU MAHESHWARI
Date: 2023.09.30
22:17:23 +05'30'

Neetu Maheshwari
(FCS: 10266, COP: 13397)
UDIN: F010266E001149272

“RESULT OF THE POLL AND REMOTE E-VOTING IS AS UNDER”

Item No. 1: Ordinary Resolution: Adoption of Audited Financial Statements for the financial year ended 31st March, 2023 together with the Reports of Directors and Auditors thereon.

(i) Voted **in favor** of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	170	9408695	98.66
Voting by Ballot	-	-	-
Total	170	9408695	98.66

(ii) Voted **against** the resolution:

Mode of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	128193	1.34
Voting by Ballot	0	0	0
Total	5	128193	1.34

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 2: Re-appointment of Mr. Arun Kedia (DIN: 00205183) as Director, liable to retire by rotation.

i) Voted **in favor** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	170	9408695	98.66
Voting by Ballot	-	-	-
Total	170	9408695	98.66

(ii) Voted **against** the resolution:

Mode of Voting	Number of members present and voting (in	Number of votes cast by them	% of total number of valid votes cast
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	person or by proxy)		
Remote E-Voting	5	128193	1.34
Voting by Ballot	0	0	0
Total	5	128193	1.34

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 3: Ordinary Resolution: Appointment of New Statutory Auditor for next five financial Year

i) Voted **in favor** of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	169	9408675	98.66
Voting by Ballot	-	-	-
Total	169	9408675	98.66

(ii) Voted **against** the resolution:

Mode of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	6	128213	1.34
Voting by Ballot	0	0	0
Total	4	128213	1.34

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

For Neetu Maheshwari
Practicing Company Secretaries

NEETU
MAHESHWARI

Digitally signed by
NEETU MAHESHWARI
Date: 2023.09.30
22:18:00 +05'30'

Neetu Maheshwari
(FCS: 10266, COP: 13397)

Date: 30/09/2023

Place: Mumbai

UDIN: F010266E001149272