



Date: 30/05/2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**

**Ref: Security code-524640; ISIN: INE078I01011, Security ID: ARCHITORG**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e., on Thursday, 30<sup>th</sup> May 2024 have, inter alia, considered and/or approved the following:

1. Standalone and Consolidated Audited financial results along with Statement of Assets and Liabilities and Cash Flow Statement of the Company and Auditors report thereon for the quarter ended/ financial year ended (Audited) on March 31, 2024.

In this respect, we are attaching herewith following documents:

1. Standalone and Consolidated Audited financial results and auditors report thereon for the quarter ended/ financial year ended (Audited) on March 31, 2024.
2. Declaration regarding unmodified opinion of Statutory Auditors on financial results by Mr. kandarp Amin, Whole Time Director (DIN: 00038972) u/r 33(3)(d) of the SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 6:30 PM and ended at 7:38 PM.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Archit Organosys Limited**

KANDARP  
KRISHNAKANT  
AMIN

Digitaly signed by KANDARP KRISHNAKANT AMIN  
DN: cn=KANDARP KRISHNAKANT AMIN, o=Archit Organosys Limited, ou=Archit Organosys Limited, email=kandarp.amin@architorg.com, c=IN  
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**Kandarp Amin**  
**Chairman and Wholetime Director**  
**DIN:00038972**

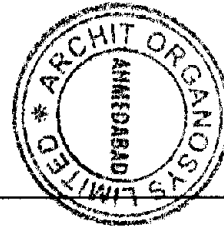
**ARCHIT ORGANOSYS LIMITED**  
 Reg Office: Plot No. 9th Floor, Venus Benecia,  
 Nr. Pakwan Restaurant, Bodakdev, S. G. Highway, Ahmedabad-380054, Gujarat, India.  
 Website: www.architorg.com email: share@architorg.com  
 Tele: +91-79-22821154 CIN: L24110GJ1993PLC019941

**Statement of Standalone Audited Financial Results for the Quarter and year ended on March 31, 2024**

(Rs. In Lac)

No.	Particulars	For the Quarter ended			For the year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Income</b>					
[a]	Revenue From Operations	3,098.74	2,481.43	4,654.84	11,319.14	12,778.29
[b]	Other Income	74.05	52.11	135.00	250.56	192.37
<b>II</b>	<b>Total Income (a+b)</b>	<b>3,172.79</b>	<b>2,533.54</b>	<b>4,789.84</b>	<b>11,569.70</b>	<b>12,970.66</b>
<b>III</b>	<b>Expenses:</b>					
[a]	Cost of materials consumed	826.07	869.07	862.36	3,446.74	3,923.85
[b]	Purchase of Stock in Trade	1,355.16	726.08	2,390.61	4,394.31	3,720.47
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	144.41	143.76	307.55	(15.95)	65.02
[d]	Employees benefits expenses	203.18	205.02	194.87	814.13	736.72
[e]	Finance costs	63.95	77.09	49.99	257.85	215.91
[f]	Depreciation and amortisation expenses	148.02	149.15	116.78	565.92	488.14
[g]	Power & Fuel	101.91	102.42	124.45	456.31	555.14
[h]	Other expenses	439.62	324.88	483.12	1,549.01	1,886.79
<b>IV</b>	<b>Total Expenses</b>	<b>3,282.32</b>	<b>2,597.47</b>	<b>4,529.73</b>	<b>11,468.32</b>	<b>11,592.04</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)</b>	<b>(109.53)</b>	<b>(63.93)</b>	<b>260.11</b>	<b>101.38</b>	<b>1,378.62</b>
<b>VI</b>	<b>Exceptional Items</b>	<b>(337.27)</b>	<b>-</b>	<b>-</b>	<b>(337.27)</b>	<b>(164.96)</b>
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>227.74</b>	<b>(63.93)</b>	<b>260.11</b>	<b>438.65</b>	<b>1,543.58</b>
<b>VIII</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>227.74</b>	<b>(63.93)</b>	<b>260.11</b>	<b>438.65</b>	<b>1,543.58</b>
<b>X</b>	<b>Tax Expenses:</b>					
(a)	Current Tax	51.04	(10.61)	50.00	86.12	265.00
(b)	Tax in respect of earlier years	22.12	-	-	22.12	-
(c)	Deferred Tax (Credit)/ Charge	(24.38)	(7.72)	9.15	(3.38)	135.86
	<b>Total Tax Expenses</b>	<b>48.78</b>	<b>(18.33)</b>	<b>59.15</b>	<b>104.86</b>	<b>400.86</b>
<b>XI</b>	<b>Profit / (Loss) from Continuing operations (IX-X)</b>	<b>178.96</b>	<b>(45.60)</b>	<b>200.96</b>	<b>333.79</b>	<b>1,142.72</b>
<b>XII</b>	<b>Profit/ (Loss) for the Period/Year from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Tax expenses of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV</b>	<b>Profit/ (Loss) for the Period/Year from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Net Profit/ (Loss) for the Period/Year (XI-XIV)</b>	<b>178.96</b>	<b>(45.60)</b>	<b>200.96</b>	<b>333.79</b>	<b>1,142.72</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	(3.98)	2.36	7.30	(1.92)	7.30
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>(3.98)</b>	<b>2.36</b>	<b>7.30</b>	<b>(1.92)</b>	<b>7.30</b>
<b>XVII</b>	<b>Total Comprehensive income/(Loss) for the Period/Year (Net of Tax) (XV+XVI)</b>	<b>174.98</b>	<b>(43.24)</b>	<b>208.26</b>	<b>331.87</b>	<b>1,150.02</b>
<b>XVIII</b>	<b>Paid-up equity share capital (face value of Rs.10)</b>	<b>2,052.07</b>	<b>2,052.07</b>	<b>2,052.07</b>	<b>2,052.07</b>	<b>2,052.07</b>
<b>XIX</b>	<b>Reserves / Other Equity</b>				<b>4,362.56</b>	<b>4,133.30</b>
<b>XX</b>	<b>Earning per equity Shares (before extra-ordinary Items)</b>					
[a]	Basic	0.87	(0.22)	0.98	1.63	5.57
[b]	Diluted	0.87	(0.22)	0.98	1.63	5.57
<b>XXI</b>	<b>Earning per equity Shares(after extra-ordinary Items)</b>					
[a]	Basic	0.87	(0.22)	0.98	1.63	5.57
[b]	Diluted	0.87	(0.22)	0.98	1.63	5.57

For and on behalf of the Board



*Kandarp Amin*

**Kandarp Amin**  
 Chairman and Whole-time Director  
 DIN:00038972

Date: 30/05/2024  
 Place: Ahmedabad

**Notes:**

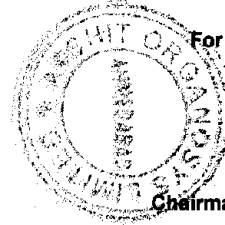
- 1 The standalone financial results of the Company for the quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2024. The statutory auditors of the Company have carried out audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemicals and Organics" which is considered to be the only reportable business segment.
- 4 Details of exceptional items are as under :

(Rs. In Lacs)

Particulars	For the Quarter ended			For the year ended	
	31.03.2024	31.12.2023	31.03.2023	31-03-2024	31.03.2023
Loss/(gain) on sale of property, plant & Equipment / transfer of Right of Use Assets	(587.73)	-	-	(587.73)	(164.96)
Recognition of liability due to settlement of litigation with HDFC Bank regarding forward exchange contracts	250.46	-	-	250.46	-

- 5 The figures in respect of results for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures of the third quarter of the respective financial year.
- 6 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of the Board



Kandarp Amin

Chairman and Whole-time Director

DIN:00038972

Date: 30/05/2024

Place: Ahmedabad

**ARCHIT ORGANOSYS LIMITED**

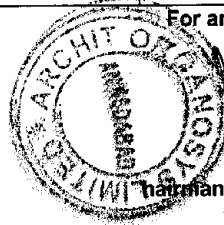
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**Standalone Statement of Assets and Liabilities**

(Rs. in Lacs)

No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	5,888.68	4,956.46
[b]	Right of Use Assets	77.02	89.40
[c]	Capital Work in Progress	70.17	1,378.94
[d]	Financial Assets		
	(i) Investment	587.23	374.54
	(ii) Other Financial Assets	31.55	36.97
[e]	Other non-current assets	20.33	99.40
	<b>Total Non-current Assets</b>	<b>6,674.98</b>	<b>6,935.71</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	344.45	338.13
[b]	Financial assets:		
	(i) Trade receivables	2,223.30	3,735.62
	(ii) Cash and cash equivalents	382.30	501.87
	(iii) Bank balances other than (ii) above	39.72	35.64
	(iv) Loans	1,009.02	348.09
	(v) Other financial assets	16.68	3.36
[c]	Current tax assets (net)	-	70.94
[d]	Other current assets	133.16	35.84
[e]	Non Current Assets held for sale	-	16.44
	<b>Total Current Assets</b>	<b>4,148.63</b>	<b>5,085.93</b>
	<b>TOTAL ASSETS</b>	<b>10,823.61</b>	<b>12,021.64</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity share capital	2,052.07	2,052.07
	(ii) Other equity	4,362.56	4,133.30
	<b>Total Equity</b>	<b>6,414.63</b>	<b>6,185.37</b>
<b>2</b>	<b>Liabilities</b>		
[a]	<b>Non-current liabilities:</b>		
	(i) Financial liabilities		
	(1) Borrowings	762.89	1,419.84
	(2) Lease Liabilities	64.55	43.59
	(ii) Provisions	22.81	10.33
	(iii) Deferred tax liabilities (net)	132.27	175.72
	<b>Total Non-current Liabilities</b>	<b>982.52</b>	<b>1,649.48</b>
[b]	<b>Current liabilities:</b>		
	(i) Financial Liabilities:		
	(1) Borrowings	1,803.34	1,675.10
	(2) Lease Liabilities	13.70	2.34
	(3) Trade Payables		
	total outstanding dues of micro enterprises and small enterprises	5.96	90.78
	total outstanding dues of creditors other than micro enterprises and small enterprises	1,339.60	2,226.92
	(4) Other financial liabilities	209.01	79.51
	(ii) Other current liabilities	29.77	56.11
	(iii) Provisions	24.64	28.04
	(iii) Current tax liabilities (net)	0.44	27.99
	<b>Total Current Liabilities</b>	<b>3,426.46</b>	<b>4,186.79</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,823.61</b>	<b>12,021.64</b>

For and on behalf of the Board



*Handwritten signature*

Date: 30/05/2024  
Place: Ahmedabad

Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972

**ARCHIT ORGANOSYS LIMITED**  
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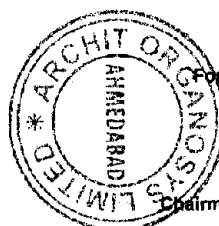
**Standalone Statement of Cash Flows for the year ended March 31, 2024**

[Rs. in Lacs]

Particulars	2023-24 Audited	2022-23 Audited
<b>A. Cash Flow from Operating Activities</b>		
Profit/(Loss) for the year before taxation	438.65	1,543.58
Adjustments for:		
Depreciation and Amortisation Expenses	565.92	488.14
Finance Costs	257.85	215.91
Gain on sale / fair valuation of investments measured at FVTPL	(31.85)	(44.54)
Interest Income	(140.06)	(36.90)
Gain on modification/derecognition of lease liability	(4.70)	(16.42)
Profit on sale of Property, Plant and Equipment (Net)	(576.21)	(173.26)
Remeasurement gain/(loss) on defined benefit plans	(5.52)	9.97
Unrealized Foreign Exchange (Gain)/Loss (Net)	(6.09)	(0.05)
Provision for expected credit loss	82.72	0.29
Sundry Balance written off / (written back) (Net)	(17.92)	4.97
<b>Operating profit before working capital changes</b>	<b>562.79</b>	<b>1,991.69</b>
Adjustments for:		
Trade and Other Receivables	1,415.33	(887.06)
Inventories	(6.32)	255.61
Trade and Other Payables	(848.13)	757.74
<b>Cash generated from operations</b>	<b>1,123.67</b>	<b>2,117.98</b>
Income tax paid (net of refunds)	(104.17)	(314.74)
<b>Net Cash Flow from Operating Activities</b>	<b>[A] 1,019.50</b>	<b>1,803.24</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipments	(161.10)	(1,339.40)
Proceeds from sale of Property, Plant and Equipment / transfer of ROU Assets	647.62	439.42
Inter Corporate Deposits/Loan given (Net)	(659.95)	(104.01)
Investment in Subsidiary	-	(10.00)
Sale of Investments in Subsidiary	8.10	-
Investments in Equity Shares	(295.00)	-
(Purchase)/Sale of Other Investments (Net)	108.91	(180.00)
Interest received	125.83	44.17
<b>Net Cash from / (used In) Investing Activities</b>	<b>[B] (225.59)</b>	<b>(1,149.82)</b>
<b>C. Cash Flow from Financing Activities</b>		
Procurement/(Repayment) of Non-current Borrowings (Net)	(743.91)	(108.46)
Procurement/(Repayment) of Current Borrowings (Net)	210.75	(8.72)
Dividend paid	(98.51)	(143.84)
Payment of Lease Liabilities	(10.35)	(138.73)
Interest paid	(271.47)	(256.89)
<b>Net cash flow from financial activities</b>	<b>[C] (913.49)</b>	<b>(656.64)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] (119.57)</b>	<b>(3.22)</b>
Cash and cash equivalents at the beginning of the year	501.87	505.09
Cash and cash equivalents closing at the end of the year	<b>382.30</b>	<b>501.87</b>
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	34.50	1.95
Cheques on Hand	344.65	491.57
Cash in hand	3.15	8.35
	<b>382.30</b>	<b>501.87</b>

**Explanatory Notes to Cash Flow Statement**

1 The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7.



For and on behalf of the Board

*[Signature]*

Kandarp Amin

Chairman and Whole-time Director

DIN:00038972

Date: 30/05/2024

Place: Ahmedabad

*G. K. Choksi & Co.*  
*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
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Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Archit Organosys Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Archit Organosys Limited ("the Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Email : info@gkcco.com

*G. K. Choksi & Co.*  
*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayntilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

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Email : info@gkcco.com

*G. K. Choksi & Co.*  
*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayntilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**FOR G. K. CHOKSI & CO.**  
*Chartered Accountants*  
[Firm Registration No. 101895W]

SANDIP  
ASHWINBH  
AI PARIKH

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SANDIP ASHWINBHAI  
PARIKH  
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**SANDIP A. PARIKH**  
*Partner*

Mem. No. 40727  
UDIN: 24040727BKDFHT6485

Place : Ahmedabad  
Date : May 30, 2024

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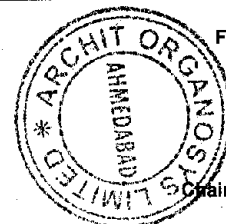


**ARCHIT ORGANOSYS LIMITED**  
 Reg Office: Plot No. 9th Floor, Venus Benecia,  
 Nr. Pakwan Restaurant, Bodakdev, S. G. Highway, Ahmedabad-380054, Gujarat, India.  
 Website: www.architorg.com email: share@architorg.com  
 Tele: +91-79-22821154 CIN: L24110GJ1993PLC019941

**Statement of Consolidated Audited Financial Results for the Quarter and year ended on March 31, 2024**

(Rs. in La

No.	Particulars	For the Quarter ended			For the year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Income</b>					
[a]	Revenue From Operations	3 098.74	2 481.43	4 654.84	11 319.14	12 778.29
[b]	Other Income	74.05	52.11	128.68	244.43	186.05
<b>II</b>	<b>Total Income (a+b)</b>	<b>3 172.79</b>	<b>2 533.54</b>	<b>4 783.52</b>	<b>11 563.57</b>	<b>12 964.34</b>
<b>III</b>	<b>Expenses:</b>					
[a]	Cost of materials consumed	826.07	869.07	862.36	3 446.74	3 923.85
[b]	Purchase of Stock in Trade	1 355.16	726.08	2 390.61	4 394.31	3 720.47
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	144.41	143.76	307.55	( 15.95)	65.02
[d]	Employees benefits expenses	203.18	205.02	194.87	814.13	736.72
[e]	Finance costs	63.95	77.09	49.99	257.85	215.91
[f]	Depreciation and amortisation expenses	148.02	149.15	116.78	565.92	488.14
[g]	Power & Fuel	101.91	102.42	124.45	456.31	555.14
[h]	Other expenses	439.62	324.88	484.13	1 549.10	1 886.29
<b>IV</b>	<b>Total Expenses</b>	<b>3 282.32</b>	<b>2 597.47</b>	<b>4 530.74</b>	<b>11 468.41</b>	<b>11 593.54</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (IV-III)</b>	<b>( 109.53)</b>	<b>( 63.93)</b>	<b>252.78</b>	<b>95.16</b>	<b>1 370.80</b>
<b>VI</b>	<b>Exceptional Items</b>	<b>( 337.27)</b>	<b>0.00</b>	<b>0.00</b>	<b>( 337.27)</b>	<b>( 164.96)</b>
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>227.74</b>	<b>( 63.93)</b>	<b>252.78</b>	<b>432.43</b>	<b>1 535.76</b>
<b>VIII</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>227.74</b>	<b>( 63.93)</b>	<b>252.78</b>	<b>432.43</b>	<b>1 535.76</b>
<b>X</b>	<b>Tax Expenses:</b>					
(a)	Current Tax	51.04	( 10.61)	50.00	86.12	265.00
(c)	Tax in respect of earlier years	22.12	0.00	0.00	22.12	
(b)	Deferred Tax	( 24.38)	( 7.72)	9.15	( 3.38)	135.86
	<b>Total Tax Expenses</b>	<b>48.78</b>	<b>( 18.33)</b>	<b>59.15</b>	<b>104.86</b>	<b>400.86</b>
<b>XI</b>	<b>Profit / (Loss) from Continuing operations (IX-X)</b>	<b>178.96</b>	<b>( 45.60)</b>	<b>193.63</b>	<b>327.57</b>	<b>1 134.90</b>
<b>XII</b>	<b>Profit/ (Loss) for the Period/Year from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII</b>	<b>Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIV</b>	<b>Profit(loss) for the Period/Year from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV</b>	<b>Net Profit/ (Loss) for the Period/Year (XI-XIV)</b>	<b>178.96</b>	<b>( 45.60)</b>	<b>193.63</b>	<b>327.57</b>	<b>1 134.90</b>
	<b>Attributable to:</b>					
	Equityholders of the Company	178.96	( 45.60)	193.63	327.57	1 134.90
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
<b>XVI</b>	<b>Other Comprehensive Income</b>					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	( 3.98)	2.36	7.30	( 1.92)	7.30
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive income/(Loss) for the Period/Year (Net of Tax) (XV+XVI)</b>	<b>( 3.98)</b>	<b>2.36</b>	<b>7.30</b>	<b>( 1.92)</b>	<b>7.30</b>
	<b>Attributable to:</b>					
	Equityholders of the Company	( 3.98)	2.36	7.30	( 1.92)	7.30
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
<b>XVII</b>	<b>Total Comprehensive income/(Loss) for the Period/Year (Net of Tax) (XV+XVI)</b>	<b>174.98</b>	<b>( 43.24)</b>	<b>200.93</b>	<b>325.65</b>	<b>1 142.20</b>
	<b>Attributable to:</b>					
	Equityholders of the Company	174.98	( 43.24)	200.93	325.65	1 142.20
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
<b>XVIII</b>	<b>Paid-up equity share capital (face value of Rs. 10)</b>	<b>2 052.07</b>	<b>2 052.07</b>	<b>2 052.07</b>	<b>2 052.07</b>	<b>2 052.07</b>
<b>XIX</b>	<b>Reserves / Other Equity</b>				<b>4 362.56</b>	<b>4 125.48</b>
<b>XX</b>	<b>Earning per equity Shares(before extra-ordinary Items)</b>					
[a]	Basic	0.87	(0.22)	0.94	1.60	5.53
[b]	Diluted	0.87	(0.22)	0.94	1.60	5.53
<b>XXI</b>	<b>Earning per equity Shares(after extra-ordinary Items)</b>					
[a]	Basic	0.87	(0.22)	0.94	1.60	5.53
[b]	Diluted	0.87	(0.22)	0.94	1.60	5.53



For and on behalf of the Board

*Kandarp Amin*

Date: 30/05/2024  
Place: Ahmedabad

Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972

**Notes:**

- 1 The consolidated financial results of the Company for the quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2024. The statutory auditors of the Company have carried out audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemicals and Organics" which is considered to be the only reportable business segment.
- 4 Details of exceptional items are as under :

(Rs. In Lacs)

Particulars	For the Quarter ended			For the year ended	
	31.03.2024	31.12.2023	31.03.2023	31-03-2024	31.03.2023
Loss/(gain) on sale of property, plant & Equipment / transfer of Right of Use Assets	(587.73)	-	-	(587.73)	(164.96)
Recognition of liability due to settlement of litigation with HDFC Bank regarding forward exchange contracts	250.46	-	-	250.46	-

- 5 During the quarter ended on June 30, 2023, "Archit Life Science Limited" ceased to be a subsidiary of the Company.
- 6 The Company has incorporated a subsidiary namely, in the name and style of "Novel and Nano Xtreme Solutions LLP" on December 21, 2023, inter alia for manufacturing and sale of various materials using NANO Technology and Graphene in which Company's contribution was Rs. 5.01 Lakh and total contribution of LLP was Rs. 10 Lakh. "Novel and Nano Xtreme Solutions LLP" was yet to receive subscription money from the subscribers. Meanwhile, the constitution of the LLP was amended on March 27, 2024 and the Company retired as a partner and hence "Novel and Nano Xtreme Solutions LLP" ceased to be a subsidiary of the Company w.e.f. March 27, 2024.
- 7 The figures in respect of results for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures of the third quarter of the respective financial year.
- 8 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 30/05/2024  
Place: Ahmedabad



and on behalf of the Board

Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972

**ARCHIT ORGANOSYS LIMITED**

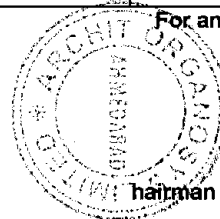
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Tele: +91-79-22821154 CIN: L24110GJ1993PLC019941

**Consolidated Statement of Assets and Liabilities**

(Rs. in Lacs)

No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	5 888.68	4 956.46
[b]	Right of Use Assets	77.02	89.40
[c]	Capital Work in Progress	70.17	1 641.87
[d]	Financial Assets		
	(i) Investment	587.23	364.54
	(ii) Other Financial Assets	31.55	36.97
[e]	Other non-current assets	20.33	133.78
	<b>Total Non-current Assets</b>	<b>6 674.98</b>	<b>7 223.02</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	344.45	338.13
[b]	Financial assets:		
	(i) Trade receivables	2 223.30	3 735.62
	(ii) Cash and cash equivalents	382.30	502.39
	(iii) Bank balances other than (ii) above	39.72	35.64
	(iv) Loans	1 009.02	9.32
	(v) Other financial assets	16.68	50.10
[c]	Current tax assets (net)	0.00	70.94
[d]	Other current assets	133.16	35.84
[e]	Non Current Assets held for sale	0.00	16.44
	<b>Total Current Assets</b>	<b>4 148.63</b>	<b>4 794.42</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>10 823.61</b>	<b>12 017.44</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	2 052.07	2 052.07
	(ii) Other equity	4 362.56	4 125.48
	<b>Total Equity</b>	<b>6 414.63</b>	<b>6 177.55</b>
<b>2</b>	<b>Liabilities</b>		
[a]	<b>Non-current liabilities:</b>		
	(i) Financial liabilities		
	(1) Borrowings	762.89	1 419.84
	(2) Lease Liabilities	64.55	43.59
	(ii) Provisions	22.81	10.33
	(iii) Deferred tax liabilities (net)	132.27	175.72
	<b>Total Non-current Liabilities</b>	<b>982.52</b>	<b>1 649.48</b>
[b]	<b>Current liabilities:</b>		
	(i) Financial Liabilities:		
	(1) Borrowings	1 803.34	1 675.10
	(2) Lease Liabilities	13.70	2.34
	(3) Trade Payables		
	total outstanding dues of micro enterprises and small enterprises	5.96	90.78
	total outstanding dues of creditors other than micro enterprises and small enterprises	1 339.60	2 228.07
	(4) Other financial liabilities	209.01	79.51
	(ii) Other current liabilities	29.77	58.58
	(iii) Provisions	24.64	28.04
	(iii) Current tax liabilities (net)	0.44	27.99
	<b>Total Current Liabilities</b>	<b>3 426.46</b>	<b>4 190.41</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>10 823.61</b>	<b>12 017.44</b>

For and on behalf of the Board



*Handwritten signature*

Date: 30/05/2024  
Place: Ahmedabad

Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972

**ARCHIT ORGANOSYS LIMITED**  
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**Consolidated Statement of Cash Flows for the year ended March 31, 2024**

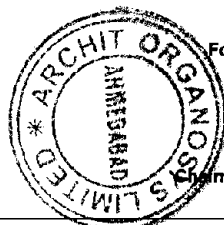
[Rs. in Lacs]

Particulars	2023-24 Audited	2022-23 Audited
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit/(Loss) for the year before taxation</b>	<b>432.43</b>	<b>1,535.76</b>
<b>Adjustments for:</b>		
Depreciation and Amortisation Expenses	565.92	488.14
Finance Costs	257.85	215.91
Gain on sale / fair valuation of investments measured at FVTPL	(31.85)	(44.54)
Interest Income	(132.33)	(30.58)
Gain on modification/derecognition of lease liability	(4.70)	(16.42)
Profit on sale of Property, Plant and Equipment (Net)	(576.21)	(173.26)
Gain on loss of control in subsidiary	(1.60)	-
Remeasurement gain/(loss) on defined benefit plans	(5.52)	9.97
Unrealized Foreign Exchange (Gain)/Loss (Net)	(6.09)	(0.05)
Provision for expected credit loss	82.72	0.29
Sundry Balance written off / (written back) (Net)	(17.92)	4.97
<b>Operating profit before working capital changes</b>	<b>562.70</b>	<b>1,990.19</b>
<b>Adjustments for:</b>		
Trade and Other Receivables	1,408.27	(968.17)
Inventories	(6.32)	255.61
Trade and Other Payables	(850.02)	761.36
<b>Cash generated from operations</b>	<b>1,114.64</b>	<b>2,038.98</b>
Income tax paid (net of refunds)	(104.17)	(314.74)
<b>Net Cash Flow from Operating Activities</b>	<b>[A] 1,010.47</b>	<b>1,724.24</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipments	(180.24)	(1,602.33)
Proceeds from sale of Property, Plant and Equipment / transfer of ROU Assets	647.62	439.42
Inter Corporate Deposits/Loan given (Net)	(623.61)	234.76
Sale of Investments in Subsidiary	8.10	-
Investments in Equity Shares	(295.00)	-
(Purchase)/Sale of Other Investments (Net)	108.91	(180.00)
Interest received	118.05	37.85
<b>Net Cash from / (used in) Investing Activities</b>	<b>[B] (216.17)</b>	<b>(1,070.30)</b>
<b>C. Cash Flow from Financing Activities</b>		
Procurement/(Repayment) of Non-current Borrowings (Net)	(743.91)	(108.46)
Procurement/(Repayment) of Current Borrowings (Net)	210.75	(8.72)
Dividend paid	(98.51)	(143.84)
Payment of Lease Liabilities	(10.35)	(138.73)
Interest paid	(271.47)	(256.89)
<b>Net cash flow from financial activities</b>	<b>[C] (913.49)</b>	<b>(656.64)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] (119.19)</b>	<b>(2.70)</b>
Cash and cash equivalents at the beginning of the year	502.39	505.09
Less : On derecognition of control in subsidiary	(0.90)	-
<b>Cash and cash equivalents closing at the end of the year</b>	<b>382.30</b>	<b>502.39</b>
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	34.50	2.47
Cheques on Hand	344.65	491.57
Cash in hand	3.15	8.35
	<b>382.30</b>	<b>502.39</b>

**Explanatory Notes to Cash Flow Statement**

1 The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7.

Date: 30/05/2024  
Place: Ahmedabad



For and on behalf of the Board

*[Handwritten Signature]*

Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972

*G. K. Choksi & Co.*  
*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
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Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Archit Organosys Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of consolidated financial results of Archit Organosys Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together known as "the Group") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following entities:
  - (a) Archit Organosys Limited – Holding Company
  - (b) Archit Life Science Limited – wholly owned subsidiary (upto June 17, 2023)
  - (c) Novel and Nano Xtreme Solutions LLP – subsidiary (December 21, 2023 to March 27, 2024)
- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally

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accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies/ Management of Limited Liability Partnership included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Managements either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies/Management of Limited Liability Partnership included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

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Email : info@gkcco.com

*G. K. Choksi & Co.*  
*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayntilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

1. The Statement includes the unaudited financial statements of 2 entities which have been ceased to be subsidiaries during the year, whose financial statements reflect Group's share of total assets of Rs. Nil as at March 31, 2024, Group's share of total revenue of Rs. Nil, Group's share of total net (loss) after tax of Rs. 0.09 Lakhs, and Group's share of total comprehensive loss of Rs. 0.09 Lakhs, for the period from April 01, 2023 to March 31, 2024 and Group's net cash inflow of Rs. 0.38 Lakhs for the year ended as on date respectively, as considered in the Statement. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group. Our opinion on the Statement is not modified in respect of this matter.

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2. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**FOR G. K. CHOKSI & CO.**  
*Chartered Accountants*  
[Firm Registration No. 101895W]

SANDIP  
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AI PARIKH

Digitally signed by  
SANDIP  
ASHWINBHAI  
PARIKH  
Date: 2024.05.30  
19:14:17 +05'30'

**SANDIP A. PARIKH**  
*Partner*

Mem. No. 40727  
UDIN: 24040727BKDFHU7800

Place : Ahmedabad  
Date : May 30, 2024

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**Date:** 30<sup>th</sup> May, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**SUB.: Filing Declaration under Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015**

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we declare that the statutory Auditors of the Company, M/s G.K. Choksi & Co, Chartered Accountant (FRN:101895W) have issued an audit report with unmodified opinion on Standalone and Consolidated Audited Financial results for the year ended on March 31, 2024, of the Company

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Archit Organosys Limited**

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**KANDARP KRISHNAKANT AMIN**  
**Chairman & Whole Time Director**  
**DIN: 00038972**