

**Pursuant to Regulation 23(9) of LODR Regulations**

**Apr 19 - March 20**

**A Related Party Disclosure**

**SUBSIDIARIES**

- 1 Ansaldoaldai Boilers India Private Limited
- 2 ATSL B.V., Netherland
- 3 ATSL Infrastructure Projects Limited
- 4 Associated Transrail Structures Limited, Nigeria
- 5 Campo Puma Oriente S.A.
- 6 Deepmala Infrastructure Private Limited
- 7 Gammon Real Estate Developers Private Limited
  
- 8 Franco Tosi Turbines Private Limited
- 9 Gactel Turnkey Projects Limited
- 10 Gammon & Billimoria Limited
- 11 Gammon Holdings (Mauritius) Limited
- 12 Gammon Holdings B.V.
- 13 Gammon International B.V.
- 14 Gammon International FZE
  
- 15 Gammon Power Limited
- 16 Gammon Realty Limited
- 17 Gammon Retail Infrastructure Private Limited
- 18 Metropolitan Infrahousing Private Limited
- 19 P.Van Eerd Beheersmaatschappaji B.V.
- 20 Patna Water Supply Distribution Network Pvt Ltd
- 21 Gammon Transmission India Limited

**STEPDOWN SUBSIDIARIES**

- 1 Franco Tosi Meccanica S.p.A
- 2 Gammon & Billimoria LLC
- 3 Gammon Italy S.r.l
- 4 SAE Powerlines S.r.l

**JOINT VENTURE**

- 1 Gammon OJSC Mosmetrostroy
- 3 Gammon SEW
- 4 Gammon Srinivasa
- 5 Hyundai Gammon
- 6 Sofinter S.p.A
- 8 Gammon FECF JV Naigeria
- 9 Consortium of Jyoti Structure & GIL
- 10 GIPL GIL Jv

**ASSOCIATES**

- 1 Finest S.p.A Italy
- 2 Gammon Infrastructure Projects Limited
- 3 RAS Cities and Townships P Ltd

**Key Managerial Personnel**

- 1 Mr Ajit B. Desai (Chief Executive Officer)
- 2 Mr. Anurag Choudhry (Executive Director w.e.f 17/08/2019 and Chief Financial Officer)
- 3 Mr. Jaysing Ashar (from 19/02/2019 to 17/08/2019)

**Independent Director**

- 1 Soumendra Nath Sanyal (w.e.f. 01-04-2019)
- 2 Ulhas Prabhakar Dharmadhikari (w.e.f. 17-04-2019)
- 3 Vinath Hegde (w.e.f. 25-12-2019)
- 4 Naval Choudhary (Independent Director till 31/03/2019)
  
- 5 Urvashi saxena (Independent Director till 31/03/2019)
- 6 Atul Kumar Shukla (Independent Director till 31/03/2019)
- 7 Chayan Battacharya (Executive Director till 03/08/2018)

**Statement B**  
**Apr 19- March 20**

₹ In Crore

B

Nature of Transactions / relationship / major parties	Subsidiaries	Joint Ventures	Associates	Key Managerial Personnel and their relative	Total
<b>Rent Income</b>	-	-	-	-	-
			(4.77)	-	(4.77)
<b>Guarantee Income</b>	1.36	-	-	-	1.36
	(4.44)	-	-	-	(4.88)
Ansaldo Caldaie Boilers India Pvt Ltd	0.52	-	-	-	0.52
	(1.04)	-	-	-	(1.04)
Gammon Holdings BV	-	-	-	-	-
	(0.55)	-	-	-	(0.55)
Gactel Turnkey Projects Limited	0.40	-	-	-	0.40
	(0.80)	-	-	-	(0.80)
Metropolitan Infrahousing Private Limited	0.44	-	-	-	0.44
	(0.88)	-	-	-	(0.88)
SAE Power Lines s.r.l	-	-	-	-	-
	(1.18)	-	-	-	(1.18)
<b>Remeasurement Gain and Loss</b>	-	-	-	-	-
	(0.03)	-	-	-	(0.03)
Gammon Retail Infrastructure Private Limited	-	-	-	-	-
	(0.03)	-	-	-	(0.03)
<b>Finance provided for Loans, expenses &amp; on a/c payments</b>	0.09	0.50	-	-	0.72
	-	(1.01)	-	-	(1.01)
Gammon OJSC Mosmetrostroy	-	-	-	-	-
	-	(0.52)	-	-	(0.52)
Gammon SEW	-	0.50	-	-	0.50
	-	(0.49)	-	-	(0.49)
SAE Transmission India Ltd	0.09	-	-	-	0.09
	-	-	-	-	-
Deepmala Infrastructure Private Limited	0.08	-	-	-	0.08
	-	-	-	-	-
<b>Amount liquidated towards the finance provided</b>	1.00	0.32	-	-	2.03
	(323.74)	-	-	-	(358.16)
Gammon Power Limited	-	-	-	-	-
	(37.18)	-	-	-	(37.18)
Metropolitan Infrahousing Private Ltd	-	-	-	-	-
	(286.56)	-	-	-	(286.56)
Gammon Realty Limited	1.00	-	-	-	1.00
	-	-	-	-	-
Gammon SEW	-	0.71	-	-	0.71
	-	-	-	-	-
Gammon OJSC Mosmetrostroy	-	0.32	-	-	0.32
	-	-	-	-	-
<b>Interest Income during the year</b>	11.43	-	-	-	11.43
	(15.09)	-	-	-	(15.11)
Patna Water Supply Distribution Network Pvt Ltd	-	-	-	-	-
	(4.62)	-	-	-	(4.62)
Gammon Holdings (Mauritius) Ltd	11.43	-	-	-	11.43
	(10.47)	-	-	-	(10.47)
<b>Finance received for Loans, expenses &amp; on a/c payments</b>	-	0.18	-	-	0.18
	-	(6.06)	-	-	(6.42)
Gammon OJSC Mosmetrostroy	-	0.18	-	-	0.18
	-	(4.49)	-	-	(4.49)
Gammon SEW	-	-	-	-	-
	-	(1.57)	-	-	(1.57)
<b>Interest expenses during the year</b>	-	-	-	-	-
	(0.02)	-	-	-	(0.02)
Gammon Road Infrastructure Ltd	-	-	-	-	-
	(0.02)	-	-	-	(0.02)
<b>Guarantees and Collaterals Outstanding</b>	994.22	-	-	-	1,006.19
	(1,460.87)	-	-	-	(1,674.31)
Gammon Holdings B.V.	311.88	-	-	-	311.88
	(286.17)	-	-	-	(286.17)
Gammon International B.V.	222.40	-	-	-	222.40
	(204.46)	-	-	-	(204.46)
Gactel Turnkey Projects Limited	-	-	-	-	-
	(160.00)	-	-	-	(160.00)
Metropolitan Infrahousing Private Limited	-	-	-	-	-
	(175.00)	-	-	-	(175.00)
Ansaldoaldai Boilers India Private Limited	-	-	-	-	-
	(207.00)	-	-	-	(207.00)
Franco Tosi Meccanica S.p.A	222.31	-	-	-	222.31
	(203.99)	-	-	-	(203.99)
SAE Powerlines S.r.l	237.62	-	-	-	237.62
	(224.26)	-	-	-	(224.26)
<b>Key Managerial Personnel</b>	-	-	-	1.93	1.93
<b>Managerial Remuneration Paid</b>	-	-	-	(0.33)	(0.33)
Mr. Ajit B. Desai	-	-	-	0.78	0.78
	-	-	-	-	-
Mr. Anurag Choudhry	-	-	-	0.54	0.54
	-	-	-	(0.27)	(0.27)
Mr. Jaysing Ashar	-	-	-	0.47	0.47
	-	-	-	(0.06)	(0.06)
Nikki Shingade	-	-	-	0.15	0.15
	-	-	-	-	-

<b>Director Sitting fees</b>	-	-	-	<b>0.03</b>	<b>0.03</b>
	-	-	-	<b>(0.04)</b>	<b>(0.04)</b>
Naval Choudhary	-	-	-	-	-
Urvashi saxena	-	-	-	(0.01)	(0.01)
Atul Kumar Shukla	-	-	-	(0.01)	(0.01)
S N Sanyal	-	-	-	0.01	0.01
Ulhas Dharmadhikari	-	-	-	0.01	0.01
	-	-	-	-	-
<b>Outstanding Balances Receivables</b>					
<b>Loans &amp; Advances</b>	<b>1,829.68</b>	-	-	-	<b>3,367.97</b>
	<b>(1,798.55)</b>	-	-	-	<b>(3,308.21)</b>
Gammon Holdings B.V.	709.62	-	-	-	709.62
	(709.62)	-	-	-	(709.62)
Gammon International B.V.	713.95	-	-	-	713.95
	(682.82)	-	-	-	(682.82)
Campo Puma Oriente S.A.	406.11	-	-	-	406.11
	(406.11)	-	-	-	(406.11)
<b>Loans and Guarantee o/s in the nature of Equity</b>	<b>154.12</b>	-	-	-	<b>234.61</b>
	<b>(154.12)</b>	-	-	-	<b>(234.61)</b>
Gammon Realty Limited	44.80	-	-	-	44.80
	(44.80)	-	-	-	(44.80)
Deepmala Infrastructure Private Limited	62.09	-	-	-	62.09
	(62.09)	-	-	-	(62.09)
Gammon Power Limited	47.23	-	-	-	47.23
	(47.23)	-	-	-	(47.23)
<b>Guarantee Obligation Outstanding</b>	-	-	-	-	-
	<b>(1.36)</b>	-	-	-	<b>(1.36)</b>
Ansaldo Caldaie Boilers Private Limited	-	-	-	-	-
	(0.52)	-	-	-	(0.52)
Metropolitan Infrahousing Private Limited	-	-	-	-	-
	(0.44)	-	-	-	(0.44)
GACTEL Turnkey Project Ltd	-	-	-	-	-
	(0.40)	-	-	-	(0.40)
Transrail Lighting Limited	-	-	-	-	-
	-	-	-	-	-
<b>Provision made for doubtful debts</b>	<b>2,122.37</b>	-	-	-	<b>3,182.81</b>
	<b>(1,956.91)</b>	-	-	-	<b>(2,607.31)</b>
Metropolitan Infrahousing Private Limited	325.72	-	-	-	325.72
	(325.72)	-	-	-	(325.72)
Gammon Holdings B.V.	803.81	-	-	-	803.81
	(803.81)	-	-	-	(803.81)
Gammon International BV	567.30	-	-	-	567.30
	(401.84)	-	-	-	(401.84)
Campo Puma Oriente SPA	425.53	-	-	-	425.53
	(425.53)	-	-	-	(425.53)
<b>Interest Receivable</b>	<b>283.83</b>	-	-	-	<b>445.47</b>
	<b>(268.42)</b>	-	-	-	<b>(433.04)</b>
Metropolitan Infrahousing Private Limited	63.15	-	-	-	63.15
	(63.15)	-	-	-	(63.15)
Gammon Holdings B.V.	94.58	-	-	-	94.58
	(94.58)	-	-	-	(94.58)
Gammon Holdings (Mauritius) Ltd	59.74	-	-	-	59.74
	(44.33)	-	-	-	(44.33)
Gammon International B.V.	66.35	-	-	-	66.35
	(66.35)	-	-	-	(66.35)
<b>Trade &amp; Other Receivable</b>	<b>192.86</b>	<b>771.64</b>	-	-	<b>1,063.73</b>
	<b>(195.06)</b>	<b>(772.09)</b>	-	-	<b>(1,058.89)</b>
SAE Power Lines s.r.l	192.86	-	-	-	192.86
	(195.06)	-	-	-	(195.06)
Gammon OJSC Mosmetrostroy	-	771.64	-	-	771.64
	-	(772.09)	-	-	(772.09)
<b>Outstanding Balances Payable</b>					
<b>Trade &amp; Others Payable</b>	<b>1.24</b>	<b>9.37</b>	-	-	<b>12.83</b>
	<b>(1.24)</b>	<b>(9.86)</b>	-	-	<b>(12.88)</b>
Gammon OJSC Mosmetrostroy	-	6.90	-	-	6.90
	-	(6.40)	-	-	(6.40)
Gammon SEW	-	-	-	-	-
	-	(0.99)	-	-	(0.99)
Deepmala Infrastructure Private Limited	1.24	-	-	-	1.24
	(1.24)	-	-	-	(1.24)
RAS Cities and Townships P Ltd	-	2.48	-	-	2.48
	-	(2.48)	-	-	(2.48)

**(Previous Period figures are in brackets)**

Transactions pertaining to contract revenue and contract expenses with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.