

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001. Tel.: 2273 1386 • E-mail: corporate.secretarial@timesgroup.com •Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

8<sup>th</sup> February, 2024

To, **BSE Limited,** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code : 511559 To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Scrip Code : TIMESGTY

## Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/ Madam,

The Board of Directors at its meeting held today, i.e. 8<sup>th</sup> February, 2024, inter alia, approved and taken on record the Unaudited Standalone Financial Results of the Company for the quarter and nine-months ended 31<sup>st</sup> December, 2023 along with the Limited Review Report, issued by Vinod Kumar Jain & Co., Chartered Accountants, the Statutory Auditors of the Company on the Financial Results of the Company.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:30 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,

For Times Guaranty Limited

Muskaan Tinwala Company Secretary

Encl: As above

Registered Office:5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai .400 013.

## Vinod Kumar Jain & Co

### Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway. Borivali (East), Mumbai - 400 066. • Tel.: 48791000 E-mail: info@cavinodjain.com • Web: www.cavinodjain.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of TIMES GUARANTY LTD. MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of TIMES GUARANTY LIMITED ('the Company') for the guarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

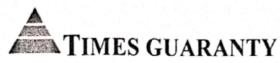
For Vinod Kumar Jain & Co. **Chartered Accountant** FRN No: 111513W

Vinod Kumar Jain Proprietor (M.No: 036373)

UDIN: 24036373BKAJYN8090 Place: Mumbai, Date: 08.02.2024







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#### TIMES GUARANTY LIMITED

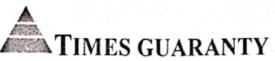
Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2023

r. No.	Particulars	For the Quarter Ended			arnings per equity share) For the period ended		For the year ended	
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022	31.12.2023 Unaudited	31.12.2022 Unaudited	31-03-2023 Audited	
				Unaudited				
1	Income							
1.1	Revenue from Operations							
a.	Interest Income	79.70	76.79	27.08	233.18	101.83	177	
b.	Dividend Income	0.03	0.06	0.27	0.09	0.73	0	
с.	Rental Income	-	-	- 1	-	-		
d.	Fees and commission Income	· · · - · ·	-	-	-	-		
e.	Net gain on fair value changes	1.71	3.10	42.96	8.45	16.67	17	
f.	Net gain on derecognition of financial instruments							
I.	under amortised cost category	-	-	-	-	-		
g.	Sale of products (including Excise Duty)	_	-	-	-	-		
h.	Sale of Services		-	-		-		
i.	Other Revenue from Operations					-		
	Total Other Revenue from Operations	-	-	-	-	-		
	Total Revenue From Operations	81.44	79.95	70.31	241.72	119.23	19	
	Other Income	0.00	0.90	2.35	0.91	2.36		
-	Total Income	81.44	80.85	72.66	242.63	121.59	19	
2	EXPENSES	01.11	00.00	/2.00	242.05	12107		
_								
<b>1</b> .	Cost of materials consumed	-	-	-		-		
<b>)</b> .	Purchases of stock-in-trade	-	-	-	-	-		
	Changes in inventories of finished goods, work-in-						1. T	
	progress and stock-in-trade	-	-	-	14.95	12.20	1	
ι.	Employee benefit expense	5.06	4.74	4.29	14.95	13.38		
	Finance costs		-		-	-		
	Depreciation, depletion and amortisation expense	-	-	1	-	-		
ç	Fees and commission Expense	-	-	-		-		
<b>ı</b> .	Net loss on fair value changes	-	-	12.10	-	-		
	Net loss on derecognition of financial instruments under			1.00				
	amortised cost category	-		- 1	-			
	Impairment on financial instruments	-	-	-	-	-		
τ.	Other expenses	8.05	23.77	10.07	45.68	33.12	7	
	Total other expenses	8.05	23.77	10.07	45.68	33.12	7	
	Total Expenses	13.11	28.51	14.36	60.63	46.50	9	
3	Total Profit/(Loss) Before Exceptional Items and Tax	68.33	52.34	58.30	182.00	75.09	10	
1	Exceptional Items	-	-	-	-	-		
5	Total Profit / (Loss) Before Tax	68.33	52.34	58.30	182.00	75.09	10	
5	Tax Expense							
	Current Tax	15.07	17.79	47.65	49.52	59.78	70	
	Deferred Tax	-	-	-	· -	-		
	Mat Credit	(2.28)	(7.44)	(36.50)	(14.65)	(42.75)	(52	
	Short/(Excess) Provision for Earlier years	6.48	-	(0.02)	6.48	(0.02)	(4	
	Total Tax Expenses	19.27	10.35	11.13	41.35	17.01	13	
	Net Profit/(Loss) for The Period from continuing					1.1.1.1.1		
	operations	49.06	41.99	47.17	140.65	58.08	93	
	Profit/(Loss) for The Period from discontinued							
3	operations before tax	-	-	-	-	-		
	Tax Expense of discontinued operations	- 1	-	-	-	-		
	Net Profit/(Loss) from discontinued operation after tax		· · · -	-	-	-		
	Share of Profit/(Loss) of Associates and Joint Ventures							
10	accounted for using equity method	-		-	-			
	Total Profit/Loss for period	49.06		47.17	140.65	58.08	93	

Registered Office:5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai. 400 013.

MUMBAI





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11	Other Comprehensive Income Net of Taxes			-		-	0.90			
12	Total Comprehensive Income for the period	49.06	41.99	47.17	140.65	58.08	94.55			
13	Total Proft or Loss, attributable to	· ·	-	-	-	-	-			
a.	Proft or Loss, attributable to owners of parent		-	·	-	•	-			
Ь.	Total Profit or Loss, attributable to non-controlling									
D.	interests	-	-	-	-					
14	Total Comprehensive income for the period									
	attributable to		-							
a.	Comprehensive income for the period attributable to									
	owners of parent		-	-	-	- X - 1				
ь.	I otal comprehensive income for the period attributable to owners of parent non-controlling interests	_	-	-	-	-	-			
15	Details of Equity Share Capital			- 1						
15	Paid up Equity Share Capital	899.31	899.31	899.31	899.31	899.31	899.31			
	(Face value of Rs. 10/- each)									
16	Reserves excluding Revaluation Reserve	-	· .		-	-	-			
17	Earnings per equity share of face value of Rs. 10 each*					0.65	1.05			
	a. Basic earnings per share (in Rs.)	0.55	0.47	0.52	1.56	0.65 0.65	1.05			
	b. Diluted earnings per share (in Rs.)	0.55	0.47	0.52	1.56	0.65	1.05			
Notes:		Den la Cladia (	Listing Oblig	ation and Disc	losure Requir	ements) Reg	ulations, 2015,			
1	In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015									
	a Limited Review of Unaudited Financial Results for the quarter and nine months ended December 31, 2023 has been carried out by the									
	Statutory Auditors. The Company is operating in a single segment as define		orating Segm	ent" . hence se	oment report	ing is not ap	plicable to the			
2			erating segn	ient / nence se	Burere relieve	0				
	Company. The above Unaudited Financial Results were reviewed a	and recommended b	v the Audit (	Committee and	approved by	y the Board	of Directors at			
3			,							
	their meeting held on 8th February, 2024. The figures for the quarter ended December 31, 2023 are	the balancing figure	s for the perio	od ended Dece	mber 31, 2023	and publish	ned figures for			
4	-	the balancing figure	s tor the period	ou chucu poor			0			
	the half year ended September 30, 2023.	ast/reclassified when	ever consider	red necessary.						
5	Figures of the previous periods have been regrouped/rec	USIO TECHNOLOGICA MILE		,						
	Chartered Accountants	YUMAR JAIN		OVARA	C	)n behalf o	f the Board			
		E. No. 111 513 W			N Y	٥	0			
	1/2 Jain	X ( * )		Jun )*	1 +	threev	ld e			
	Vy Jun Proprietor	EL MUMBA /E		)7	/	Anit	a Malusare			
	Place : Mumbai No. 36373	BAL IN			E		Director and			
	NO. 30373	RED ACCOUNT					tive Officer			

Date: 08/02/2024

Registered Office:5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai. 400 013.



**Chief Executive Officer**