

## SAB INDUSTRIES LIMITED

Regd. & Corporate Office:

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel: +91-172-2792385 / 27931112 Fax: +91-172-2794834 / 2790887 Website: www.sabindustries.in CIN: L00000CH1983PLC031318

SAB/2024/ March 7, 2024

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

**SCRIP CODE: 539112** 

Reg.: <u>CLARIFICATION ON PRICE MOVEMENT</u>

Dear Sir/ Madam,

Kindly refer to your email dated 06.03.2024 on the captioned subject. In this connection, we would like to clarify that the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company neither has any control nor has any knowledge of reasons for movement in price of shares.

We would also like to confirm that the Company is not aware of any information which is required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and which has not already been disclosed to the Stock Exchanges. We have made and will continue to make disclosures in compliance with our obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the Stock Exchanges.

We request you to take the same on record.

Thanking you, Yours faithfully, for SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY & COMPLIANCE OFFICER