



To,
BSE Ltd. (Bombay Stock Exchange)
Phiroz Jeejeebhoy Towers
Dalal Street Fort
Mumbai 400001

FCIL/SEC/BSE/9595/2023-2024

13th May, 2024

By Online Submission

KIND ATTEN: - CORPORATE SERVICES DEPT.

Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Ref. : Script Code – 530197

Dear Sir/Madam,

As informed to BSE Ltd., earlier the Company has raised funds by way of Issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants on Preferential Allotment Basis during the Quarter January, 2024 to March, 2024.

As informed to you earlier, the Company has allotted 7,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per share amounting to Rs. 4,51,43,750/-. The Application money for the same was received before 31st March, 2024 i.e. during the Quarter January, 2024 to March, 2024. The Company has also received 25% of the Application Money for allotment of 13,50,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 48.25 per Warrant i.e. Rs. 1,96,59,375/-. The allotment for the aforesaid 7,75,000 Equity Shares and 13,50,000 Convertible Warrants was completed on 31st March, 2024.

As such, the Company has received Rs. 6,48,03,125/- (Rupees Six Crore Forty Eight Lakh Three Thousand One Hundred Twenty Five only) as application money for the same. The Company hereby confirms that as on 31st March, 2024 the Company has not utilized any amount from the said application money and thus, there is no deviation in the utilization of funds for which the same were raised.

As also informed to you, the Company has allotted further 1,00,000 Equity Shares on 2nd April, 2024, the application money for which was received after 31st March, 2024 i.e. after the closure of the Quarter January, 2024 to March, 2024.

FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386

Tel.- +91-22-22875141 Email – info@fundvisercapital.in



Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms and keeps on record that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the aforesaid Equity Shares and Convertible Warrants from the utilization of funds as mentioned in the Letter of Offer dated 12th March, 2024, during the quarter and financial year ended 31st March, 2024.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 31st March, 2024.

You are requested to take the same on record and kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For Fundviser Capital (India) Limited

Prem Krishan Jain
Chairman
[DIN: 09304822]

Encl. As above

FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386
Tel.- +91-22-22875141 Email – info@fundvisercapital.in



**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED BY
FUNDVISER CAPITAL (INDIA) LIMITED DURING THE QUARTER JANUARY, 2024 TO
MARCH, 2024**

Name of listed entity	Fundviser Capital (India) Limited					
Mode of Fund Raising	Preferential Issue of Equity Shares and Convertible Warrants					
Date of Raising Funds	31 st March, 2024 (Refer Note 1 below)					
Amount Raised	Rs. 6,48,03,125/- (Rupees Six Crore Forty Eight Lakh Three Thousand One Hundred Twenty Five only) (Refer Note 1 below)					
Report filed for Quarter ended	31 st March, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable					
If Yes, Date of Unit holders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company	Not Applicable	648.03	No modification	Nil	Not Applicable	Nil
Total	-	648.03		-		

Note 1: During the Quarter January, 2024 to March, 2024 the Company has issued 8,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Equity Share. Out of that, during the reporting period, the Company has received the application money and has allotted 7,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Share.

For Fundviser Capital (India) Limited

Prem Krishan Jain
Chairman
[DIN: 09304822]

FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386
Tel.- +91-22-22875141 Email – info@fundvisercapital.in