

May 9, 2024

The Secretary  
BSE Limited  
Pheeroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 531595

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- 'C' Block, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Code: CGCL

**Sub: Press Release - Capri Global Capital Ltd Q4 FY24 Results**

Dear Sir/Madam,

Please find enclosed herewith Press Release titled “CGCL Q4FY24 Results” regarding the announcement of Financial Results for the quarter and year ended March 31, 2024.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,  
for **Capri Global Capital Limited**

**Yashesh Bhatt**  
**Company Secretary & Compliance Officer**  
Membership No.: A20491

Encl.: As above



**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

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# Capri Global Capital Limited

Press Release: Q4 FY24 Results

9th May 2024

## AUM

**INR 1,56,530 Mn**

51.7% YoY / 17.1% QoQ

## Disbursements

**INR 59,514 Mn**

101.0% YoY / 54.7% QoQ

## Gross Stage 3

**1.9%**

PCR 43.2% / Restr. Ass. 1.0%

## Consolidated PAT

**INR 826 Mn**

27.3% YoY / 21.5% QoQ

## Business and PAT Momentum Continues

CONSOLIDATED FINANCIALS	Q4FY24	Q4FY23	Y-o-Y	Q3FY24	Q-o-Q
<b>AUM</b>	<b>1,56,530</b>	<b>1,03,204</b>	<b>51.7%</b>	<b>1,33,621</b>	<b>17.1%</b>
MSME (incl. co-lending)	50,174	43,580	15.1%	47,676	5.2%
Gold Loans (incl. co-lending)	34,910	11,259	210.1%	23,936	45.8%
Construction Finance	26,213	18,301	43.2%	22,710	15.4%
Affordable Housing (incl. co-lending)	40,727	26,657	52.8%	34,903	16.7%
Indirect Lending (incl. Digital Lending)	4,506	3,408	32.2%	4,395	2.5%
Disbursement	59,514	29,608	101.0%	38,458	54.7%
Total Income	3,714	2,812	32.1%	3,502	6.0%
PAT	826	649	27.3%	680	21.5%
Spreads	6.4%	6.6%	-21 bps	6.4%	1 bps
Cost-to-income	70.5%	67.9%	256 bps	62.9%	760 bps
RoA	2.3%	2.6%	-35 bps	2.0%	26 bps
RoE	8.7%	11.7%	-302 bps	7.3%	139 bps
EPS (Basic) (FV Rs2) (not annualised)	1.0	0.8	23.5%	0.8	22.0%
Book Value Per Share (Rs)	45.7	42.7	7.0%	44.7	2.0%
Gross Stage 3	1.9%	1.7%	17 bps	2.1%	-18 bps
PCR (including aggregate ECL prov.)	93.6%	101.1%	-754 bps	95.6%	-207 bps
PCR (on Stage-3)	43.2%	30.9%	1231 bps	34.7%	853 bps

(Rs. Mn.)

## Consolidated Key Performance Highlights for Q4 FY24

**Mumbai, May 9<sup>th</sup> 2024:** The Board of Directors of Capri Global Capital Ltd. (CGCL), a non-deposit taking and systemically important NBFC (NBFC-ND-SI) on Wednesday, May 8<sup>th</sup>, 2024 announced the audited financial results for the quarter ended March 31, 2024. Board has recommended a final dividend of Rs0.15 per equity share with FV of Rs1 each for the financial year ended March 31, 2024. Key takeaways are as follows:

### **Business and Earnings Performance**

#### **AUM Crosses Rs15,000mn Milestone**

CGCL continued the strong growth momentum in Q4FY24. The consolidated AUM including co-lending AUM increased 52% YoY and 17% QoQ to touch Rs156,530mn. Retail growth momentum during the quarter was driven by Gold (46% QoQ) and Housing (17% QoQ). Co-lending AUM stood at Rs18,306mn comprising 12% of consolidated AUM compared to 9% in Q3FY24 and 5% in Q4FY23. CGCL has continued to build upon its co-lending partnerships in all three products with strong prospects building up in Gold Loan co-lending. The overall AUM growth was granular with live customer relationships increasing by 215K YoY to touch 378K.

#### **Strong Profitability**

The PAT for the Q4FY24 stood at Rs826mn a strong growth 27% YoY and 22% QoQ. Strategically, CGCL paused the aggressive branch expansion post-Q2FY24 and right-sized headcount in some verticals, CGCL expects to benefit from a further softening of its cost-ratios and spread stabilization going ahead.

#### **Share of Non-Interest Income Continues to Grow**

Non-interest income rebounded with its share hitting 31% in net income compared to 30% in Q3FY24. The growth was driven by car loan fees and fees from lending businesses.

Car loan distribution origination neared Rs100,000mn business in FY24. CGCL's car loan origination subsidiary became operational during Q3FY24 and has started accruing income. CGCL had received a composite license from insurance regulator IRDAI allowing it to distribute life, non-life, and health insurance policies. This shall be an important source of fee income in the future and the Company is looking to generate at least Rs200mn in net fee income from insurance distribution in FY25E.

#### **Asset Quality: Focused Improvement in Provision Coverage Ratio**

As guided by the Company management earlier, CGCL is improving the provision cover on its Stage-3 loans. The PCR on Stage-3 loans enhanced to 43.2% in Q4FY24 from 34.7% in Q3FY24 and 32.2% in Q2FY24. Gross Stage 3 ratio stood at 1.9% from 2.1% in December 2023.

#### **Strong Capital Adequacy**

CGCL CAR was strong at 26.6% level in Q4FY24. The Company is well-capitalized from growth perspective. During FY24, the Company also infused Rs2bn by way of fresh equity in its wholly-owned subsidiary CGHFL. The capital adequacy ratio of CGHFL stood at 30.5% and its Networth stood at Rs7.9bn as on March 2024.

#### **Chairman of Board of Director**

Mr. L. V. Prabhakar, who was recently appointed to CGCL's Board as an Independent Director, has been appointed as Chairman of the Board of Directors. CGCL's Board shall benefit from his leadership and vast experience in BFSI.

### **Founder & Managing Director Mr. Rajesh Sharma Commented:**

"The rapid upward momentum in Q4FY24 net profit is an outcome of focused execution of our business strategy. As we have continuously guided through FY24, the turnaround in our profitability is now evident with gold loan business nearly at break-even level. This has been achieved while maintaining a strong focus on asset quality, especially the coverage ratio. As we move ahead with same vigour, we expect faster improvements to continue in our profitability. We thus remain committed to deliver 15%+ RoE over medium term."

### **Disclaimer:**

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