



November 14, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Outcome of the Board meeting.

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. November 14, 2018, approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2018. A copy of the Audit Report along with Financial Results are attached herewith.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

The meeting started at 05:30 P.M. and concluded at 07:00 P.M.

We request you to take the same on your record.

Thanking you.

Yours faithfully,

For **Infinite Computer Solutions (India) Limited**


Saurabh Madaan
Company Secretary



Encl: a.a.

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended September 30, 2018 and the Consolidated Year to date results for the period April 01, 2018 to September 30, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS-34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of eight (08) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 14,754.05 millions at September 30, 2018 (year to date) and Rs.14,754.05 million as at quarter ended September 30, 2018 as well as the total revenue of Rs.13,593.83 millions as at September 30, 2018 (year to date) and Rs.7,044.68 million as at quarter ended September 30, 2018. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities;
1. Infinite Computer Solutions Inc., USA
 2. Infinite Computer Solutions Ltd, U.K
 3. Infinite Computer Solutions Pte Ltd, Singapore
 4. Infinite Computer Solutions Sdn, Bhd, Malaysia
 5. Infinite Computer Solutions (Shanghai) Co. Ltd

E-21, Basement, Jangpura Ext., New Delhi - 110014, (INDIA)

E-mail : hdsg@hdsgindia.com, hsg@hdsgindia.com

Website : www.hdsgindia.com



6. India Comnet International Pvt. Ltd.
7. Infinite Convergence Solutions, Inc.
8. Infinite Infocomplex Pvt Ltd
9. Infinite Infoworld Ltd
10. Infinite Infopark Ltd
11. Infinite Techhub Limited
12. Infinite Techworld Limited
13. Infinite Infocity Limited
14. Infinite Techcity Limited
15. Infinite Techsoft Limited
16. Infinite Skytech Limited
17. Infinite Thinksoft Limited
18. Infinite Techmind Limited
19. Infinite Techdata Limited
20. Infinite Tech Ventures Limited
21. Infinite Computer Solutions Canada Inc.

(ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit, including other comprehensive income and other financial information for the quarter ended September 30, 2018 as well as the consolidated year to date results for the period from April 01, 2018 to September 30, 2018.



For HDSG & Associates.
Chartered Accountants
Firm Reg. No. 002871N

(Handwritten Signature)
Dalbir Gulati
Partner
M.No. 081024

Place: Gurgaon
Date: November 14, 2018

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Consolidated Audited Financial Results for the Quarter and Six Month Ended September 30, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six month ended		Year Ended
		30.09.18 (Audited)	30.06.18 (Audited)	30.09.17 (Audited)	30.09.18 (Audited)	30.09.17 (Audited)	31.03.18 (Audited)
	Income						
1	Revenue from Operations	74,680	69,487	70,478	144,167	142,526	279,172
2	Other Income	803	840	188	1,643	360	852
3	Total Income (1+2)	75,483	70,327	70,666	145,810	142,886	280,024
4	Expenditure						
	a. Manpower expenses	65,938	59,475	60,951	125,413	124,340	239,380
	b. Finance costs	134	137	68	271	133	329
	c. Depreciation	877	811	844	1,688	1,685	3,436
	d. Other expenditure	5,212	5,333	4,784	10,545	8,988	19,861
	Total Expenses	72,161	65,756	66,647	137,917	135,146	263,006
5	Profit Before exceptional items and tax (3-4)	3,322	4,571	4,019	7,893	7,740	17,018
6	Exceptional Items	-	-	-	-	-	2,762
7	Profit / (Loss) Before tax (5-6)	3,322	4,571	4,019	7,893	7,740	14,256
8	Tax Expenses						
	a) Current Tax	(49)	2,283	1,468	2,234	2,522	2,639
	b) Deferred Tax	816	(480)	(279)	336	(328)	447
	Total Tax Expenses	767	1,803	1,189	2,570	2,194	3,086
9	Profit / (Loss) from continuing operations (7-8)	2,555	2,768	2,830	5,323	5,546	11,170
10	Share of Minority Interest - Profit / (Loss)	-	-	-	-	-	-
11	Profit / (Loss) from continuing operations after the Minority Interest (9-10)	2,555	2,768	2,830	5,323	5,546	11,170
12	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Profit / (Loss) from discontinued operations after tax (12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	2,555	2,768	2,830	5,323	5,546	11,170
16	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit and Loss	(2)	29	17	27	32	(32)
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	(2)	29	17	27	32	(32)
17	Total Comprehensive Income for the period (15+16)	2,553	2,797	2,847	5,350	5,578	11,138
18	Paid -up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336	3,305	3,336
19	Reserves excluding Revaluation Reserve	107,730	101,278	89,700	107,730	89,700	95,138
20	Earnings per Share (EPS) for continuing operations in Rs.						
	- Basic	7.66	8.30	8.56	15.96	16.78	33.75
	- Diluted	7.66	8.30	8.56	15.96	16.78	33.75
21	Earnings per Share (EPS) for discontinued operations in Rs.						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
	- Basic	7.66	8.30	8.56	15.96	16.78	33.75
	- Diluted	7.66	8.30	8.56	15.96	16.78	33.75

Notes:-

1 Statement of Consolidated Assets and Liabilities as on September 30, 2018

(in Lakhs)

Sl.	Particulars	Six Month Ended		Year Ended
		30.09.18		31.03.18
		(Audited)		(Audited)
A	ASSETS			
1	Non-current assets			
	Property, plant and equipment	21,475	17,152	
	Capital work-in-progress	-	-	
	Other Intangible assets	8,066	6,597	
	Goodwill	7,549	6,686	
	Financial Assets	-	-	
	- Investments	544	488	
	Deferred tax assets, (net)	1,255	1,387	
	Other Non-Current Assets	3,930	6,106	
	Total Non-current assets - A	42,819	38,416	
2	Current assets			
	Financial Assets			
	- Current Investments	424	-	
	- Trade receivables	80,084	75,360	
	- Cash and cash equivalents	30,802	28,048	
	- Bank Balances other than above	7	7	
	- Loans and Advances	166	155	
	- Other Current Financial Assets	26,596	22,038	
	Current Tax Assets (Net)	23,217	21,989	
	Other Current Assets	6,543	6,161	
	Total Current Assets - B	167,839	153,758	
	Total Assets - A+B	210,658	192,174	
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share Capital	3,336	3,336	
	Other Equity	107,730	95,138	
	Total Equity - C	111,066	98,474	



C	Minority Interest	-	-
D	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	39	30
	Provisions	702	734
	Deferred tax liabilities (net)	1,608	1,389
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	2,349	2,153
2	Current Liabilities		
	Financial Liabilities		
	- Borrowings	15,962	16,733
	- Trade payables	29,587	29,071
	- Other Financial Liabilities	21,203	18,413
	Other Current Liabilities	7,407	6,326
	Provisions	1,300	713
	Current Tax Liabilities (Net)	21,784	20,291
	Total Current Liabilities - E	97,243	91,547
	Total Equity and Liabilities - C+D+E	210,658	192,174

2 The above Consolidated Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2018.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

6 Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six month ended		Year Ended
		30.09.18 (Audited)	30.06.18 (Audited)	30.09.17 (Audited)	30.09.18 (Audited)	30.09.17 (Audited)	31.03.18 (Audited)
1	Net Sales / Income from Operations	12,001	12,448	11,600	24,449	21,440	43,026
2	Profit / (Loss) from Ordinary Activities before Tax	2,173	2,216	2,909	4,389	5,279	8,906
3	Profit / (Loss) from Ordinary Activities after Tax	1,763	1,652	2,205	3,415	4,078	7,267



By Order of the Board
For Infinite Computer Solutions (India) Limited

Ravindra Rama Rao Turaga

Ravindra Rama Rao Turaga
Director

Place: Gurgaon

Date: 14th November 2018

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended September 30, 2018 and year to date results for the period from April 01, 2018 to September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2018 as well as the year to date results for the period from April 01, 2018 to September 30, 2018.



For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N


Dalbir Gulati
Partner
M.No.081024

Place: Gurugram

Date: November 14, 2018

E-21, Basement, Jangpura Ext., New Delhi - 110014, (INDIA)

E-mail : hdsg@hdsgindia.com, hsg@hdsgindia.com

Website : www.hdsgindia.com

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Standalone Audited Financial Results for the Quarter and Six month Ended September 30, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.18 (Audited)	30.06.18 (Audited)	30.09.17 (Audited)	30.09.18 (Audited)	30.09.17 (Audited)	31.03.18 (Audited)
	Income						
1	Revenue from Operations	11,260	11,693	11,444	22,953	21,131	42,344
2	Other Income	741	755	156	1,496	309	682
3	Total Income (1+2)	12,001	12,448	11,600	24,449	21,440	43,026
4	Expenditure						
	a. Manpower expenses	7,172	7,158	6,115	14,330	11,462	23,692
	b. Finance costs	4	4	3	8	8	14
	c. Depreciation	283	245	294	528	585	1,223
	d. Other expenditure	2,369	2,825	2,279	5,194	4,106	9,191
	Total Expenses	9,828	10,232	8,691	20,060	16,161	34,120
5	Profit Before exceptional items and tax (3-4)	2,173	2,216	2,909	4,389	5,279	8,906
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,173	2,216	2,909	4,389	5,279	8,906
8	Tax Expenses						
	a) Current Tax	395	600	757	995	1,287	1,796
	b) Deferred Tax	15	(36)	(53)	(21)	(86)	(157)
	Total Tax Expenses	410	564	704	974	1,201	1,639
9	Profit / (Loss) from continuing operations (7-8)	1,763	1,652	2,205	3,415	4,078	7,267
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	1,763	1,652	2,205	3,415	4,078	7,267
14	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit and Loss	5	22	19	27	29	(30)
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	5	22	19	27	29	(30)
15	Total Comprehensive Income for the period (13+14)	1,768	1,674	2,224	3,442	4,107	7,237
16	Paid -up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336	3,305	3,336
17	Reserves excluding Revaluation Reserve	62,629	60,860	56,093	62,629	56,093	59,186
18	Earnings per Share (EPS) for continuing operations in Rs.						
	- Basic	5.29	4.95	6.67	10.24	12.34	21.91
	- Diluted	5.29	4.95	6.67	10.24	12.34	21.91
19	Earnings per Share (EPS) for discontinued operations in Rs.						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
	- Basic	5.29	4.95	6.67	10.24	12.34	21.91
	- Diluted	5.29	4.95	6.67	10.24	12.34	21.91

Notes:-

1 Statement of Standalone Assets and Liabilities as on Sept 30, 2018

(Rs in Lakhs)

Sl.	Particulars	Six Month Ended	Year Ended
		30.09.18 (Audited)	31.03.18 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	8,681	6,361
	Capital work-in-progress	-	-
	Other Intangible assets	83	108
	Financial Assets		
	- Investments	15,135	14,494
	Other Non-Current Assets	3,226	5,405
	Total Non-current assets - A	27,125	26,368
2	Current assets		
	Financial Assets		
	- Investments	424	-
	- Trade receivables	18,594	17,175
	- Cash and cash equivalents	16,434	15,558
	- Bank Balances other than above	7	7
	- Loans and Advances	46	38
	- Other Current Financial Assets	8,004	6,847
	Current Tax Assets (Net)	12,121	11,114
	Other Current Assets	5,334	4,404
	Total Current Assets - B	60,964	55,143
	Total Assets - A+B	88,089	81,511
	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,336	3,336
	Other Equity	62,629	59,186
	Total Equity - C	65,965	62,522
	LIABILITIES		



1 Non-Current Liabilities		
Financial Liabilities	-	-
- Borrowings	39	30
Provisions	685	716
Deferred tax liabilities (net)	477	484
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - D	1,201	1,230
2 Current Liabilities		
Financial Liabilities		
- Borrowings	500	-
- Trade payables	1,743	2,062
- Other Financial Liabilities	4,958	3,193
Other Current Liabilities	673	637
Provisions	221	34
Current Tax Liabilities (Net)	12,828	11,833
Total Current Liabilities - E	20,923	17,759
Total Equity and Liabilities - C+D+E	88,089	81,511

2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Nov 14, 2018.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Gurgaon
Date: 14th November 2018



By Order of the Board
For Infinite Computer Solutions (India) Limited

Ravindra
Ravindra Rama Rao Turaga
Director