



Date: 30th May, 2024

To
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(E) Mumbai: 400 051
Scrip Code-WEBELSOLAR

To
The Manager Listing
Bombay Stock Exchange Limited
Floor 25
PJ Towers, Dalal Street
Mumbai: 400 001
Scrip Code-517498

ISIN-INE855C01015

Dear Sir/Madam,

Sub: Submission of Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2024 under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, issued by SEBI, please find enclosed herewith the Secretarial Compliance Report of the Company for the Financial Year ended 31st March, 2024 issued by Mr. Abhijit Majumdar, Practicing Company Secretaries.

Kindly take the same on your record and acknowledge.

Thanking you.

For Websol Energy System Limited

Sohan Lal Agarwal
Managing Director

Encl: *As above*

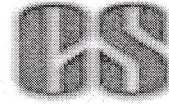
Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com



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Annual Secretarial Compliance Report of Websol Energy System Limited (CIN- L29307WB1990PLC048350) for the financial year ended 31st March, 2024

I, PCS Abhijit Majumdar have examined:


- (a) all the documents and records made available to us and explanation provided by **WEBSOL ENERGY SYSTEM LIMITED** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended **31st March, 2024** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (LODR) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- (g) Securities and Exchange Board of India (Prohibition of Insider


Abhijit Majumdar
Company Secretary in Practice
C.O.P. No.-18995

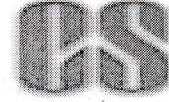
CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant

(A Peer Review Certified Practice Unit)

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Trading) Regulations, 2015;


(h) other regulations as applicable.

and circulars/ guidelines issued thereunder

and based on the above examination, I, hereby report that, during the Review Period:

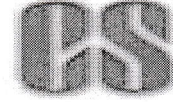
(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

S r . N o.	Compliance Require ment (Regulation / circulars / guideline s includin g specific clause)	Regulation/ Circular No.	Devi - ation s	Actio n Take n by	Type of Actio n	Details of Violatio n	Fine Amou nt	Observation s /Remarks of the Practicin g Compan y Secretar y (PCS)	Manage -ment Response	Remark s
	NIL	NIL	NIL	NIL	Advisory/ Clarificatio n/ Fine/ Show Cause Notice/ Warning etc.	NIL	NIL	NIL	NIL	NIL


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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/Remarks Of the Practicing Company Secretary in the previous reports (PCS)	Observations made in the secretarial compliance report for the year ended 31st March, 2024	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Details of violation / deviation and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	Non-compliance Regulation 32(1) and 46 SEBI LODR Regulations, 2015 has been observed.	NIL	-	During the year, The Company has paid fines to the Stock Exchange for violations the provisions of 19(1)/19(2)/27(2) and 33 of SEBI LODR regulations, 2015 for the earlier periods.	The Company has subsequently submitted the information to the Stock Exchange.	The Company has subsequently complied with the requirement.


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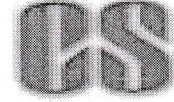
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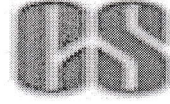
- I. I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation s/Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	Yes
2.	Adoption and timely updating of the Policies: <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes Yes	Yes Yes
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none">The listed entity is maintaining a functional website.Timely dissemination of the documents/ information under a separate section on the website.Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and	Yes Yes Yes	Yes Yes Yes



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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation s/Remarks by PCS*
	specific which redirects to the relevant document(s)/section of the website.		
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	Yes	Yes
5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	NA Yes	NA Yes
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Yes
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	Yes


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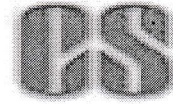
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8.	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes NA	Yes NA
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Yes
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Yes


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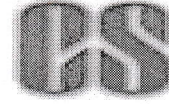
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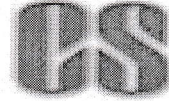


Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS*
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)</p> <p>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	<p>During the year under review, the Company has paid Fines for violation of Regulation 19(1)/ 19(2)/27(2) and 33 of SEBI LODR Regulations, 2015 with respect to earlier years.</p> <p>NA</p>	<p>Yes</p> <p>NA</p>

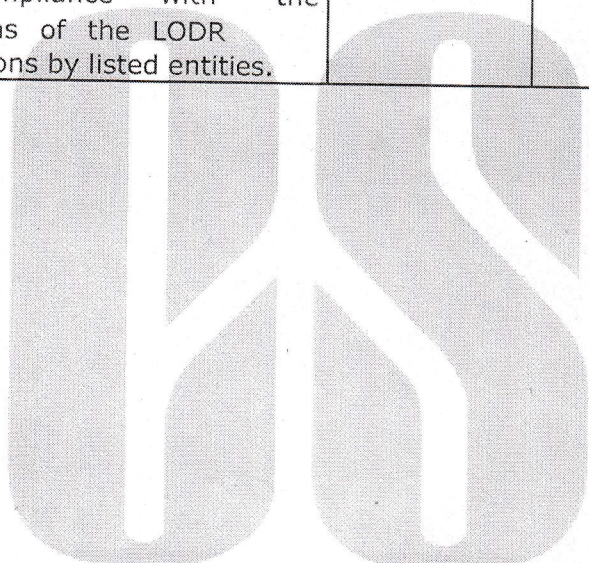

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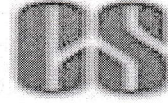
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	NA
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13.	Additional non-compliances, if any:	non-	Yes	Yes
	No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.			


Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Kolkata

Date: 28th May, 2024

Signature:


Abhijit Majumdar
Company Secretary in Practice
C.O.P. No.-18995

(Abhijit Majumdar)
Practicing Company
Secretary

ACS No: 9804
CP No: 18995
UDIN:

A009804F000467888

PR No: 1341/2021