



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:01.2024

31.01.2024

To,  
The Manager – Listing Department,  
The BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 31<sup>st</sup> January, 2024 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the Third Quarter and Nine months ended 31<sup>st</sup> December, 2023.

Please find enclosed herewith a copy of the said Un-Audited Financial Results for the Third Quarter and Nine months ended 31<sup>st</sup> December, 2023 along with Auditor's Limited Review Report.

The Board meeting commenced at 1.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



Since 1943

JAYABHARAT CREDIT LIMITED

(formerly known as The Jayabharat Credit & Investment Co. Limited)

ISIN INE998D01011, Scrip Code: 501311(BSE)

CIN L66000MH1943PLC003899

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, Opp. SBI Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com, Website: www.jayabharat.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023							(Rs. In Lacs)
	Particulars	Quarter ended			Nine Months ended		Previous Year ended
		(31.12.2023)	(30.09.2023)	(31.12.2022)	(31.12.2023)	(31.12.2022)	(31.03.2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	9.65	-	-	9.65	85.21	86.58
	<b>Total Income</b>	<b>9.65</b>	<b>-</b>	<b>-</b>	<b>9.65</b>	<b>85.21</b>	<b>86.58</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee Benefit Expenses	-	-	2.12	-	3.52	4.93
	(b) Finance Cost	-	-	-	-	-	30.22
	(c) Depreciation and Amortisation Expenses	-	-	0.10	-	0.42	0.42
	(d) Other Expenses	23.75	18.00	19.58	73.12	82.07	111.26
	<b>Total Expenses</b>	<b>23.75</b>	<b>18.00</b>	<b>21.80</b>	<b>73.12</b>	<b>86.01</b>	<b>146.83</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>(14.10)</b>	<b>(18.00)</b>	<b>(21.80)</b>	<b>(63.47)</b>	<b>(0.80)</b>	<b>(60.25)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax</b>	<b>(14.10)</b>	<b>(18.00)</b>	<b>(21.80)</b>	<b>(63.47)</b>	<b>(0.80)</b>	<b>(60.25)</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	3.36
	Tax Adjustment Excess/(Short) provision of earlier years	-	-	68.90	-	68.90	85.96
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>68.90</b>	<b>-</b>	<b>68.90</b>	<b>89.32</b>
<b>7</b>	<b>Net Profit/ (Loss) for the period (5-6)</b>	<b>(14.10)</b>	<b>(18.00)</b>	<b>(90.70)</b>	<b>(63.47)</b>	<b>(69.70)</b>	<b>(149.57)</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>						
	(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Other Comprehensive Income/ (Loss) for the period (Net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Total Comprehensive Income/ (Loss)</b>	<b>(14.10)</b>	<b>(18.00)</b>	<b>(90.70)</b>	<b>(63.47)</b>	<b>(69.70)</b>	<b>(149.57)</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/-)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>12</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year</b>						<b>(6,378.94)</b>
<b>13</b>	<b>Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic (Rs.)	(0.28)	(0.36)	(1.81)	(1.27)	(1.39)	(2.99)
	(b) Diluted (Rs.)	(0.28)	(0.36)	(1.81)	(1.27)	(1.39)	(2.99)
<b>NOTES:</b>							
1. The above Unaudited Financial Results, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 31st January, 2024.							
2. The Audit, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors of the Company. The Auditors have expressed an Unmodified Report on the Financial Statements of the Company.							
3. At present The Company is not in any active business activities and hence Segment Reporting is not applicable.							
4. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-As) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable.							
5. The promoter's financial support, by way of Inter Corporate Deposits of Rs. 5,878.62 Lacs, from time to time, helps the Company to meet with any financial requirement including expenses for Operational Activities, although, the existing accumulated loss is of Rs. 7,410.10 Lacs and a negative Net Worth of Rs. 5,942.41 Lacs and accordingly, the Financial Results have been prepared on going concern basis.							
6. Previous year's period figures have been regrouped / re-classified, wherever, necessary.							
7. The financial results are available on the website of Bombay Stock Exchange Ltd. ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and the website of the Company ( <a href="http://www.jayabharat.com">www.jayabharat.com</a> ).							



For and on behalf of the Board of Directors  
JAYABHARAT CREDIT LIMITED,

Arun Mittal

Director

(DIN: 00022941)

New Delhi

Date : 31st January, 2024.

**JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**JAYABHARAT CREDIT LIMITED**

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED ON DECEMBER 31, 2023**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JAYABHARAT CREDIT LIMITED (the 'Company') for quarter and nine months ended December 31, 2023 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

OFFICES AT PATNA, NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



5. We draw attention to Note No. 5, as explained in the notes as on December 31, 2023, the company has accumulated losses of Rs. 7,410.10 Lakhs and incurred Net Loss of Rs. 14.10 Lakhs during the quarter ended on December 31, 2023 and as on that date the company's current liabilities exceeds its total assets by Rs. 63.79 Lakhs. The Company has negative Net Worth of Rs. 5,942.41 Lakhs as on December 31, 2023. The Company is not into active business at present. This indicates a material uncertainty exists that may cast significant impact on the Company's ability to continue as a Going Concern. The Company has received continuing support from promoters as Inter Corporate Deposits for Rs. 5,878.62 Lakhs, accordingly the Financial Results have been prepared on Going Concern Basis.

Our opinion is not modified in respect of above matter.

**For JAGDISH CHAND & CO.**

Firm Registration Number: 000129N

Chartered Accountants

*Santosh Jha*



**Santosh Kumar Jha**

**Partner**

**Membership Number: 532638**

**UDIN: 24532638 BKCPX H7098**

Date: January 31, 2024

Place of Signature: New Delhi