



Date: 28<sup>th</sup> August, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**Script Code – 543372**

**Subject: Compliance of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015- Submission of Annual Report for the Financial year 2022-2023.**

Dear Sir / Madam,

Pursuant to Regulation 34(1) of the SBEI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Annual Report for the year ended 31<sup>st</sup> March, 2023 and the same has also been uploaded in Company's Website.

Kindly find the same in order.

Thanking You.

For **GETALONG ENTERPRISE LIMITED**

**SWEETY  
RAHUL JAIN**

Digitally signed by SWEETY  
RAHUL JAIN  
Date: 2023.08.28 17:12:58  
+05'30'

**SWEETY RAHUL JAIN  
MANAGING DIRECTOR  
DIN: 07193077**



Getalong Enterprise Ltd.

AN ISO 9001:2015 COMPANY

One Stop For Tax Solutions & Allied Services



# 3RD ANNUAL REPORT

2022-23





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# CORPORATE INFORMATION

## **BOARD OF DIRECTORS:**

Ms. Sweety Rahul Jain	Chairman & Managing Director
Ms. Payal Vikram Jain	Non-Executive & Non-Independent Director
Ms. Mansi Harsh Dave	Independent Director
Mr. Yash Bharat Mandlesha	Independent Director
Mrs. Harsha Vikram Jain	Additional Executive Director (w.e.f. 29th May, 2023)
Ms. Yesha Bhupendra Hemani	Additional Independent Director (w.e.f. 21st August, 2023)

## **CHIEF FINANCIAL OFFICER:**

Ms. Sweety Rahul Jain

## **SHARES OF THE COMPANY LISTED ON:**

Bombay Stock Exchange (SME Platform)  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India.  
ISIN: INE0H1201012

## **COMPANY SECRETARY & COMPLIANCE OFFICER:**

Ms. Isha Deepak Zatakia

## **STATUTORY AUDITOR:**

A.Y. & Company, Chartered Accountants, Jaipur

## **SECRETARIAL AUDITOR:**

K Pratik & Associates, Practising Company Secretary, Mumbai

## **INTERNAL AUDITOR:**

Vinod Kumar S. Virpuriya & Co., Chartered Accountants, Mumbai

## **PRINCIPAL BANKER:**

Axis Bank  
ICICI Bank  
IndusInd Bank  
Punjab & Sind Bank

## **REGISTERED OFFICE:**

Office no. 307-308, Yogeshwar, 135/139, Kazi Sayed Street,  
Masjid Bunder West, Mumbai 400003, Maharashtra, India.  
Tel No.: +91 8591343631  
Email: info@getalongenterprise.com / Website: www.getalongenterprise.com

## **REGISTRAR AND SHARE TRANSFER AGENT:**

Link Intime India Private Limited  
C-101, 1st Floor, 247 Park, L.B.S. Marg,  
Vikhroli (West), Mumbai - 400083, Maharashtra, India.  
Tel: +91-22-49186200  
Email: www.linkintime.co.in

## **CORPORATE IDENTITY NUMBER:**

L93000MH2020PLC342847



# CHAIRMAN'S MESSAGE

Dear Valued Shareholders,

I am delighted to present to you the 3rd Annual Report for Financial Year (F.Y.) 2022-23 of our Company. It also gives me immense pleasure to address you as we celebrate a significant milestone of one year since our Company's listing on the BSE (SME) platform. In this short span, our journey has been nothing sort of extraordinary, and I extend my heartfelt gratitude for your unwavering trust and support.

First and foremost, I want to acknowledge the exceptional commitment shown by each and every one of you as shareholders. Your steadfast belief in our vision, coupled with your trust in our management team, has been the driving force behind our continued success. I assure you that we remain fully dedicated to creating sustainable value and delivering long-term growth for our esteemed shareholders.

I also wish to you inform you all that initially there were four business verticals under Getalong Enterprise Limited, viz: Exports, Bullion, Female Care and Consultancy. However, the Management has decided to focus on the Consultancy business as the main object in Getalong Enterprise Limited. The management believed this will help the Company to explore and unleash the opportunities in the Service Sector w.e.f. 24-09-2022.

The Indian Accounting and Tax Consulting market space is going through a stage of rapid growth at the moment. Tax consulting has turned out to be one of the most lucrative segments of the professional consulting services industry. According to a market research report, the Tax Preparation Services have been driven, owing to the factors such as the increasing complexity of tax laws and regulations, rising awareness regarding tax planning and compliance, expansion of e-filing services, growing number of SMEs, start-ups and increasing use of cloud-based technologies.

Additionally, the growing demand for value-added services such as tax planning, compliance, and risk management is providing opportunities for tax preparation service providers to expand their offerings. Moreover, the increase in adoption of digital platforms is providing opportunities for tax preparation service providers to offer online and mobile solutions for tax preparation and planning, making it easier for individuals and businesses to access these services.

Furthermore, an increase in cross-border transactions is creating a demand for tax preparation services as individuals and businesses seek help in navigating the complex tax laws and regulations involved in international transactions.

Looking at the prospects of the rapidly growing need for tax advisory services, the Management decided to tap the new opportunities and expand the Company's business. Our strategic roadmap focuses on further strengthening our market position, exploring new avenues for growth, and staying at the forefront of industry trends. We will continue to adapt, innovate, and seize opportunities, guided by our unwavering commitment to creating sustainable value for our shareholders while fulfilling our responsibilities towards our employees, customers, and the communities in which we operate.

We are confident about our growth strategy, staying firmly focused on our unique value proposition, growing our client base to deliver robust growth and create long-term value for our stakeholders. As we look ahead, we are more optimistic than ever of the enormous opportunities lying ahead of us.

Finally, I take this opportunity to thank all our customers, shareholders, bankers, Board of Directors and our committed employees for their continued patronage and support. I also wish to thank you all for motivating us to unleash our potential for the next phase of our growth.

Regards,  
Sweety Rahul Jain  
Chairman & Managing Director

**NOTICE****03<sup>RD</sup> ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 03<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF GETALONG ENTERPRISE LIMITED WILL BE HELD ON 21<sup>ST</sup> SEPTEMBER, 2023 AT OFFICE NO. 307-308, YOGESHWAR, 135/139, KAZI SAYED STREET, MASJID BUNDER WEST, MUMBAI 400003 AT 03.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS(ES):

***ORDINARY BUSINESS(ES):***

1. **Approval of Audited Standalone and Consolidated Financial Statement comprising of Balance Sheet as at 31<sup>st</sup> March, 2023, Profit and Loss account for the year ended on that date, cash flow statement and notes together with the Directors' report and auditor's report thereon:**

To consider, and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** audited standalone and consolidated financial statement comprising of balance sheet as at 31<sup>st</sup> March, 2023, profit and loss account for the year ended on that date, cash flow statement and notes together with the director's report and auditor's report thereon be and hereby received, considered, adopted.”

2. **To appoint Ms. Payal Vikram Jain (DIN: 07053882) who retires by rotation and being eligible, offers herself for re-appointment as a director under the applicable provisions of companies act, 2013:**

To consider, and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution**:



“**RESOLVED THAT** Ms. Payal Vikram Jain (**DIN: 07053882**) who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as director of the Company.”

***SPECIAL BUSINESS(ES):***

**3. Alteration Of Articles Of Association Of The Company:**

To consider, and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 14 and other applicable provisions, if any of the Companies Act 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the members of the Company be and is hereby accorded for the addition/substitution/modification of existing Articles of Association of the Company, with the amended provisions as provided thereunder:

Article No.	Existing Provisions	New/Proposed Provisions
II. 1. (i)	The Authorised Share Capital of the Company shall be as specified in Clause V of the Memorandum of Association of the Company, and the same may be amended	The Authorised Share Capital of the Company shall be as specified in clause V of Memorandum of Association of the Company, and the same may be amended from time to time as provided in the Act, with power to Board of Directors to reclassify, subdivide, consolidate and increase and with power from time to time, to issue any shares of the original capital or any new capital with and subject to any preferential, qualified or special rights, privileges, or conditions may be, thought fit and upon the sub-division of shares to



	from time to time as provided in the Act.	apportion the right to participate in profits, in any manner as between the shares resulting from sub-division.
II. 1. (iii)	N.A.	Notwithstanding anything contained, further issue of securities may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement, subject to and in accordance with the Act and the rules and in accordance with the pricing method prescribed to the listed entities under the regulations issued by Securities Exchange Board of India from time to time.
II. 1. (iv)	N.A.	The Board or the Company, as the case may be, may, in accordance with the Act and the Rules, issue further shares to – (a) Persons who, at the date of offer, are holders of equity shares of the Company; such offer shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to him or any of them in favour of any other person; (b) Employees under any scheme of employees' stock option; or (c) Any persons, whether or not those persons include the persons referred to in clause (a) or (b) above.
II. 1. (v)	N.A.	The Company may issue Share warrants subject to, and in accordance with the



		provisions of the Act and the applicable rules/regulations/guidelines.
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**RESOLVED FURTHER THAT** pursuant to amendment in the Articles of Association of the Company due to insertion, the serial number of each clauses be re-numbered accordingly.

**RESOLVED FURTHER THAT** Board of Directors of the Company be and is hereby authorized to make, alter, accept any changes as may be required and to settle any doubts / clarifications that may arise in this regard and make suitable arrangement to amend the Articles of Association of the Company so as to incorporate the modification/addition as mentioned above and to do all the acts, deeds and things in their absolute discretion, for the purpose of making all such filings with the Registrar of Companies as may be required in relation to the aforesaid purpose and further to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this aforesaid resolution.”

**4. Issue Of Equity Shares On Preferential Basis:**

To consider, and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution:**

**“RESOLVED THAT** pursuant to Section 62 (1)(c), Section 42 and other applicable provisions of the Companies Act, 2013 and the rules framed there under (including any statutory modification or re-enactment thereof, for the time being in force) and enabling provisions in the Memorandum and Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") and the Listing Agreement entered into by the Company with the Stock Exchange where the shares of the Company are listed and subject to



approvals, consents, permissions and sanctions of any other authorities / institutions and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors (hereinafter referred to as the "Board" which terms shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), the consent and approval of the members of the Company ("Members") be and is hereby accorded to the Board to create, offer, issue, allot and deliver in one or more tranches upto 1,71,600 (One Lac Seventy One Thousand Six Hundred) Equity Shares of Rs. 10/- each on a preferential basis to the proposed allottees as mentioned below, for cash at a price of Rs. 156/- (Rupees One Hundred Fifty-Six Only) per equity share aggregating to Rs. 2,67,69,600 (Rupees Two Crores Sixty-Seven Lacs Sixty-Nine Thousand Six Hundred Only) and on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations or other provisions of law as may be prevailing at the time.

<b>Sr. No.</b>	<b>Name</b>	<b>Current Status/ Category</b>	<b>No. of Shares</b>	<b>Proposed Status/ post preferential Issue/ Category</b>
1.	Shehzad Abubakar Hira	Non-Promoter	60,000	Non-Promoter
2.	Saher Shehzad Hira	Non-Promoter	60,000	Non-Promoter
3.	Saba Shehzad Hira	Non-Promoter	51,600	Non-Promoter
<b>Total</b>			<b>1,71,600</b>	



**RESOLVED FURTHER THAT** in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the minimum issue price for the Preferential Allotment of the Equity Shares is the August 22, 2023, being the date 30 days prior to the date of this Annual General Meeting and the minimum issue price has been determined accordingly in terms of the applicable provisions of the SEBI ICDR Regulations.

**RESOLVED FURTHER THAT** the Equity Shares to be issued to the Proposed Equity Allottee in the preferential issue shall be listed on the Stock Exchange where the existing Equity Shares are listed.

**RESOLVED FURTHER THAT** without prejudice to the generality of the above, the issue of Equity Shares shall be subject to the following terms and conditions apart from others as prescribed under applicable laws and regulations:

- i The Equity Shares to be issued and allotted in the manner aforesaid shall rank *pari passu* with the existing Equity Shares of the Company in all respects (including voting powers and the right to receive dividend) from the date of allotment and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.
- i The Equity Shares shall be allotted in dematerialized form within a period of 15 (fifteen) days from the date of passing of the special resolution by the members, provided that in case the allotment of Equity Shares is subject to receipt of any approval from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.
- ii Allotment shall only be made in dematerialized form;



iii The Equity Shares to be offered, issued and allotted shall be subject to lock-in as provided under the provisions of SEBI ICDR Regulations and shall be listed on the stock exchanges subject to the receipt of necessary permissions and approvals.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient for such purpose, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue of Equity Shares), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members of the Company and to settle all questions, difficulties or doubts that may arise in regard to the offer and acceptance of such conditions as may be imposed or prescribed by any regulatory, statutory authority or Government of India, while granting such approvals, consents, permissions and sanctions, issuing and allotment of the Equity Shares including the resultant Equity Shares and listing thereof with the Stock Exchanges as appropriate and utilization of proceeds of the issue, filing of necessary forms with Registrar of Companies, Opening of separate bank account, filing of corporate action forms with depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any Committee of the Board or any one or more Director(s) / Company Secretary / any Officer(s) of the Company to give effect to the aforesaid resolution.



**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.

**RESOLVED FURTHER THAT** a certify true copy of the resolution may be given to the concerned authority(ies), Party(ies), Department(s) etc.”

**5. Increase In Managerial Remuneration Of Mrs. Sweety Rahul Jain (DIN: 07193077) Managing Director Of The Company:**

To consider, and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution**:

“**RESOVED THAT** pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, (the ‘Act’) read with Schedule V of the Companies Act, 2013 and the rules made thereunder, including any amendment(s), modification(s) or reenactment(s) thereof for the time being in force; upon recommendation of the Audit Committee and Nomination and Remuneration Committee and the Board of Directors, the consent of the members of the Company be and is hereby accorded for increase in managerial remuneration of Mrs. Sweety Rahul Jain (DIN: **07193077**), Managing Director of the Company from Rs. **40,000/-** (Rupees Forty Thousand only) per month to Rs. **50,000/-** (Rupees Fifty Thousand only) per month, which is in within the threshold limits as prescribed under and Schedule V of the Companies Act, 2013 and the Rules made thereunder, whereas all other terms and conditions relating to her appointment and tenure shall remain unchanged.

**RESOLVED FURTHER THAT** the extent and scope of salary and perquisites of the Directors of the Company be altered, enhanced, widened or varied by the Board of Directors in accordance with the provisions of Companies Act, 2013 and other applicable provisions.



**RESOLVED FURTHER THAT** the terms and remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and in the event of inadequacy or absence of profits during this financial year, the remuneration comprising salary, perquisites and benefits approved by the Board of Directors be paid as minimum remuneration to the Managing Director.

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

**6. Regularisation Of Appointment Of Ms. Yesha Bhupendra Hemani (DIN: 10264976) As An Independent Woman Director Of The Company:**

To consider, and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 160 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“Act”) and the rules framed thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”) and other applicable laws, if any, based on the recommendation of the Nomination and Remuneration Committee, the approval of Members of the Company be and is hereby accorded for the appointment of Ms. Yesha Bhupendra Hemani (DIN:**10264976**) as an Independent, Non-Executive Director of the Company in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from August 21, 2023 till August 20, 2028, who was appointed as an additional director in the capacity of Non-Executive, Independent Director by the board.



**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to modify the terms and conditions of appointment of Ms. Yesha Bhupendra Hemani (DIN:10264976) as may be recommended by the Nomination and Remuneration Committee of the Company, from time to time, subject to such approvals as may be required under the applicable provisions of the Act and SEBI Listing Regulations.

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

7. **Regularisation Of Appointment Of Mrs. Harsha Vikram Jain (DIN: 01525327) As A Director Of The Company:**

To consider, and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 160 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“Act”) and the rules framed thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”) and other applicable laws, if any, based on the recommendation of the Nomination and Remuneration Committee, the approval of Members of the Company be and is hereby accorded for the appointment of Mrs. Harsha Vikram Jain (DIN:01525327) who was appointed as an additional director in the capacity of Executive Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, as Executive Director of the Company.



**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to modify the terms and conditions of appointment of Mrs. Harsha Vikram Jain (DIN:01525327) as may be recommended by the Nomination and Remuneration Committee of the Company, from time to time, subject to such approvals as may be required under the applicable provisions of the Act and SEBI Listing Regulations.

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

**8. Appointment Of Mrs. Harsha Vikram Jain (DIN: 01525327 ) As A Whole-Time Director Of The Company:**

To consider, and if thought fit, to pass with or without modifications the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, (the ‘Act’) read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the SEBI (LODR) Regulations, 2015 (“the SBEI Listing Regulations”) including any amendment(s), modification(s) or reenactment(s) thereof and any other applicable laws, if any, for the time being in force and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the members of the Company be and is hereby accorded for appointment of **Mrs. Harsha Vikram Jain** (DIN: 01525327) as Whole time Director of the Company liable to retire by rotation for a period of **5 (five)** years with immediate effect on terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting, with liberty of Board of Directors to alter and vary the terms and conditions



of the said appointment/re-appointment/remuneration as it may deem fit and as may be acceptable to Mrs. Harsha Vikram Jain subject to such approvals as may be required under the applicable provisions of the Act and SEBI Listing Regulations.

**RESOLVED FURTHER THAT** Mrs. Harsha Vikram Jain, Whole Time Director be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to her subject to the supervision of the Board and control of the Board.

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

For and on Behalf of the Board of Directors of  
**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-**  
**SWEETY RAHUL JAIN**  
**MANAGING DIRECTOR**  
**DIN: 07193077**

**GETALONG ENTERPRISE LIMITED**

CIN: L93000MH2020PLC34287

Office No. 307-308, Yogeshwar, 135/139,

Kazi Sayed Street, Masjid Bunder West,

Mumbai 400003

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The duly completed and signed Proxy Form should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of Meeting. A proxy form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy for any other person or shareholder.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 14<sup>th</sup> September, 2023 to Thursday, 21<sup>st</sup> September, 2023 (both days inclusive).
3. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business to be transacted at the meeting is attached hereto.
4. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed.
5. The notice of 03<sup>rd</sup> Annual General Meeting of the Company and Annual Report 2022-23, is being sent by electronic mode to those Members whose email id(s) are registered with the Company/Depositories. A copy of the notice of the AGM along with the Annual Report is also available for download on the website of the Company at [www.getalongenterprise.com](http://www.getalongenterprise.com).
6. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith duly filled-in for attending the Annual General Meeting.
7. Members who wish to obtain information of the Company may send their queries at least 10 days before the Annual General Meeting to the Company Secretary at the Corporate Office of the Company.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



9. Corporate Members intending to send their authorized representatives to attend the meeting pursuant to Section 113 are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
10. The Shareholders are requested to notify changes of their address immediately to Registrars & Transfer Agent **Link Intime India Private Limited**. The Company or its registrar will not act on any request received directly from the shareholder holding shares in electronic form for any change of bank particulars or bank mandate. Such changes are to be advised only to the Depository Participant by the Shareholders.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP.
12. Non-Resident Indian Members are requested to inform Registrar and Transfer Agent, immediately of:
  - Change in their residential status on return to India for permanent settlement.
  - Particulars of their Bank Account maintained in India with complete name, branch, account, type, account number and address of the bank with pin code number, if not furnished earlier.
13. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
14. Shareholders are requested to bring their copy of the Annual Report to the meeting as the practice of handling out copies of the Annual Report at the Annual General Meeting has been discontinued in view of the high cost of paper and printing.
15. All documents referred to in the Notice and Explanatory Statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at the Registered office of the Company during office hours on all working days between 10.00 a.m. to 5.00 p.m. from the date of hereof up to the date of the Annual General Meeting.
16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the Annual General Meeting.



17. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their registered e-mail id, bank details, NECS, mandates, nominations, power of attorney etc. to their Depository Participants. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its Registrar and Share Transfer Agent M/s. Link Intime India Private Limited, to provide efficient and better service to the members. Members holding shares in physical form if any are requested to advice such changes to the Company's Registrar and Share Transfer Agent M/s. Link Intime India Private Limited.
18. A Route Map to reach the venue of the Annual General Meeting is annexed with the Notice of Annual General Meeting.
19. M/s. K Pratik & Associates, Practicing Company Secretaries, has been appointed as Scrutinizers to scrutinize the voting process in a fair & transparent manner.
20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM.
21. The Scrutinizer shall, after the conclusion of voting at the AGM, count the votes cast at the meeting and shall submit within 48 hours of the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him / her in writing, who shall countersign the same and declare the result of the voting forthwith.
22. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.getalongenterprise.com](http://www.getalongenterprise.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
23. The Company has listed its shares on the SME Platform of Bombay Stock Exchange Limited on October 08, 2021.
24. The listing fees till date have been paid.
25. The AGM will be held at the said venue by strictly adhering to the Social Distancing Norms and Other Safety Protocols including face masks, hand sanitization etc. as per the latest guidelines /advisories /SOP issued by the Ministry of Health & Family Welfare, Govt. of India and the State Govt. amid COVID-19 Pandemic.



For and on Behalf of the Board of Directors of  
**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-**

**SWEETY RAHUL JAIN  
MANAGING DIRECTOR**

**DIN: 07193077**

**GETALONG ENTERPRISE LIMITED**

CIN: L93000MH2020PLC34287

Office No. 307-308, Yogeshwar, 135/139,

Kazi Sayed Street, Masjid Bunder West,

Mumbai 400003

**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013.**

**Item No. 3:**

The Company proposes to issue such equity shares as approved by the Board, including equity shares on a preferential basis. As per Rule 13 (1) of the Companies (Share Capital and Debentures) Rules, 2014, such an issue has to be authorised by the Articles of Association of the Company. Hence, the Articles of Association of the Company are proposed to be amended to incorporate a provision authorising the issuance of such equity shares of the Company by way of a Preferential Basis and to add other clauses and modify the articles of association to align with all the modes of raising funds in future for expansion and growth of the company the Board has decided to alter the articles of association by adding/modifying/ the existing clauses of articles of association.

The Board has sought the approval of the Members of the Company by means of a special resolution to give effect to the alteration of the Articles of Association of the Company by modifying/ inserting the new articles providing for further issue on preferential basis, issue by way of rights, issue by way of employees' stock scheme, or any other way and share warrants.

The Board of Directors' in their meeting held on 25<sup>th</sup> August, 2023 has approved the aforesaid amendment in the AOA of the Company as set out in item no. 3 of the notice, subject to the approval of members of the Company. A draft copy of the altered AOA can be inspected by the members at the Registered office of the Company on all working days (excluding Saturdays and Sundays) during 10:00 A.M. to 5:00 P.M. up to the date of the ensuing Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise, in the said resolution.

**Item no. 4:**

The Special Resolution contained in Item No. 4 of the notice, have been proposed pursuant to the provisions of Sections 42 and 62 of the Companies Act, 2013, to issue and allot up to 1,71,600 Equity shares of face value of Rs. 10/- each at an issue price of Rs. 156/- each, aggregating up to Rs. 2,67,69,000 (Rupees Two Crores Sixty-Seven Lacs Sixty-Nine Thousand Only).

The Board of Directors of the Company ("Board") in their meeting held on August 25, 2023 subject to necessary approval(s), have approved the proposal for raising of funds by way of create, offer, issue and allot upto 1,71,600 Equity Shares of Rs. 10/- each of the Company, at a price of Rs. 156/- (Rupees One Hundred Fifty-Six Only) per Equity Share



to Non - Promoters of the Company in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations.

As per Companies Act, 2013 and Rules made thereunder (the 'Act'), and in accordance with the provisions of the SEBI (ICDR) Regulations as amended, and on the terms and conditions and formalities as stipulated in the Act and the SEBI (ICDR) Regulations, the issue of Equity Shares requires approval of the Members by way of a special resolution. The Board therefore, seeks approval of the Members as set out in the notice, by way of a special resolution.

1. The other details/disclosures of the Preferential Issue are as follows: -

**a) Objects of the Preferential Allotment:**

The Company proposes to utilize the proceeds raised from the proposed preferential issue towards the following object thereof as deemed fit by the management of the Company.

- i. To repay the existing Overdraft facilities availed from Bank - Rs. 1,40,00,000/-
- ii. To purchase the commercial property - Rs. 50,00,000/-
- iii. To meet the working capital requirements of the Company - Rs. 27,69,000/-
- iv. For the general corporate purposes - Rs. 50,00,000/-

**b) Particulars of the offer including date of passing of Board Resolution, kind of Securities offered, class of persons, maximum number of Securities to be issued and the Issue Price:**

The Board, at its meeting held on August 25, 2023 has, subject to the approval of the Company's Members and such other approvals as may be required, approved the Preferential Issue, involving the issue and allotment of 1,71,600 Equity Shares, fully paid-up, at the price of Rs. 156/- per Equity Share (issue at Premium), aggregating to Rs. 2,67,69,000 (Rupees Two Crores Sixty-Seven Lacs Sixty-Nine Thousand Only), on a preferential basis to the proposed allottee, such price being not less than the minimum price as on the 'Relevant Date' determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

**c) Proposed time within which the preferential issue shall be completed**

As required under Regulation 170 of the SEBI ICDR Regulations, Preferential Issue of the Equity Shares shall be completed within a period of 15 (fifteen) days from the date of passing of this special resolution or within the statutory time limits prescribed by the regulatory authorities subject to all the necessary approvals being in place. However, if any approval or permissions by any regulatory or statutory authority or the Central Government for allotment is

necessary or required, the period of 15 (fifteen) days shall commence from the last date of such approval or permission being obtained.

**d) The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer and Consequential Changes in voting Rights and Change in Control:**

The Equity Shares shall be offered to the non-Promoters categories of person, and None of the Directors or Key Managerial Personnel or Promoters of the Company intends to subscribe Equity Shares proposed to be issued under the Preferential Allotment. There will be no change in Control/ Management. However, voting rights will change in tandem with the shareholding pattern.

**e) The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter:**

Sr. No.	Name	Current Status / Category	No. of Shares	Proposed Status / post preferential Issue / Category
1.	Shehzad Abubakar Hira	Non-Promoter	60,000	Non-Promoter
2.	Saher Shehzad Hira	Non-Promoter	60,000	Non-Promoter
3.	Saba Shehzad Hira	Non-Promoter	51,600	Non-Promoter
<b>Total</b>			<b>1,71,600</b>	

**f) Relevant Date:** In terms of the provisions of Chapter V of the SEBI ICDR Regulations, relevant date for determining the minimum issue price for the Preferential Allotment of the Equity Shares is August 22, 2023, being the date 30 days prior to the date of this Annual General Meeting.

**g) Pricing of the Issue:**

The Equity Shares of the Company are listed and frequently traded on the SME Platform of BSE Limited.

The price per Equity Share, to be issued, is fixed at Rs. 156/- (Rupees One Hundred Fifty-Six Only), being not less than the minimum price computed in accordance with Regulation 164 and 166A of the SEBI (ICDR) Regulations.

Since the equity shares of the Company have been listed on the BSE Limited (SME Platform) for a period of more than 90 trading days prior to the Relevant Date, it is not required to re-compute the price per equity share to be issued and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1) (g) and (h) of the SEBI (ICDR) Regulations.

Method of determination of price as per the Articles of Association of the Company - Not applicable as the Articles of Association of the Company are silent on the determination of a floor price/minimum price of the shares issued on preferential basis.

The issue of Equity Shares, it may result in to allotment of more than five per cent of the post issue fully diluted share capital of the Company to allottee and to allottees acting in concert, hence we have obtained the valuation report from Mr. Nitish Chaturvedi, Registered Valuer with IBBI Registration No. IBBI/RV/03/2020/12916 ('RV' or 'Independent Valuer'), certifying the price of Rs. 155.53/- each Equity Shares in accordance with Regulation 166A of the SEBI (ICDR) Regulations, 2018 as amended. Report of Mr. Nitish Chaturvedi, Registered Valuer with IBBI Registration No. IBBI/RV/03/2020/12916 ('RV' or 'Independent Valuer') is available on our website for inspection. The link of such report is [www.getalongenterprise.com](http://www.getalongenterprise.com)

**h) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control proposed allottee(s) of Equity Shares. - Not Applicable.**

**i) Shareholding Pattern before and after the preferential issue:**

A	Shareholding of Promoter and Promoter Group	No. of Shares	Percentage (%) of Holding	No. of Share	Percentage (%) of holding
1	Indian				
(a)	Individuals/ Hindu Undivided Family	3,58,400	19.60	3,58,400	17.92
(c)	Bodies Corporate	5,88,000	32.16	5,88,000	29.40
(d)	Financial Institutions/ Banks	0	0.00	0	0
(e)	Any Others (Specify)	0	0.00	0	0
	Sub Total(A)(1)	9,46,400	51.76	9,46,400	47.32
2	Foreign				
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0.00	0	0.00
(b)	Bodies Corporate	0	0.00	0	0.00



(c)	Institutions	0	0.00	0	0.00
(d)	Any Other (specify)	0	0.00	0	0.00
	Sub Total(A)(2)	0	0.00	0	0.00
(A)	Total Shareholding of Promoter and Promoter Group (A)= (A)(1) + (A)(2)	9,46,400	51.76	9,46,400	47.32
B	Public shareholding				
1	Institutions				
(a)	Mutual Funds/ UTI	0	0.00	0	0.00
(b)	Any Other (specify)FDI	0	0.00	0	0.00
	Sub-Total (B)(1)	0	0.00	0	0.00
2	Non-institutions				
(a)	Individuals	8,37,600	45.81	10,09,200	50.46
(b)	Bodies Corporate	26,000	1.42	26,000	1.30
(c)	KPM, Directors & Relatives	6400	0.35	6,400	0.32
(d)	Non-Resident Indians (NRIs)	2000	0.11	2,000	0.10
(e)	Any other (specify)	10,000	0.55	10,000	0.50
	HUF	4,000	0.22	4,000	0.20
	LLP	6,000	0.33	6,000	0.30
	Sub-Total (B)(2)	8,82,000	48.24	10,53,600	52.68
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	8,82,000	48.24	10,53,600	52.68
	TOTAL (A)+(B)	18,28,400	100.00	20,00,000	100.00
C	Shares held by Custodians and against which Depository Receipts have been issued				
1	Promoter and Promoter Group	0	0.00	0	0.00
2	Public	0	0.00	0	0.00



(C)	Sub-Total (C)	0	0.00	0	0.00
	GRAND TOTAL (A)+(B)+(C)	18,28,400	100.00	20,00,000	100.00

**j) Lock-in Period:** The Equity Shares shall be locked-in for such period as may be specified under Regulations 167 and 168 of the SEBI ICDR Regulations.

The entire pre-preferential allotment shareholding of non-promoter categories of persons shall be locked-in from the relevant date up to a period of 90 trading days from the date of the trading approval as specified under Regulation 167(6) of the SEBI ICDR Regulations.

**k) Undertakings:**

- None of the Company, its Directors or Promoters are categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by Reserve Bank of India. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.
- The Company is eligible to make the Preferential Allotment under Chapter V of SEBI ICDR Regulations.
- Since the equity shares of the Company have been listed on the BSE Limited (SME Platform) for a period of more than 90 trading days prior to the Relevant Date, it is not required to re-compute the price per equity share to be issued and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1) (g) and (h) of the SEBI (ICDR) Regulations.
- The Equity Shares held by the proposed allottees in the Company are in dematerialized form only.
- None of the allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

**l) Certificate of Practicing Company Secretary:** The certificate from, **M/s. K Pratik & Associates**, the Practicing Company Secretary, certifying that the Preferential Allotment is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations, is hosted on the Company's website and is accessible at link: [www.getalongenterprise.com](http://www.getalongenterprise.com)

**m) The percentage (%) of Post Preferential Issue Capital that may be held by the allottees and change in control, if any, consequent to the Preferential Issue:**

The percentage (%) of Post Preferential Issue Capital that may be held by the allottees as mentioned in table below and there shall be no change in the



management or control of the Company pursuant to the aforesaid issue and allotment of Equity Shares.

Sl. No.	Name	Current Status/ Category	Proposed Status	Pre issue Shareholding		No. of Equity Shares to be allotted	Post Issue	
				No of share	%		No of share	%
1.	Shehzad Abubakar Hira	Non-Promoter	Non-Promoter	-	-	60,000	60,000	3.00
2.	Saher Shehzad Hira	Non-Promoter	Non-Promoter	-	-	60,000	60,000	3.00
3.	Saba Shehzad Hira	Non-Promoter	Non-Promoter	12000	0.66	51,600	63,600	3.18
<b>Total</b>				<b>12000</b>	<b>0.66</b>	<b>1,71,600</b>	<b>1,83,600</b>	<b>9.18</b>

**n) Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:**

Nil

**o) Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:**

Not Applicable

**p) Principal terms of assets charged as securities:**

Not Applicable.

**q) Other disclosures:**

- During this financial year, the Company has not made any preferential allotment.
- Disclosures specified in Schedule VI of SEBI ICDR Regulations, if the issuer or any of its promoters or directors is a wilful defaulter or fraudulent borrower: Not Applicable

The Board of Directors of the Company believe that the proposed issue is in the best interest of the Company and its Members and therefore recommends the Special Resolutions as set out Item No. 4 in the accompanying notice for your approval.

None of the Directors / key managerial persons of the Company or their relatives are interested, financially or otherwise, in the aforesaid resolution.

**Item no. 5**

Mrs. Sweety Rahul Jain, is a promoter as well Managing Director of the Company. She has been on the Board of the Company since its incorporation.

The members at the extra-ordinary general meeting held on 08<sup>th</sup> March, 2021 approved the appointment of her as Managing Director the Company for a period of 5 years at monthly remuneration of Rs. 40,000/- (Rupees Forty Thousand) per month.

Keeping in view about her immense contribution to the company and its growth, the Board of Directors of the Company at its meeting held on 25<sup>th</sup> August, 2023 pursuant to the recommendation of Audit Committee and Nomination and Remuneration Committee, proposed and approved to increase the managerial remuneration payable to Mrs. Sweety Rahul Jain, Managing Director of the Company (from Rs. 40,000/-Forty Thousand Rupees per month to Rs. 50,000/- Fifty Thousand per month), subject to the approval of the members of the Company. In accordance with the applicable provisions of the Companies Act, 2013, approval of members is being sought, by way of special resolution, for payment of remuneration to Mrs. Sweety Rahul Jain, Managing Director.

The Directors recommend the passing of the resolution under item No.5 of the accompanying Notice for the approval of the members of the company.

Except Mrs. Sweety Rahul Jain Managing Director, Mrs. Harsha Vikram Jain and Ms. Payal Vikram Jain and their relatives to the extent of their shareholding interest, none of the Directors or Key Managerial Personnel and their relatives are concerned or interested (financially or otherwise) in this Resolution.

Your Board recommends passing the proposed Resolution given in the resolution no.5 as Special Resolution.

**Item No. 6:**

The Nomination and Remuneration Committee and the Board of Directors of the Company in their respective meetings held on 21<sup>st</sup> August, 2023, recommended and appointed Ms. Yesha Bhupendra Hemani (DIN: 10264976) as an Additional Director in the capacity of Non-Executive Director, and subsequently, as an Independent Director, not liable to retire by rotation, for a term of five consecutive years with effect from 21<sup>st</sup> August, 2023.

Ms. Yesha Bhupendra Hemani has completed her graduation in Commerce Background and is a CS and Law Aspirant and in employment with NL Bhatia & Associates, Practicing

Company Secretaries. She has more than five years of experience in the field of Due Diligence, Secretarial Audit, Corporate Governance and Compliances. She has an implicit understanding of Companies Act and SEBI regulations. In view of the Board, her induction to the Board not only will strengthen the Corporate Governance but also be of immense benefits to the Company.

Ms. Yesha Bhupendra Hemani has given her consent to act as an Independent Director in terms of Section 152 of the Companies, Act, 2013 ("Act"). Further, the Company had received in writing a notice in terms of Section 160 of the Act, from a member, signifying her candidature as a Director. Ms. Yesha Bhupendra Hemani has also given a declaration to the effect that she meets the criteria of independence as provided in Section 149(6) and (7) of the Act, read with Rules framed thereunder. The Company had also received a declaration to the effect that Ms. Yesha Bhupendra Hemani is not disqualified from being appointed as a Director in terms of Section 164 of the Act, 2013 and she is not debarred from holding the office of Director by virtue of SEBI Order or any other authority, pursuant to BSE circular dated June 20, 2018.

Pursuant to the provisions of Rule 6 of the Companies (Appointment and qualifications) Rules, 2014. Ms. Yesha Bhupendra Hemani has registered herself in the databank of Independent directors.

Further, the Board of Directors of the Company is of the opinion that Ms. Yesha Bhupendra Hemani possesses appropriate skills, experience, knowledge and capabilities to be appointed as Independent Director of the Company for the aforesaid term and she is independent of the management of the Company.

Ms. Yesha Bhupendra Hemani will be entitled to a remuneration by way of sitting fees in line with the sitting fees payable to other Independent Directors and Non-executive Directors of the Company as approved by the Board of Directors.

A draft letter of appointment of Ms. Yesha Bhupendra Hemani as an Independent Director setting out the terms and conditions of her appointment and notice under section 160 will also be available for inspection at the Registered Office of the Company. The aforesaid documents shall also be made available for physical inspection on all working days, (excluding Saturdays and Sundays) during 10:00 A.M. to 5:00 P.M. up to the date of the ensuing Annual General Meeting at the Registered Office of the company.

The Board recommends the resolution for the approval of Members by way of an Ordinary Resolution.

The brief profile of Ms. Yesha Bhupendra Hemani is given herein below and other relevant details as required pursuant to the provisions of the SEBI (Listing Regulations) read with SEBI Circular dated September 9, 2015 is provided in Annexure to the Notice.

Save and except Ms. Yesha Bhupendra Hemani and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

**Item no. 7:**

The Nomination and Remuneration Committee and the Board of Directors of the Company in their respective meetings held on 29<sup>th</sup> May, 2023, recommended and appointed Mrs. Harsha Vikram Jain (DIN: 01525327) as an Additional Director in the capacity of Executive Director liable to retire by rotation.

Mrs. Harsha Vikram Jain is a Commerce post graduate from Podar College, Mumbai. She has been a banker with a rich experience of 20 years with Bank of India Ltd. After taking voluntary retirement, she diverged herself in the field of legal and tax consultation by enrolling as Income Tax Practitioner with Income Tax Department in the year February, 2007. She has profound experience of 19 years in the field of individual and SME taxation under the firm name H. V. Jain & Co. Alongside, she also pursued G.D.C. & A and topped the exam in the year May, 2007. Apart from being a tax professional Mrs. Harsha Jain has deep knowledge in the area of Society Audits, Accounts Finalization, Banking Laws and Allied Laws. Although being a professional, she provides honorary legal help to unprivileged and layperson who are unaware of the various legal provisions in matters of society and other laws. In view of the Board, her induction to the Board and her abundant experience across various legal, financial and social field, her appointment in the Company will surely take the Company to next level of growth.

Mrs. Harsha Vikram Jain has given her consent to act as a Director in terms of Section 152 of the Companies, Act, 2013 ("Act"). Further, the Company had received in writing a notice in terms of Section 160 of the Act, from a member, signifying her candidature as a Director. The Company had also received a declaration to the effect that Mrs. Harsha Vikram Jain is not disqualified from being appointed as a Director in terms of Section 164 of the Act, 2013 and she is not debarred from holding the office of Director by virtue of SEBI Order or any other authority, pursuant to BSE circular dated June 20, 2018.

Further, the Board of Directors of the Company is of the opinion that Mrs. Harsha Vikram Jain possesses appropriate skills, experience, knowledge and capabilities to be appointed as Executive Director of the Company.

The Board recommends the resolution for the approval of Members by way of an Ordinary Resolution.

The brief profile of Mrs. Harsha Vikram Jain is given herein below and other relevant details as required pursuant to the provisions of the SEBI (Listing Regulations) read with SEBI Circular dated September 9, 2015 is provided in Annexure to the Notice.

Except Mrs. Harsha Vikram Jain, Mrs. Sweety Rahul Jain and Ms. Payal Vikram Jain and their relatives, to the extent of their shareholding interest, if any, in the Company, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

**Item no. 8:**

The Audit Committee and Nomination and Remuneration Committee and the Board of Directors of the Company in their respective meetings held on 25<sup>th</sup> August, 2023, recommended and appointed Mrs. Harsha Vikram Jain (DIN: 01525327) as an Additional Director in the capacity of Whole-Time Director liable to retire by rotation subject to the approval of members in the ensuing annual general meeting.

Mrs. Harsha Vikram Jain is a Commerce post graduate from Podar College, Mumbai. She has been a banker with a rich experience of 20 years with Bank of India Ltd. After taking voluntary retirement, she diverged herself in the field of legal and tax consultation by enrolling as Income Tax Practitioner with Income Tax Department in the year February, 2007. She has profound experience of 19 years in the field of individual and SME taxation under the firm name H. V. Jain & Co. Alongside, she also pursued G.D.C. & A and topped the exam in the year May, 2007. Apart from being a tax professional Mrs. Harsha Jain has deep knowledge in the area of Society Audits, Accounts Finalization, Banking Laws and Allied Laws. Although being a professional, she provides honorary legal help to unprivileged and layperson who are unaware of the various legal provisions in matters of society and other laws. In view of the Board, her induction to the Board and her abundant experience across various legal, financial and social field, her appointment in the Company will surely take the Company to next level of growth.

Mrs. Harsha Vikram Jain has given her consent to act as a Whole-Time Director in terms of Section 152 of the Companies, Act, 2013 ("Act"). Further, the Company had received in writing a notice in terms of Section 160 of the Act, from a member, signifying her candidature as a Whole-Time Director. The Company had also received a declaration to the effect that Mrs. Harsha Vikram Jain is not disqualified from being appointed as a Director in terms of Section 164 of the Act, 2013 and she is not debarred from holding the office of Director by virtue of SEBI Order or any other authority, pursuant to BSE circular dated June 20, 2018.

The terms and conditions of the appointment of Mrs. Harsha Vikram Jain are as follows:

**Period:** For 5 years w.e.f. 25<sup>th</sup> August, 2023 till 24<sup>th</sup> August, 2028

**Remuneration:** In terms of applicable provisions of the Act, the remuneration to Mrs. Harsha Vikram Jain shall be Rs. 40,000 (Rupees Forty Thousand Only) per month which may be reviewed by the Board.

Further, the Board of Directors of the Company is of the opinion that Mrs. Harsha Vikram Jain possesses appropriate skills, experience, knowledge and capabilities to be appointed as a Whole-Time Director of the Company.

The Board recommends the resolution for the approval of Members by way of a Special Resolution.



The brief profile of Mrs. Harsha Vikram Jain is given herein below and other relevant details as required pursuant to the provisions of the SEBI (Listing Regulations) read with SEBI Circular dated September 9, 2015 is provided in Annexure to the Notice.

Except Mrs. Harsha Vikram Jain, Mrs. Sweety Rahul Jain and Ms. Payal Vikram Jain and their relatives, to the extent of their shareholding interest, if any, in the Company, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

### Annexure to Notice of AGM

#### Particulars of the Directors seeking appointment/ re-appointment at the ensuing Annual General Meeting pursuant to the regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Information required be furnishing under provisions of the Companies Act, 2013, Secretarial Standards and Regulation 36(3) of SEBI (LODR) Regulation, 2015, in respect of Director seeking to be re- appointed:

Particulars	
Name of the Director	Ms. Payal Vikram Jain
Date of Appointment	24 <sup>th</sup> September, 2022 (Last AGM Date)
Brief Resume	Ms. Payal Vikram Jain is the Non-Executive Non-Independent Director of the Company. She is a Chartered Accountant in public practice with experience of over a decade. She also holds a degree in Law. She also holds certificates in Merchant Banking (NISM) and Insurance Broking (IRDA). She has vast knowledge in the field of taxation, finance, insurance and investment advisory. She serves as a director on the board of various other companies.
Qualification	B. Com, L.L.B. C.A.
Expertise in specific functional areas and Experience	Direct taxation
Executive & Non-Executive Director	Non-Executive Director
Promoter Group	Yes
Directorship held in other Companies	<ol style="list-style-type: none"> <li>1. Westpac Investments Private Limited</li> <li>2. Myriad Insurance Brokers Limited</li> <li>3. PVJ &amp; Co. LLP</li> <li>4. ParkarSejpal&amp; Associates LLP</li> </ol>
Disclosure of relationship between directors inter-se	Sister-in-Law - Ms. Sweety Rahul Jain - Managing Director and CFO of the Company



Name of Listed Companies from which director resigned in past 3 years	None
No. of Equity Shares held in the Company as on 31.03.2023	1,32,000 Equity Shares

<b>Particulars</b>		
Name of the Director	Mrs. Harsha Vikram Jain	Ms. Yesha Bhupendra Hemani
Date of Appointment	29 <sup>th</sup> May, 2023 as Additional Executive Director and; 25 <sup>th</sup> August, 2023 as Whole-Time Director	21 <sup>st</sup> August, 2023
Brief Resume	<p>Mrs. Harsha Vikram Jain is a Commerce post graduate from Podar College, Mumbai.</p> <p>She has been a banker with a rich experience of 20 years with Bank of India Ltd.</p> <p>After taking voluntary retirement, she diverged herself in the field of legal and tax consultation by enrolling as Income Tax Practitioner with Income Tax Department in the year February, 2007. She has profound experience of 19 years in the field of individual and SME taxation</p>	<p>Ms. Yesha Bhupendra Hemani has completed her graduation in Commerce Background and is a CS and Law Aspirant and in employment with NL Bhatia &amp; Associates, Practicing Company Secretaries.</p> <p>She has more than five years of experience in the field of Due Diligence, Secretarial Audit, Corporate Governance and Compliances. She has an implicit understanding of Companies Act and SEBI regulations.</p>

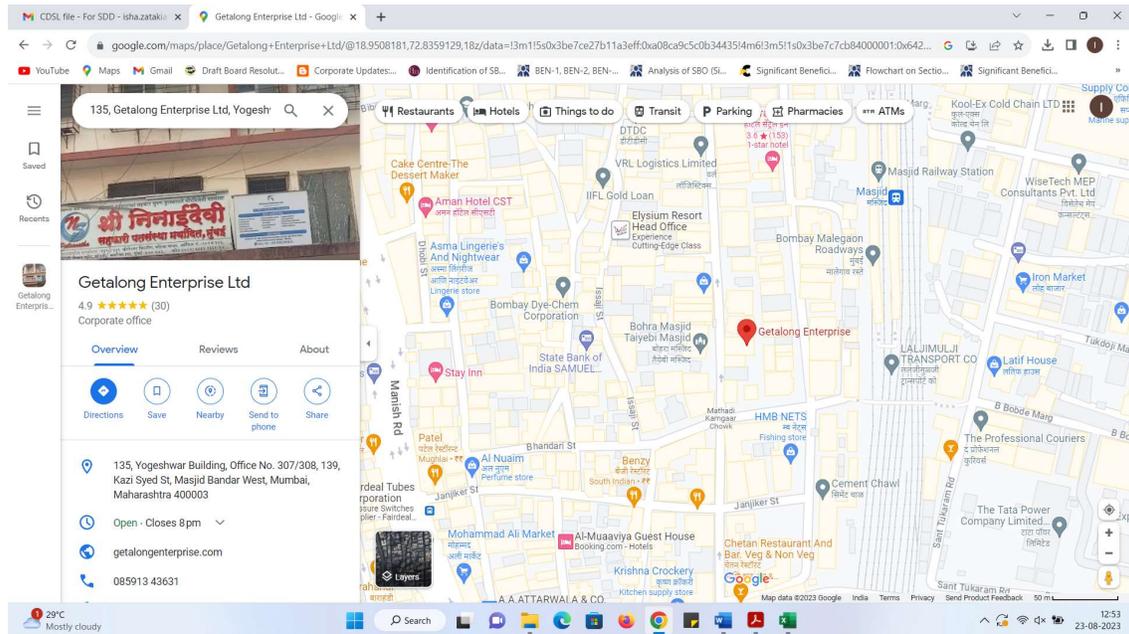


	<p>under the firm name H. V. Jain &amp; Co. Alongside, she also pursued G.D.C. &amp; A and topped the exam in the year May, 2007.</p> <p>Apart from being a tax professional Mrs. Harsha Jain has deep knowledge in the area of Society Audits, Accounts Finalization, Banking Laws and Allied Laws. Although being a professional, she provides honorary legal help to unprivileged and layperson who are unaware of the various legal provisions in matters of society and other laws. She likes to spend her leisure time in imparting education to the deprived children. With her abundant experience across various legal, financial and social field, her appointment in the Company will surely take the Company to next level of growth.</p>	
Qualification	M.Com, G.D.C & A	B. Com.
Expertise in specific functional areas and Experience	Direct Taxation	Companies Act and SEBI



Executive & Non-Executive Director	Executive Whole Time Director	Non-Executive Independent Director
Promoter Group	Yes	No
Directorship held in other Companies	1. Westpac Investments Private Limited 2. Adrian Trading Private Limited	None
Disclosure of relationship between directors inter-se	Mother-In-Law to Mrs. Sweety Rahul Jain (Managing Director of the Company.)  Mother to Ms. Payal Vikram Jain (Non-Executive, Non-Independent Director of the Company.)	None
Name of Listed Companies from which director resigned in past 3 years	None	None
No. of Equity Shares held in the Company as on 31.03.2023	1,20,000 Equity Shares	NIL

**With reference to SS-2, for the easy convenience of recipients of notice, Route map to the venue of Annual General Meeting of the Company is as under:**



**BOARD'S REPORT**

To,  
Members

Your Directors are pleased to present the Third Annual Report together with the Audited Statement of Accounts of **GETALONG ENTERPRISE LIMITED** ("the Company") for the year ended 31st March, 2023.

**FINANCIAL RESULTS**

The Company's summarized standalone financial performance for the year under review along with previous year figures is given hereunder:

( ₹ in Lakhs)

<b>PARTICULARS</b>	<b>2022-23</b>	<b>2021-22</b>
Net Income / (Loss) from operations (I)	91.00	3297.32
Less: Expenses (II)	41.79	3144.63
<b>Profit / (Loss) Before Exceptional &amp; Extraordinary Items and Tax (I-II) (III)</b>	<b>49.22</b>	<b>152.69</b>
Less: a. Exceptional Items (IV)	NIL	NIL
b. Extraordinary Items (V)	0.60	NIL
<b>Profit / (Loss) Before Tax (III-V) (VI)</b>	<b>48.62</b>	<b>152.69</b>
Less: Provision for Income Tax		
a. Current tax (VII)	12.14	40.48
b. Deferred Tax Liability / Assets (VIII)	2.44	(7.60)
c. Short/ (Excess) Provision of Earlier Year (IX)	(0.03)	7.98
<b>Total Tax Expenses (VII+VIII+IX) (X)</b>	<b>14.55</b>	<b>40.87</b>
<b>Profit / (Loss) for the period from continuing operations (V-VI) (XI)</b>	<b>34.07</b>	<b>111.82</b>
Profit/(Loss) from discontinuing operation (XII)	32.71	NIL
Tax Expenses of discontinuing operation (XIII)	8.23	NIL
<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII) (XIV)</b>	<b>24.48</b>	<b>NIL</b>
<b>Net Profit/(Loss) for the period (XI + XIV) (XV)</b>	<b>58.55</b>	<b>111.82</b>
<b>Earnings per shares:</b>		
(1) Basic	3.20	7.74
(2) Diluted	3.20	7.74

**DIVIDEND**

No dividend was declared for the current financial year due to conservation of profits in the business.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

There were no instance of declaration of dividend and hence the provisions of Section 125(2) of the Companies Act, 2013 do not apply.

**CHANGE IN NATURE OF BUSINESS**

During the year, The Management of the Company decided to focus on the **Consultancy business** as the **main object in Getalong Enterprise Limited** from its four business verticals in their Second Annual General Meeting held as on **24<sup>th</sup> September, 2022**. Thus, the main object of the company was changed to **consultancy in the field of Direct and Indirect Taxes**.

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

The revenue from standalone operations during the financial year 2022-2023 stood at **Rs. 67.46 Lacs** from consultancy in the field of Direct and Indirect Taxes.

Your Company has recorded a standalone net profit of **Rs. 58.55 Lacs** after deducting extraordinary items, provision of current tax, profit and tax from discontinuing operations and has reported standalone Earnings Per Share of **Rs. 3.20** during the financial year 2022-2023.

**RESERVES**

The Company has transferred a net profit of **Rs. 58.55 Lacs** to Reserves due to which the Reserves of the Company stood at **Rs.738.62 Lacs** to Reserves during the financial year under review.

**LISTING OF SHARES**

Equity shares of your Company were listed at the Bombay Stock Exchange of India Limited on SME Platform dated 08<sup>th</sup> day of October, 2021. The listing fees for the financial year 2022-23 have been paid to the said Stock Exchange.

**SHARE CAPITAL**

The Authorised Share Capital of the Company as on 31<sup>st</sup> March, 2023 stood at **Rs. 2,00,00,000/-** (Rupees **Two Crore** Only) divided into **20,00,000 (Twenty Lac)** Equity Shares of Rs. 10/- each.

The Paid-up Share Capital of the Company as on 31<sup>st</sup> March, 2023 stood at **Rs. 1,82,84,000/-** (Rupees **One Crore Eighty-Two Lakhs Eighty-Four Thousand** Only) divided into **18,28,400 (Eighteen Lac Twenty-Eight Thousand Four Hundred)** Equity Shares of Rs. 10/- each.

**DEMATERIALIZATION OF SHARES**

100% Shareholding of the Company is in dematerialized form and the Company has entered into Tripartite Agreement with NSDL and CDSL for providing demat facilities to its shareholders Link Intime India Private Limited continue to be our Registrar and Share Transfer Agent.

**DEPOSITS**

The Company has neither accepted nor renewed any deposits u/s 73 to 76 of the Companies Act, 2013 and rules made thereunder during the year under review.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

During the year under review, the main object of the Company was **changed to Consultancy in Financial Services** in the Second Annual General Meeting held on **24<sup>th</sup> September, 2022**.

**EXTRACT OF ANNUAL RETURN**

The extracts of Annual Return in Form MGT-9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is not applicable to the Company from F.Y. 2022-23 pursuant to omission of the said Rule in the Companies (Management and administration) Rules, 2014 notified on 05<sup>th</sup> March, 2021.

**DIRECTORS AND KMPs**

The Board is duly constituted as on 31<sup>st</sup> March, 2023. During the year under review, none of Directors have been appointed in the Directorship of the Company. \*

Mr. Nishit Madhukar Gandhi (DIN: 07089750) have resigned from the office of Director in capacity of Independent Director of the Company during the year under review, with effect from 30<sup>th</sup> May, 2022. None of Directors have resigned from the Directorship of the Company.

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Ms. Payal Vikram Jain, Director (DIN: 07053882) of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

The Directors have disclosed their interest in other entities arose, if any, during the year to the board and the Board took note of the same for the record.

Further, none of our KMPs is forming part of related parties as per the Accounting Standard 18 except Chief Financial Officer, Ms. Sweety Rahul Jain.

The Independent Directors of the Company have submitted the declaration of independence pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in the Companies Act, 2013.

*\* Mrs. Harsha Vikram Jain (DIN: 01525327) was appointed as an Additional Director in capacity of Executive Director of the Company in the Board Meeting of the Company held as on 29<sup>th</sup> May, 2023 and Ms. Yesha Bhupendra Hemani (DIN: 10264976) was appointed as an Additional Director in capacity of Non-Executive, Independent Director of the Company in the Board Meeting of the Company held as on 21<sup>st</sup> August, 2023. Both these Directors were appointed on the Board of the Company after the end of the Financial Year 31<sup>st</sup> March, 2023. Both the Directors appointment will be placed before the shareholders for their approval, in the upcoming Annual General Meeting.*

**BOARD EVALUATION**

In compliance with the provisions of the Companies Act, 2013 and other provisions, if any, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Nomination & Remuneration Committee and Shareholder's Grievance Committee.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Board of Directors of the Company met at regular intervals to discuss about the future action plans and to take business related decisions. The gap between 2 board meetings was within the statutory limit set under the provisions of the Companies Act, 2013. Proper notices for holding the Board Meeting was given to the Directors so that they are well prepared and well equipped for discussion the Meeting.

During the financial year ended 31<sup>st</sup> March, 2023, Ten (10) Board Meetings were held as on 30.05.2022, 08.08.2022, 30.08.2022, 03.10.2022, 08.11.2022, 14.11.2022, 06.01.2023, 20.01.2023, 16.02.2023, 29.03.2023.

**Directors' attendance:**

Sr. No.	Name of Director	Category of Director	No. of Meetings Eligible to Attend	No. of Meetings Attended	Attendance in Last AGM
1.	Sweety Rahul Jain	Managing Director	10	10	Yes
2.	Payal Vikram Jain	Non-Executive Director	10	10	Yes
3.	Yash Bharat Mandlesha	Independent Director	10	4	Yes
4.	Mansi Harsh Dave	Independent Director	10	4	Yes

**Details of General Meeting and Extra-Ordinary General Meeting held during F.Y. 2022-23:**

The 02<sup>nd</sup> Annual General Meeting of the Company was held on 24<sup>th</sup> September, 2022.

**BOARD COMMITTEES**

The Company constituted following Four Committees during the financial year 2022-23

- a) Audit Committee;
- b) Nomination and Remuneration Committee;
- c) Stakeholder's Relationship Committee;

**A. AUDIT COMMITTEE:**

The Audit Committee was constituted by a resolution of our Board dated April 13, 2021. It is in compliance with Section 177 of the Companies Act and Regulation 18 of the SEBI Listing Regulations. During the year under review, Four (4) Audit Committee Meetings were held on 30.05.2022, 30.08.2022, 14.11.2022 and 06.01.2023.

The constitution of the Audit committee as on 31<sup>st</sup>March, 2023 is as follows:

<b>Name of Director</b>	<b>Position in the Committee</b>	<b>Designation</b>	<b>No. of Meetings Attended during F.Y. 2022-23</b>
Ms. Mansi Harsh Dave	Chairman	Independent Director	4
Ms. Sweety Rahul Jain	Member	Managing Director/CFO	4
*Mr. Yash Bharat Mandlesha	Member	Independent Director	4

*\* The Audit Committee was re-constituted during the financial year 2023-24 in the Board Meeting held on 21<sup>st</sup> August, 2023 where Mr. Yash Bharat Mandlesha was replaced by Ms. Yesha Bhupendra Hemani who got appointed as (Additional Independent Director) of the company. Thus, Ms. Yesha Bhupendra Hemani having (DIN:10264976) is appointed as the new member of Audit Committee.*

**B. NOMINATION AND REMUNERATION COMMITTEE:**

The Nomination and Remuneration committee was constituted by a resolution of our Board dated April 13, 2021. The Nomination and Remuneration Committee is in compliance with Section 178 of the Companies Act and Regulation 19 of the SEBI Listing Regulations. During the year under review, Two (2) Nomination and Remuneration Committee Meetings were held 30.05.2022 and 06.01.2023.

The constitution of the Nomination and Remuneration committee as on 31<sup>st</sup>March, 2023 is as follows:

<b>Name of Director</b>	<b>Position in the Committee</b>	<b>Designation</b>	<b>No. of Meetings Attended during F.Y. 2022-23</b>
Ms. Mansi Harsh Dave	Chairman	Independent Director	2
Mr. Yash Bharat Mandlesha	Member	Independent Director	2
**Ms. Payal Vikram Jain	Member	Non-Executive Director	2

*\*\* The Nomination and Remuneration Committee was re-constituted during the financial year 2023-24 in the Board Meeting held on 21<sup>st</sup> August, 2023 where Ms. Payal Vikram Jain was replaced by Ms. Yesha Bhupendra Hemani who got appointed as (Additional Independent Director) of the company. Thus, Ms. Yesha Bhupendra Hemani having (DIN:) is appointed as the new member of Audit Committee.*

### **C. STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders' Relationship Committee was constituted by a resolution of our Board dated April 13, 2021. The Stakeholders' Relationship Committee is in compliance with Section 178 of the Companies Act and Regulation 20 of the SEBI Listing Regulations. During the year under review, Two (2) Nomination and Remuneration Committee Meetings were held on 30.08.2022 and 06.01.2023.

The constitution of the Stakeholders' Relationship Committee as on 31<sup>st</sup>March, 2023 is as follows:

<b>Name of Director</b>	<b>Position in the Committee</b>	<b>Designation</b>	<b>No. of Meetings Attended during F.Y. 2022-23</b>
Ms. Mansi Harsh Dave	Chairman	Independent Director	2
Ms. Sweety Rahul Jain	Member	Managing Director/CFO	2
Mr. Yash Bharat Mandlesha	Member	Independent Director	2

**STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTOR(S) UNDER SECTION 149**

The Independent Directors have submitted their declaration to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in **Annexure A** and is attached to this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars relating to conservation of energy, technology, absorption and foreign exchange earnings and outgo is attached as **Annexure B** to the Directors' Report.

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company has one subsidiary company in which they hold 99% equity shares of the company named:

1. # Adrian Trading Private Limited.

The Company had acquired 49,500 equity shares constituting to 99% equity shares of another Company named **M/s. Rituja Textiles Private Limited**, but sold all the 49,500 shares acquired in the same as on 29<sup>th</sup> March, 2023 to Mr. Ali Ahmed Qureshi hence as on 31<sup>st</sup> March, 2023, there is only one subsidiary of the Company.

# The Company had acquired 49,500 equity shares constituting to 99% equity shares of another Company named **M/s. Adrian Trading Private Limited**, but sold all the 49,500 shares acquired in the same as on 21<sup>st</sup> August, 2023 to Mr. Ali Ahmed Qureshi hence as on 21<sup>st</sup> August, 2023 there no are subsidiary of the Company.

Both the subsidiaries were sold as the main object of the Company had changed to consultancy and the Company no longer wished to deal into the sectors of subsidiary company.

Apart from this there are no other subsidiaries or Holding Companies or Joint Venture / Associate Companies.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The company has not given any loans or guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013 during the Financial Year 2022-23.

**CONSOLIDATION OF FINANCIAL STATEMENT**

The Director also presented the Audited Consolidated Financial Statement incorporating duly audited Financial statement of subsidiary and as prepared in compliance with the Accounting Standards (AS 21). A Statement containing salient features of the financial statement of subsidiary in accordance with the first proviso to sub-section of 129 read with Rule 5 of the Companies (Accounts) Rules, 2014 in prescribed form **AOC -1** is annexed as **Annexure C** of this report.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

The Auditors have not reported any fraud(s) during the period under review.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

Since the Criteria of Section 135 of the Companies Act, 2013 relating to constitution of Corporate Social Responsibility Committee as well as framing CSR Policy and implementation of Corporate Social Responsibility activities, is not governed by the provisions of Section 135 of Companies Act, 2013, hence the Company is not required to constitute a Corporate Social Responsibility Committee as well as to formulate policy on corporate social responsibility.

**DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) Appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts have been prepared on a going concern basis;
- e) Proper Internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**AUDITORS****(I) STATUTORY AUDITORS**

**M/s. A.Y. & COMPANY**, Chartered Accountants, Mumbai having Firm Registration No. **020829C** were appointed as Statutory Auditors to audit the accounts for the period of 5 financial years commencing from financial year 2021-22 till the conclusion of Annual General Meeting to be held in the year 2026 at the first Annual General Meeting and there has been no changes in the same.

**(II) SECRETARIAL AUDITORS**

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, **M/s K. Pratik & Associates**, Practicing Company Secretary, have been appointed as a Secretarial Auditors of the Company. The Secretarial Audit report of the Secretarial Auditor is enclosed as **Annexure D** to this Report.



### (III) INTERNAL AUDITORS

The Board of Directors in its meeting held on 29<sup>th</sup> May, 2023 had appointed **M/s. Vinod Kumar S. Virpuriya & Co.**, Chartered Accountants as the internal auditors of the Company for the financial year 2023-24 to conduct the internal audit of the various areas of operations and records of the Company.

#### **PARTICULARS OF EMPLOYEES**

Disclosure pertaining to remuneration and other details as required under Section 197 (12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report and is marked as **Annexure E** to this Report.

Further during the year, no employees of the Company were in receipt of remuneration in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **MANAGEMENT DISCUSSION AND ANALYSIS**

The Management Discussion and Analysis Report for the financial year under review is annexed as a part of this Annual Report as **Annexure F**.

#### **RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM**

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. The Company on various activities also puts necessary internal control systems in place across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS**

There are no significant and material orders passed by the Regulators/Courts.

**CORPORATE GOVERNANCE**

Company is listed on BSE-SME. Hence, Corporate Governance Report is not applicable to the company for financial year 2022-23.

**VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has adopted Vigil Mechanism/Whistle Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014.

Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). Further, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation. The Vigil Mechanism/Whistle Blower Policy is being made available on the Company's website [www.getalongenterprise.com](http://www.getalongenterprise.com).

**COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company has complied with the Secretarial Standards on Meetings of the Board of Directors and General Meetings issued by the Institute of Company Secretaries of India (ICSI).

**DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As per the requirement of ('Act') and rules made there under, your Company has proper taken care for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on Behalf of the Board of Directors of

**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-**

**SWEETY RAHUL JAIN  
MANAGING DIRECTOR  
DIN: 07193077**



**ANNEXURE TO DIRECTOR'S REPORT:  
ANNEXURE A**

**FORM NO. AOC-2**

*(Extract of Related Party Details as on the financial year ended on 31<sup>st</sup> March, 2023)*

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

*NIL*

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement / transactions	Duration of the contract/ arrangements/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mrs. Harsha Vikram Jain	Rent	24 Months	Rent Amount Rs. 35,000/- per month	03/10/2022	N.A.

For and on Behalf of the Board of Directors of  
**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-**

**SWEETY RAHUL JAIN  
MANAGING DIRECTOR  
DIN: 07193077**

**ANNEXURE B**
**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**
*[Pursuant to the Companies (Accounts) Rules, 2014]*
**1. Conservation of Energy**

i.	the steps taken or impact on conservation of energy	:	-----N.A.-----
ii.	the steps taken by the company for utilizing alternate sources of energy	:	
iii.	the capital investment on energy conservation equipment's	:	

**2. Technology absorption**

i.	the efforts made towards technology absorption	:	-----N.A.-----
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution	:	
iii.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	:	
	(a) the details of technology imported	:	
	(b) the year of import	:	
	(c) whether the technology been fully absorbed	:	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	:	



iv.	the expenditure incurred on Research and Development	:	

### 3. Foreign exchange Earnings and Outgo

During the year, the foreign exchange inflow of the Company was as follows:

Sr. No.	Currency	Amount in Foreign Currency (in Lakhs)	Amount in Indian Currency (in Lakhs)
1.	USD	42,82,552 USD	35,52,24,067.91

For and on Behalf of the Board of Directors of  
**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-**

**SWEETY RAHUL JAIN  
MANAGING DIRECTOR  
DIN: 07193077**

**ANNEXURE C****Form AOC - 1**

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries  
for Financial Year 2022-23**

**Part - A Subsidiaries**

(Information in respect of each subsidiary to be presented with amount in Rs.)

Subsidiary 1

(Amount in Lakhs)

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Subsidiary	<b>Adrian Trading Private Limited</b>
2	The date since when subsidiary was acquired	<b>15/02/2021</b>
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	<b>01/04/2022-31/03/2023</b>
4	Reporting currency and Exchange rate as on the last date of relevant Financial year in the case of foreign subsidiaries.	<b>INR</b>
5	Share Capital	<b>5.00</b>
6	Reserves and Surplus	<b>9.32</b>
7	Total Assets	<b>4146.70</b>
8	Total Liabilities	<b>4146.70</b>
9	Investments	
10	Turnover (Revenue from Operations)	<b>6934.25</b>
11	Profit before taxation	<b>(1.33)</b>
12	Provision for taxation	<b>1.22</b>
13	Profit after taxation	<b>(2.95)</b>
14	Proposed Dividend	<b>NIL</b>
15	Extent of shareholding (in percentage)	<b>99%</b>

**FORM NO. MR- 3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2023**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of  
the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,

The Members,

**GETALONG ENTERPRISE LIMITED**

Office No. 307-308, Yogeshwar, 135/139,  
Kazi Sayed Street, Masjid Bunder West,  
Mumbai – 400003.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. GETALONG ENTERPRISE LIMITED**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

**Unmodified Opinion:**

Based on our verification of the Company 's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has during the audit period covering the financial year ended on 31<sup>st</sup> March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. GETALONG ENTERPRISE LIMITED** for the financial year ended on 31<sup>st</sup> March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder:
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible

Redeemable Preference Shares) Regulations, 2013 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021; **(Not applicable to the Company during the Audit Period);**

- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the Audit Period);**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit Period).**

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder.

We further report that, having regard to the compliance system prevailing in the Company and on the examination of the relevant documents and records in pursuance thereof, on test-check basis no sector specific law is applicable to the Company (apart from those which referred hereinabove) during the Audit Period.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as made thereunder for all the above laws to the extent possible.

**We further report that,**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Regulations.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

**We further report that** there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period:

- **Westpac Investments Private Limited**, part of Promoter Group, has purchased equity shares of the Company from time to time during the reporting period thereby triggered the provisions of SEBI (SAST) Regulations, 2011 ("SAST Regulations") and has complied with the same by submitting the disclosure as required under the provisions of SAST Regulations.

For **K PRATIK & ASSOCIATES**  
Practising Company Secretary

**Date: 21/08/2023**

**Place: Mumbai**

SD/-

**CS PRATIK HARSHAD KALSARIYA**  
**Proprietor**

**Membership No. A33502**

**COP No.: 12368**

**\*UDIN: A033502E000836997**

**Peer Review No. 1953/2022**

*Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.*

*\* Note: Unique Document Identification Number (UDIN) is generated for this certificate and same is reported to the Institute of Company Secretaries of India and the UDIN is issued in accordance with the applicable provisions of the ICSI Unique Document Identification Number (UDIN) Guidelines, 2019.*

To,  
The Members,  
**GETALONG ENTERPRISE LIMITED**  
Office No. 307-308, Yogeshwar, 135/139,  
Kazi Sayed Street, Masjid Bunder West,  
Mumbai – 400003.

Our report of even date is to be read along with this letter.

- 1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For K PRATIK & ASSOCIATES**

Practising Company Secretary

**Date: 21/08/2023**

**Place: Mumbai**

**SD/-**

**CS PRATIK HARSHAD KALSARIYA**

**Proprietor**

**Membership No. A33502**

**COP No.: 12368**

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**Peer Review No. 1953/2022**

**ANNEXURE E****DETAILS OF REMUNERATION**

**Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2022-23 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2022-23 as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration to Director/ KMP for financial year 2022-23	% increase in Remuneration in the financial year 2022-23	Ratio of remuneration of each Director/ to median remuneration of employees
1.	Ms. Sweety Rahul Jain Managing Director & CFO	4,80,000	NIL	1.86:1
2.	Ms. Isha Deepak Zatakia Company Secretary	2,64,000	18.18%	1.02:1

#None of the Independent Directors drew remuneration.

- i. No other Director as disclosed above received any remuneration during the financial year 2022-23;
- ii. The median of remuneration of employees of the Company during the financial year was Rs. 2,58,710/-
- iii. There were 18 (Including KMP) permanent employees on the rolls of the Company as on 31<sup>st</sup>March, 2023.
- iv. Average percentage increase made in the salaries of the employees other than managerial personnel in the financial year 2022-23 was 23.39%.
- v. It is hereby affirmed that the remuneration paid during the year ended 31<sup>st</sup>March, 2023 is as per the Remuneration Policy of the Company.



For and on Behalf of the Board of Directors of  
**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-  
SWEETY RAHUL JAIN  
MANAGING DIRECTOR  
DIN: 07193077**



## MANAGEMENT DISCUSSION AND ANALYSIS

### 1. Introduction

Our Company was originally incorporated under the name “Getalong Enterprise Pvt. Ltd.” under the provision of the Companies Act, 2013 and the Certificate of Incorporation was issued by the Registrar of Companies, Mumbai on July 29, 2020. Consequently, the status of the Company was changed to public limited and the name of our Company was changed to “Getalong Enterprise Ltd.” vide Special Resolution passed by the shareholders at the Extra Ordinary General Meeting of the Company held on March 18, 2021. The fresh Certificate of Incorporation consequent to conversion was issued on April 12, 2021, by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is L93000MH2020PLC342847.

### 2. Industry Structure and Developments:

#### ❖ Tax Advisory Market Size in India

According to Central Board of Direct Taxes’ press release dated 1<sup>st</sup> August 2023; the total number of Income Tax Returns (ITRs) filed for AY 2023-24 till 31st July, 2023 are more than 6.77 crore, which is 16.1% more than the total ITRs for AY 2022-23 (5.83 crore) filed till 31st July 2022. Out of the 6.77 crore ITRs filed for AY 2023-24, 49.18% of ITRs are ITR-1 (3.33 crore), 11.97% are ITR-2 (81.12 lakh), 11.13% are ITR-3 (75.40 lakh), 26.77% are ITR-4 (1.81 crore) and 0.94% are ITR-5 to 7 (6.40 lakh). Over 46% of these ITRs have been filed using the online ITR utility available on the e-filing portal and the balance have been filed using offline ITR utilities.

FSIAPL estimates the total Tax Advisory market size of non-corporate taxpayers at INR 61,095 crores for AY 2021-22. The segment wise break-up of each taxpayer’s type is given in the table below:

Type of Taxpayer	Number of Taxpayers (in crore)	Average spent on tax advisory (in INR '000s)	Market Size (in INR crore)
Professionals and business with presumptive income (ITR-4)	1.75	10.0	17,500
Non corporate SME businesses (ITR-3)	1.02	10.0	10,200
Individuals with incidence of Capital Gain (ITR-2)	0.57	5.0	2,850
Salaried Individuals (ITR-1)	3.03	1.5	4,545
GST dealer (Non-Corporate)	1.30	20.0	26,000
<b>Total market size (amount in INR crore)</b>			<b>61,095</b>

Source: Central Board of Direct Taxes, FSIAPL



### ❖ Number of registered GST payers in India

As per GST Council, there are 1.36 crores of registered GST payers in India as on 31<sup>st</sup> March 2022. Statewise registration details of these GST taxpayers as on 31<sup>st</sup> March 2022 is as given in the table below:

State Name	Normal Taxpayers	Composition Taxpayers	Input Service Distributor	Casual Taxpayers	Tax Collector at source	Tax Deductor at source	Non-Resident Taxpayers	OIDAR	UIN Holders	Total GST Registration	% Share
Jammu and Kashmir	1,06,122	8,364	10	1	141	2,471	0	0	10	1,17,119	0.9%
Himachal Pradesh	98,306	17,839	33	3	197	1,530	0	0	25	1,17,933	0.9%
Punjab	3,38,545	37,305	84	38	426	3,287	0	0	15	3,79,700	2.8%
Chandigarh	27,635	1,605	83	38	198	753	0	0	3	30,315	0.2%
Uttarakhand	1,53,396	34,269	44	8	328	3,455	0	0	11	1,91,511	1.4%
Haryana	4,76,163	17,444	649	18	887	2,443	4	0	31	4,97,639	3.6%
Delhi	7,44,481	16,312	1,042	114	1,320	2,797	4	0	316	7,66,386	5.6%
Rajasthan	6,58,621	1,37,002	115	18	656	19,365	0	0	85	8,15,862	6.0%
Uttar Pradesh	13,34,972	3,57,972	443	28	1,249	22,850	0	0	234	17,17,748	12.6%
Bihar	4,73,210	1,09,478	105	10	357	6,765	0	0	129	5,90,054	4.3%
Sikkim	9,141	795	2	0	82	347	0	0	4	10,371	0.1%
Arunachal Pradesh	14,082	2,294	4	0	78	1,326	0	0	5	17,789	0.1%
Nagaland	7,476	2,061	4	0	86	308	0	0	7	9,942	0.1%
Manipur	11,313	1,478	12	0	100	565	0	0	2	13,470	0.1%
Mizoram	7,415	169	4	0	67	290	0	0	2	7,947	0.1%
Tripura	26,538	2,859	13	0	106	1,142	0	0	5	30,663	0.2%
Meghalaya	27,125	2,232	6	0	92	533	0	0	5	29,993	0.2%
Assam	1,76,504	36,643	59	21	257	3,281	0	0	33	2,16,798	1.6%
West Bengal	6,26,835	58,931	505	27	696	11,422	0	0	188	6,98,604	5.1%
Jharkhand	1,67,278	17,717	37	2	275	3,372	0	0	40	1,88,721	1.4%
Odisha	2,71,662	28,947	57	6	274	3,923	0	0	43	3,04,912	2.2%
Chhattisgarh	1,31,404	34,198	25	45	243	3,261	0	0	23	1,69,199	1.2%
Madhya Pradesh	4,14,902	53,097	122	16	529	12,952	1	0	97	4,81,716	3.5%
Gujarat	9,94,138	97,254	275	44	833	18,711	2	0	67	11,11,324	8.2%
Daman and Diu	0	0	0	0	0	0	0	0	1	1	0.0%
Dadra and Nagar Haveli	14,649	626	3	1	136	256	0	0	0	15,671	0.1%
Maharashtra	14,83,862	1,22,580	1,788	85	1,368	43,351	12	0	286	16,53,332	12.1%
Karnataka	8,43,629	1,10,228	457	117	1,273	17,376	3	0	84	9,73,167	7.1%
Goa	37,708	5,051	78	7	194	729	1	0	13	43,781	0.3%
Lakshadweep	229	20	0	0	51	29	0	0	0	329	0.0%
Kerala	3,39,315	51,043	91	27	728	7,290	0	0	35	3,98,529	2.9%
Tamil Nadu	9,93,538	74,868	490	60	1,085	12,405	3	0	121	10,82,570	7.9%
Puducherry	20,359	2,481	6	2	151	365	0	0	3	23,367	0.2%
Andaman and Nicobar Islands	4,193	837	4	0	64	320	0	0	0	5,418	0.0%
Telangana	4,12,643	60,428	340	126	634	17,505	3	0	57	4,91,736	3.6%
Andhra Pradesh	3,08,159	1,11,334	54	53	447	3,089	0	0	292	4,23,428	3.1%
Ladakh	5,576	564	1	0	30	341	0	0	0	6,512	0.0%
Other Territory	88	0	0	0	0	1	0	0	0	89	0.0%
Center Jurisdiction	0	0	0	0	0	0	0	352	0	352	0.0%
<b>Grand Total</b>	<b>1,17,61,212</b>	<b>16,16,325</b>	<b>7,045</b>	<b>915</b>	<b>15,638</b>	<b>2,30,206</b>	<b>33</b>	<b>352</b>	<b>2,272</b>	<b>1,36,33,998</b>	<b>100.0%</b>

Source: GST Council of India

❖ **Number of GSTR-1 returns filed in India during FY18-FY22**

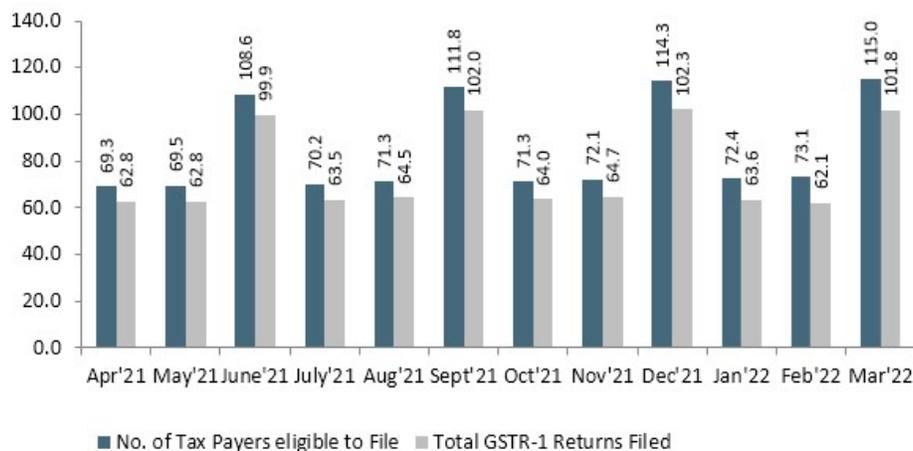
During FY18, 503.6 lakh taxpayers were eligible to file GSTR-1 returns; out of which only 451.4 lakh taxpayers actually filed the return. The total number of GST taxpayers have increased substantially from FY18 to FY22. During FY22, there were 1,018.8 lakh taxpayers eligible to file GSTR-1 returns; out of which only 914.0 lakh taxpayers actually filed the return.

Month wise GSTR-1 return filing trend during FY22 is shown in the chart below:

Month	No. of Taxpayers eligible to File (no. in lakhs)	Total GSTR-1 Returns Filed (no. in lakhs)
FY18	503.6	451.4
FY19	804.7	621.6
FY20	865.9	679.4
FY21	1040.6	745.9
FY22	1,018.8	914.0

Source: GST Council of India

**GSTR-1 return filing trend in FY22 (no. in lakhs)**



Source: GST Council, FSIAPL

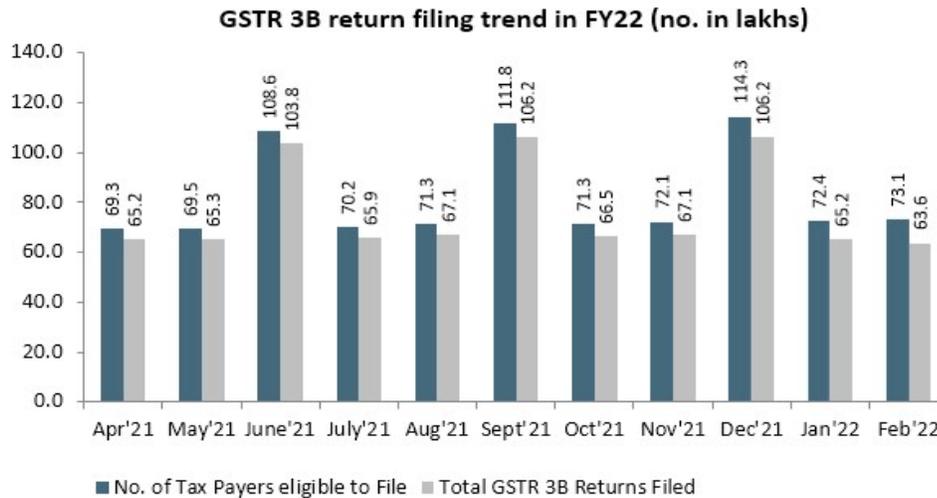
❖ **Number of GSTR-3B returns filed in India during FY18-FY22**

During FY18, 781.2 lakh taxpayers were eligible to file GSTR 3B returns; out of which only 744.0 lakh taxpayers actually filed the return. During FY22, there were 974.0 lakh taxpayers eligible to file GSTR 3B returns; out of which only 908.2 lakh taxpayers actually filed the return.

Month wise GSTR 3B return filing trend during FY22 is shown in the chart below:

Month	No. of Taxpayers eligible to File (no. in lakhs)	Total GSTR 3B Returns Filed (no. in lakhs)
FY18	781.2	744.0
FY19	1150.0	1024.9
FY20	1247.4	1114.2
FY21	1192.0	1092.4
FY22	974.0	908.2

Source: GST Council of India



Source: GST Council, FSIAPL

### 3. Industry Outlook in terms of price trends:

Numbers of tax filers have been increasing continuously for last five years along with increasing levels of income and data convergence. These factors have highly impacted the trends of pricing in the field of Tax Advisory.

- **Expansion of gig economy:** Last few years, India has been witnessing huge expansion of gig economy. Due to internet and various tech platforms, it's possible for professionals to serve clients remotely and earn extra income. Most of the entrants to gig economy are existing salaried individuals who are working on professional assignments on case-to-case basis on weekends or in non-office hours. For instance, if someone was filing ITR-1 being salaried, he/she has to file ITR-3 or ITR-4 for undertaking some professional assignments and earning income therefrom. This change in earning needs tax advice. As income has already increased, the readiness to pay for accurate tax compliance increases.
- **Convergence and data mapping:** Due to digitisation drive of the government and data mapping, transactions ranging from high value purchase to foreign travel can be tracked by the tax department. A must match in spending data and income reported results in query or notices from tax authorities. Further, due to data integrations, more queries are raised for various defaults which hitherto were gone neglected by tax authorities. For example, if tenant has shown rent payment in ITR and the rental income shown by landlord is not matching, landlord may receive notice from tax department. As such the taxpayers are showing more readiness to pay for tax advisory.
- **Expanding tax net due to digitisation and formalisation of society:** Number of taxpayers are increasing consistently but tax advisory ecosystem is same. This gap is increasing incidences of no advice or bad advice. Therefore, propensity to pay for accurate tax compliance is increasing day by day.

#### 4. SWOT Analysis:

Strengths		Weaknesses	
<ul style="list-style-type: none"><li>Formalistic of the economy and rising income of the individuals</li></ul>		<ul style="list-style-type: none"><li>Small base of income taxpayers in India (less than 7%)</li></ul>	
<ul style="list-style-type: none"><li>Large number of students formally entering the workforce every year</li></ul>			
<ul style="list-style-type: none"><li>Increasing compliance burden of the existing Tax structure</li></ul>			
Opportunities		Threats	
<ul style="list-style-type: none"><li>Government initiatives to bring more non-filers into the tax net</li></ul>		<ul style="list-style-type: none"><li>Entrance of new player in the market</li></ul>	
<ul style="list-style-type: none"><li>Increasing GST registrations in India</li></ul>		<ul style="list-style-type: none"><li>Data breach of personal information of the individuals and companies</li></ul>	
<ul style="list-style-type: none"><li>Automation potential in tax advisory solutions</li></ul>			

Source: FSIAPL

#### 5. Company Outlook:

The Indian Accounting and Tax Consulting market space is going through a stage of rapid growth at the moment. Tax consulting has turned out to be one of the most lucrative segments of the professional consulting services industry. The segment offers a wide range of services that includes tax advisory practices, book-keeping, and host of other auditing and accounting services.

The government's focus on digitization and preventing tax evasion has made it essential for businesses and individuals to seek expert guidance to avoid penalties. Factors that have influenced the growth of this sector are manifold that includes a growing number of workforces and increase startup culture in India over the past decade or so. Thus, many of the startup enterprises need accounting services and tax return preparation services and compliances. Government initiatives such as the introduction of 'Make in India' and 'Digital India programs' are attracting a lot of foreign investments and the sector is likely to grow exponentially by the year 2024.

According to tax experts in India, around 9 million companies have come under the jurisdiction of GST regulations. Thus, encouraging more of the tax and accounting consultants to crop up. An estimation of 1.3 million tax and accounting consultancies will be needed to meet the demands of not only Indian companies but foreign companies looking to expand its businesses in India as well.



## 6. Value Creation:

Net worth of the Company increased by Rs. 58.55 Lakhs to Rs. 921.46 Lakhs as on March 31, 2023, from Rs. 862.91 Lakhs as on March 31, 2022. The Book value per shares increased to Rs. 50.40 per share as on March 31, 2023 from Rs.47.19 as on March 31, 2022.

### ❖ Getalong's Financial Performance:

#### a) Analysis of Statement of Profit and Loss Account:

- **Total Revenue:** The Total Revenue of the Company from continuing operation for year ended March 31, 2023, stood at Rs. 91.00 Lakhs
- **Operating Profit:** Operating Profit for the year ended March 31, 2023, was Rs. 34.07 Lakhs from continuing operation
- **Depreciation:** Depreciation for the year ended March 31, 2023, was Rs. 0.76 Lakhs
- **Finance Cost:** Finance Cost for the year ended March 31, 2023, was Rs. 8.03 Lakhs
- **Other Income:** Other Income for the year ended March 31, 2023, was Rs. 23.54 Lakhs
- **Net Profit:** Net Profit for the year ended March 31, 2023, was Rs. 58.55 Lakhs

#### b) Analysis of Balance Sheet:

- **Networth:** Networth of the Company for year ended March 31, 2023, stood at Rs. 921.46 Lakhs
- **Long Term Loans & Borrowings:** There were no long-term borrowings for year ended March 31, 2023
- **Total Non-Current Asset:** Total Non-Current Assets of the Company for year ended March 31, 2023, was Rs. 681.77 lakhs
- **Inventories:** There was no Inventories for year ended March 31, 2023
- **Trade Receivables:** Trade Receivable for the year ended March 31, 2023, was Rs. 970.52 Lakhs. Out of the said Trade Receivable Rs.967.79 Lakhs pertains to the discontinuing operations and the management is confident to realise the same during the on-going financial year
- **Short Term Loans & Advances:** Short Term Loans & Advances for the year ended March 31, 2023, was Rs. 0.64 Lakhs
- **Other Current Assets:** Other Current Assets for the year ended March 31, 2023, was Rs. 495.29 Lakhs

**7. Environment and Safety:**

The need for environmentally clean and safe operations is the Company's key priority. The Company policy requires the conduct of all operations in such a manner so as to ensure the safety of all concerned, compliance of statutory requirements for environment protection and conservation of natural resources to the extent possible.

**8. Internal Control Systems:**

The Company has in place an adequate system of internal control commensurate with its size and nature of its business. These have been designed to provide reasonable assurance that all assets are safe guarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded, and reported correctly and the business operations are conducted as per the prescribed policies and procedures of the Company. The Audit committee and the management have reviewed the adequacy of the internal control systems and suitable steps are taken to improve the same.

**9. Material Developments in Human Resources:**

The Company firmly believes that its human resources are the key enablers for the growth of the Company and important assets. Hence, the success of the Company is closely aligned to the goals of the human resources of the Company. Taking this into this account, the Company continued to invest in developing its human capital and establishing its brand on the market to attract and retain the best talent.

**10. Discussion on Financial Performance with respect to Operational Performance:**

Statements in the management discussion and analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statement" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include among others, economic conditions affecting demand/supply and price conditions in the domestic markets in which the Company operates, changes in the Government Regulations, tax laws and other statutes and incidental factors.



**11. Details of significant changes (i.e. Change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore:**

Sr. No.	Particular	Numerator	Denominator	Ratio		Movement in %	Reason for Movements (if movement is more than 25%)
				31.03.2023	31.03.2022		
(a)	Current Ratio	Current Assets	Current Liabilities	1.19	1.06	-12.58	Reason for Movement is not required
(b)	Debt-Equity Ratio	Total Debt	Shareholders Equity	1.02	0.25	-314.71	The increase is due to the increase in Unsecured Debt during the year 2023-23
(c)	Debt Service Coverage Ratio	Net Operating Income	Total Debt Service	0.08	0.77	89.60	The reason for the decrease is reduced profits due to discontinued operations.
(d)	Return on Equity Ratio	Profit After Tax	Average Shareholders Equity	0.07	0.20	66.80	The reason for the decrease is reduced profits due to discontinued operations.
(e)	Trade Receivables turnover ratio (in times)	Revenue	Average Trade Receivable	0.03	0.69	96.25	The reason for the decrease is reduced revenue due to discontinued operations.
(f)	Trade payables turnover ratio (in times)	Purchase of Services & other Expenses	Average Trade Payables	-	0.55	100.00	The reason for the decrease is nil purchases due to discontinued operations.
(g)	Net capital turnover ratio (in times)	Revenue	Net Working Capital	0.28	10.41	97.30	The reason for the decrease is reduced revenue due to discontinued operations.



(h)	Net profit ratio	Net Profit	Revenue	86.79	3.65	2279.98	The reason for the increase is increased margin on sales due to discontinued operations.
(i)	Return on Capital employed	Operating Profit	Total Capital Employed	0.06	0.18	66.06	The reason for the decrease is reduced revenue due to discontinued operations.
(j)	Return on investment.	Profit After Tax	Initial Value of Investments	6.78	41.62	83.70	The reason for the decrease is reduced revenue and Profits due to discontinued operations.

## 12. Disclaimer Statement:

The discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements. No representation is made on the accuracy and comprehensiveness through the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by us herein contain our view on the significant events having impact on the Company's operations, but it is not exhaustive.

**CEO/CFO CERTIFICATION**

To,  
The Board of Directors  
Getalong Enterprise Limited

**Reg: Certificate of Compliance under Regulation 33(2)(a)&17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(2)(a) & 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I, Sweety Rahul Jain, the Chief Financial Officer (CFO) of the Company do hereby certify to the Board that:

1. We have reviewed financial statements and the cash flow statement for the year ending 31<sup>st</sup>March, 2023 and that to the best of their knowledge and belief:
  - i. These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading.
  - ii. These statements together present a true and fair view of the company's affairs and we are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violate the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit committee:
  - i. Significant changes in internal control over financial reporting during the year;
  - ii. Significant changes in accounting policies during the year;
  - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.



For and on Behalf of the Board of Directors of  
**GETALONG ENTERPRISE LIMITED**

**Date: 25<sup>th</sup> August, 2023**

**Place: Mumbai**

**SD/-**

**SWEETY RAHUL JAIN  
MANAGING DIRECTOR  
DIN: 07193077**



## **A Y & COMPANY**

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### **INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS**

#### **TO THE MEMBERS OF GETALONG ENTERPRISE LIMITED**

#### **OPINION**

We have audited the accompanying Standalone Financial Statements of **GETALONG ENTERPRISE LIMITED** (“the Company”), which comprise the Standalone Balance Sheet as at March 31, 2023, the Standalone Statement of Profit and Loss for the year ended on March 31, 2023, the Standalone Statement Cash flow statement for the year ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit/(loss) and its cash flows for the year ended on that date.

#### **BASIS FOR OPINION**

We conducted our audit of the Standalone Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

#### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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We have determined the matters described below to be the key audit matters to be communicated in our report.

S.No.	Key Audit Matter
1.	<p><b>Assessment of Trade Receivables:</b> The company has trade receivables amounting to Rs. 970.52 Lakhs (i.e. 45.08% of total assets) at the Balance Sheet Date March 31, 2023.</p> <p>The increasing challenges over the economy and operating environment in the Trading &amp; manufacturing industry during the year have increased the risks of default on receivables from the company's customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements.</p> <p>Based on historical default rates and overall credit worthiness of customers, management believes that no impairment allowance is required in respect of outstanding trade receivables as on March 31, 2023.</p> <p>For the purpose of impairment assessment, significant judgements and assumptions, including the credit risks of customers, the timing and amount of realisation of these receivables, are required for the identification of impairment events and the determination of the impairment charge.</p>
	<p><b>Auditor Response to key Audit Matter:</b></p> <p>Principal Audit Procedures: We have performed the following procedures in relation to the recoverability of trade receivables:</p> <ul style="list-style-type: none"><li>• Tested the accuracy of aging of trade receivables at year end on a sample basis;</li><li>• Obtained a list of outstanding receivables and assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers, publicly available information and latest correspondence with customers</li><li>• Tested subsequent settlement of trade receivables after the balance sheet date on sample basis.</li></ul> <p><b>Conclusion:</b> We found the key judgement and assumptions used by management in the recoverability assessment of trade receivables to be supportable based on the available evidence.</p>

### INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON.

The company's board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Standalone Financial Statements and our Auditor's report thereon.



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Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **MANAGEMENT’S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Standalone Financial Statements to give a true and fair view of the financial position, financial performance, & cash flows of the Company in accordance with accounting standard & accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company’s financial reporting process.

### **AUDITOR’S RESPONSIBILITY FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:



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- identify and assess the risks of material misstatements of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not



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be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss & Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



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- (ii) The Company has made provision, as at March 31, 2023 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2023.
- (iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (v) The company has not declared and paid any dividend during the year 2022-23.
- (vi) Provision to Rule 3(1) of the companies (Accounts) Rule, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 01, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit & Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.



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2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For A Y & Company**  
**Chartered Accountants**  
**FRN : 020829C**

**Arpit Gupta**  
**Partner**  
**M.NO. : 421544**  
**UDIN : 23421544BGSQBO6259**  
**Place : Mumbai**  
**Date : 29.05.2023**



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### **ANNEXURE “A” TO THE AUDITOR’S REPORT**

#### **Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)**

We have audited the internal financial control over financial reporting of Getalong Enterprise Limited (‘the company’) as of 31st March, 2023 in conjunction with our audit of the Standalone financial statement of the company for the year ended on that date.

#### **Management Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



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### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For A Y & Company**  
**Chartered Accountants**  
**FRN : 020829C**

**Arpit Gupta**  
**Partner**  
**M.NO. : 421544**  
**UDIN : 23421544BGSQBO6259**  
**Place : Mumbai**  
**Date : 29.05.2023**



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### ANNEXURE “B” TO THE AUDITOR’S REPORT

#### **Referred to in Paragraph 2 Under “Report on Other Legal and Regulatory Requirements” of Our Report to the member of Getalong Enterprise Limited of Even Date**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- 1) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
  - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (B) The Company has maintained proper records showing full particulars of intangible assets.
  - (b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) The title deeds of immovable properties are held in the name of the company.
  - (d) The company has not revalued its Property, Plant & Equipment (including Right of use assets) or intangible assets during the year
  - (e) No proceeding have been initiated or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2)
  - (a) The company does not hold any inventory since it is in the business of providing services.
  - b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- 3) In our opinion the investments made by the company are prima facie, not prejudicial to the interest of the company. Further the company has not, provided any guarantee or security, granted any loans or advances in the nature of loans , secured or unsecured to companies, firms, LLP or other parties covered in register maintained under section 189 of the companies act 2013. Hence the question of



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reporting such loans are not prejudicial to the company's interest or whether the receipt of the principal amount and interest are regular and whether reasonable steps for recovery of overdues of such loan are taken, does not arise.

- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and no statutory dues were outstanding as at 31<sup>st</sup> March, 2023 for a period of more than six months from the date they became payable except as followings:
  - b) According to the information and explanation given to us, there are no dues of income tax, Goods & service tax & duty of customs outstanding on account of any dispute.
- 8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9)
  - a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
  - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
  - c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
  - d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
  - e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the



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obligations of its subsidiaries.

- f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- 10) a) The Company has not raised any money by way of initial public offer during the year.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- 11) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13of companies (Audit and Auditors) Rules, 2014 with the central Government during the year and upto the date of this report..
- c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- 12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) a) In our opinion the company has an internal audit system commensurate with the size and nature of its business.
- b) We have not received Internal Audit Report till the signing of this statutory audit report.
- 15) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.



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- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
  - 18) During the year under review, there has been no resignation of statutory auditors.
  - 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
  - 20) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
  - 21) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

**For A Y & Company**  
**Chartered Accountants**  
**FRN : 020829C**

**Arpit Gupta**  
**Partner**  
**M. NO. : 421544**  
**UDIN : 23421544BGSQBO6259**  
**Place : Mumbai**  
**Date : 29.05.2023**

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Standalone Balance sheet as at March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

(Amount In Lakhs)

Particular	Notes	31 March 2023	31 March 2022
<b>I. Equity and Liabilities</b>			
<b>Shareholders Fund</b>			
Share Capital	2.1	182.84	182.84
Reserves & Surplus	2.2	738.62	680.07
		<b>921.46</b>	<b>862.91</b>
<b>Share Application Money Pending Allotment</b>		-	-
<b>Non-current liabilities</b>			
Long Term Borrowings			
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities			
<b>Current liabilities</b>			
Short Term Borrowings	2.3	936.50	211.47
Trade payables			
(a) total outstanding dues of micro and small enterprises	2.4	-	-
(b) total outstanding dues other than micro and small enterprises	2.4	183.73	4,556.83
Other current liabilities	2.5	90.73	7.74
Short term Provisions	2.6	20.37	40.48
		<b>1,231.33</b>	<b>4,816.52</b>
<b>Total</b>		<b>2,152.80</b>	<b>5,679.43</b>
<b>II. Assets</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible Assets	2.7	97.96	47.23
Capital WIP		235.98	232.07
Intangible Assets		-	-
Long Term Loans & Advances	2.8	166.50	0.84
Non Current Investments	2.9	170.87	273.56
Other Non Current Assets	2.10	5.30	7.18
Deferred Tax Assets (Net)	2.11	5.16	7.60
		<b>681.77</b>	<b>568.47</b>
<b>Current Assets</b>			
Investments		-	-
Inventories	2.12	-	42.48
Trade Receivables	2.13	970.52	4,226.15
Cash & Bank Balances	2.14	4.58	20.89
Short Term loans & advances	2.15	0.64	316.47
Other current Assets	2.16	495.29	504.97
		<b>1,471.02</b>	<b>5,110.96</b>
<b>Total</b>		<b>2,152.80</b>	<b>5,679.43</b>
Notes on significant accounting policies		1	
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBO6259  
Place : Mumbai  
Date : 29.05.2023

For and on behalf of the Board of Directors

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

**GETALONG ENTERPRISE LIMITED**  
**(Formerly Known as Getalong Enterprise Private Limited)**  
**Standalone Statement of Profit and Loss for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

( Amount In Lakhs)

Particular	Notes	31 March 2023	31 March 2022
<b>Income</b>			
Revenue from Operations	2.17	67.46	3,066.58
Other Income	2.18	23.54	230.75
<b>Total Income (I)</b>		<b>91.00</b>	<b>3,297.32</b>
<b>Expenses</b>			
Cost of Material Consumed		-	-
Purchase of Stock in Trade	2.19	-	2,630.07
Change in inventories of Finished Goods, WIP & Stock in T	2.20	-	151.26
Employee benefit expenses	2.21	20.83	47.81
Finance Cost	2.22	8.03	5.24
Depreciation & Amortization Expense	2.23	0.76	0.15
Other Expenses	2.24	12.17	310.11
<b>Total Expenses (II)</b>		<b>41.79</b>	<b>3,144.63</b>
<b>Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)</b>		<b>49.22</b>	<b>152.69</b>
Prior period items (Net)		0.60	-
<b>Profit/(Loss) before tax</b>		<b>48.62</b>	<b>152.69</b>
<b>Tax Expenses</b>			
Current Tax		12.14	40.48
Deferred Tax Charge		2.44	(7.60)
Tax Expenses of Earlier Years		(0.03)	7.98
<b>Total Tax Expense</b>		<b>14.55</b>	<b>40.87</b>
<b>Income from Discontinued Operations</b>		<b>32.71</b>	<b>-</b>
<b>Tax Expenses of Discontinued Operations</b>		<b>8.23</b>	<b>-</b>
<b>Profit/(loss) after tax</b>		<b>58.55</b>	<b>111.82</b>
<b>Earnings/(loss) Per Share</b>			
Basic (Nominal value of shares Rs.10 (PY: Rs.10))	2.25	3.20	7.74
Diluted (Nominal value of shares Rs.10 (PY: Rs.10))	2.25	3.20	7.74
Notes on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date  
For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBO6259  
Place : Mumbai  
Date : 29.05.2023

For and on behalf of the Board of Directors  
Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

**GETALONG ENTERPRISE LIMITED**  
(Formerly Known as Getalong Enterprise Private Limited)  
CIN No: U17299MH2020PLC342847  
Standalone Statement of Cash Flows for the period ended March 31, 2023

(Amount In Lakhs)

Cash flow statement as at	31 March 2023	31 March 2022
<b>Cash flow from operating activities</b>		
Net Profit before tax and extraordinary items	48.62	152.69
Profit from Discontinued Operations	32.71	
<b>Non-Cash adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation	0.76	0.15
Interest Received	(17.83)	(12.78)
Finance Cost	8.03	5.24
<b>Operating profit before Working Capital changes</b>	<b>72.29</b>	<b>145.30</b>
<b>Change in Working Capital</b>	<b>(666.48)</b>	<b>(460.90)</b>
Increase/(Decrease) in Trade Payables	(4,373.10)	(462.45)
Increase/(Decrease) in Other current Liabilities	82.99	(18.60)
Decrease/(Increase) in Inventories	42.48	151.26
Decrease/(Increase) in Trade receivables	3,255.63	397.69
Decrease/(Increase) in Short term Loans & Advances	315.83	(316.47)
Decrease/(Increase) in Other Current Assets	9.69	(212.33)
<b>Cash generated from operations</b>	<b>(594.19)</b>	<b>(315.60)</b>
Income Tax(Paid)/ Refund	(40.46)	(36.89)
<b>Net Cash flow from / (used in) Operating activities (A)</b>	<b>(634.65)</b>	<b>(352.49)</b>
<b>Cash Flow from/(used in) Investing Activities</b>		
Purchase of Fixed Assets	(55.39)	(233.76)
(Increase)/Decrease in Non Current Investments	102.69	(273.46)
Interest received	17.83	12.78
Increase/(Decrease) in Long Term Loans & Advances	(165.66)	130.55
Increase in Other Non Current Assets	1.88	0.07
<b>Net Cash (used in) investing activities (B)</b>	<b>(98.67)</b>	<b>(363.81)</b>
<b>Cash Flow from/ (used in) Financing Activities</b>		
Finance Cost	(8.03)	(5.24)
Proceeds from Issue of Share Capital	0.00	75.00
Proceeds from Short Term borrowings	725.03	205.47
Proceeds from Security Premium	-	407.43
<b>Net Cash flow from / (used in) financing activities (C)</b>	<b>717.01</b>	<b>682.66</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(16.31)</b>	<b>(33.64)</b>
Cash and Cash Equivalents at the beginning of the year	20.89	54.53
<b>Cash and Cash Equivalents at the end of the year</b>	<b>4.58</b>	<b>20.89</b>

As per our report of even date  
For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

For and on behalf of the Board of Directors

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBO6259  
Place : Mumbai  
Date : 29.05.2023

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

**GETALONG ENTERPRISE LIMITED**  
**(Formerly Known as Getalong Enterprise Private Limited)**  
Notes to Standalone financial Statements for the period ended March 31, 2023  
CIN No: U17299MH2020PLC342847

**Share Holder Funds**

(Amount in lakhs)

2.1. Share Capital	31 March 2023	31 March 2022
<b>Authorised Shares</b>		
20,00,000 Equity Shares of Rs. 10 Each (Previous Year 20,00,000 Equity Shares of Rs. 10 Each)	200.00	160.00
<b>Issued Shares</b>		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 18,28,400 Equity Shares of Rs. 10 Each)	182.84	182.84
<b>Subscribed &amp; Paid up Shares</b>		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 18,28,400 Equity Shares of Rs. 10 Each)	182.84	182.84
<b>Total Issued, Subscribed and Fully Paid-up Share Ca</b>	<b>182.84</b>	<b>182.84</b>

**A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	FY 2022-23		FY 2021-22	
	Number	Issued Capital (Rs.)	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	18,28,400	1,82,84,000	10,78,400	1,07,84,000
Shares Issued during the year	-	-	7,50,000	75,00,000
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>18,28,400</b>	<b>1,82,84,000</b>	<b>18,28,400</b>	<b>1,82,84,000</b>

**B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held**

Particulars	FY 2022-23		FY 2021-22	
	Number	% of Holding	Number	% of Holding
Westpac Investments Private Limited	5,88,000	32.16%	5,12,000	28.00%
Harsha Vikram Jain	1,20,000	6.56%	1,20,000	6.56%
Payal Vikram Jain	1,32,000	7.22%	1,20,000	6.56%
Sweetey Rahul Jain	1,00,000	5.47%	1,00,000	5.47%

**C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates**

There is no Holding Company of Getalong Enterprise Limited

**D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**E. Shareholding of Promoters**

Particulars	2022-23			2021-22		
	Number	% of Holding	Change in Shareholding during the year	Number	% of Holding	Change in Shareholding during the year
Westpac Investments Private Limited	5,88,000	32.16%	14.84%	5,12,000	28.00%	0.00%
Sweetey Rahul Jain	1,00,000	5.47%	0.00%	1,00,000	5.47%	0.00%

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Standalone financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**SHAREHOLDERS FUND**

(Amount in Lakhs)		
2.2. Reserves & Surplus	31 March 2023	31 March 2022
<b>A. Security Premium</b>		
Opening balance	482.31	74.88
Add: Additions during the Period	0.00	442.50
Less: Utilized for Issue Expenses	0.00	35.07
Less: Utilized for Issue of Bonus Share	-	-
	482.31	482.31
<b>B. Surplus</b>		
Opening balance	197.76	85.94
(+) Net Profit/(Net Loss) For the current year	58.55	111.82
	256.31	197.76
<b>Closing Balance</b>	<b>738.62</b>	<b>680.07</b>

**Current liabilities**

(Amount in Lakhs)		
2.3. Short Term Borrowings	31 March 2023	31 March 2022
<b>Secured Loan</b>		
Indusind Bank PCFC Account	-	112.76
ICICI Bank Overdraft	150.85	-
<b>Unsecured</b>		
Pickomo Services Private Limited	692.16	-
Sweety Jain	-	4.50
Payal Jain	93.50	29.71
Westpac Investments Private Limited	-	64.50
<b>Total</b>	<b>936.50</b>	<b>211.47</b>

(Amount in Lakhs)		
2.4. Trade Payables	31 March 2023	31 March 2022
Trade Payables		
Micro, Small & Medium Enterprises	-	-
Other than Micro, Small & Medium Enterprises	183.73	4,556.83
<b>Total</b>	<b>184.00</b>	<b>4,557.00</b>

**2.4.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:**

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2023 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

(Amount in Lakhs)		
2.5. Other Current Liabilities	31 March 2023	31 March 2022
Director's Remuneration/Sitting Fees Payable	-	2.88
Statutory Dues Payable	0.12	1.25
Salary Payable	1.49	3.59
Electricity Payable	-	0.01
Audit Fees Payable	0.60	-
Credit Balance in Current Account	88.52	-
<b>Total</b>	<b>90.73</b>	<b>7.74</b>

(Amount in Lakhs)		
2.6. Short Term Provisions	31 March 2023	31 March 2022
Provision for Income Tax Current Year	20.37	40.48
<b>Total</b>	<b>20.37</b>	<b>40.48</b>

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Standalone financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**NON CURRENT ASSETS**

2.7. Property, Plant & Equipment	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01-04-2022	Additions	Deletion/Sale	Balance as at 31 March 2023	Balance as at 01-04-2022	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2023	Balance as at 01-04-2022	Balance as at 31 March 2023
(Amount in Lakhs)										
<b>A. Tangible Assets</b>										
Land & Property	45.70	48.23	-	93.93	-	-	-	-	45.70	93.93
Air Conditioner	0.25	-	-	0.25	0.03	0.04	-	0.06	0.23	0.19
CCTV Camera	0.09	-	-	0.09	0.00	0.03	-	0.03	0.09	0.06
Computer & Printer	0.20	2.75	-	2.95	0.05	0.52	-	0.57	0.15	2.38
Mobiles	0.10	-	-	0.10	0.01	0.01	-	0.02	0.09	0.08
TV	0.36	0.51	-	0.87	0.03	0.05	-	0.08	0.33	0.78
Vending Machine	0.68	-	-	0.68	0.02	0.12	-	0.15	0.65	0.53
<b>Total A</b>	<b>47.38</b>	<b>51.49</b>	<b>-</b>	<b>98.87</b>	<b>0.15</b>	<b>0.76</b>	<b>-</b>	<b>0.91</b>	<b>47.23</b>	<b>97.96</b>
<b>B. Capital Work in Progress</b>										
Office-901 at Metropole	116.04	1.95	-	117.99	-	-	-	-	116.04	117.99
Office-911 at Metropole	116.04	1.95	-	117.99	-	-	-	-	116.04	117.99
<b>Total B</b>	<b>116.04</b>	<b>3.91</b>	<b>-</b>	<b>235.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116.04</b>	<b>235.98</b>
<b>Total (A+B)</b>	<b>163.42</b>	<b>55.39</b>	<b>-</b>	<b>334.85</b>	<b>0.15</b>	<b>0.76</b>	<b>-</b>	<b>0.91</b>	<b>163.27</b>	<b>333.93</b>

**Note 2.7.1 Capital Work in Progress Ageing Schedule**

	Amount in CWIP for a period of			Total
	1-2 years	2-3 years	more than 3 years	
Projects in progress	3.91	232.07		235.98

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Standalone financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**OTHER NON-CURRENT ASSETS**

(Amount in Lakhs)		
2.8. Long Term Loans & Advances	31 March 2023	31 March 2022
Loan to Subsidiary Companies ceases to exist	166.50	0.84
<b>Total</b>	<b>166.50</b>	<b>0.84</b>

(Amount in Lakhs)		
2.9. Non Current Investments	31 March 2023	31 March 2022
Investment in Subsidiary Company	0.05	0.10
Investment in Shares	1.40	1.26
Investment in Fixed Deposits	169.42	272.20
<b>Total</b>	<b>170.87</b>	<b>273.56</b>

(Amount in Lakhs)		
2.10. Other Non Current Assets	31 March 2023	31 March 2022
Preliminary Expenses	-	-
BSE Security Deposits	5.18	5.18
Office No. 402 Deposits	-	2.00
Electricity Deposits	0.02	-
Religare Broking Limited	0.10	-
<b>Total</b>	<b>5.30</b>	<b>7.18</b>

(Amount in Lakhs)		
2.11. Deferred Tax Assets	31 March 2023	31 March 2022
Opening Balance	7.60	-
Add: Addition During the year	(2.44)	7.60
<b>Total</b>	<b>5.16</b>	<b>7.60</b>

**CURRENT ASSETS**

(Amount in Lakhs)		
2.12. Inventories	31 March 2023	31 March 2022
Closing Stock of Stock in Trade	-	42.48
<b>Total</b>	-	<b>42.48</b>

(Amount in Lakhs)		
2.13. Trade Receivables	31 March 2023	31 March 2022
Unsecured, Considered good		
Debts outstanding other than Related Parties for a period:		
Outstanding for a period more than six months	967.79	4,208.40
Outstanding for a period less than six months	2.73	17.75
<b>Total</b>	<b>970.52</b>	<b>4,226.15</b>

(Amount in Lakhs)		
2.14. Cash and Bank Balances	31 March 2023	31 March 2022
Cash & Cash Equivalent		
Balance with Banks in current Accounts	4.02	18.93
Cash on hand	0.56	1.96
<b>Total</b>	<b>4.58</b>	<b>20.89</b>

(Amount in Lakhs)		
2.15. Short Term Loans & Advances	31 March 2023	31 March 2022
Luminoso International Private Limited	-	265
Paramount Art Prints Private Limited	-	50
Staff Advance	0.38	1
Other Advances	0.26	0
<b>Total</b>	<b>0.64</b>	<b>316.47</b>

(Amount in Lakhs)		
2.16. Other Current Assets	31 March 2023	31 March 2022
Prepaid Expenses	-	0.32
<b>Balance With Revenue Authorities</b>		
Duty Drawback Receivable	24.06	24.06
IGST Receivable	86.77	86.77
GST C/F	-	4.35
GST Under Protest	293.75	293.75
TCS Input Receivable	-	0.42
ROSTL Receivable	86.89	86.89
TDS Receivable	3.82	8.41
GST Refundable	-	-
<b>Total</b>	<b>495.29</b>	<b>504.97</b>

# GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.22. Finance Cost	31 March 2023	31 March 2022
Interest Expenses	7.73	2.18
Loan Processing Charges	-	1.97
Bank Charges	0.30	1.09
<b>Total</b>	<b>8.03</b>	<b>5.24</b>

(Amount in Lakhs)

2.23. Depreciation & Amortisation	31 March 2022	31 March 2021
Depreciation Charges	0.76	0.15
Preliminary Expenses Written Off	-	-
<b>Total</b>	<b>0.76</b>	<b>0.15</b>

(Amount in Lakhs)

2.24. Other Expenses	31 March 2023	31 March 2022
Audit Fees	0.60	-
Clearing & Forwarding Expenses	-	4.20
Freight Charges	-	31.20
Job Work	-	62.07
Packing Material	-	2.26
Director Sitting Fees	0.72	0.75
Professional Fees	2.63	5.84
Business Promotion Expenses	0.02	2.83
Commission Paid	-	187.81
Annual Listing Fees	0.25	0.25
Postage & Courier charges	0.01	0.19
Depository Charges	0.14	0.12
Digital Signature Purchased	0.08	-
Festival Expenses	0.25	-
Insurance Expenses	-	0.09
Digital Signature Fees	-	-
Discount Allowed	-	1.24
Electricity Expenses	0.33	0.23
Internet Charges	0.04	0.05
Late Fees - GST	0.08	0.03
Market Making Fees	-	3.00
Membership Fees	0.09	-
Printing & Stationary	0.36	0.16
Repair & Maintenance	0.60	0.38
ROC Fees	0.12	0.21
Share Transfer Agent Fees	1.05	0.58
Rent Paid	3.70	3.84
Sundry Expenses	0.41	1.70
Software Expenses	0.09	-
Stamp Duty	-	0.53
Travelling Expenses	-	0.02
Water Charges	0.12	0.01
Website Expenses	0.49	0.52
<b>Total</b>	<b>12.17</b>	<b>310.11</b>

## GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.17. Revenue From Operations	31 March 2023	31 March 2022
<b>Sale of Goods</b>		
Export Sales	-	1,604.37
Domestic Sales	-	1,375.10
Revenue from ROSCTL	-	87.10
Revenue for Services	67.46	-
<b>Total</b>	<b>67.46</b>	<b>3,066.58</b>

(Amount in Lakhs)

2.18. Other Income	31 March 2023	31 March 2022
Drawback Receivable	-	38.27
Exchange Fluctuation	-	179.70
Interest Received	17.83	12.78
Long Term Capital Gain on Sale of Shares	4.92	-
Other Income	0.79	-
<b>Total</b>	<b>23.54</b>	<b>230.75</b>

(Amount in Lakhs)

2.19. Purchase of Stock in Trade	31 March 2023	31 March 2022
Purchases	-	2,630.07
<b>Total</b>	<b>-</b>	<b>2,630.07</b>

(Amount in Lakhs)

2.20. Change in Inventory of WIP, Finished Goods & Stock in Trade	31 March 2023	31 March 2022
Opening Stock of Stock in Trade	-	193.74
Closing Stock of Stock in Trade	-	42.48
<b>Net Change in Inventory of WIP, Finished goods &amp; Stock in Trade</b>	<b>-</b>	<b>151.26</b>

(Amount in Lakhs)

2.21. Employee Benefits Expenses	31 March 2023	31 March 2022
Director Remuneration	4.80	4.80
Salary	14.99	42.50
Staff Welfare	1.04	0.51
<b>Total</b>	<b>20.83</b>	<b>47.81</b>

**GETALONG ENTERPRISE LIMITED**  
(Formerly Known as Getalong Enterprise Private Limited)  
Notes to Standalone financial Statements for the period ended March 31, 2023  
CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.25. Earnings Per Share	31 March 2023	31 March 2022
Profit/(Loss) after tax as per Statement of Profit and Loss	58.55	111.82
Weighted average number of equity shares in calculating basic EPS	18,28,400	14,44,153
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	3.20	7.74
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	3.20	7.74

## GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

### 2.26 Related Party Disclosures - AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Sweety Rahul Jain
Subsidiary Company	Adrian Trading Private Limited
Relative of Key Managerial Personnel	Payal Jain
Relative of Key Managerial Personnel	Rahul V Jain
Relative of Key Managerial Personnel	Harsha V Jain
<b>Transactions with Related Party:-</b>	
Name of the Party	31 March 2023 (Amount in Lakhs)
<b><u>Director Remuneation</u></b>	
Sweety Rahul Jain	4.80
<b><u>Rent</u></b>	
Harsha Vikram Jain	2.10
<b><u>Unsecured Loans</u></b>	
<b><u>Payal Jain</u></b>	
Loan at the Begining of Period	29.71
Add : Amount Received during the Period	121.00
Less : Amount Repaid During the Period	57.21
<b>Closing Balance</b>	<b>93.50</b>
<b><u>Sweety Rahul Jain</u></b>	
Loan at the Begining of Period	4.50
Add : Amount Received during the Period	-
Less : Amount Repaid During the Period	4.50
<b>Closing Balance</b>	<b>-</b>
<b><u>Westpac Investments Private Limited</u></b>	
Loan at the Begening of Period	64.50
Add : Amount Received during the Period	117.00
Less : Amount Repaid During the Period	181.50
<b>Closing Balance</b>	<b>-</b>

<b>Closing Balance with related parties:-</b>	
<b>Name of the Party</b>	<b>31 March 2023 (Amount in Lakhs)</b>
<b><u>Credit Balances</u></b>	
Payal Jain	93.50
Sweety Rahul Jain	-
Westpac Investments Private Limited	-

# GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

## 2.27 Other disclosures

### (a) Remuneration to Directors

Particulars	31 March 2023 (Amount in
Salary including Variable Pay	4.80
<b>Total</b>	<b>4.80</b>

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not
- (e) Previous year figures are regrouped or rearranged wherever considered necessary.
- (f) Figures have been rounded off to the nearest

As per our report of even date  
For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBO6259  
Place : Mumbai  
Date : 29.05.2023

For and on behalf of the Board of Directors

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

## NOTE - 1

### SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

#### SIGNIFICANT ACCOUNTING POLICIES

##### **1. Accounting Convention**

The financial statement are prepared under the historical cost convention on the “Accrual Concept” and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

##### **2. Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

##### **3. Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as “Capital Work in Progress.”

##### **4. Impairment of Assets**

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset’s net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

##### **5. Depreciation**

All fixed assets, except capital work in progress, are depreciated on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition /deletion as the case may be.

## **6. Investments**

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

## **7. Inventories**

The Company does not hold any inventories since it is in the business of providing services.

## **8. Revenue Recognition**

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interest income is recognized on time proportion basis, when it is accrued and due for payment.

## **9. Borrowing Cost**

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

## **10. Employee Benefits**

Short - term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

## **11. Taxes on Income**

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

## **12. Foreign Currency Translation**

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate.
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

## **13. Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

## A. NOTES ON ACCOUNTS

1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

### 2. Segment Reporting

The Company at present is engaged in the business of providing services and all operation are undertaken at single units. In view of above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in AS -17 are not applicable to the Company.

### 3. Post Employment Benefits:

The Company has not valued its obligations related to Post Employment Benefits as on March 31, 2023.

### 4. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on March 31, 2023.

### 5. Earnings and Expenditure in foreign currency

Foreign Exchange Earning: Export of Goods

Sr. No.	Currency	Amount in Foreign Currency (in Lakhs)	Amount in Indian Currency (In lakhs)
1	USD	42,82,552 USD	35,52,24,067.91

Foreign Exchange outgo:

Sr. No.	Currency	Amount in Foreign Currency	Amount INR ( in Lakhs)
1	Nil	Nil	Nil

### 6. Trade Payable Ageing Summary

As on 31.03.2023 :

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
MSME	--	--	--	--	--
Others	112.59	71.13	--	--	183.73
Disputed dues - MSME	--	--	--	--	--
Disputed dues - Others	--	--	--	--	--

As on 31.03.2022 :

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
MSME	--	--	--	--	--
Others	537.33	4019.50	--	--	4556.83
Disputed dues - MSME	--	--	--	--	--
Disputed dues - Others	--	--	--	--	--

**8. Trade Receivable Ageing Summary**  
**As on 31.03.2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables- considered good	2.73	--	--	967.79	--	970.52
(ii) Undisputed Trade Receivables- Considered Doubtful	--	--	--	--	--	--
(iii) Disputed Trade Receivables considered good	--	--	--	--	--	--
(iv) Disputed Trade Receivables considered doubtful	--	--	--	--	--	--

**As on 31.03.2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables- considered good	17.75	794.29	3414.11	--	--	4226.15
(ii) Undisputed Trade Receivables- Considered Doubtful	--	--	--	--	--	--
(iii) Disputed Trade Receivables considered good	--	--	--	--	--	--
(iv) Disputed Trade Receivables considered doubtful	--	--	--	--	--	--

### 9. Statement of Various Accounting Ratios

Sr. No.	Particular	Numerator	Denominator	Ratio		Movement in %	Reason for Movements (if movement is more than 25%)
				31.03.2023	31.03.2022		
(a)	Current Ratio	Current Assets	Current Liabilities	1.19	1.06	-12.58	Reason for Movement is not required
(b)	Debt-Equity Ratio	Total Debt	Shareholders Equity	1.02	0.25	-314.71	The increase is due to the increase in Unsecured Debt during the year 2023-23
(c)	Debt Service Coverage Ratio	Net Operating Income	Total Debt Service	0.08	0.77	89.60	The reason for the decrease is reduced profits due to discontinued operations.
(d)	Return on Equity Ratio	Profit After Tax	Average Shareholders Equity	0.07	0.20	66.80	The reason for the decrease is reduced profits due to discontinued operations.
(e)	Trade Receivables turnover ratio (in times)	Revenue	Average Trade Receivable	0.03	0.69	96.25	The reason for the decrease is reduced revenue due to discontinued operations.
(f)	Trade payables turnover ratio (in times)	Purchase of Services & other Expenses	Average Trade Payables	-	0.55	100.00	The reason for the decrease is nil purchases due to discontinued operations.
(g)	Net capital turnover ratio (in times)	Revenue	Net Working Capital	0.28	10.41	97.30	The reason for the decrease is reduced revenue due

							to discontinued operations.
(h)	Net profit ratio	Net Profit	Revenue	86.79	3.65	2279.98	The reason for the increase is increased margin on sales due to discontinued operations.
(i)	Return on Capital employed	Operating Profit	Total Capital Employed	0.06	0.18	66.06	The reason for the decrease is reduced revenue due to discontinued operations.
(j)	Return on investment.	Profit After Tax	Initial Value of Investments	6.78	41.62	83.70	The reason for the decrease is reduced revenue and Profits due to discontinued operations.

#### 10. Other Disclosure:

Sr. No.	Particulars	Note in financial statements
(i)	Title deeds of Immovable Property not held in the name of the Company:	The Company do not have any Immovable property which is not held in the name of Company.
(ii)	Loans or advances to specified persons	The Company has not provided any Loan or Advances to specified persons.
(iii)	Details of Benami Property held	The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
(iv)	Borrowings secured against current assets	The Company has availed facilities from banks on the basis of security of current assets.
(v)	Wilful Defaulter	The Company is not declared Wilful Defaulter by any Bank or any Financial Institution.
(vi)	Relationship with Struck off Companies	The Company do not have any transactions with struck-off companies.
(vii)	Undisclosed income	The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
(x)	Details of Crypto Currency or Virtual Currency	The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

# **INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS**

## **TO THE MEMBERS OF GETALONG ENTERPRISE LIMITED**

### **OPINION**

We have audited the accompanying consolidated financial statements of **GETALONG ENTERPRISE LIMITED** (“the Company”), and its subsidiary i.e. Adrian Trading Private Limited (the Company and its subsidiary together referred to as “the Group”) which comprise the Consolidated Balance Sheet as at March 31, 2023, the Consolidated Statement of Profit and Loss for the period ended on March 31, 2023, the Consolidated Cash flow statement for the period ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit/(loss) and its cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the Consolidated Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

<b>S.No.</b>	<b>Key Audit Matter</b>
1.	<b>Assessment of Trade Receivables:</b> The company has trade receivables amounting to Rs. 4555.08 Lakhs (i.e. 72.31% of total assets) at the Balance Sheet Date March 31, 2023.

<p>The increasing challenges over the economy and operating environment in the IT industry during the year have increased the risks of default on receivables from the company’s customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements.</p> <p>Based on historical default rates and overall credit worthiness of customers, management believes that no impairment allowance is required in respect of outstanding trade receivables as on March 31, 2023.</p> <p>For the purpose of impairment assessment, significant judgements and assumptions, including the credit risks of customers, the timing and amount of realisation of these receivables, are required for the identification of impairment events and the determination of the impairment charge.</p>
<p><b>Auditor Response to key Audit Matter:</b></p> <p>Principal Audit Procedures: We have performed the following procedures in relation to the recoverability of trade receivables:</p> <ul style="list-style-type: none"> <li>• Tested the accuracy of aging of trade receivables at year end on a sample basis;</li> <li>• Obtained a list of outstanding receivables and assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management’s assessment with reference to the credit profile of the customers, historical payment pattern of customers, publicly available information and latest correspondence with customers</li> <li>• Tested subsequent settlement of trade receivables after the balance sheet date on sample basis.</li> </ul> <p><b>Conclusion:</b> We found the key judgement and assumptions used by management in the recoverability assessment of trade receivables to be supportable based on the available evidence.</p>

**INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR’S REPORT THEREON.**

The company’s board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report but does not include the Consolidated Financial Statements, Consolidated Financial Statements and our Auditor’s report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **MANAGEMENT’S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation & presentation of these consolidated financial statements to give a true and fair view of the financial position, financial performance, & cash flows of the Group in accordance with accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements,, the respective Board of Directors of the companies included in the Group are responsible for assessing the group’s ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so

The respective board of directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **AUDITOR’S RESPONSIBILITY FOR THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b) In our opinion, proper books of account as required by law have been kept by the Company & its subsidiaries so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors and the audit report of subsidiary company incorporated in India, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure “A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements.
  - (ii) The Company has made provision, as at March 31, 2023 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2023.
  - (iv) a) The respective management of the companies & its subsidiaries incorporated in India whose financial statements are audited under the Act, have represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or subsidiary to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other

- persons or entities identified in any manner whatsoever by or on behalf of the Company or subsidiary (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The respective management of the companies & its subsidiaries incorporated in India whose financial statements are audited under the Act, has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or subsidiary from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or subsidiary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (v) The company has not declared and paid any dividend during the year 2022-23.
- (vi) Provision to Rule 3(1) of the companies (Accounts) Rule, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 01, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit & Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- (vii) With respect to the matters specified in paragraphs 3(xxii) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/“CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports

**For A Y & Company**  
**Chartered Accountants**  
**FRN : 020829C**

**Arpit Gupta**  
**Partner**  
**M.NO. : 421544**  
**UDIN : 23421544BGSQBQ8546**  
**Place : Mumbai**  
**Date : 29.05.2023**

## **ANNEXURE “A” TO THE AUDITOR’S REPORT**

### **Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)**

We have audited the internal financial control over financial reporting of Getalong Enterprise Limited (‘the company’) & its subsidiary as of 31st March, 2023 in conjunction with our audit of the Consolidated financial statement of the company for the year ended on that date.

#### **Management Responsibility for Internal Financial Controls**

The respective Board of Directors of the company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions

of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company and its subsidiary company, which is company incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For A Y & Company**  
**Chartered Accountants**  
**FRN : 020829C**

**Arpit Gupta**  
**Partner**  
**M.NO. : 421544**  
**UDIN : 23421544BGSQBQ8546**  
**Place : Mumbai**  
**Date : 29.05.2023**

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Consolidated Balance sheet as at March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

(Amount In Lakhs)

Particular	Notes	31 March 2023	31 March 2022
<b>I. Equity and Liabilities</b>			
<b>Shareholders Fund</b>			
Share Capital	2.1	182.84	182.84
Reserves & Surplus	2.2	752.84	713.42
		<b>935.68</b>	<b>896.26</b>
<b>Minority Interest</b>		0.14	0.34
<b>Non-current liabilities</b>			
Long Term Borrowings			
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities			
		-	-
<b>Current liabilities</b>			
Short Term Borrowings	2.3	1,078.48	211.47
Trade payables			
(a) total outstanding dues of micro and small enterprises	2.4	-	-
(b) total outstanding dues other than micro and small enterprises	2.4	4,167.77	9,943.61
Other current liabilities	2.5	96.55	11.39
Short term Provisions	2.6	20.92	52.32
		<b>5,363.73</b>	<b>10,218.79</b>
<b>Total</b>		<b>6,299.55</b>	<b>11,115.39</b>
<b>II. Assets</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible Assets	2.7	97.96	47.23
Capital WIP	2.7	235.98	232.07
Intangible Assets		-	-
Goodwill		0.12	0.23
Long Term Loans & Advances	2.8	166.50	0.00
Non Current Investments	2.9	323.49	273.46
Other Non Current Assets	2.10	5.30	7.18
Deferred Tax Assets (Net)	2.11	5.16	7.60
		<b>834.50</b>	<b>567.77</b>
<b>Current Assets</b>			
Investments		-	-
Inventories	2.12	0.92	68.52
Trade Receivables	2.13	4,555.08	9,205.49
Cash & Bank Balances	2.14	6.99	75.94
Short Term loans & advances	2.15	241.98	482.17
Other current Assets	2.16	660.08	715.49
		<b>5,465.05</b>	<b>10,547.61</b>
<b>Total</b>		<b>6,299.55</b>	<b>11,115.38</b>
Notes on significant accounting policies		1	
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For and on behalf of the Board of Directors

For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBQ8546  
Place : Mumai  
Date : 29.05.2023

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

**GETALONG ENTERPRISE LIMITED**  
**(Formerly Known as Getalong Enterprise Private Limited)**  
**Consolidated Statement of Profit and Loss for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

(Amount in lakhs)

Particular	Notes	31 March 2023	31 March 2022
<b>Income</b>			
Revenue from Operations	2.17	7,001.71	10,863.27
Other Income	2.18	328.62	611.17
<b>Total Income (I)</b>		<b>7,330.33</b>	<b>11,474.43</b>
<b>Expenses</b>			
Cost of Material Consumed		-	-
Purchase of Stock in Trade	2.19	6,065.53	10,160.44
Change in inventories of Finished Goods, WIP & Stock in Trade	2.20	(0.92)	125.22
Employee benefit expenses	2.21	27.03	48.41
Finance Cost	2.22	13.50	8.24
Depreciation & Amortization Expense	2.23	0.76	0.15
Other Expenses	2.24	1,176.55	933.72
<b>Total Expenses (II)</b>		<b>7,282.45</b>	<b>11,276.17</b>
<b>Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)</b>		<b>47.89</b>	<b>198.26</b>
Prior period items (Net)		1.00	-
<b>Profit/(Loss) before tax</b>		<b>46.89</b>	<b>198.26</b>
<b>Tax Expenses</b>			
Current Tax		12.69	52.32
Deferred Tax Charge		2.44	(7.60)
Tax Expenses of Earlier Years		0.63	7.98
<b>Total Tax Expense</b>		<b>15.76</b>	<b>52.70</b>
<b>Income from Discontinued Operations</b>		<b>32.71</b>	<b>-</b>
<b>Tax Expenses of Discontinued Operations</b>		<b>8.23</b>	<b>-</b>
<b>Profit/(loss) after tax</b>		<b>55.61</b>	<b>145.56</b>
Minority Interest		(0.03)	0.34
Allocated to Owner of Parents (Transferd to Reserve & Surplus)		55.64	145.22
<b>Earnings/(loss) Per Share</b>			
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.25	3.04	13.50
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.25	3.04	13.50
Notes on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date  
For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBQ8546  
Place : Mumai  
Date : 29.05.2023

For and on behalf of the Board of Directors

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

**GETALONG ENTERPRISE LIMITED**  
(Formerly Known as Getalong Enterprise Private Limited)  
CIN No: U17299MH2020PLC342847

Consolidated Statement of Cash Flows for the period ended March 31, 2023

(Amount in Lakhs)

Cash flow statement as at	31 March 2023	31 March 2022
<b>Cash flow from operating activities</b>		
Net Profit before tax and extraordinary items	46.89	198.26
Profit before Tax from Discontinued Operations	32.71	
<b>Non-Cash adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation	0.76	0.15
Interest Received	(22.31)	(12.78)
Finance Cost	13.50	8.24
<b>Operating profit before Working Capital changes</b>	<b>71.55</b>	<b>193.87</b>
<b>Change in Working Capital</b>	<b>(677.07)</b>	<b>(452.06)</b>
Increase/(Decrease) in Trade Payables	(5,775.84)	4,924.34
Increase/(Decrease) in Other current Liabilities	85.16	(14.95)
Decrease/(Increase) in Inventories	67.60	125.22
Decrease/(Increase) in Trade receivables	4,650.41	(4,581.65)
Decrease/(Increase) in Short term Loans & Advances	240.19	(482.17)
Decrease/(Increase) in Other Current Assets	55.41	(422.85)
<b>Cash generated from operations</b>	<b>(605.52)</b>	<b>(258.20)</b>
Income Tax(Paid)/ Refund	-52.95	(36.89)
Prior Period Items	0.00	
<b>Net Cash flow from / (used in) Operating activities (A)</b>	<b>(658.46)</b>	<b>(295.09)</b>
<b>Cash Flow from/(used in) Investing Activities</b>		
Purchase of Fixed Assets	(55.40)	(233.76)
Reversal of Goodwill	0.12	-
Increase in Non Current Investments	(50.03)	(273.46)
Interest received	22.31	12.78
Increase/(Decrease) in Long Term Loans & Advances	(166.50)	130.60
Increase in Other Non Current Assets	1.88	0.07
<b>Net Cash (used in) investing activities (B)</b>	<b>(247.62)</b>	<b>(363.76)</b>
<b>Cash Flow from/ (used in) Financing Activities</b>		
Finance Cost	(13.50)	(8.24)
Proceeds from Issue of Share Capital	0.00	75.00
Proceeds from Short Term borrowings	867.01	205.47
Increase/(Decrease) in Minority Interest	-0.16	-
Reversal of Minority Interest	-16.22	-
Proceeds from Security Premium	-	407.43
<b>Net Cash flow from / (used in) financing activities (C)</b>	<b>837.13</b>	<b>679.66</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(68.96)</b>	<b>20.81</b>
Cash and Cash Equivalents at the beginning of the year	75.94	55.13
<b>Cash and Cash Equivalents at the end of the year</b>	<b>6.99</b>	<b>75.94</b>

As per our report of even date  
For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

For and on behalf of the Board of Director

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBQ8546  
Place : Mumbai  
Date : 29.05.2023

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

**GETALONG ENTERPRISE LIMITED**  
**(Formerly Known as Getalong Enterprise Private Limited)**  
**Notes to Consolidated financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**Share Holder Funds**

(Amount in lakhs)

2.1. Share Capital	31 March 2023	31 March 2022
<b>Authorised Shares</b>		
20,00,000 Equity Shares of Rs. 10 Each (Previous Year 20,00,000 Equity Shares of Rs. 10 Each)	200.00	160.00
<b>Issued Shares</b>		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 18,28,400 Equity Shares of Rs. 10 Each)	182.84	182.84
<b>Subscribed &amp; Paid up Shares</b>		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 18,28,400 Equity Shares of Rs. 10 Each)	182.84	182.84
<b>Total Issued, Subscribed and Fully Paid-up Share Capital</b>	<b>182.84</b>	<b>182.84</b>

**A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	FY 2022-23		FY 2021-22	
	Number	Issued Capital (Rs.)	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	18,28,400	1,82,84,000	10,78,400	1,07,84,000
Shares Issued during the year	-	-	7,50,000	75,00,000
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>18,28,400</b>	<b>1,82,84,000</b>	<b>18,28,400</b>	<b>1,82,84,000</b>

**B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held**

Particulars	FY 2022-23		FY 2021-22	
	Number	% of Holding	Number	% of Holding
Westpac Investments Private Limited	5,88,000	32.16%	5,12,000	28.00%
Harsha Vikram Jain	1,20,000	6.56%	1,20,000	6.56%
Payal Vikram Jain	1,32,000	7.22%	1,20,000	6.56%
Sweety Rahul Jain	1,00,000	5.47%	1,00,000	5.47%

**C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates**

There is no Holding Company of Getalong Enterprise Limited

**D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital**

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**E. Shareholding of Promoters**

Particulars	2021-22		% change during the year	2020-21		% change during the year
	Number	% of Holding		Number	% of Holding	
Westpac Investments Private Limited	5,88,000	32.16%	14.84%	5,12,000	28.00%	0.00%
Sweety Rahul Jain	1,00,000	5.47%	0.00%	1,00,000	5.47%	0.00%

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Consolidated financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**SHAREHOLDERS FUND**

(Amount in Lakhs)

2.2. Reserves & Surplus	31 March 2023	31 March 2022
<b>A. Security Premium</b>		
Opening balance	482.31	74.88
Add: Additions during the Period	-	442.50
Less: Utilized for Issue Expenses	-	35.07
Less: Utilized for Issue of Bonus Share	-	-
	482.31	482.31
<b>B. Surplus</b>		
Opening balance	231.11	85.89
(-) Reversal of Minority Interest of Rutuza Textiles Private Limited	(16.22)	-
(+) Net Profit/(Net Loss) For the current year	55.64	145.22
	270.53	231.11
<b>Closing Balance</b>	<b>752.84</b>	<b>713.42</b>

**Current liabilities**

(Amount in Lakhs)

2.3. Short Term Borrowings	31 March 2023	31 March 2022
<b>Secured Loan</b>		
Indusind Bank PCFC Account		112.76
ICICI Bank Overdraft	292.83	
<b>Unsecured</b>		
Pickomo Services Private Limited	692.16	
Sweetly Jain	-	4.50
Payal Jain	93.50	29.71
Westpac Investments Private Limited	-	64.50
<b>Total</b>	<b>1,078.48</b>	<b>211.47</b>

(Amount in Lakhs)

2.4. Trade Payables	31 March 2023	31 March 2022
Trade Payables		
Micro, Small & Medium Enterprises		-
Other than Micro, Small & Medium Enterprises	4,167.77	9,943.61
<b>Total</b>	<b>4,168.00</b>	<b>9,944.00</b>

**2.4.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:**

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2023 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

(Amount in Lakhs)

2.5. Other Current Liabilities	31 March 2023	31 March 2022
Director's Remuneration/Sitting Fees Payable		2.88
Statutory Dues Payable	3.78	4.30
Salary Payable	2.89	3.59
Electricity Payable	-	0.01
Other Payables	0.36	0.60
Audit Fees Payable	1.00	-
Credit Balance in Current Account	88.52	-
<b>Total</b>	<b>96.55</b>	<b>11.39</b>

(Amount in Lakhs)

2.6. Short Term Provisions	31 March 2023	31 March 2022
Provision for Income Tax Current Year	20.92	52.32
<b>Total</b>	<b>20.92</b>	<b>52.32</b>

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Consolidated financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**NON CURRENT ASSETS**

2.7. Property, Plant & Equipments	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01-04-2022	Additions	Deletion/Sale	Balance as at 31 March 2023	Balance as at 01-04-2022	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2023	Balance as at 01-04-2022	Balance as at 31 March 2023
(Amount in Lakhs)										
<b>A. Tangible Assets</b>										
land & Property	45.70	48.23	-	93.93	-	-	-	-	45.70	93.93
Air Conditioner	0.25	-	-	0.25	0.03	0.04	-	0.06	0.23	0.19
CCTV Camera	0.09	-	-	0.09	0.00	0.03	-	0.03	0.09	0.06
Computer & Printer	0.20	2.75	-	2.95	0.05	0.52	-	0.57	0.15	2.38
Mobiles	0.10	-	-	0.10	0.01	0.01	-	0.02	0.09	0.08
TV	0.36	0.51	-	0.87	0.03	0.05	-	0.08	0.33	0.78
Vending Machine	0.68	-	-	0.68	0.02	0.12	-	0.15	0.65	0.53
<b>Total A</b>	<b>47.38</b>	<b>51.49</b>	<b>-</b>	<b>98.87</b>	<b>0.15</b>	<b>0.76</b>	<b>-</b>	<b>0.91</b>	<b>47.23</b>	<b>97.96</b>
<b>B. Capital Work in Progress</b>										
Office-901 at Metropole	116.04	1.95	-	117.99	-	-	-	-	116.04	117.99
Office-911 at Metropole	116.04	1.95	-	117.99	-	-	-	-	116.04	117.99
<b>Total B</b>	<b>116.04</b>	<b>3.91</b>	<b>-</b>	<b>235.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116.04</b>	<b>235.98</b>
<b>Total (A+B)</b>	<b>163.42</b>	<b>55.40</b>	<b>-</b>	<b>334.85</b>	<b>0.15</b>	<b>0.76</b>	<b>-</b>	<b>0.91</b>	<b>163.27</b>	<b>333.93</b>

**Note 2.7.1 Capital Work in Progress Ageing Schedule**

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	more than 3 years	
Projects in progress	232.07	Nil	Nil	Nil	232.07

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Consolidated financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

**OTHER NON-CURRENT ASSETS**

(Amount in Lakhs)		
2.8. Long Term Loans & Advances	31 March 2023	31 March 2022
Loan to Subsidiary Companies ceases to exist	166.50	0.00
<b>Total</b>	<b>166.50</b>	<b>0.00</b>

(Amount in Lakhs)		
2.9. Non Current Investments	31 March 2023	31 March 2022
Investment in Subsidiary Company	-	-
Investment in Shares	1.40	1.26
Investment in Fixed Deposits	322.09	272.20
<b>Total</b>	<b>323.49</b>	<b>273.46</b>

(Amount in Lakhs)		
2.10. Other Non Current Assets	31 March 2023	31 March 2022
BSE Security Deposits	5.18	5.18
Office No. 402 Deposits	-	2.00
Electricity Deposits	0.02	-
Religare Broking Limited	0.10	-
<b>Total</b>	<b>5.30</b>	<b>7.18</b>

(Amount in Lakhs)		
2.11. Deferred Tax Assets	31 March 2023	31 March 2022
Opening Balance	7.60	-
Add: Addition during the year	(2.44)	7.60
<b>Total</b>	<b>5.16</b>	<b>7.60</b>

**CURRENT ASSETS**

(Amount in Lakhs)		
2.12. Inventories	31 March 2023	31 March 2022
Closing Stock of Stock in Trade	0.92	68.52
<b>Total</b>	<b>0.92</b>	<b>68.52</b>

(Amount in Lakhs)		
2.13. Trade Receivables	31 March 2023	31 March 2022
Unsecured, Considered good		
<b>Debts outstanding other than Related Parties for a period:</b>		
Outstanding for a period more than six months	4,552.35	4,208.40
Outstanding for a period less than six months	2.73	4,997.09
<b>Total</b>	<b>4,555.08</b>	<b>9,205.49</b>

(Amount in Lakhs)		
2.14. Cash and Bank Balances	31 March 2023	31 March 2022
<b>Cash &amp; Cash Equivalent</b>		
Balance with Banks in current Accounts	6.17	50.27
Cash on hand	0.82	25.67
<b>Total</b>	<b>6.99</b>	<b>75.94</b>

(Amount in Lakhs)		
2.15. Short Term Loans & Advances	31 March 2023	31 March 2022
Luminoso International Private Limited	101.34	265.00
Paramount Art Prints Private Limited	-	50.00
B.F. Hospitality Private Limited	140.00	-
Staff Advance	0.38	1.24
Other Advances	0.26	0.23
Advances of Subsidiary Companies	-	165.70
<b>Total</b>	<b>241.98</b>	<b>482.17</b>

(Amount in Lakhs)		
2.16. Other Current Assets	31 March 2023	31 March 2022
Prepaid Expenses		0.32
<b>Balance With Revenue Authorities</b>		-
Duty Drawback Receivable	24.06	27.94
IGST Receivable	250.93	91.70
GST C/F	-	4.35
GST Under Protest	293.75	293.75
TCS Input Receivable	-	0.42
ROSTL Receivable	86.89	285.43
RODTEP Receivable	-	3.07
TDS Receivable	4.45	8.51
GST Refundable	-	-
<b>Total</b>	<b>660.08</b>	<b>715.49</b>

## GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.17. Revenue From Operations	31 March 2023	31 March 2022
<b>Sale of Goods</b>		
Export Sales	6,598.26	8,916.42
Domestic Sales	-	1,581.48
Revenue from ROSCTL & RODTEP	335.99	365.36
Revenue from Services	67.46	
<b>Total</b>	<b>7,001.71</b>	<b>10,863.27</b>

(Amount in Lakhs)

2.18. Other Income	31 March 2023	31 March 2022
Drawback Receivable	146.18	223.15
Exchange Fluctuation	154.42	375.24
Interest Received	22.31	12.78
Long Term Capital Gain on Sale of Shares	4.92	
Other Incomes	0.79	-
<b>Total</b>	<b>328.62</b>	<b>611.17</b>

(Amount in Lakhs)

2.19. Purchase of Stock in Trade	31 March 2023	31 March 2022
Purchases	6,065.53	10,160.44
<b>Total</b>	<b>6,065.53</b>	<b>10,160.44</b>

(Amount in Lakhs)

2.20. Change in Inventory of WIP, Finished Goods & Stock in Trade	31 March 2023	31 March 2022
Opening Stock of Stock in Trade	-	193.74
Closing Stock of Stock in Trade	0.92	68.52
<b>Net Change in Inventory of WIP, Finished goods &amp; Stock in Trade</b>	<b>(0.92)</b>	<b>125.22</b>

(Amount in Lakhs)

2.21. Employee Benefits Expenses	31 March 2023	31 March 2022
Director Remuneration	9.60	5.40
Salary	16.39	42.50
Staff Welfare	1.04	0.51
<b>Total</b>	<b>27.03</b>	<b>48.41</b>

## GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.22. Finance Cost	31 March 2023	31 March 2022
Interest Expenses	9.18	2.18
Loan Processing Charges	-	1.97
Bank Charges	4.32	4.09
<b>Total</b>	<b>13.50</b>	<b>8.24</b>

(Amount in Lakhs)

2.23. Depreciation & Amortisation	31 March 2023	31 March 2022
Depreciation Charges	0.76	0.15
Preliminary Expenses Written Off	-	-
<b>Total</b>	<b>0.76</b>	<b>0.15</b>

(Amount in Lakhs)

2.24. Other Expenses	31 March 2023	31 March 2022
Audit Fees	1.00	
Clearing & Forwarding Expenses	20.94	25.96
Freight Charges	1,045.87	283.87
Job Work		62.07
Packing Material		2.26
Director Sitting Fees	0.72	0.75
Professional Fees	3.11	5.84
Business Promotion Expenses	0.02	2.83
Commission Paid		187.81
Annual Listing Fees	0.25	0.25
Postage & Courier charges	0.01	0.19
Depository Charges	0.14	0.12
Digital Signature Purchased	0.08	
Festival Expenses	0.25	
Insurance Expenses		0.09
Digital Signature Fees		-
Discount Allowed	15.76	15.05
Electricity Expenses	0.33	0.23
Internet Charges	0.04	0.05
Late Fees - GST	0.08	0.03
Selling Expenses	75.37	334.07
Market Making Fees		3.00
Membership Fees	0.09	-
Printing & Stationary	0.36	0.16
Repair & Maintenance	0.60	0.38
ROC Fees	5.04	0.26
Share Transfer Agent Fees	1.05	0.58
Rent Paid	4.30	5.04
Sundry Expenses	0.45	1.75
Software Expenses	0.09	
Stamp Duty		0.53
Travelling Expenses		0.02
Water Charges	0.12	0.01
Website Expenses	0.49	0.52
		-
<b>Total</b>	<b>1,176.55</b>	<b>933.72</b>

**GETALONG ENTERPRISE LIMITED**  
*(Formerly Known as Getalong Enterprise Private Limited)*  
**Notes to Consolidated financial Statements for the period ended March 31, 2023**  
**CIN No: U17299MH2020PLC342847**

(Amount in Lakhs)

<b>2.25. Earnings Per Share</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
Profit/(Loss) after tax as per Statement of Profit and Loss	55.61	145.56
Weighted average number of equity shares in calculating basic EPS	18,28,400	10,78,400
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	3.04	13.50
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	3.04	13.50

## GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

### 2.26 Related Party Disclosures - AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Sweety Rahul Jain
Subsidiary Company	Adrian Trading Private Limited
Relative of Key Managerial Personnel	Payal Jain
Relative of Key Managerial Personnel	Rahul V Jain
Relative of Key Managerial Personnel	Harsha V Jain

### Transactions with Related Party:-

Name of the Party	31 March 2023 (Amount in Lakhs)
<b><u>Director Remuneration</u></b>	
Sweety Rahul Jain	4.80
Harsha V Jain	2.40
Rahul V Jain	2.40
<b><u>Rent</u></b>	
Harsha Vikram Jain	2.10
Westpac Investments Private Limited	0.60
<b><u>Unsecured Loans</u></b>	
<b><u>Payal Jain</u></b>	
Loan at the Beginning of Period	29.71
Add : Amount Received during the Period	121.00
Less : Amount Repaid During the Period	57.21
<b>Closing Balance</b>	<b>93.50</b>
<b><u>Sweety Rahul Jain</u></b>	
Loan at the Beginning of Period	4.50
Add : Amount Received during the Period	-
Less : Amount Repaid During the Period	4.50
<b>Closing Balance</b>	<b>-</b>
<b><u>Westpac Investments Private Limited</u></b>	
Loan at the Beginning of Period	64.50
Add : Amount Received during the Period	117.00
Less : Amount Repaid During the Period	181.50
<b>Closing Balance</b>	<b>-</b>

**Closing Balance with related parties:-**

<b>Name of the Party</b>	<b>31 March 2023 (Amount in Lakhs)</b>
<b><u>Credit Balances</u></b>	
Payal Jain	93.50
Harsha V Jain	1.00
Rahul V Jain	0.40
Westpac Investments private Limited	0.35

# GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2023

CIN No: U17299MH2020PLC342847

## 2.27 Other disclosures

### (a) Remuneration to Directors

Particulars	31 March 2023 (Amount in Lakhs)
Salary including Variable Pay	9.60
<b>Total</b>	<b>9.60</b>

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.
- (e) Previous year figures are regrouped or rearranged wherever considered necessary.
- (f) Figures have been rounded off to the nearest

As per our report of even date  
For A Y & Company  
Firm Registration No. 020829C  
Chartered Accountants

CA Arpit Gupta  
Partner  
Membership No. 421544  
UDIN : 23421544BGSQBQ8546  
Place : Mumai  
Date : 29.05.2023

For and on behalf of the Board of Directors

Sweety Rahul Jain  
Managing Director & CFO  
DIN : 07193077

Payal Jain  
Non Executive Director  
DIN : 07053882

Isha Deepak Zatakia  
Company Secretary

## NOTE - 1

### CONSOLIDATED SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

#### SIGNIFICANT ACCOUNTING POLICIES

##### 1. Accounting Convention

The financial statement are prepared under the historical cost convention on the “Accrual Concept” and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under. The company have one subsidiary i.e. Adrian Trading Private Limited with 99% holding.

##### 2. Principals of Consolidation:

- The financial statements of the Holding Company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equities, incomes and cashflows, after fully eliminating intragroup balances and intra – group transactions.
- Profits & losses resulting from intra group transaction that are recognized in assets, such as inventory and property, plant and equipments are eliminated in full.
- The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- The carrying amount of parent’s investments in subsidiary is offset against the parent’s portion of equity in subsidiary.

##### 3. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

##### 4. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as “Capital Work in Progress.”

## **5. Impairment of Assets**

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

## **6. Depreciation**

All fixed assets, except capital work in progress, are depreciated on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

## **7. Investments**

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

## **8. Inventories**

Inventories consist of Raw Material & Finished Goods are valued at Cost or Net Realizable Value, whichever is lower.

## **9. Revenue Recognition**

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interest income is recognized on time proportion basis, when it is accrued and due for payment.

## **10. Borrowing Cost**

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

## **11. Employee Benefits**

Short - term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

## 12. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

## 13. Foreign Currency Translation

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate.
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

## 14. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

### A. NOTES ON ACCOUNTS

1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

### 2. Segment Reporting

W.e.f. 24-09-2022, the main object of our Company was amended i.e. from trading and exports of fabrics and readymade garments, trading and reselling of bullion, duty script license and management consultancy services to providing consultancy and undertaking compliance work in the field of direct and indirect taxation. During the year Company was engaged in the business of providing Tax Advisory & Compliance Filing Services on standalone basis & Trading of Garments in its subsidiary M/s Adrian Trading Pvt. Ltd. In view of above, primary, and secondary reporting disclosures for business/ geographical segment as envisaged in AS-17 are disclosed as follows :

(In Lakhs)

Particulars	Getalong Enterprise Ltd.	Getalong Enterprise Ltd.	Adrian Trading Pvt. Ltd.
	<b>Service Segment</b>	<b>Garment Segment</b>	<b>Garment Segment</b>
Segment Revenue	67.46	Nil	6934.25
Segment Result	34.07	24.48	(2.95)

### 3. Post Employment Benefits:

The Company has not valued its obligations related to Post Employment Benefits as on March 31, 2023.

### 4. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on March 31, 2023

## 5. Earnings and Expenditure in foreign currency

Foreign Exchange Earning: Export of Goods

Sr. No.	Currency	Amount in Foreign Currency (in Lakhs)	Amount in Indian Currency (In lakhs)
1	USD	92,23,791.93	76,04,05,834.85

Foreign Exchange outgo:

Sr. No.	Currency	Amount in Foreign Currency	Amount INR ( in Lakhs)
1	NIL	NIL	NIL

## 6. Trade Payable Ageing Summary

As on 31.03.2023 :

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
MSME	--	--	--	--	--
Others	4096.64	71.13	--	--	4167.77
Disputed dues - MSME	--	--	--	--	--
Disputed dues - Others	--	--	--	--	--

As on 31.03.2022 :

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
MSME	--	--	--	--	--
Others	5924.11	4019.50	--	--	9943.61
Disputed dues - MSME	--	--	--	--	--
Disputed dues - Others	--	--	--	--	--

## 7. Trade Receivable Ageing Summary

As on 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables- considered good	3587.29	--	--	967.79	--	4555.08
(ii) Undisputed Trade Receivables- Considered Doubtful	--	--	--	--	--	--
(iii) Disputed Trade Receivables considered good	--	--	--	--	--	--

(iv) Disputed Trade Receivables considered doubtful	--	--	--	--	--	--
---	----	----	----	----	----	----

**As on 31.03.2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables- considered good	4997.09	794.29	3414.11			9205.49
(ii) Undisputed Trade Receivables- Considered Doubtful	--	--	--	--		--
(iii) Disputed Trade Receivables considered good	--	--	--	--		--
(iv) Disputed Trade Receivables considered doubtful	--	--	--	--		--

**Statement of Various Accounting Ratios**

Sr. No.	Particular	Numerator	Denominator	Ratio		Movement in %	Reason for Movements (if movement is more than 25%)
				31.03.2023	31.03.2022		
(a)	Current Ratio	Current Assets	Current Liabilities	1.02	1.03	-1.29	Reason for Movement is not required
(b)	Debt-Equity Ratio	Total Debt	Shreholders Equity	1.15	0.24	388.51	This Ratio is increased significantly due to increase in Debts
(c)	Debt Service Coverage Ratio	Net Operating Income	Total Debt Service	0.31	1.97	-84.39	This Ratio is decreased significantly negative operating income.

(d)	Return on Equity Ratio	Profit After Tax	Average Shareholders Equity	6.07	24.99	-75.71	This ratio is decreased significantly due to decrease in profits
(e)	Trade Receivables turnover ratio (in times)	Revenue	Average Trade Receivable	1.02	1.57	-35.22	This Ratio is decreased significantly due to decrease in Turnvoer.
(f)	Trade payables turnover ratio (in times)	Purchase of Services & other Expenses	Average Trade Payables	0.86	1.36	-36.70	This Ratio is decreased significantlyl due to decrease in purchases
(g)	Net capital turnover ratio (in times)	Revenue	Net Working Capital	69.10	33.04	109.17	This Ratio is increased significantly due to decrease in turnover
(h)	Net profit ratio	Net Profit	Revenue	0.79	1.34	-40.73	This ratio is decreased significantly due to decrease in profits
(i)	Return on Capital employed	Operating Profit	Total Capital Employed	-28.56	-45.15	-36.74	This ratio is decreased significantly due to decrease in profits



**Proxy Form**

(Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014-Form No. MGT-11)

**GETALONG ENTERPRISE LIMITED**

**CIN: L93000MH2020PLC342847**

**Regd. Office:** OFFICE NO. 307-308, YOGESHWAR, 135-139, KAZI SAYED STREET, MASJID BUNDER WEST, MUMBAI 400003 **Phone:** +91-8591343631

**E-mail:** info@getalongenterprise.com;

**Website:** www.getalongenterprise.com

Name of the Member(s):	
Registered Address:	
Email ID:	
Folio No./ Client ID:	
DP ID:	

I/We, being the member(s) of \_\_\_\_\_ shares of the above-named Company. Hereby appoint:

1. Name :  
Address :  
Email ID :  
Signature : \_\_\_\_\_ or
2. Name :  
Address :  
Email ID :  
Signature : \_\_\_\_\_ or
3. Name:  
Address :  
Email ID :  
Signature : \_\_\_\_\_.

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 03<sup>rd</sup> Annual General Meeting of the company, to be held on the Thursday, 21<sup>st</sup> September, 2023 at 03:00 p.m. at **OFFICE NO. 307-308, YOGESHWAR, 135/139, KAZI SAYED STREET, MASJID BUNDER WEST, MUMBAI - 400003** and at any adjournment thereof in respect of such resolutions as are indicated below:



Sr. No.	Resolution	Vote	
		For	Against
1	Adoption of Balance sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)		
2	Appointment of Ms. Payal Vikram Jain (DIN: 07053882) as a Director liable to retire by rotation. (Ordinary Resolution)		
3	Alteration of Articles of Association of the Company. (Special Resolution)		
4	Issue of Equity Shares On Preferential Basis (Special Resolution)		
5	Increase in Managerial Remuneration of Mrs. Sweety Rahul Jain (DIN: 07193077) Managing Director of the Company. (Special Resolution)		
6	Regularisation of Appointment of Ms. Yesha Bhupendra Hemani (DIN: 10264976) as an Independent Woman Director of the Company. (Ordinary Resolution)		
7	Regularisation of Appointment of Mrs. Harsha Vikram Jain (DIN: 01525327) as an Executive Director of the Company. (Ordinary Resolution)		
8	Appointment of Mrs. Harsha Vikram Jain (DIN: 01525327) as a Whole-Time Director of the Company. (Special Resolution)		

.....  
Signature of the Member

**Please affix  
Re. 1/-  
Revenue  
Stamp and  
Sign**

.....  
Signature of Proxy Holder(s)



**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the Company.



**GETALONG ENTERPRISE LIMITED  
CIN: L93000MH2020PLC342847**

**Regd. Office:** OFFICE NO. 307-308, YOGESHWAR, 135-139, KAZI SAYED STREET,  
MASJID BUNDER WEST, MUMBAI - 400003 **Phone:** +91-8591343631

**E-mail:** info@getalongenterprise.com;

**Website:** www.getalongenterprise.com

**ATTENDANCE SLIP**

**(To be presented at the entrance)**

**03<sup>rd</sup> Annual General Meeting on Thursday, 21<sup>st</sup> September, 2023**

Thursday, 21<sup>st</sup> September, 2023 at 03:00 p.m. at the Registered Office Address Office  
**No. 307-308, Yogeshwar, 135/139, Kazi Sayed Street, Masjid Bunder West,  
Mumbai - 400003**

Folio No. \_\_\_\_\_ DP ID: \_\_\_\_\_ Client ID No. \_\_\_\_\_

Name of the Member: \_\_\_\_\_ Signature: \_\_\_\_\_

Name of the Proxy holder: \_\_\_\_\_ Signature: \_\_\_\_\_

I/We hereby record my/our presence at the **03<sup>rd</sup> Annual General Meeting** of the Company being held on Thursday, 21<sup>st</sup> September, 2023 at 03:00 p.m. at the Registered Office Address **Office No. 307-308, Yogeshwar, 135/139, Kazi Sayed Street, Masjid Bunder West, Mumbai - 400003.**

**Note: Members are bring their copies of Annual Report to the Meeting.**



**GETALONG ENTERPRISE LIMITED****CIN: L93000MH2020PLC342847****Regd. Office :** OFFICE NO. 307-308, YOGESHWAR, 135-139, KAZI SAYED STREET,  
MASJID BUNDER WEST, MUMBAI - 400003 **Phone:** +91-8591343631**E-mail:** info@getalongenterprise.com;**Website:** www.getalongenterprise.com**BALLOT FORM**[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the  
Companies (Management and Administration) Rules, 2014]**03<sup>RD</sup> ANNUAL GENERAL MEETING**

<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Name of the First named Shareholder (In Block Letters)	
2.	Postal Address	
3.	Registered Folio No. / *DP ID and Client ID (*for holder holding shares in Demat form)	
4.	Class of Share	

I/We hereby exercise my/ our vote in respect of the Ordinary and Special Resolutions enumerated below and as set out in the Notice of 03<sup>rd</sup> Annual General Meeting (AGM) of the Company scheduled on Thursday, 21<sup>st</sup> September, 2023 by recording my/our assent or dissent to the said resolutions by placing tick (√) mark in the appropriate box below:

<b>Sr. No.</b>	<b>Resolution</b>	<b>No. of Shares held</b>	<b>(FOR)</b>	<b>(AGAINST)</b>
			<b>I/We Assent to the resolution</b>	<b>I/We Dissent to the resolution</b>
<b>Ordinary Business</b>				
1	Adoption of Balance sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)			
2	Appointment of Ms. Payal Vikram Jain (DIN: 07053882) as a Director liable to retire by rotation. (Ordinary Resolution)			

Special Business				
3	Alteration of Articles of Association of the Company. (Special Resolution)			
4	Issue of Equity Shares on Preferential Basis. (Special Resolution)			
5	Increase in Managerial Remuneration of Mrs. Sweety Rahul Jain (DIN: 07193077) Managing Director of the Company. (Special Resolution)			
6	Regularisation of Appointment of Ms. Yesha Bhupendra Hemani (DIN: 10264976) as an Independent Woman Director of the Company. (Ordinary Resolution)			
7	Regularisation of Appointment of Mrs. Harsha Vikram Jain (DIN: 01525327) as an Executive Director of the Company. (Ordinary Resolution)			
8	Appointment of Mrs. Harsha Vikram Jain (DIN: 01525327) as a Whole-Time Director of the Company. (Special Resolution)			

Place :  
Date :

Signature of Shareholder/Authorized Representative

Note: Please read the instructions given below carefully before exercising your vote.

## **INSTRUCTIONS**

1. Please complete and sign the Ballot Form and put the same in the Ballot Box provided in the AGM Venue.
2. The Form should be signed by the Member as per the specimen signature registered with the Company/Depositaries. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of POA registered with the Company or enclosing an attested copy of POA. Exercise of vote by ballot is not permitted through proxy.
3. In case of Company, trust, society etc., a certified copy of Board of Resolution authorizing representative must be registered or filed with us in advance to avoid any inconvenience.
4. Votes must be cast in case of each resolution by marking (✓) mark in appropriate column provided by Ballot.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the paid up equity share capital of the company.
6. Unsigned, incomplete, improperly filled ballot forms will not be counted for voting.
7. The decision of the Scrutinizer on the validity of the Ballot Form and any other related matter shall be final.
8. The results declared along with Scrutinizer's Report, shall be placed on the Company's website [www.getalongenterprise.com](http://www.getalongenterprise.com) within two days of the passing of the Resolutions at the AGM of the Company, and communicated to BSE Limited, where the shares of the company are listed.