

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Date: 21.03.2024

To,
The Chief General Manager,
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 540097

Dear Sir,

Subject: Outcome of Board Meeting of Visco Trade Associates Limited ("The Company") held today i.e. on Thursday, March 21, 2024

Ref: Regulations 30 and 43 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Further to our intimation dated March 18, 2024 and in accordance with the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, March 21, 2024 at 25A, S.P. Mukherjee Road, 5th Floor, Kolkata – 700025 has inter-alia considered and approved the following matters:

1. Split / Sub-division of shares of the Company from Face Value of Rs. 10/- each to Face value of Rs. 2/- each, subject to the approval of Members of the Company. The record date for the split/sub-division of shares will be intimated in due course. Other requisite details regarding split / sub-division of shares in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as attached herewith in **Annexure-I**.
2. Alteration of the Clause V (Capital Clause) of the Memorandum of Association of the Company on account of sub-division/split of existing Equity Shares of the Company, subject to approval of the shareholders and such authorities as may be required. Additional disclosures are enclosed and marked as **Annexure II**.
3. The draft Notice of Extraordinary General Meeting (EGM) of the members of the Company scheduled to be held on Monday, April 29, 2024 at 12:30 pm at 25A, S.P. Mukherjee Road, 5th Floor, Kolkata – 700025 to transact the businesses as per the notice of Extraordinary General Meeting of the company, which will be disseminated in due course.
4. Considered & approved the appointment of Adv. Aisha Amin to act as the Scrutinizer for voting at EGM including remote e-voting process.
5. The NSDL E-voting facility shall start from Friday, April 26, 2024 at 09:00 a.m. and shall end on Sunday, April 28, 2024 at 05:00 P.M.

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Annexure-II

Brief of alterations in capital clause of Memorandum of Association of the Company

The Board of Directors of the company at its meeting held on Thursday, March 21, 2024 subject to the approval of the members, approved the alteration of the existing Capital Clause (Clause V) of the Memorandum of Association of the company to be substituted by the following as below:

V. The Authorised Share Capital of the Company is Rs. 5,65,30,000/- divided into 2,82,65,000 Equity Shares of Rs. 2/- each, with the power to increase or decrease such capital and to divide the shares in the capital for the time being into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or condition, subject to the provisions of the Companies Act, 2013.

For Visco Trade Associates Limited
For Visco Trade Associates Limited



Managing Director

Vinay Kumar Goenka

(Director)

DIN: 01687463

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6. Declaration of 1st interim dividend @ Re. 1/- (Rupee One Only) per equity share (subject to deduction of TDS) on the face value of the paid-up equity shares of Rs. 10/- each for the Financial Year 2023-2024.
7. The Board has fixed Friday, March 29, 2024 as the Record Date for the purpose of ascertaining the eligibility of shareholders for payment of 1st interim dividend for the Financial Year 2023- 2024.

The date of payment/ dispatch of the aforesaid first interim dividend shall be on or before April 20, 2024.

The Board meeting commenced at 3 :00 p.m. and concluded at 4:15 p.m.

Thanking you,
Yours faithfully,

For Visco Trade Associates Limited
For Visco Trade Associates Limited



Managing Director

Vinay Kumar Goenka

(Director)

DIN: 01687463

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Annexure-I

Information as required under regulation 30 – Para A of Part A of Schedule III of the SEBI LODR Regulations, 2015

Split / Sub-division of shares:

Particulars	Remarks
Split / Consideration Ratio	Division of every 1 (one) equity share of the nominal/ face value of Rs. 10/- (Rupees Ten only) each into 5 (Five) equity shares of the nominal/ face value of Rs. 2/- (Rupees Two Only) each.
Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.
Pre and Post Share Capital	As provided below in Table
Expected time of completion	Within prescribed timeline specified in this regard, if any, under the Companies Act, 2013 and rules made thereunder and/or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Class of Shares which are Subdivided	Equity Shares
Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

Table: 1 - Authorized, subscribed and paid-up equity share capital

Particulars	Share Capital Structure Pre-Sub Division			Share Capital Structure Post-Sub Division		
	No. of Shares	Face Value	Amount (In Rs.)	No. of Shares	Face Value	Amount (In Rs.)
Authorized Equity Share Capital	56,53,000	10	5,65,30,000	2,82,65,000	2	5,65,30,000
Issued, Subscribed and Paid-up Equity Share Capital	48,02,800	10	4,80,28,000	2,40,14,000	2	4,80,28,000

For Visco Trade Associates Limited
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Managing Director

Vinay Kumar Goenka
(Director)
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