



SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

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Date: 19th March, 2024

To,

The Manager

BSE Limited

Phiroze Jeejeeboy Towers,

Dalal Street, Fort, Mumbai 400 001

Scrip Code: 511754

Sub: Press Release - Shalibhadra Finance Accelerates Growth Trajectory; Expands Reach, Product Innovation, and More

Dear Sir/Madam,

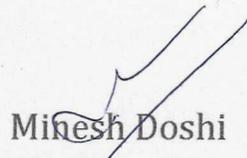
Please find enclosed herewith Press Release titled "**Shalibhadra Finance Accelerates Growth Trajectory; Expands Reach, Product Innovation, and More**".

We request you to kindly take the same on record.

Thanking You

Yours Sincerely,

For Shalibhadra Finance Limited


Mitesh Doshi

Managing Director

DIN: 01032705



Press Release

Shalibhadra Finance Accelerates Growth Trajectory; Expands Reach, Product Innovation, and More

Shalibhadra Finance Limited (BSE Code – 511754) proudly announces the opening of five new branches during the current quarter, marking a significant expansion of its footprint in key regions. This is inclusive of the Company's first-ever branch in Rajasthan, further solidifying its presence in the Indian financial landscape. With the addition of these branches, the Company fortifies its network to a total of 47 branches strategically positioning itself to better serve its growing customer base across diverse geographies.

The Company, keeping market demand in perspective, has launched a new financial product - Personal Loans tailored specifically for rural areas. This product launch has garnered a positive response and is in line with the Company's focus of offering inclusive financial solutions to all segments of society.

Further, the Company is pleased to announce the successful implementation of a new Loan Origination System (LOS). This cutting-edge system optimizes the customer onboarding process, ensuring a seamless and expedited experience. With the new LOS system in place, customers can anticipate faster processing times and enhanced service quality.

Commenting on these milestones, Mr. Minesh M Doshi, Managing Director said "We are delighted to announce the expansion of our branch network and the introduction of our new product offering. These strategic initiatives are in line with our vision to meet the evolving needs of our customers and advancing financial inclusion. The successful implementation of our new LOS system underscores our dedication to innovation and operational efficiency in serving our customers. At Shalibhadra, we continue to expand and innovate and are committed to empower individuals and businesses through accessible and dependable financial solutions."

About Shalibhadra Finance Limited:

Shalibhadra Finance Limited is recognized as a reputable institution within India's financial landscape, renowned for its steadfast commitment to integrity and customer satisfaction. Through a dedication to ethical practices and a meticulous approach to service delivery, the company has earned a strong reputation as a reliable provider of financial solutions. With a diverse portfolio of offerings, including loans, investments,

and advisory services, Shalibhadra Finance Limited caters to the varied needs of individuals and businesses alike, ensuring that each client receives tailored solutions to meet their specific financial objectives.

Emphasizing inclusivity and innovation, Shalibhadra Finance Limited continually seeks to broaden its reach and enhance accessibility to financial services. The recent expansion into rural areas, coupled with the introduction of specialized products like Personal Loans tailored for these regions, underscores the company's commitment to serving diverse segments of society. By embracing technological advancements and embracing a customer-centric approach, Shalibhadra Finance Limited remains steadfast in its mission to empower individuals and businesses to achieve financial stability and prosperity.

DISCLAIMER: Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.