



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated July 6, 2017)

Ref: FACOR/BM/Co./2019-20/95

To,

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort Mumbai: 400001

Scrip Code – 500141

**Subject: Outcome of Thirty First meeting of Committee of Creditors (“CoC”) of the Corporate Debtor**

Dear Sir,

This is to inform you that pursuant to the provisions of Regulations 18, 19, 20 and 21 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Thirty First meeting of Committee of Creditors (“CoC”) of the Corporate Debtor, held on November 11, 2019 at 11.00 P.M. at Rural Electrification Corporation Limited, 3rd floor, Board Room, Scope Complex, Lodhi Road, New Delhi – 110003, have, *inter-alia*, voted on the following items with requisite majority:

S.No.	Resolution	Votes in Favor	Votes Against	Abstained	Result
1	“ <b>RESOLVED THAT</b> pursuant to Section 20 (2) (e) of the Insolvency and Bankruptcy Code, 2016 and in accordance with rules and regulations made thereunder, the payments amounting to INR 5.29 crore made towards delivery of goods/ services rendered by operational creditors by Erstwhile Resolution Professional Mr. K.G. Somani are hereby ratified.”	95.15%	3.00%	1.85%	Approved
2	“ <b>RESOLVED THAT</b> Mr. Bhuvan Madan, the Resolution Professional of the Corporate Debtor is hereby authorized to obtain an insurance policy for himself in respect of the corporate insolvency resolution process of the Corporate Debtor from National Insurance through the brokers namely Marsh India Insurance Brokers Private Ltd. and a premium of INR 7.00 lakh + GST to be paid to the insurance company in respect of the insurance. <b>RESOLVED FURTHER THAT</b> the said expenses shall form part of the insolvency resolution process cost.”	95.15%	3.00%	1.85%	Approved
3	“ <b>RESOLVED THAT</b> pursuant to Regulation 39A of CIRP Regulations, the payment to an estimate of INR 3.50 lacs (Rupees Three Lacs Fifty Thousand Only) in	98.15%	-	1.85%	Approved

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**FERRO ALLOYS CORPORATION LIMITED**

CIN No. L45201OR1955PLC008400

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S.No.	Resolution	Votes in Favor	Votes Against	Abstained	Result
	total for the preservation of records (including one time scanning, indexing and transportation) is hereby approved  <b>RESOLVED FURTHER THAT</b> the said expense shall form part of the insolvency resolution process cost.”				
4	“ <b>RESOLVED THAT</b> as per Section 30(4) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 39(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and any other rules and regulations forming part thereof, the Committee of Creditors hereby accord their approval to the resolution plan submitted by Sterlite Power Transmission Limited dated November 13, 2019, (“Resolution Plan”) after considering the feasibility and viability of the resolution plan.  <b>FURTHER RESOLVED THAT</b> the committee of creditors hereby authorize the Resolution Professional to file the Resolution Plan submitted by Sterlite Power Transmission Limited and as approved by the committee of creditors with the Adjudicating Authority and to issue the letter of intent to Sterlite Power Transmission Limited.”	95.15%	3.00%	1.85%	Approved

The above may kindly be treated as disclosure pursuant to sub-clause 16 (g) of clause A in Part A of Schedule III of the Regulation 30 to the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thanking you

For Ferro Alloys Corporation Limited



**Bhuvan Madan**

Resolution Professional in the matter of Ferro Alloys Corporation Limited

Registration no:- IBBI/PA-001/IP-PO1004/2017-2018/11655

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Email: [bhuvan.madan@pwc.com](mailto:bhuvan.madan@pwc.com)

Date: November 14, 2019

Place: Gurugram, Haryana