



November 12, 2020

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Dear Sir/Madam,

Subject : Disclosure under Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Code : BSE – 539787, NSE – HCG

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2020, pursuant to the preferential allotment of equity shares and warrants convertible to equity shares of the Company, approved by the Board on July 28, 2020.

Kindly take this on record and acknowledge receipt of this communication.

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer

Encl: as above



STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED
(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity:	HealthCare Global Enterprises Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	July 28, 2020
Amount Raised	INR 512,84,11,861 comprising of i. INR 383,71,13,800 received on allotment of Equity Shares to Aceso Company Pte. Ltd., ii. INR 60,32,21,548 received on allotment of 1,85,60,663 series A warrants, convertible into equity shares, to Aceso Company Pte. Ltd., iii. INR 68,80,76,513 received on conversion of series A warrants, convertible into Equity shares, allotted to Aceso Company Pte. Ltd.,
Report filed for Quarter ended	September 30, 2020
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

HealthCare Global Enterprises Limited

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds from the preferential issue of Equity Shares shall inter-alia be utilized to repay a significant portion of existing debt, meet other financial obligations, provide liquidity to support working capital needs of the business in the current environment and capital requirements.	NA	512,84,11,861	NA	283,61,20,000	NIL	NA

For **HealthCare Global Enterprises Limited**



Sunu Manuel
Company Secretary & Compliance Officer