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E-mail: corporate@indswift.com CIN No.: L24230CH1986PLC006897

Date: April 10, 2024

Ref.:ISL:CH:2024:

Sh. Ayush Jain Online Surveillance BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai 400 001

BSE Scrip Code: 524652

SUB: Clarification on Price Movement

Ref.- Email dated April 10, 2024 bearing ref no L/SURV/ONL/PV/KB/ 2024-2025/19

Respected Sir/Ma'am,

With reference to your email dated April 10, 2024 bearing ref No- L/SURV/ONL/PV/KB/ 2024-2025/19 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the SEBI Listing Regulations, 2015 and other applicable laws.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you,

For IND SWIFT LIMITED

GINNY UPPAL COMPANY SECRETARY



