

FENOPLAST LIMITED

306, CHENOY TRADE CENTRE, SECUNDERABAD-TG 500003, IN.

CIN: L25209TG1975PLC001942

(Company under Corporate Insolvency Resolution Process)

Notice of 6th Meeting of Committee of Creditors of

M/S. FENOPLAST LIMITED

Notice for the 6th Meeting of the Committee of Creditors of M/s. Fenoplast Limited (under Corporate Insolvency Resolution Process) under the provisions of The Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Day & Date: Friday, 07th July, 2023

Time: 4.00 P.M

Venue:

MSKM Group

**Flat No.1209, 11th Floor, Vasavi MPM Mall, Yellareddy guda road, Opp.
South India Shopping Mall, Ameerpet, Hyderabad-500073 and/or through
Online mode (Zoom platform)**

Notice is hereby given that in compliance with the provisions of Regulation 18 to 20 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the 6th Meeting of Committee of Creditors of M/s. Fenoplast Limited will be held at the office of the RP at Flat No.1209, 11th Floor, Vasavi MPM Mall, Yellareddy guda road, Opp. South India Shopping Mall, Ameerpet, Hyderabad-500073, Telangana on Friday, 07th July, 2023 and/or through online mode (Zoom platform) at 4.00 P.M to transact the business as specified in the agenda.

To
The Members
Committee of Creditors,
M/s. Fenoplast Limited,
Hyderabad.

Date: 04th July, 2023

Dear Sir/Madam,

Sub: Notice of 6th Meeting of the Committee of Creditors of M/s. Fenoplast Limited

With reference to the above subject, this is to inform you that the 6th meeting of the Committee of Creditors of **M/s. Fenoplast Limited** will be held on 07th July, 2023 at 4.00 pm., at Flat no.1209, 11th Floor, Vasavi MPM Grand, Yellareddy Guda Road, opp: South India shopping Mall, Ameerpet, Hyderabad, India, and/or also through online mode (Zoom platform) to transact the following business:

1. To ascertain quorum for the meeting.
2. To consider minutes of the 5th CoC Meeting
3. To update the status of Resolution Plans received and opening of Resolution Plans before the CoC members if received as per the due date i.e. 24th June 2023

4. To update the status of applications pending before the Hon'ble NCLT, Hyderabad bench:
 - Application filed by the RP against the suspended board of directors for non- cooperation for completion of CIRP
 - Application filed by one of the suspended board of directors i.e. Mr. Krishna Kumar against the RP for non-inclusion of his name as one of the prospective resolution applicant and status update on filing of counter in this IA.
5. To update the status of Valuation reports and the forensic audit
6. To discuss and finalize the appointment of legal firms to validate the resolution plans as per the compliance of IBC, 2016 **(Voting item)**
7. To discuss such other matters with the permission of majority of Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the Corporate Insolvency Resolution Process.
 - To update the status of legal cases against the company in various courts and representation
 - Any other matters

The supporting documents will be sent soon.

Kindly make it convenient to attend the meeting.

Thanking you,
Yours truly,
For **M/s. Fenoplast Limited**

Kalpana G
Resolution Professional
IBBI Registration No.IBBI/IPA-001/IP-P00756/2017-2018/11288

CC to 1) All the Suspended Directors of the Board

Notes:

1. As per Regulation 13 (2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 the list of creditors is available for inspection.
2. As per Regulation 21(2) or Regulation 16 a participant may attend the Meeting either in person or through an Authorised Representative. A Participant attending through an Authorised Representative shall inform the Interim Resolution Professional in advance, the identity of the Authorised Representative who will attend and vote at the Meeting on its behalf. The Authorised Representative is requested to carry an Identity Card for his/her identification.
3. A Participant being an Operational Creditor, if any, shall not be entitled to vote at the Meeting. The Directors of the Corporate Debtor attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum. A Financial Creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting.
4. At the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
5. In terms of Regulation 25 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016:
 - (a) The IRP / RP shall circulate the minutes of the meeting by electronic means to all members of the committee and the

authorised representative, if any, within forty-eight hours of the conclusion of the meeting; and

(b) seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes (through e-voting provided in the manner laid down below).

6. The participants may also attend the Meeting through video conferencing or other audio and visual means. Any participant wanting to attend the Meeting through such means, may kindly write to the email id kalpanagonugunta1@gmail.com and ipfenoplast@gmail.com along with the location, at least 48 hours before the time fixed for the Meeting, so that necessary arrangements can be made. It is to be noted that the participants who are attending the Meeting through video conferencing or other audio and visual means also be considered as part of quorum for the Meeting.

The Instructions for e-voting are as under:

- (i) The voting period will begin on 9th July, 2023, (6.00 p.m. IST) and ends on 10th July, 2023 (6.00p.m. IST). During this period, the members of the Committee of Creditors are being provided the platform to cast their vote electronically. The e-voting module shall be disabled by Right2Vote for voting thereafter.
- (ii) The participating members of the Committee of Creditors should log on to the e-voting website <https://right2vote.in/login/> during the voting period. They can also download “Right2Vote” app on their android or iOS mobile phones from the respective app stores.

- (iii) Enter your Email ID. Your Email ID is your user ID. Kindly ensure you use the same Email ID as notified to the IRP for eVoting. You will receive the invite on this email ID. Do not try to log in with mobile number if you have received the invite on the email.
- (iv) Press Get OTP. OTP (One Time Password) would be delivered on your Email. The OTP is the password. Once you enter the OTP you would be logged in.
- (v) Once logged in, you would be directed to My Poll Invite page. Here you would see the poll from the company / IRP/RP listed. Click on the poll and you would be taken to voting screen.
- (vi) On the voting page, you will see “ITEM WISE MATTERS TO BE VOTED ON” and against each item, the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the respective item and option NO implies that you dissent to the respective item. The participating member not exercising their votes in either of the option mentioned herein shall be deemed to have abstained from voting for that respective item.
- (vii) After selecting the option, if you have voted, click on “SUBMIT”. You would receive a “THANK YOU” message on the screen. This is a confirmation that your vote has been registered.
- (viii) Apart from the website, votes can also cast using Right2Vote’s mobile app ‘Right2Vote’ available for android based mobiles. The ‘Right2Vote’ app can be downloaded from Google Play Store. Apple users can download the app from the Apple App store.

- (ix) In case you have any queries or issues regarding e-voting, write an email to contact@Right2vote.in