



February 22, 2024

To,
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

BSE Script Code: 543712

To
**National Stock Exchange of India Limited
("NSE")**
The Listing Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We enclose herewith Investor's presentation of Abans Holdings Limited on the company overview and Unaudited Financial Results for the quarter & nine months ended December 31, 2023.

This is also being uploaded on the Company's website at <https://abansholdings.com>.

Kindly take the same on your record.

For Abans Holdings Limited
(Formerly known as Abans Holdings Private Limited)

Abhishek Bansal
Director
DIN: 01445730

Encl.: As above

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com



ABANS

ABANS HOLDINGS LIMITED

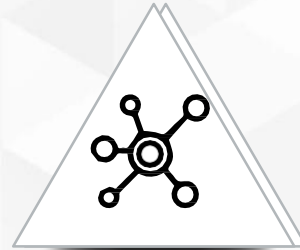
FEBRUARY 2024
INVESTOR PRESENTATION



Headquartered in
Mumbai



Presence in 5
countries



Global Institutional Broker
with 750k License in UK



Employees
200+



Borrowings - INR 771 Crs



Total AUM
2,460 Crs



NBFC
NPA – Nil



QFII for
Chinese
markets



Ratings: Short Term- A2
Long Term- BBB+ (STABLE)



Consolidated
Net worth INR 984 Crs



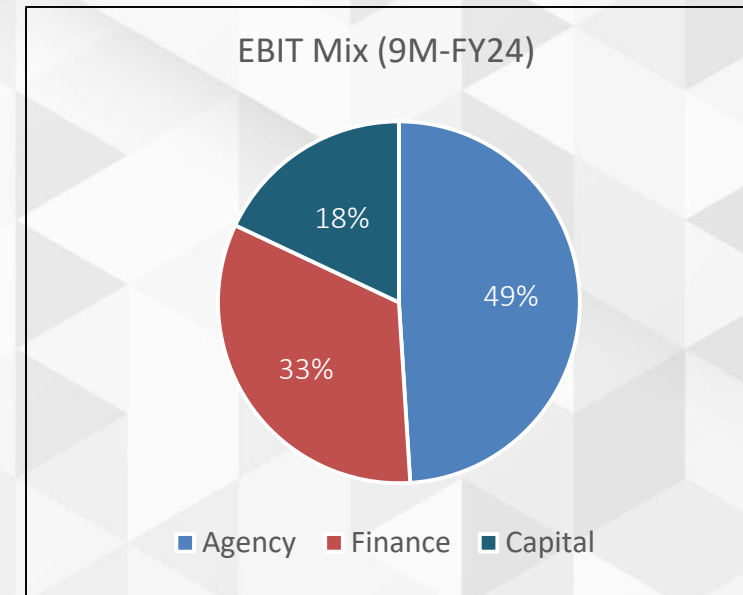
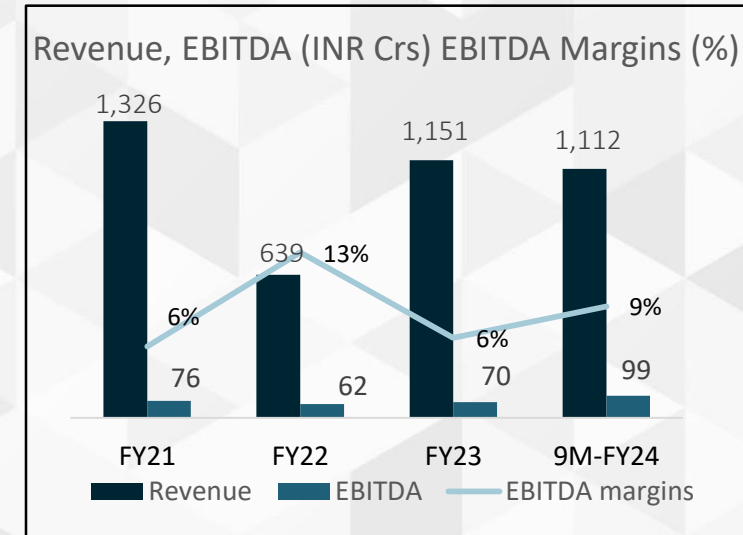
Y-o-Y Revenue Growth
92.4%

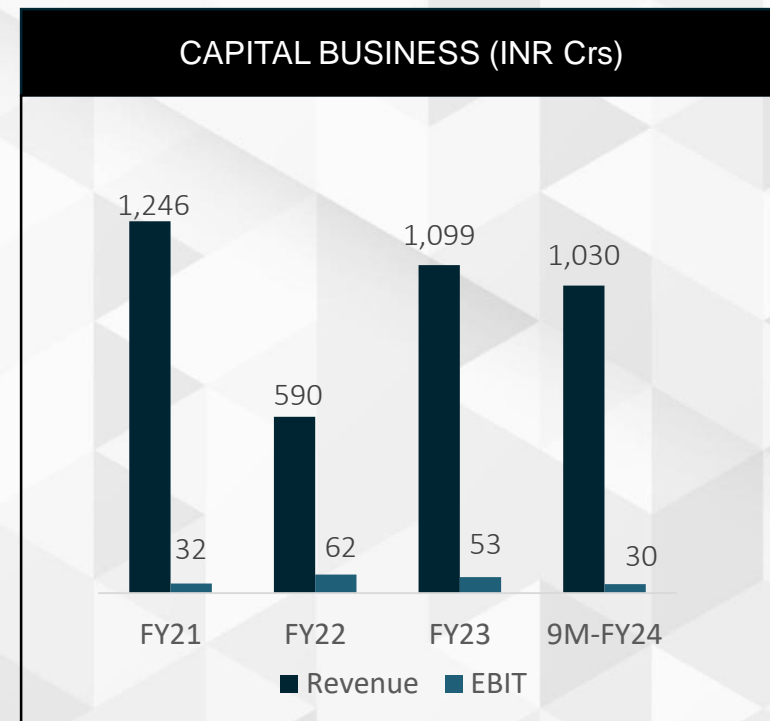
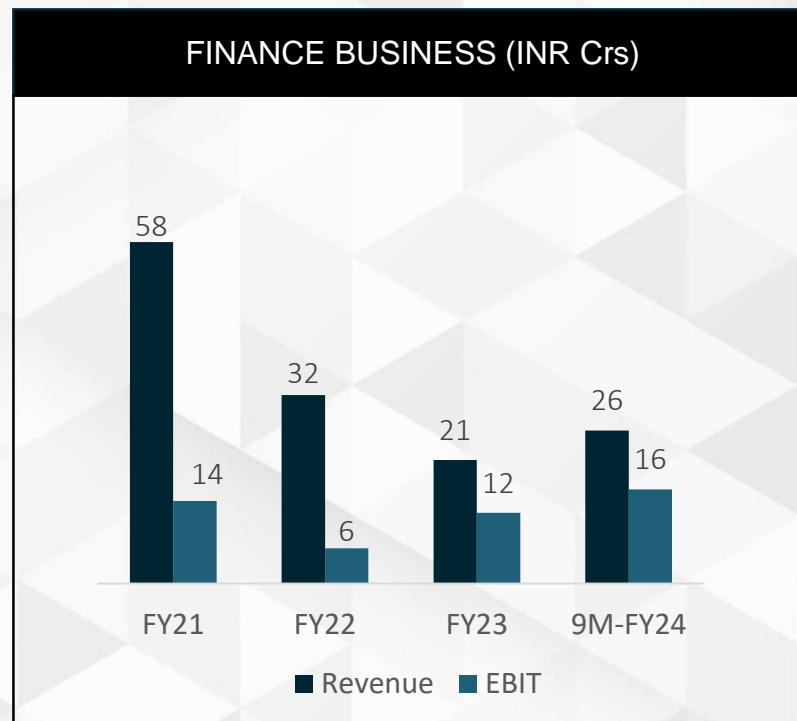
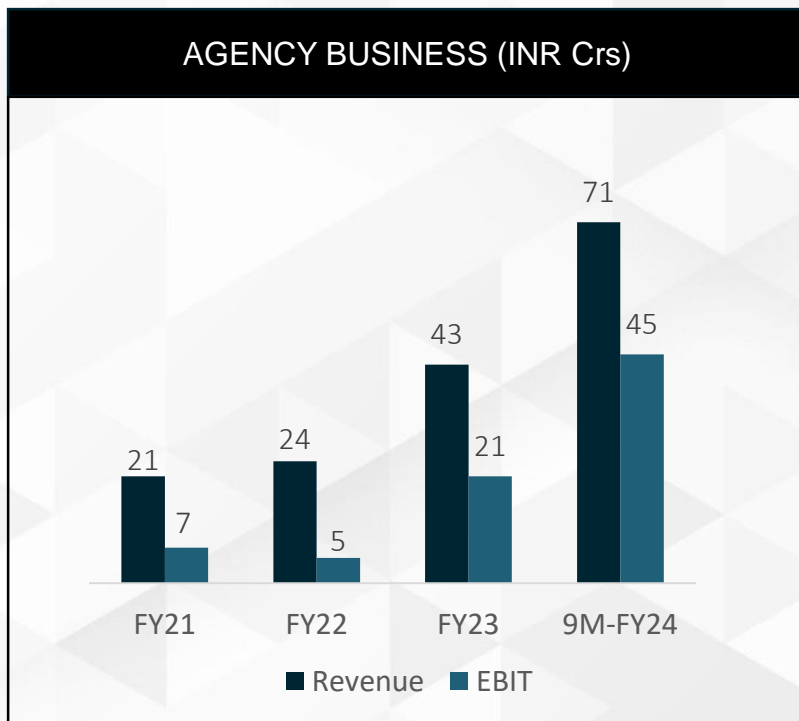
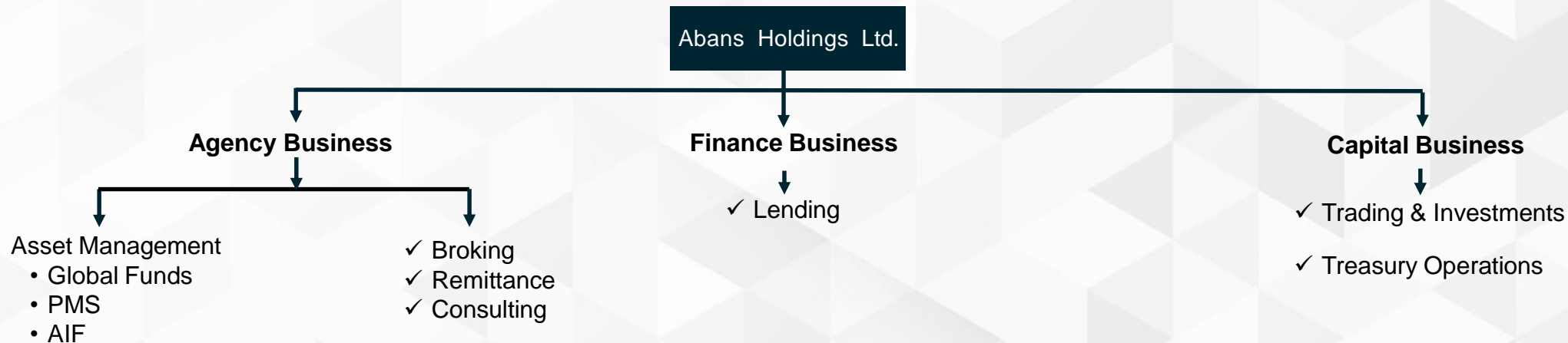


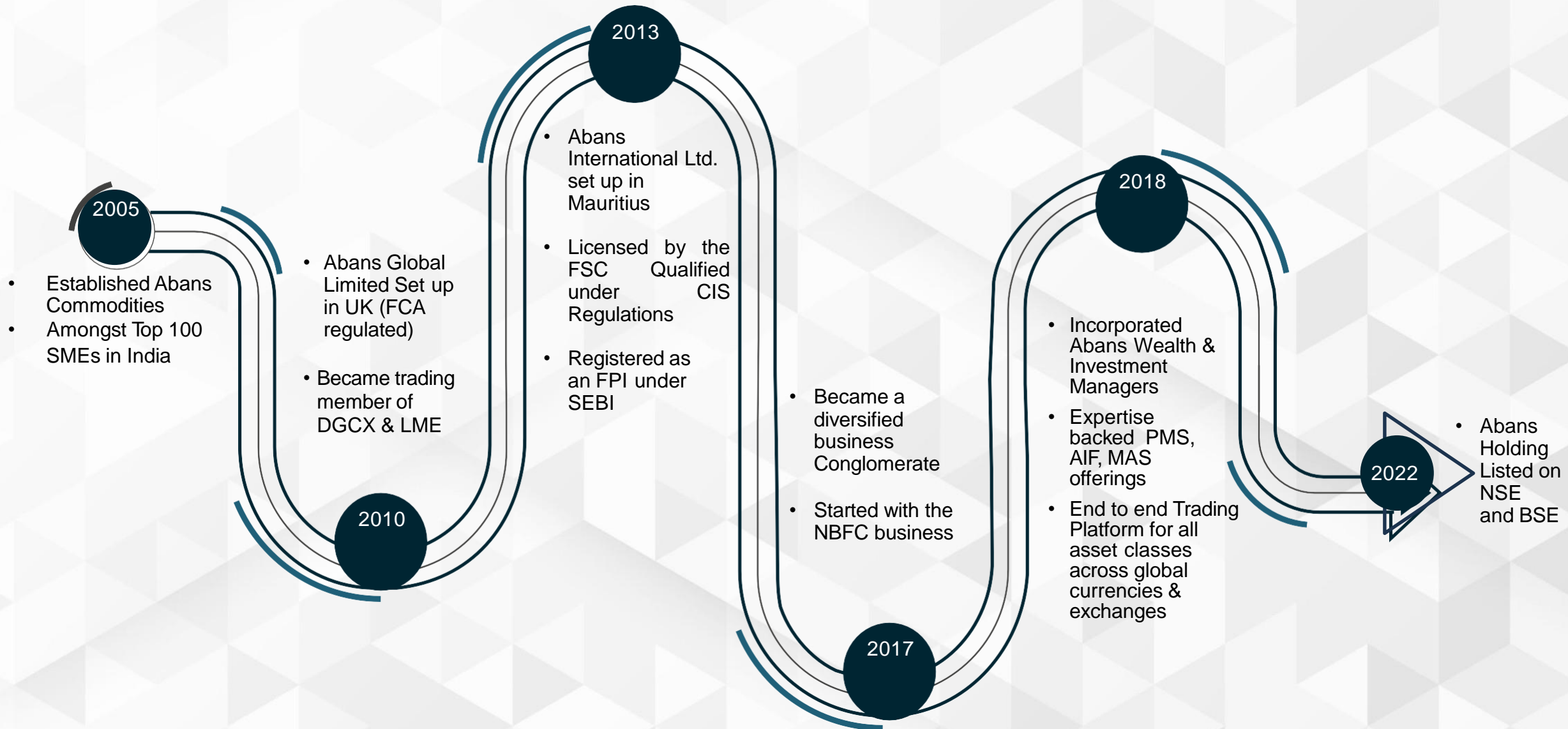
Y-o-Y PAT Growth
42.6%

- Numbers as of 9M-FY24
- Ratings of group companies

- Abans Holdings Ltd. (AHL) is the diversified financial services company that caters to whole gamut of financial businesses such as Institutional Broking, Asset Management, Financial Lending, Treasury operations and Remittance Services.
- The company was founded by the young and dynamic Mr. Abhishek Bansal, whose visionary thought process has helped in creating one of the fastest growing Financial Services companies in India over a very short period of time. AHL was incorporated in the year 2009 and got listed on BSE and NSE in the year 2022.
- The company has a strong leadership team comprising of experienced professionals and domain experts. AHL also has a distinguished board comprising of Ex SEBI professionals and other celebrated names.
- Today, AHL has global presence with established operations in countries including India, United Kingdom, Dubai, Shanghai, Hongkong and Mauritius.
- AHL has grown from being a commodities trading company into a diversified multi-asset and multi-national financial services company having varied financial services businesses, which are mainly segmented under – Agency Business, Finance Business, and Capital Business.
- Under the Agency Business vertical, AHL runs a Global Arbitrage Fund with an AUM of ~ INR 668 Crs that has delivered a consistent & average 8%+ USD return in the last 5 years.
- Through its Agency business, AHL also offers opportunities in multi-asset global institutional trading in equities, commodities and currency. Besides, it also offer private client broking, asset management and investment advisory services, wealth management services to corporate, institutions and high net worth individuals.
- AHL through its subsidiaries is a SEBI registered Stock and Commodity Exchange Brokers with memberships across all the major stock exchanges in India, including BSE, NSE, MSEI, MCX, NCDEX, ICEX and IIEL. It is also a SEBI Registered Portfolio Management company, SEBI Registered Category-I FPI and holds a Category-II & Category-III AIF license.
- AHL through its subsidiary Abans Global Limited (AGL) is a Broker Member on the Dubai Gold and Commodities Exchange (DGCX), an Associate Trade Member on the London Metal Exchange (LME), Trader Member on Dalian Commodity Exchange (DCE), International Energy Exchange (INE-Shanghai), Singapore Exchange (SGX), Shanghai International Gold Exchange (SGEI). AGL is also the only registered Qualified Foreign Institutional Investor (QFII) for Chinese Markets.
- AHL operates a finance business through which it offers lending services primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India
- Capital business vertical comprises mainly of internal treasury operations including physical commodities trading combined with exchange-based trading in foreign exchange, equities and commodities along with its investments and dividend incomes.









Mr. Abhishek Bansal

Chairman
and Managing Director

- Holds a Master’s degree in commerce from Mumbai University and is also a recipient of an Honorary Doctorate. Started his career in financial markets at the age of 18, and founded the Abans Group in 2005.
- A self-made entrepreneur, Abhishek lays particular emphasis on nurturing the leaders of tomorrow and has been incubating entrepreneurial ventures for well over a decade.

BOARD OF DIRECTORS

Mr. Parmod Nagpal
Independent Director

Mr. Apoorva Vora
Independent Director

Mrs. Ashima Chhatwal-
Independent Director

Mr. Shivshanker Singh
Executive VP – Technology &
Non-Executive Director

Mr. Nirbhay Vassa
Whole Time Director &
Chief Financial officer

- Mr. Nagpal is an MBA and Bachelor in Law with Banking, Insurance and Securities Law
- He has worked with Securities Exchange Board of India (SEBI) for about 31 years, and was Chief General Manager for 6 years and Executive Director for almost 13 years, before retirement in December 2019.

- Mr. Vora is law graduate and an MBA in (Marketing)
- He has a rich experience & vast exposure spanning across Information Technology, Financial Services and Startups (little over 25 years running) in various capacities.

- A company secretary by profession having expertise in areas of corporate law advisory.

- Mr. Singh has experience in IT infrastructure and information security space for over two decades. He is an expert in cyber security and his most notable work is the establishment of the Disaster Recovery System of the BSE’s BOLT trading platform.

- Mr. Vassa is a qualified CA with 15 years of experience in accounting, finance and corporate strategy. He is an industry veteran known for his Knowledge on IFRS and Indian accounting standards

KEY MANAGEMENT PERSONNEL

Mr. Chintan Mehta
Chief Executive Officer

Mr. Mayank Mundhra
VP - Enterprise Risk

Mr. Bhavik Thakkar
Head - Wealth Management

- He is a qualified Chartered Accountant with over 15 years of experience in bullion trading
- Pivotal in setting up our bullion business, Chintan has developed its trading desk, expanded jewelry exports across Asia and Europe, and established Abans as a market leader in retail sales of gold and silver coins.

- An undergraduate degree holder in engineering, Mayank is armed with a postgraduate degree in Finance from Mumbai University.
- He has an experience of over 11 years at industry- leading firms. Mayank believes that effective risk management is the fundamental business enabler

- He carries over 17 years of experience in Financial Services.
- He has worked across Retail Banking and Wealth Management. His experience includes Client Relations, Investment Advisory and Product Management.
- He has worked across organizations like Kotak Mahindra Bank, Aditya Birla Wealth and Standard Chartered Bank.



London, UK

Dubai, U.A.E.

, India

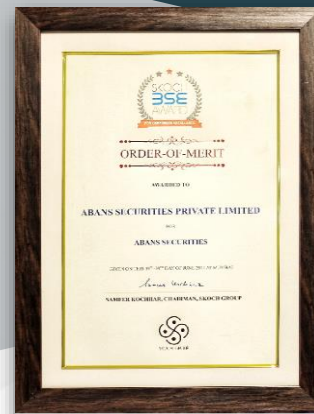
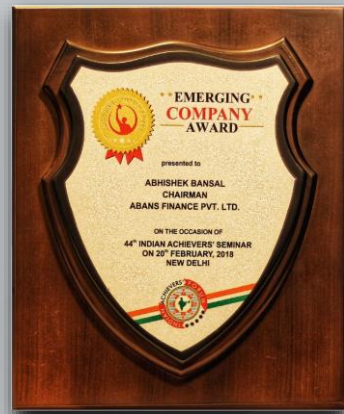
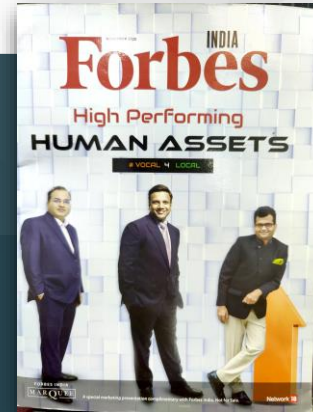
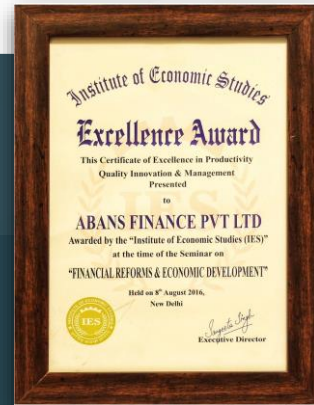
Shanghai,

China Hong
Kong

Mauritius

Global presence with leadership teams in key financial markets including London, Dubai, Hong Kong and Shanghai with the head office located in Mumbai, India.

Awards and Accolades



**Business
Overview**



- AHL aspires to emerge and become a dominant player in global asset management space. With this view they have established operations in all the key financial markets around the world for customer acquisition and growth.
- The company offers global market access on a single platform through its membership and licenses across all the leading exchanges of the world. It is one of the few Indian players to have an IFPRU 750k license in UK as well as the only Indian player who has a QFII license for Chinese Markets.
- AHL also caters to an important need of its global customer, which is fund mobilization across the markets through its remittance services. Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The company also provides high net-worth individuals with financial planning and asset management services across asset classes through instruments (both proprietary and third party) like Mutual Funds, PMS, Debt, Equities, Structured Products and Commodities. AHL acquired the portfolio management services (PMS) business of SATCO Capital Markets Ltd which has an AUM of INR 102 crores. This acquisition further consolidates the offerings basket of AHL

Asset Management Services



Backward Integration

Broking Licenses



Remittance Services



- Global Arbitrage Opportunities Fund is the flagship fund under the Asset Management business of Abans Holdings.
- It's an open ended arbitrage fund with an AUM of INR 668 Crs as on 31st December, 2023.
- The fund explores arbitrage transactions across commodities and currencies derivatives trades on global market places. The open ended fund's objective is to offer stable returns in \$ currency with monthly liquidity.
- The fund has a strong track record of delivering strong returns since inception.

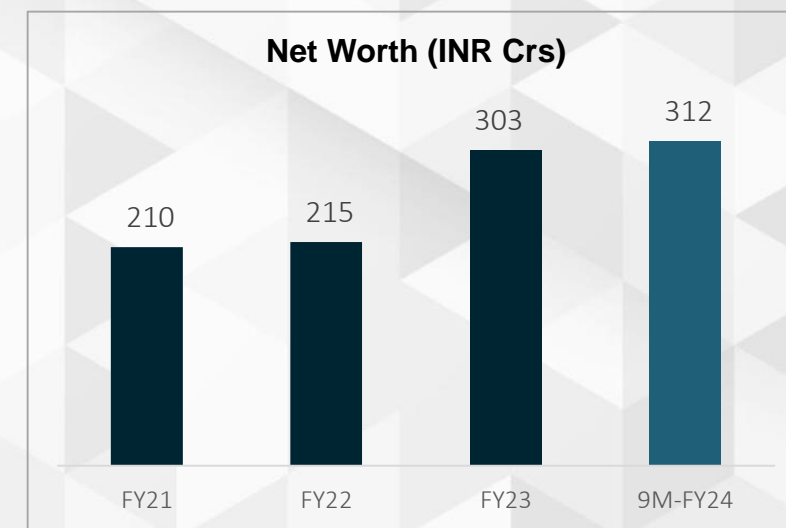
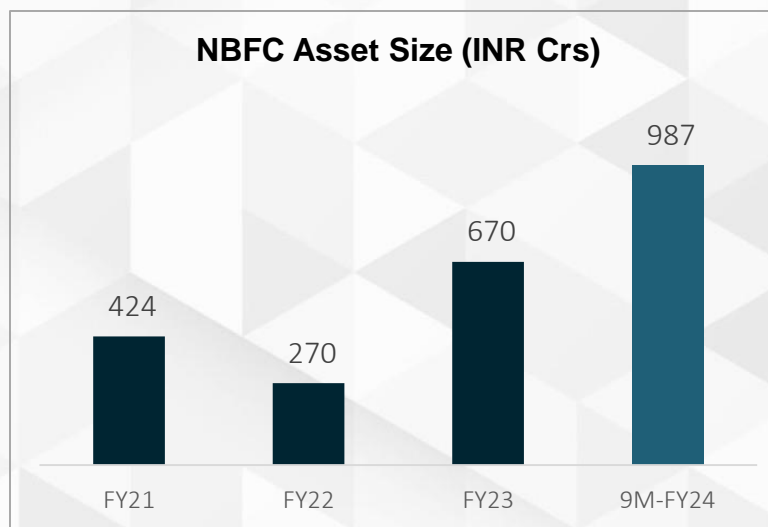
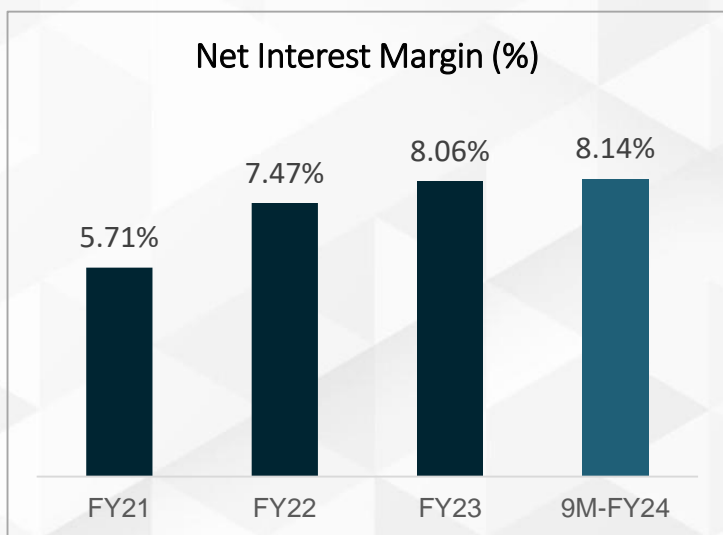
Year	USD Returns	Date	USD/ INR
2016	1.82%	1 st September	66.9539
		30 th December	67.9547
2017	5.80%	2 nd January	68.0225
		29 th December	63.9273
2018	8.68%	1 st January	63.6697
		31 st December	69.7923
2019	8.94%	1 st January	69.7131
		31 st December	71.274
2020	9.46%	1 st January	71.3717
		31 st December	73.0536
2021	8.24%	1 st January	73.0328
		31 st December	74.3025
2022	7.85%	3 rd January	74.3115
		31 st December	82.7862
2023	8.49%	2 nd January	82.6287
		29 th December	83.1164
<i>CAGR Since Inception - 8.02% (\$ terms)</i>			
<i>Year 2016 returns for 4 months (September - December)</i>			

- To complement AHL's global operations, the company has developed a treasury payment service for institutional clients by providing a range of services including the basic money transfer across exchange rates to enabling global trade counter-party payments.
- Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The remittance mechanism is an account transfer between the parties and does not include issuing any credit card/ debit cards or any online platform to clients for sending and receiving funds.
- This business is carried through a Financial Conduct Authority (UK) regulated entity in London called Corporate Avenue Services Limited (CASL)
- Abans Finance Pvt. Ltd. (a Subsidiary of AHL) acquired 100% of CASL to promote efficient use and fungibility for its customers and facilitate payment and remittance services. This acquisition was made with a strategy to expand its global footprint and transaction in financial products in international market.
- This business also assists companies in reducing the time period to complete the transaction undertaken by its clients and maximizing client trust.
- This acquisition has helped diversification of revenue stream, Increased Customer Base, Cross-border payments, High transaction volumes and Customer loyalty.



Source: <https://www.livemint.com/economy/remittances-to-india-fall-in-2023-on-us-tech-layoffs-11686937043396.html>; [https://www.ifad.org/en/web/latest/-/13-reasons-why-remittances-are important#:~:text=About%2075%20per%20cent%20of,crop%20losses%20or%20family%20emergencies](https://www.ifad.org/en/web/latest/-/13-reasons-why-remittances-are-important#:~:text=About%2075%20per%20cent%20of,crop%20losses%20or%20family%20emergencies)

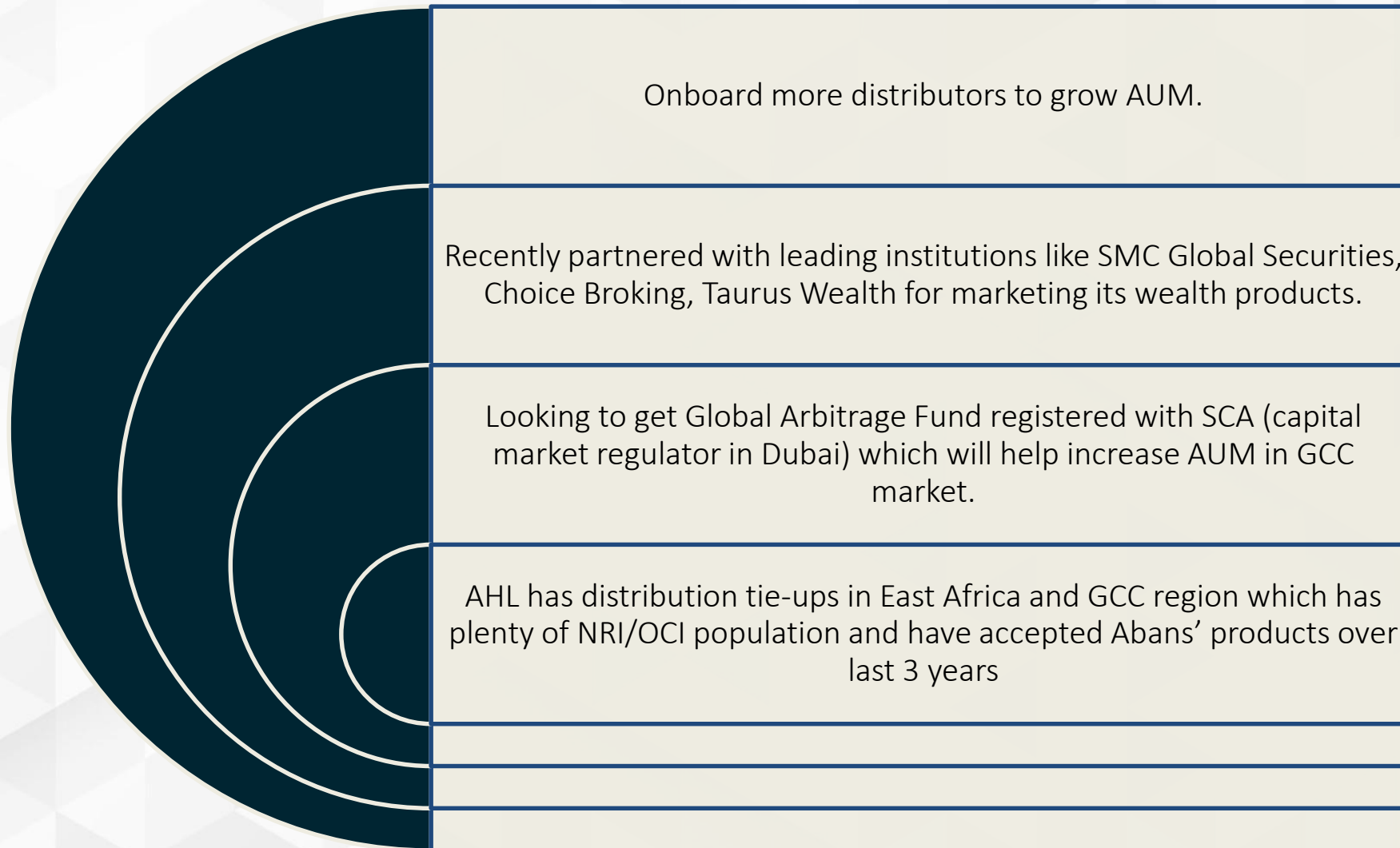
- Abans Finance Pvt. Ltd. (AFPL), the lending arm of Abans Holdings Limited is a RBI registered, non deposit taking NBFC since 2013.
- The NBFC business is primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India.
- The company has a strong track record of lending towards high asset quality with negligible delinquency.
- NBFC business enjoys an average net interest margins of ~8.14% and has a CRAR of 40.40% (As on 31st December, 23).
- As on 31st December 2023 the Net worth of the NBFC stands at INR 312 Crs
- The lending book has a portfolio mix at Agri Commodity (61%), Financial services (10%) and Other industries (29%).
- AFPL was awarded with “Outstanding Achievement in Business & Social Service ” by Indian Achievers Forum in 2018.



* Annualized for 9M FY24

**Strategic
Overview**





An integrated financial services platform:

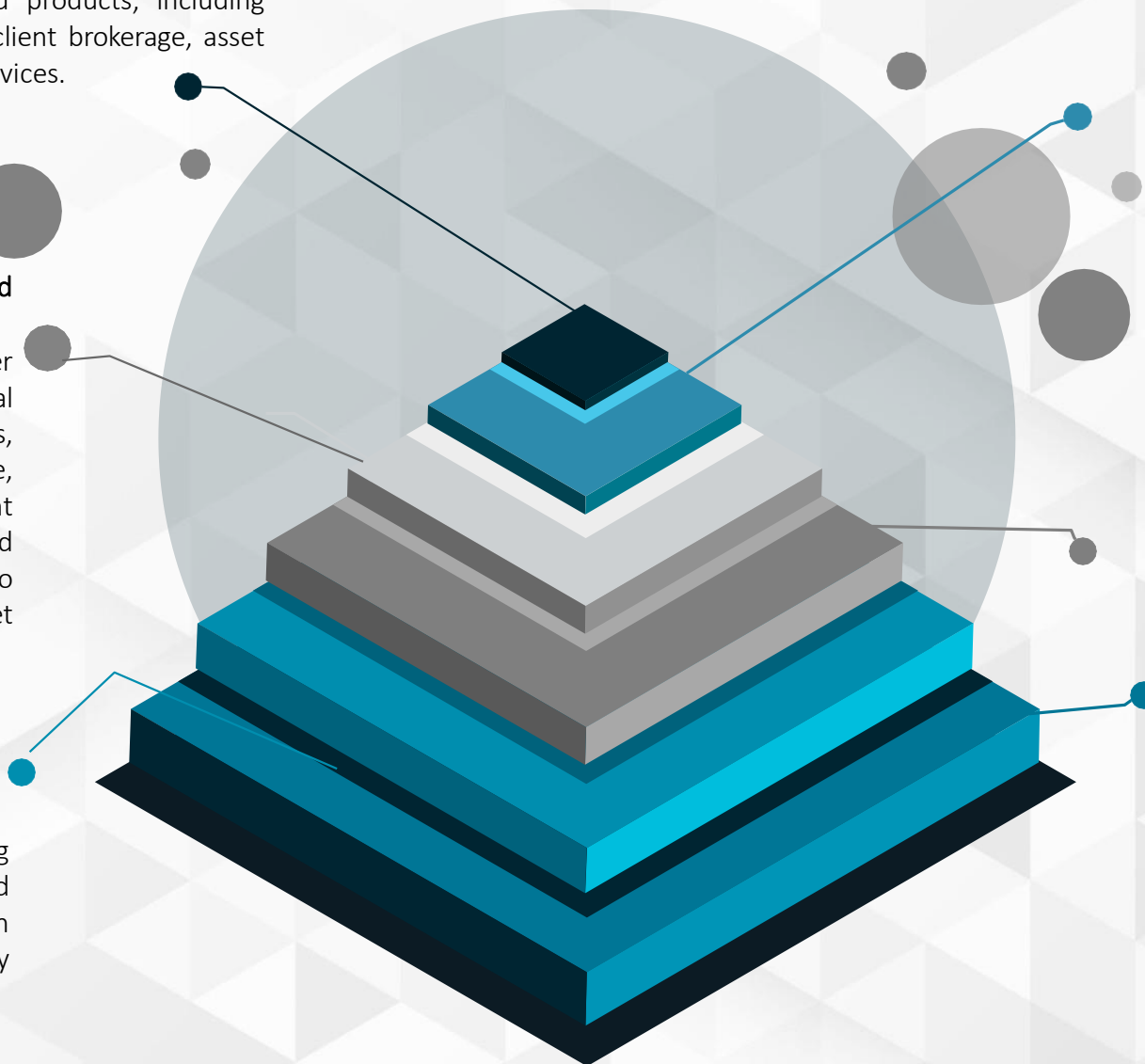
Offering various financial services and products, including financing, institutional trading, private client brokerage, asset management and investment advisory services.

Strong relationships with clients and market participants:

Being a global financial services provider offering opportunities in multi-asset global institutional trading in equities, commodities and foreign exchange, private client broking, asset management and investment advisory services and wealth management services to corporate, institutional and high net worth individual clients.

Asset Quality:

It indicates a portfolio with a strong track record of loan repayment and creditworthiness. The resulting margin demonstrates AFPL ability to effectively manage the interest rate spread.



Standardized operating procedures and efficient use of technology:

Implemented standardized operating procedures that have enabled us to develop a scalable and replicable business model across the globe and across our various financing product portfolios & IT infrastructure and effective use of technology has enabled us to develop an effective risk control framework for our global business transactions and also improve employee productivity and operating efficiencies.

Global exposure providing innovative financial products:

International exposure helps our customers diversify a portfolio, which in turn provides a balance between geographies.

Strong human capital and organizational culture:

Retaining top talent by providing them opportunities to grow.

**Financial
Overview**



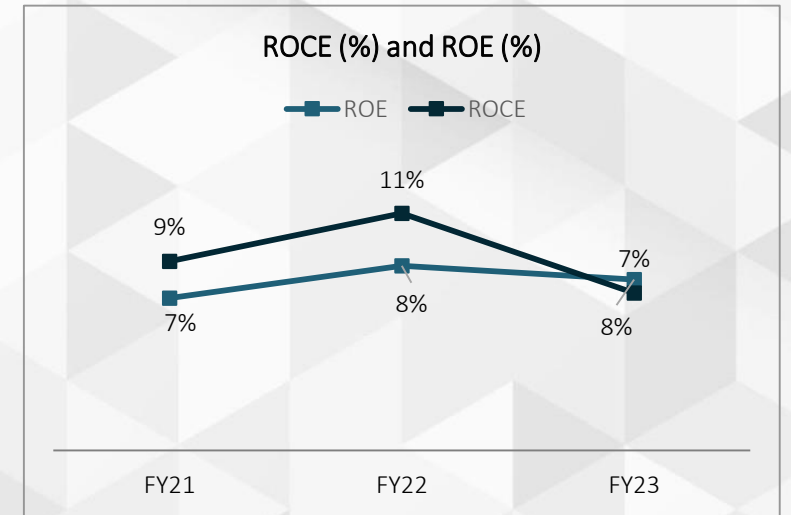
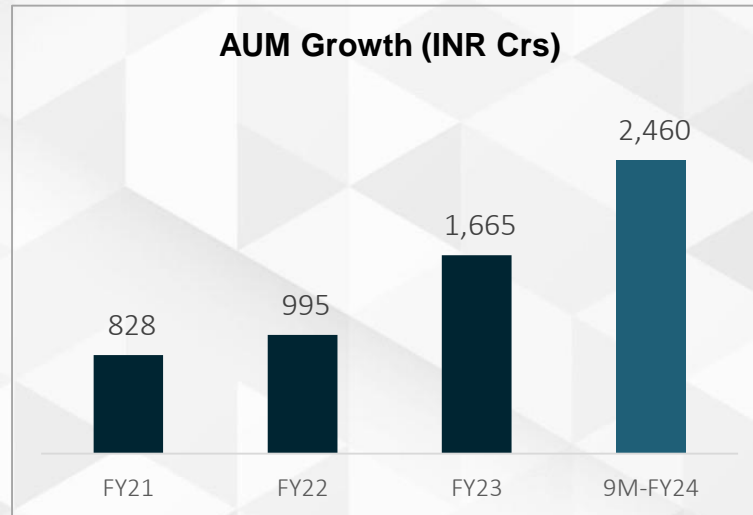
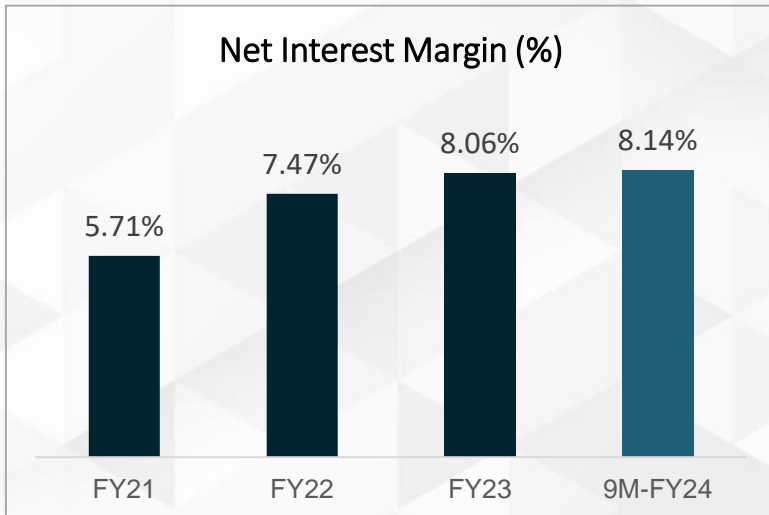
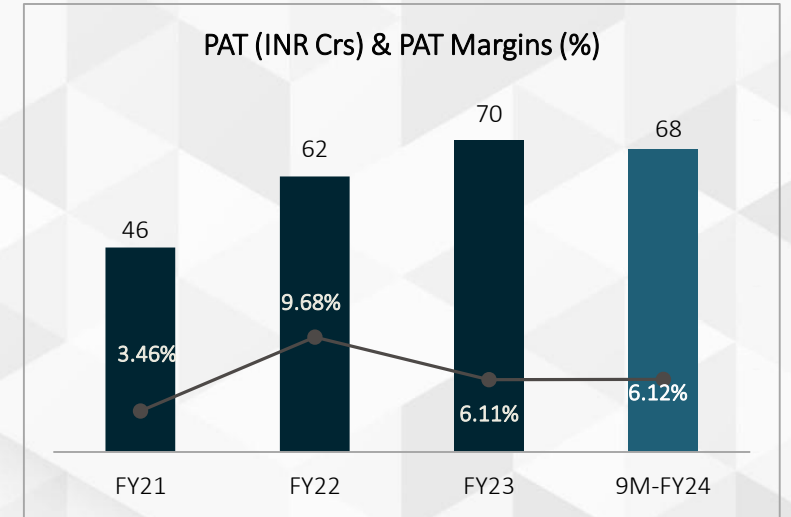
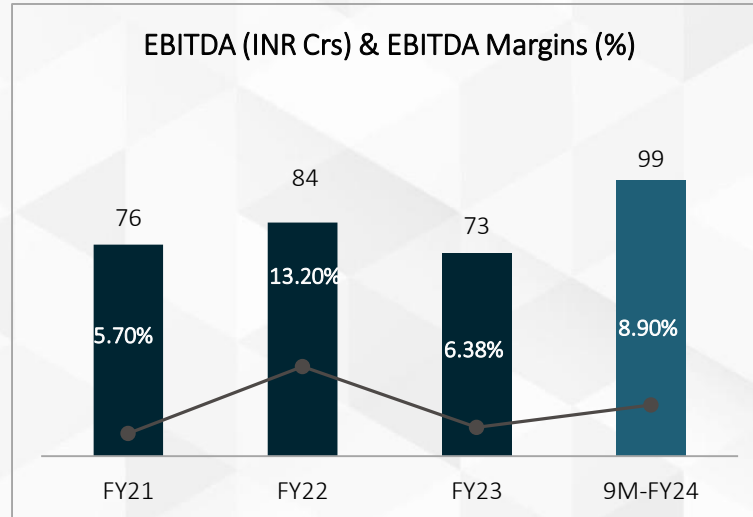
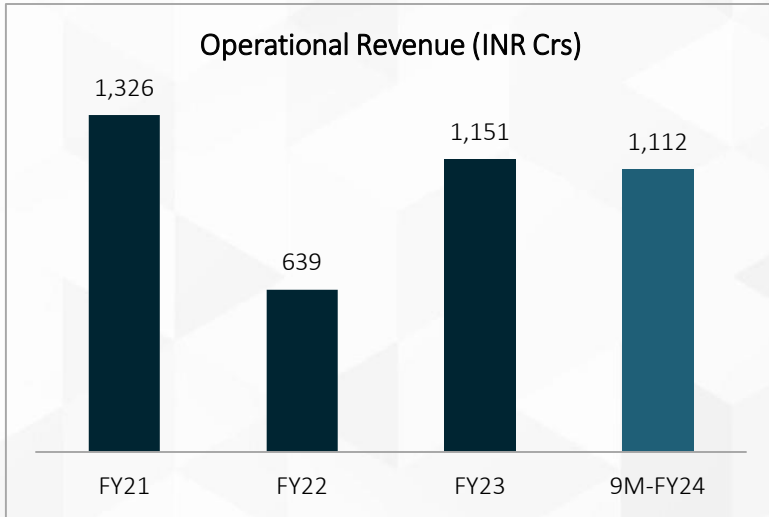
Historical Consolidated Income Statement

Particulars (INR Crs)	FY21	FY22	FY23	9M-FY24
Revenue from Operations	1,326	639	1,151	1,112
Total Expenses	1,250	555	1,078	1,013
EBITDA	76	84	73	99
EBITDA Margins (%)	5.73%	13.15%	6.34%	8.90%
Other Income	5	7	13	16
Depreciation	1	1	0	0
Interest	31	26	10	40
Profit before exceptional items	49	66	76	75
Exceptional Items	0	0	0	-
PBT	49	66	76	75
Tax	3	4	6	7
PAT	46	62	70	68
PAT Margins (%)	3.47%	9.70%	6.08%	6.12%
Other comprehensive income	(5)	16	35	6
Total comprehensive income	41	78	105	74
Diluted EPS	9.88	13.44	14.81	13.53

Historical Consolidated Balance Sheet

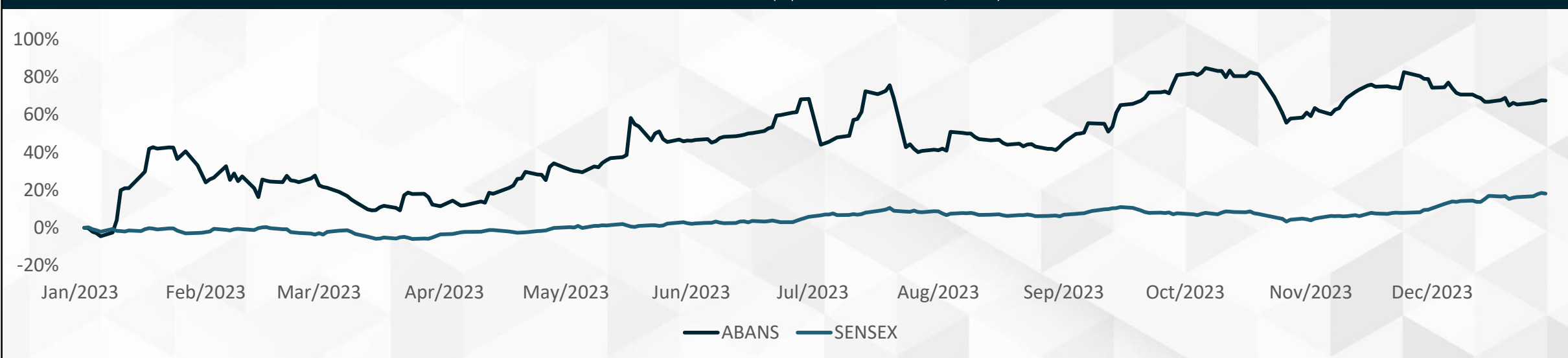
Particulars (INR Crs)	FY22	FY23	H1-FY24
Assets			
Non-Current Assets	111	248	256
Property, plant & equipment	13	13	13
Right to use asset	0	0	0
Other intangible asset	1	0	1
Goodwill on consolidation	6	6	6
Financial Assets			
• Investments	88	225	230
• Loans	-	0	0
• Other financial assets	3	4	5
Other non-current assets	0	0	1
Current Assets	1,099	1,615	2,103
Inventories	60	61	62
Financial Assets			
• Trade receivables	311	249	206
• Cash and cash equivalents & Bank	142	351	263
• Derivative & Investments	19	391	591
• Short Terms Loans & Advances	149	168	300
• Other financial assets	411	390	675
Current Tax Assets (net)	1	1	1
Other current assets	6	4	5
TOTAL ASSETS	1,210	1,863	2,359

Particulars (INR Crs)	FY22	FY23	H1-FY24
Equity and Liabilities			
• Share Capital	9	10	10
• Other Equity	622	817	865
• Non-controlling interest	105	78	78
Total Equity	736	905	953
Non-Current Liabilities			
• Loans & Borrowings	34	106	134
• Other financial liabilities	0	-	-
• Lease liabilities	-	0	0
Provisions	2	1	2
Deferred tax liabilities (Net)	3	3	1
Total Non-Current liabilities	39	110	137
Current Liabilities			
• Borrowings	52	335	583
• Trade Payables	138	80	120
• Leases liabilities	-	0	0
• Other financial liabilities	244	421	558
Provisions	0	1	2
Other Current Liabilities	0	9	1
Current Tax Liabilities (net)	1	2	5
Total Current liabilities	435	848	1,269
TOTAL EQUITY AND LIABILITIES	1,210	1,863	2,359



* Annualized for 9M FY24

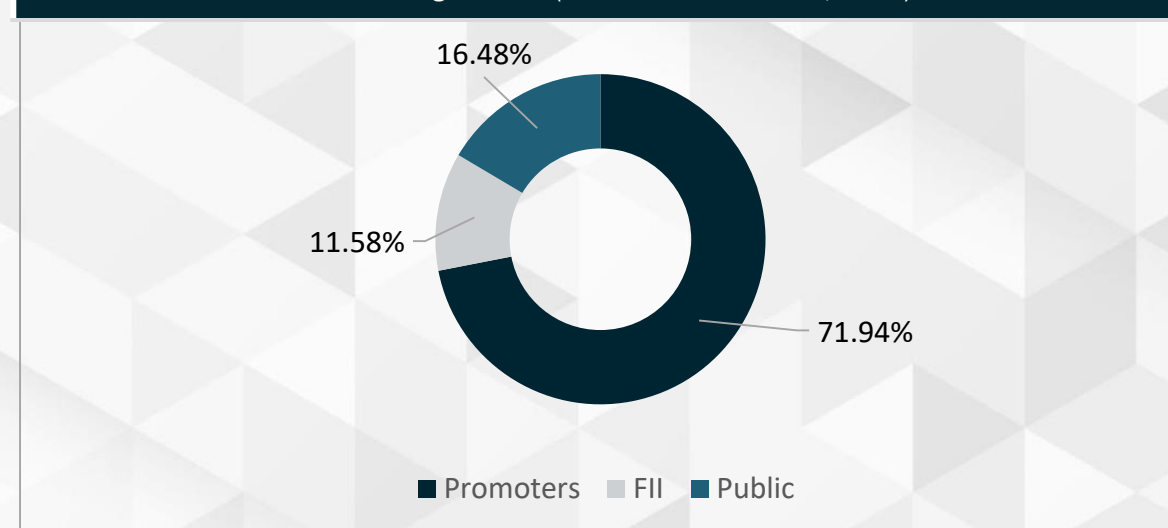
Share Price Movement (Up to 31st December, 2023)



Market Data (INR) (As on 31st December, 2023)

Face Value	2.0
CMP	317.5
52 Week H/L	354.9/180.1
Market Cap (INR Crs)	1,592.1
Shares O/S (Crs)	5.0
Avg. Vol. ('000)	393.6

Shareholding Pattern (As on 31st December, 2023)



Abans Holdings Ltd.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Abans Holdings Ltd. (hereinafter referred to as "Company" or "Abans"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-4903 9500

Email: abans@valoremadvisors.com

Investor Kit-link: www.valoremadvisors.com/abans

**Thank
You**

