



GUJARAT TERCE LABORATORIES LIMITED

To
BSE Limited
P J Towers,
Dalal Street,
(E), Mumbai – 400 051
Scrip Code: 524314

Date: March 29, 2024

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors of Gujarat Terce Laboratories Limited (the "Company"), in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Re: Outcome of the meeting of the Board of Directors held on March 29, 2024

In furtherance of the intimation dated March 22, 2024, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. March 29, 2024 have *inter alia* approved the following:

1. The issue of 3,71,000 (Three Lakhs Seventy One Thousands) Fully Convertible Warrant ("Warrants") of the Company, each convertible into, or exchangeable for, 3,71,000 (Three Lakhs Seventy One Thousands) fully paid-up equity share of the Company of face value of Rs. 10 (Indian Rupees Ten) to Mr. Aalap Natubhai Prajapati, being a member of the promoter group of the Company (the "**Proposed Allottee**") by way of a preferential issue on a private placement basis, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended and other applicable laws, and subject to the approval of regulatory / statutory authorities and the shareholders of the Company ("**Preferential Issue**").





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2. Convening an extraordinary general meeting of the Company on Thursday, April 25, 2024, at 10.00 a.m. through video conferencing or other audio-visual means, to seek necessary approval of the shareholders of the Company, for the Preferential Issue.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/information by listed entities, dated July 13, 2023 ("**SEBI Disclosure Circular**") is set out below at **Annexure - A**.

The meeting commenced at 05.00 p.m. and concluded at 06:00 p.m.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Gujarat Terce Laboratories Limited

Aalap

Prajapati

Aaalap Prajapati

Managing Director

(DIN:- 08088327)

Digital signed by Aalap Prajapati
DN: cn=Aalap Prajapati, o=GUJARAT TERCE LABORATORIES LIMITED, ou=GUJARAT TERCE LABORATORIES LIMITED, email=Aalap.Prajapati@gtll.com, c=IN





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Annexure - A

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully Convertible warrants of the Company ("Warrants").
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 3,71,000 (Three Lakhs Seventy One Thousands) Fully Convertible Warrants ("Warrants"), for an aggregate amount of up to Rs. 1,39,86,700/- (Rupees One Crore Thirty Nine Lakhs Eighty Six Thousand Seven Hundred only)
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	Prajapati Aalap Natubhai





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4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	Prajapati Aalap Natubhai
b)	Post allotment of securities - outcome of the subscription	The Warrants are proposed to be allotted to Prajapati Aalap Natubhai. Details of the shareholding of the Proposed Allottee in the Company, prior to and after the Preferential Issue, are as under:



Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarapura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) • Ph.: 079-48933701
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

CIN:L24100GJ1985PLC007753



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Sr. No.	Particulars	Details	
		Pre-Preferential Issue shareholding percentage of the Proposed Allottee	Post-Allotment of Warrants pursuant to the Preferential Issue
		53,677 (Fifty Thousands Six Hundred Seventy Seven) Equity Shares constituting up to 0.72% of the share capital of the Company	Assumed that 100% warrants would be converted into Equity Shares capital of the Company.
c)	Issue price	Rs. 37.70/- (Rupees Thirty Seven and Paise Seventy Only) per Warrant	
d)	Number of investors	1 (one) investor	
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10 (Indian Rupees Ten), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.	



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