



**GRUH  
FINANCE  
LIMITED**

*We help you build homes*

SEC: 2019:  
September 19, 2019

The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
26th Floor, Dalal Street  
Mumbai – 400 001

**BSE Security Code No: 511288**

Kind Attn. Sr. General Manager – DSC

Dear Sir,

The National Stock Exchange of India Ltd  
“Exchange Plaza”,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**Symbol : GRUH**

Kind Attn: Head - Listing

**Sub: Grant of Stock Options under Employee Stock Option Scheme – 2015 (ESOS-2015)**

In terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that Nomination and Remuneration Committee of Directors of the Company at its meeting held today i.e. on September 19, 2019 has approved the grant of 90,00,000 stock options representing 90,00,000 equity shares of Rs. 2 each of the Company, to eligible employees of the Company, under ESOS-2015.

Details of the grant of stock options are provided herein below:

a)	Brief details of options granted	90,00,000 stock options granted to the eligible employees of the Company.  Each option upon exercise would be entitled for allotment of one equity share of Rs.2 each of the Company
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
c)	Total number of shares covered by these options	90,00,000 equity shares of Rs.2 each of the Company
d)	Pricing formula	The said stock options have been granted at the market price as defined in SEBI (Share Based Employee Benefits) Regulations, 2014.
e)	Options vested	Subject to fulfilling the conditions specified in ESOS-2015, the options would vest after a period of 1 year but within 3 years.
f)	Time within which option may be exercised	The said options vested will have to be exercised within 3 years from the date of vesting.

We request you to kindly note the same and notify your constituents accordingly.

Thanking you,

Yours sincerely,  
For **GRUH FINANCE LIMITED**

**MARCUS LOBO**  
Company Secretary

A subsidiary of HDFC Ltd

**Registered Office:** "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

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CIN : L65923GJ1986PLC008809 - Website : www.gruh.com