



## NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office - 213, 214 & 215, Second Floor, Hub Town Solaries, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.  
Tel.: 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: nationalplastic.com  
CIN: L25200MH1987PLC044707

**November 12, 2020**

To

**Corporate Relationship Department**

**BSE Limited**

P.J Towers, Dalal Street

Mumbai – 400 001.

**Scrip Code – 526616**

**Scrip ID – NATPLAS**

**Sub.: Outcome of Board Meeting held on November 12, 2020 pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 and 30 read with Para a of Part a of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we inform that Board of Directors at its Meeting held today i.e **THURSDAY, NOVEMBER 12, 2020** had inter alia considered:

- a) Approved and taken on record unaudited Financial Results along with Limited Report by the Statutory Auditor of the Company thereon, for the quarter and half year ended September 30, 2020 and declaration in respect of the Limited Review Report with unmodified opinion.

The unaudited Financial Results and the Limited Review Report along with the declaration as aforesaid for the quarter ended September 30, 2020 are enclosed herewith.



The aforesaid meeting commenced at 3.00 P.M. and concluded at 3.30 P.M.

You are requested to take the same on record.

Thanking You.

For **National Plastic Industries Limited**

*Joshi M.N.*

**Mayuri Joshi**

**Company Secretary & Compliance Officer**



Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30<sup>th</sup> September, 2020

	Particulars	For The Quarter Ended On			For The Six Months Ended On		(Rs in Lakhs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2019	30.09.2020	For The Year Ended On
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020
						(Audited)	
1	<b>Income from operations</b>						
	Revenue from operations (Gross)	1,872.48	699.63	2,444.78	5,860.53	2,572.12	13,161.04
	Less : Duties & Taxes Paid	256.02	94.11	292.58	774.06	350.13	1,741.65
	<b>(a) Revenue from operations (Net)</b>	<b>1,616.46</b>	<b>605.53</b>	<b>2,152.20</b>	<b>5,086.47</b>	<b>2,221.99</b>	<b>11,419.39</b>
	(b) Other Income	4.85	3.04	3.28	5.73	7.89	188.73
	<b>Total Income (a+b)</b>	<b>1,621.31</b>	<b>608.57</b>	<b>2,155.48</b>	<b>5,092.20</b>	<b>2,229.88</b>	<b>11,608.12</b>
2	<b>Expenses</b>						
	(a) Cost of Material consumed	880.64	447.63	1,653.71	3,873.37	1,328.27	8,060.35
	(b) Changes in inventories of finished goods, work-in-Stock in trade	126.14	(143.98)	(318.25)	(509.10)	(17.84)	95.91
	(c) Employee benefits expense	134.09	90.25	156.01	302.26	224.35	638.71
	(d) Finance Cost	62.12	71.40	76.65	158.35	133.52	319.27
	(e) Depreciation and amortisation expense	66.58	66.65	71.98	143.12	133.23	287.80
	(f) Other expense	429.24	146.88	501.81	1,012.40	576.12	2,042.87
	<b>Total expenses</b>	<b>1,698.81</b>	<b>678.83</b>	<b>2,141.91</b>	<b>4,980.40</b>	<b>2,377.65</b>	<b>11,444.91</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(77.50)</b>	<b>(70.26)</b>	<b>13.57</b>	<b>111.79</b>	<b>(147.76)</b>	<b>163.21</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary and tax (3 + /- 4)</b>	<b>(77.50)</b>	<b>(70.26)</b>	<b>13.57</b>	<b>111.79</b>	<b>(147.76)</b>	<b>163.21</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 +/- 6)</b>	<b>(77.50)</b>	<b>(70.26)</b>	<b>13.57</b>	<b>111.79</b>	<b>(147.76)</b>	<b>163.21</b>
8	<b>Tax expense</b>	-	-	-	-	-	(48.02)
	Deferred Tax	-	-	-	-	-	(48.02)
	<b>Total</b>	-	-	-	-	-	(48.02)
9	<b>Net Profit / (Loss) for the period (7 +/- 8)</b>	<b>(77.50)</b>	<b>(70.26)</b>	<b>13.57</b>	<b>111.79</b>	<b>(147.76)</b>	<b>211.23</b>
10	<b>Other Comprehensive Income (Not Consider in EPS)</b>						(3.21)
i	Actuarial Loss on defined benefit obligation IND AS 19	-	-	-	-	-	(3.21)
	<b>Other Comprehensive Income</b>	-	-	-	-	-	(3.21)
11	<b>Total Comprehensive Income (9 +/- 10)</b>	<b>(77.50)</b>	<b>(70.26)</b>	<b>13.57</b>	<b>111.79</b>	<b>(147.76)</b>	<b>208.02</b>

12	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>
13.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	(0.85)	(0.77)	0.15	1.22	(1.62)	2.31
	(b) Diluted	(0.85)	(0.77)	0.15	1.22	(1.62)	2.31
13.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	(0.85)	(0.77)	0.15	1.22	(1.62)	2.31
	(b) Diluted	(0.85)	(0.77)	0.15	1.22	(1.62)	2.31

**Notes :-**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12<sup>th</sup> November 2020 and have been subjected to limited review by the statutory auditor of the Company who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on company's website.
- 2 The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (IndAS) notified under section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standard) Rules, 2015.
- 3 The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- 4 The results will be available on the company's website "[www.nationalplastic.com](http://www.nationalplastic.com)" and on the Stock Exchange website of BSE Ltd at "[www.bseindia.com](http://www.bseindia.com)."

**For National Plastic Industries Limited**

**Paresh V. Parekh**  
**Managing Director**  
**DIN 00432673**



Place : Mumbai

Date: 12<sup>th</sup> November 2020

NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE AS ON 30.09.2020

SR NO	DESCRIPTION	AS AT Sep 30th,2020		AS AT Sep 30th,2019	
<b>A.</b>	<b>Cash flow from operating activities</b>				1,11,79,430
	Net profit Before Tax & Extra - Ordinary		-1,47,76,467		
	Adjusted for			1,43,11,987	
	Depreciation	1,33,22,729		5,56,452	
	Gratuity Provision (Net of paid)		-	-14,40,955	
	Prov for Bad debts	1,32,33,451	2,65,56,180	1,56,60,278	2,90,87,762
	Interest Charged (Net)		1,17,79,713		4,02,67,193
	Operating profit before working capital changes				
	Changes in			4,70,26,914	
	Trade Receivables	8,12,58,665		(2,27,64,070)	
	Inventories	(73,94,785)		(1,53,69,167)	
	Loans and advances	(37,59,302)		4,57,000	
	Taxes Paid		-	(48,30,428)	45,20,249
	Trade Payables & Others	(8,12,34,172)	(1,11,29,594)		
	Cash generated from operations		6,50,120		4,47,87,442
	Extra-ordinary items (Deferred revenue Expen.)				4,47,87,442
	Net cash from operating activities		6,50,120		-
				6,50,120	
<b>B.</b>	<b>Cash flow from investing activities</b>				(81,86,195)
	Purchase of fixed assets / C W I P etc		75,30,262		-
	Sale of assets		24,50,000		1,75,134
	Interest Received		1,18,152		
	Net cash used in investing activities		1,00,98,414		(80,11,061)
<b>C.</b>	<b>Cash flow form financing activities</b>				(82,93,587)
	Long Term Borrowings (Net)	3,43,47,226		(1,25,66,442)	
	Short Term Borrowings (Net)	(3,24,21,127)		(1,58,35,413)	
	Interest paid	(1,33,51,603)			
	NET CASH USED IN FINANCING ACTIVITES		(1,14,25,505)		(3,66,95,442)



NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	(6,76,971)	80,939
CASH & CASH EQUIVALENTS-OPENING BALANCE	86,28,851	28,32,360
CASH & CASH EQUIVALENTS- CLOSING BALANCE	79,51,880	29,13,299



*[Handwritten signature]*



# R.S. PRABHU & ASSOCIATES

## CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.  
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

The Board of Directors  
**National Plastic Industries Limited**

### LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of National Plastic Industries Limited (the Company) for the quarter and half year ended 30<sup>th</sup> September 2020, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and initialed by us for identification purpose only. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is



free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.S.Prabhu & Associates.**  
**Chartered Accountants**  
**Firm Regn. No.:127010W**





**CA. Anitha Viswanathan**  
**Partner**  
**ICAI Mem No.113512**  
**Date: 11<sup>th</sup> November, 2020**  
**Place: Mumbai**  
**UDIN: 20113512AAAET2618**