

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads,Opp-Hare Krishna Complex,
B/H Kiran Motors, Ahmedabad-380009 Gujarat

Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

Date: September 30, 2023

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.:Proceedings of 31st Annual General Meeting held on Saturday, 30th September, 2023.
Scrip Symbol: 531327

Dear Sir,

The 31thAnnual General Meeting ('AGM') of the Company was held on Saturday, September 30, 2023 at the Registered Office of the Company at 108-B/109, Sampada Building Mithakhali Six Roads, Opp. Hare Krishna Complex, B/H, Kiran Motors, Ahmedabad -380009.

The Meeting commenced at 12.30 p.m. (IST) and concluded at 01.10 p.m. (IST).

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Proceedings of 31stAnnual General Meeting of the Company.

Please take the same on your record.

Yours Faithfully,
For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR R. CHAUHAN
Managing Director
(DIN: 00841729)

Encl. : Proceedings of 31stAnnual General Meeting.

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads,Opp-Hare Krishna Complex,
B/H Kiran Motors, Ahmedabad-380009 Gujarat

Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

PROCEEDINGS OF 31st ANNUAL GENERAL MEETING OF THE CHARMS INDUSTRIES LIMITED HELD ON SATURDAY, 30THSEPTEMBER, 2023@ 12.30 P.M. AT ITS REGISTERED OFFICE OF THE COMPANY SITUATED AT 108-B/109, SAMPADA BUILDING MITHAKHALI SIX ROADS, OPP. HARE KRISHNA COMPLEX, B/H, KIRAN MOTORS, AHMEDABAD GI 380009 ARE AS FOLLOW:

The Meeting was commenced at 12.30 P.M.

Mr. Harsad Shantilal Gandhi, Chairman & Director of the Company chaired the meeting.

Mr. Shivkumar R. Chauhan, (Managing Director), Mrs. Nehal S. Chauhan (Director), Mr. Parth S. Chauhan (Director) and Mr. Biren Jagdishbhai Thakkar, (CFO) of the Company have attended the meeting.

Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder relationship Committee were present at the Meeting.

Total numbers of shareholders as on the cut-off date i.e. September 23, 2023 were 3332.

Total 19 members including Authorized Representatives, attended the meeting. The Company did not receive any request from members to appoint proxies; therefore no proxies were present on behalf of the members.

Mr. Dileep Panchal, Company Secretary & Compliance Officer of the company has welcomed the Shareholders on behalf of the Chairman in the 31STAnnual General Meeting duly held at the registered office of the Company.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Then after, he introduced all the Directors and invitees present at the meeting. The Shareholders were also informed that the Register of Directors' and Key Managerial Personnel, Register of contracts, Statutory Registers, Proxy Registers, Auditors Report, Secretarial Auditors Report alongwith and all other documents referred to in the Notice are available for inspection for them during the working of hours of the Company .

Thereafter, Company Secretary of the company, continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the 31STAnnual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2023 were taken as read. Also, read out the observations/comments in the Secretarial Auditor's Report and drawn the

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads,Opp-Hare Krishna Complex,
B/H Kiran Motors, Ahmedabad-380009 Gujarat

Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

attention of the members to the Management's Reply thereto, as mentioned in the Board's Report forming part of the Annual Report for the financial year 2022-23.

The Company Secretary informed that the Company had provided remote e-voting facility to the members on resolutions proposed to be considered at the 31st Annual General Meeting from Wednesday, September 27, 2023 (09.00 A.M.) to Friday, September 29, 2023 (5:00 P.M.) and ballot voting at the venue of Annual General Meeting. Further, informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting. To cast their vote in respect of business mentioned in the Notice of 31stAGM. Also further informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.

The Company Secretary informed that the Notice convening AGM was sent to the shareholders through e-mail and the same was also published in the newspapers from time to time.

Thereafter, the Company Secretary read the items of the Businesses to be transacted at the 31st Annual General Meeting as detailed below with the permission of Shareholders;

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2023 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint Director in place of Mrs. Nehalben Shivkumar Chauhan (DIN: 02901331), who retires by rotation and being eligible, offers herself for re-appointment as a Director of the Company.

SPECIAL BUSINESS:

1. To Re-appoint Mr. Shivkumar Raghunandan Chauhan (DIN: 00841729) as a Managing Director of the Company w.e.f. 15th June, 2024, for a period of three years.
2. Considered and approved new set of Memorandum of Association (MoA) of the Company as per Companies Act, 2013.

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads,Opp-Hare Krishna Complex,
B/H Kiran Motors, Ahmedabad-380009 Gujarat
Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

3. Considered and approved new set of Articles of Association (AoA) of the company as per Companies Act, 2013.

CS Vishwas Sharma, Practicing Company Secretary (Membership No.: FCS 12606; CP No: 16942) was appointed as Scrutinizer by Board to conduct the remote e-voting and ballot voting during the 31stAnnual General Meeting in a fair and transparent manner. The combined result of remote e-voting and ballot voting during the 31stAnnual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation and Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Company Secretary thanked to all the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for 31stAnnual General Meeting with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 01.10 P.M. (IST).

Please take the same on your record.

SHIVKUMAR R. CHAUHAN
Managing Director
(DIN: 00841729)