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Date: September 28, 2023

To,
Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 526508

Sub: Proceedings of the 33rd Annual General Meeting (AGM) of the Company held on September 28, 2023.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of the 33rd Annual General Meeting of the Company held on Thursday, September 28, 2023 at 3.00P.M. (IST) through two-way Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Kindly take the above intimation on your record.

Yours faithfully,
For Shahi Shipping Limited


Sarvesh Kumar Shahi
Chairman and Managing Director
(DIN: 00359535)

Encl: as above.

SUMMARY OF PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING OF SHAHI SHIPPING LIMITED HELD ON THURSDAY, SEPTEMBER 28, 2023 AT 3.00P.M. IST THROUGH TWO-WAY VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

A. DATE, TIME AND VENUE OF THE MEETING:

In terms of the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and the latest being 10/2022 dated December 28, 2022 ("MCA Circulars") and Securities and Exchange Board of India (SEBI) vide its SEBI circular SEBI circular no SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with SEBI circular no. SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022, and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars") and other applicable circulars issued in this regard permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility or other audio visual means ('OAVM'), without the physical presence of the Members at a common venue. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 33rd AGM of the Company is being convened and will be conducted through VC/ OAVM. The proceedings of the AGM will be deemed to have been conducted at the Registered Office of the Company at 404, Abhay Steel House, 4th Floor, Baroda Street, Mumbai - 400009, which shall be deemed venue of the AGM.

B. PROCEEDINGS IN BRIEF:

After ascertaining that the requisite number of members were present through two-way VC/OAVM, Mr. Sarvesh Kumar Shahi, Managing Director of the Company presided over the Meeting and welcomed all the members.

The Chairman of the Meeting informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He further informed that the Company had tied up with Linkin Time India Private Limited to provide facility for voting through remote e-voting and Linkin Time India Private Limited have been appointed for providing facilities of e-voting during the AGM and conducting the AGM through VC/ OAVM facility.

The Chairman introduced all the Directors present, Chief Financial Officer, Company Secretary and the Statutory Auditor of the Company.

The Chairman informed to the members that:

In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Members have been provided the facility to exercise their right to vote by electronic means, either through remote e-voting or by e-voting at the AGM.

Members joining the meeting through video conferencing, who have not cast their vote by remote e-voting, may vote through e-voting facility provided by Linkin Time India Private Limited at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

Thereafter, Mr. Sarvesh Kumar Shahi delivered the Chairman's speech at the Annual General Meeting.

Further, with the permission of the members, the Chairman declared that the Notice convening the AGM and the Directors' Report, were taken as read. The Statutory Auditors' Report did not contain any qualifications/adverse remarks, therefore the same was taken as read. Secretarial Audit Report, contained no qualifications/adverse remarks, which were read by the Chairman along with reply/clarifications.

The Chairman informed that none of the Member had registered himself/herself as speaker for the meeting through VC/ OAVM.

Thereafter the Chairman read out the following items of business as per the Notice of 33rd Annual General Meeting dated August 30, 2023 which were to be carried by the members at the meeting:

Sl. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, including the Audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss & Cash Flow Statement for the Year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Appointment of Director in place of Ms. Anjali Shahi (DIN: 03363248), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS:		
3.	To Approval of Related Party Transaction(s)	Ordinary Resolution

The Chairman also informed the members about the following:

- i. The remote e-voting period had commenced on September 25, 2023 at 9.00 a.m. (IST) and ended on September 27, 2023 at 5.00 p.m. (IST).
- ii. The Company had provided a facility to the members to cast their votes electronically. Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed.
- iii. The Company has appointed Mr. Gaurang Shah, Practicing Company Secretary of M/s. GMS & Co., Company Secretaries, as Scrutinizer to conduct the process in a fair and transparent manner.


Thereafter, the Chairman announced that all the business set out in the Notice of the meeting had been concluded. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.evergreentextiles.in and will be simultaneously be communicated to the Stock Exchange within 48 hours from the conclusion of the AGM.

The Chairman on behalf of the Board thanked the Shareholders for attending and participating at the AGM.

The 33rd Annual General Meeting of the Company concluded at 3.22 p.m. (IST).

Yours faithfully,

For Shahi Shipping Limited


Saryesh Kumar Shahi
Chairman and Managing Director
(DIN: 00359535)

