

April 23, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

BSE Scrip Code: 532636

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051
NSE Symbol: IIFL

Subject: Commencement of Special Audit as Directed by RBI

Dear Sir/Madam,

In compliance with the requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the special audit directed by the Reserve Bank of India (RBI) has commenced as of today, April 23, 2024.

This follows the RBI's embargo dated March 4, 2024 which suspended the disbursement of new gold loans by our company until the satisfactory completion of the said audit. This measure was part of RBI's supervisory action over concerns related to certain loan disbursement practices.

We are committed to extending full cooperation to the special audit team to ensure a comprehensive and thorough audit.

We shall continue to keep the stock exchanges and all relevant stakeholders informed about material developments if any related to the progress of the audit and adhering to regulatory guidelines and ensuring complete transparency.

Thank you for your continued cooperation.

Your faithfully,
For **IIFL Finance Limited**

Mauli Agarwal
Company Secretary & Compliance Officer

Email Id: csteam@iifl.com

Place: Mumbai