

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Date: October 9, 2020

**Sub: Compliance Certificate in terms of Regulation 7(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

**Ref: Scrip code 539113**

We do hereby certify and confirm in terms of Regulation 7(2) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 that all activities in relation to share transfer facility are maintained by Company's Registrar and Share Transfer Agent (Category-I), M/S Alankit Assignments limited, having Registered office at 205-208, Anarkali Complex Jhandewalan Extension, New Delhi, Sebi Regn No. INR000002532.

This Certificate is being issued in compliance with the provisions of Regulation 7(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for the half year ended as on September 2020.

For **PAUL MERCHANTS LIMITED**

For **ALANKIT ASSIGNMENTS LTD.**

**(HARDAM SINGH)**  
**COMPANY SECRETARY CUM**  
**COMPLIANCE OFFICER**  
**FCS 5046**

**ABHINAV Kumar Agrawal**  
**(Deputy General Manager)**