



HMA AGRO INDUSTRIES LTD.

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

CIN No. : L74110UP2008PLC034977

Date: May 31, 2024

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Press Release for the Quarter and Year ended 31.03.2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed herewith copy of press release issued by the Company dated **May 30, 2024**.

You are requested to take the above intimation on record and acknowledge the receipt.

Thanking You

**Yours Faithfully,
For HMA Agro Industries Limited**

**Nikhil Sundrani
Company Secretary and Compliance Officer**

Registered Office : 18A/5/3, Taj View Crossing, Fatehabad Road, Agra-282001 U.P. (INDIA)
E-mail : cs@hmaagro.com, gulzeb@hmagroup.co, hmafrozen@rediffmail.com
Website : www.hmagroup.co
Mob. : +91-8979624081, +91-7895622222

EARNINGS RELEASE Q4-FY 24 & Year Ended-FY24

HMA Announces Financial Performance for the Year Ended 31st March, 2024

[HMA Agro Industries Limited] Announces Significant Increase in Revenue for FY 2023-2024

[Agra, 30.05.2024] – [HMA Agro Industries Limited is pleased to announce its financial results for the fiscal year ending March 2024. The company has achieved a remarkable increase in revenue, demonstrating robust growth and resilience amidst challenging market conditions.

Financial Highlights:

• **Consolidated Basis:**

Revenue increased from ₹32,092.19 million in March 2023 to ₹48,132.90 million in March 2024, representing a significant 49.98% growth.

• **Standalone Basis:**

Revenue grew from ₹31,255.53 million in March 2023 to ₹46,650.53 million in March 2024, an impressive 49.25% increase.

Quarter-on-Quarter (Q-o-Q) Performance:

• **Consolidated Basis:**

Revenue for the last quarter of March 2023 rose from ₹8,387.39 million to ₹13,901.40 million in the March 2024 quarter, marking a substantial 65.74% increase.

• **Standalone Basis:**

Revenue for the last quarter of March 2023 increased from ₹8,809.73 million to ₹13,174.05 million in the March 2024 quarter, a significant 49.54% growth.

Profit Margin Analysis:

Despite the impressive revenue growth, the company experienced a decline in profit margins. This downturn is attributed to the increased domestic prices of raw materials and the impact of the Red Sea crisis. However, the management remains optimistic about the future and anticipates an improvement in profit margins as international conditions stabilize.

Management Statement:

Mr. [Gulzeb Ahmed], [CFO], commented on the financial results:

First and foremost, we would like to extend our heartfelt gratitude to all our investors. Your trust and support have been instrumental in our successful entry into the capital market this year. This milestone has not only brought us good fortune but also significantly boosted our market share, leading to a notable increase in our revenue.

Our company has worked diligently to establish a solid reputation on the international stage. Despite of global economic environment posed significant challenges, including rising raw material costs and geopolitical tensions, our team has demonstrated exceptional capability in navigating these obstacles and achieved commendable performance throughout the year.

Looking ahead, we are optimistic about our growth prospects. We believe that our strategic initiatives, coupled with our unwavering commitment to excellence, will drive continued success in the coming years. We remain dedicated to creating value for our stakeholders and are confident in our ability to navigate future challenges and seize emerging opportunities.

We are committed to optimizing our operations and exploring innovative solutions to enhance our profitability. As we move forward, we are confident that our strategic investments and focused execution will drive sustainable growth and deliver long-term value to our stakeholders."

Thank you once again for your unwavering support. We look forward to continuing our journey together and achieving new heights of success.