



# VARDHMAN INDUSTRIES LIMITED

(Govt. of India Recognised Two Star Export House)

Administrative Office : G.T. Road, Sahnewal, Ludhiana- 141 120 (INDIA)

Phones: +91-161-2511412, 2511413, Fax : +91-161-2511414

E-mail: vardhman@vallabhgroup.com CIN: L74899DL1984PLC019492

Ref: VI: BSE: 2019-20  
December 16, 2019

## DGM-Dept. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Fort, Mumbai - 400001

**Scribe Code: 513534**

**Re: Intimation pursuant to Regulation 30 Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations") - Record Date for suspending trading of the Equity Shares of the Company for Delisting.**

Dear Sir,

We refer to our earlier intimation dated December 14, 2019 and in this regard, we hereby inform you that, pursuant to the provisions of Regulation 30 and Regulation 42 (2) of the LODR Regulations, Friday, December 27, 2019 has been fixed as the record date for identification of existing shareholders for delisting of the equity shares of the Company in accordance with Regulation 3(3)(a) of the SEBI (Delisting of Equity Shares) Regulations, 2009 and pursuant to the resolution plan submitted by JSW Steel Limited (Resolution Applicant) and as approved by the committee of creditors of the Company (Resolution Plan) and the Hon'ble National Company Law Tribunal, Principal Bench (at New Delhi) (NCLT) and the Hon'ble National Company Law Appellate Tribunal (NCLAT) ("**Record Date**").

As per the Resolution Plan, the Company shall be delisted in accordance with Regulation 3(3)(a) of the SEBI (Delisting of Equity Shares) Regulations, 2009 (as amended from time to time) and as per the specific procedure laid down under the resolution plan submitted by JSW Steel Limited ("JSWSL") and approved by the Hon'ble National Company Law Tribunal, Principal Bench (at New Delhi) (NCLT) (vide Para 6(i) on page 8 of order dated December 19, 2018 of the Hon'ble NCLT).

Pursuant to the provisions of Regulation 3(3) of the SEBI (Delisting of Equity Shares) Regulations, 2009, we further inform you that upon implementation of the resolution plan, the Company shall be delisted in accordance with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009.

Since the liquidation value payable to the existing shareholders of the Company as determined under regulation 35 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 after paying off dues in the order of priority as defined under section 53 of the Insolvency and Bankruptcy Code, 2016 is NIL the entire existing shareholding of VIL shall stand reduced to NIL by way of a capital reduction upon implementation of the resolution Plan with effect from the "Effective Date" (within 30 days from the date of issuance of the Order of NCLAT i.e. December 13, 2019 (This is as per Para



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6(ii) on page 8 of the order dated December 19, 2018 of Hon'ble NCLT and para 7 of the order of the NCLAT dated December 11, 2019).

This is for your information, record and further actions.

Yours faithfully,

For **VARDHMAN INDUSTRIES LIMITED**

**Kaustubh Kulkarni**

**Director**

**DIN 08246083**

**CC:**

<b>National Securities Depository Limited</b> Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013	<b>Central Depository Services (India) Limited</b> Marathon Futurex, A-Wing, 25th Floor, NM Joshi Marg, Lower Parel, Mumbai 400013
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