

06th April, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received two Order copies from the Office of the Assistant Commissioner of State Tax, Chengalpattu Assessment Circle, GST dated 30th March 2024 imposing a penalty of Rs. 60,76,276 and Rs.22,58,690 for the financial year 2018-2019 and 2019-2020 respectively. The orders are issued for alleged non-compliance of applicable provisions with respect to reverse charge mechanism and excess input tax credit claimed under Section 73 and 74 of TNGST Act, 2017.

Based on the Company’s assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority levels does not reasonably expect the said orders to have any material financial impact on the Company.

The said Orders dated 30th March 2024, was noticed by the Company on 5th April, 2024 at 5:25 P.M. upon verification of the official portal.

The details of the said orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as Annexure A and B.

This intimation is also being uploaded on the Company's website
<https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Asst. Company Secretary & Compliance Officer

Membership No. A32339

ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	Office of the Assistant Commissioner of State Tax, Chengalpattu Assessment Circle, GST, Tamil Nadu
2.	Nature and details of the actions taken, initiated or orders passed	The Company has received an Order imposing a penalty of Rs. 60,76,276 for the financial year 2018-2019 on alleged non-compliance of applicable provisions with respect to reverse charge mechanism and excess input tax credit claimed under Section 73 of TNGST Act, 2017.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The order dated 30th March 2024, was noticed by the Company on 5th April, 2024 at 5:25 P.M. upon verification of the official portal.
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority levels and does not reasonably expect the said orders to have any material financial impact on the Company.

ANNEXURE B

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	Office of the Assistant Commissioner of State Tax, Chengalpattu Assessment Circle, GST, Tamil Nadu
2.	Nature and details of the actions taken, initiated or orders passed	The Company has received an Order imposing a penalty of Rs. 22,58,690 for the financial year 2019-2020 on alleged non-compliance of applicable provisions with respect to reverse charge mechanism under Section 74 of TNGST Act, 2017.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The order dated 30th March 2024, was noticed by the Company on 5th April, 2024 at 5:25 P.M. upon verification of the official portal.
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority levels and does not reasonably expect the said orders to have any material financial impact on the Company.