

**TO WHOMSOEVER IT MAY CONCERN**

Cox & Kings Financial Service Limited (Corporate Identification Number U74999MH2016PLC289073) was incorporated on December 29, 2016 as a public limited company under the provisions of the Companies Act, 2013 under the name and style of 'Cox & Kings Financial Services Limited' by the Registrar of Companies, Maharashtra, located at Mumbai ("RoC"). Consequent to change of name from 'Cox & Kings Financial Services Limited' to 'Cox & Kings Financial Service Limited', a fresh certificate of incorporation dated February 17, 2017 was issued by RoC. CKFSL is promoted by the Cox & Kings group which owns 19% in CKFSL.


The Hon'ble National Company Law Tribunal (NCLT) vide it's order dated August 2, 2018 sanctioned the scheme of arrangement ('Scheme') for demerger of the foreign exchange division of Cox and Kings Ltd (CKL) into a separate entity - Cox & Kings Financial Service Limited ('CKFSL') w.e.f April 1, 2017. The Foreign Exchange business was started in the year 2006 when Cox & Kings Limited was issued the Money Changing License. On 11<sup>th</sup> April 2018, CKFSL got listed on National Stock Exchange of India Limited and BSE Limited.

The Company is also registered with RBI as an NBFC and AD Category II Dealer. Currently, the Company has made an application for voluntary surrender of NBFC License to the RBI with effect from 13<sup>th</sup> September 2019. The Company not being able to pay the Bank dues and became a Non-Performing Asset in the month of October 2019.

Due to the resignation of the Directors, the minimum number of Directors on the Board fell below the prescribed level. Thus, the Composition of the Board is not in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time. Therefore, the Company is unable to convene a Board Meeting for approval of Quarterly Unaudited Financial Results for the quarter ended September 30, 2019.

This is for the information of the public at large and all the Regulators, Banks etc in association with the Company.

For Cox & Kings Financial Service Limited

  
Ajay Ajit Peter Kerkar  
Director  
DIN: 00202891

