



Date: May 11, 2024

Corporate Relations Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra - Kurla Complex,
Dalal Street, Mumbai - 400 001	Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

<u>Sub:</u> <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ("Listing Regulations")</u>

Further to our intimation dated February 27, 2024 and pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) read with SEBI Circular dated July 13, 2023, please note the Income Tax Department has filed appeal against the Company for the orders passed by Commissioner of Income Tax (Appeals) (Order No. ITBA/NFAC/S/250/2023-24/1061511803(1) for AY 2016-17; Order No. ITBA/NFAC/S/250/2023-24/1061513283(1) for AY 2017-18; Order No. ITBA/NFAC/S/250/2023-24/1061513283(1) for AY 2017-18; Order No. ITBA/NFAC/S/250/2023-24/1061515283(1) for AY 2018-19) dated February 26, 2024 which were partly in favour of the Company. The details of Appeal filed by Income Tax Department are as follow:

- 1. For the A.Y. 2016-17, the aforementioned order has allowed five (5) out of seven (7) grounds in favour of the Company with amount involving Rs. 4,68,68,325/- and remaining two (2) grounds have been referred back to Assessing Officer for verification purpose with amount involving Rs. 88,14,355/-. Aggrieved by the said order, the Assistant Commissioner of Income Tax, New Delhi has filed an appeal before Hon'ble Income Tax Apellate Tribunal Bench, Delhi on all 7 grounds on April 19, 2024 involving total amount of Rs. 5,56,82,680/- and communication of said appeal is received by Company on May 10, 2024
- 2. For the A.Y. 2017-18, the aforementioned order has allowed four (4) out of six (6) grounds in favour of the Company with amount involving Rs. 3,45,90,621/- and two (2) grounds have been referred back to Assessing Officer for verification purpose with amount involving Rs 84,67,974/-. Aggrieved by the said order, the Assistant Commissioner of Income Tax, New Delhi has filed an appeal before Hon'ble Income



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Tax Apellate Tribunal Bench, Delhi on all 6 grounds on April 19, 2024 involving total amount of Rs. 4,30,58,595/- and communication of said appeal is received by Company on May 10, 2024.

3. For the A.Y. 2018-19, the aforementioned order has allowed four (4) out of five (5) grounds in favour of the Company with amount involving Rs. 12,46,14,878/- and remaining one (1) ground with amount involving Rs.1,52,42,500/- was dismissed for which company filed appeal on March 30, 2024 before Hon'ble Income Tax Appellate Tribunal, Delhi. Also, the Assistant Commissioner of Income Tax, New Delhi has filed an appeal before Hon'ble Income Tax Appellate Tribunal Bench, Delhi on 3 grounds out of 4 decided in favour of the Company on April 19, 2024 involving total amount of Rs 12,43,38,323/- and communication of said appeal is received by Company on May 10, 2024.

Any financial, operational or other implication will be determinable after the disposal of appeal proceedings initiated by the department. Any further update in this connection will be submitted to the Stock Exchanges in due course.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal) Group Head – Secretarial & Company Secretary & Compliance Officer Email ID: ashish.sabharwal@intoday.com

