

March 30, 2024

To

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400051 **BSE Limited** 

Department of Corporate Services/Listing

Phiroze Jeejeeboy Towers,

Dalal Street, Fort, Mumbai - 400001

SYMBOL: POLICYBZR SCRIP CODE: 543390

<u>Sub:</u> <u>Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby submit the disclosure regarding the Order passed by the National Faceless Assessment Centre (as National Faceless Penalty Centre)- Assessment Unit, Income Tax Department.

The details of the Order as required under Regulation 30 of the SEBI LODR are given below:

Name of the Authority	National Faceless Assessment Centre (as National
	Faceless Penalty Centre) - Assessment Unit, Income
	Tax Department
Nature and details of the action(s) taken,	Intimation of Order under section 271(1)(c) of the
initiated or order(s) passed	Income Tax Act, 1961 levying penalty of
2	Rs. 16,69,04,389/-
Date of receipt of direction or order, including	March 29, 2024
any ad-interim or interim orders, or any other	
communication from the authority	
Details of the violation(s)/contravention(s)	Penalty for tax on share premium received from well-
committed or alleged to be committed	known Investment Houses during Series D investment
	towards the share capital in the Company during the
	financial year 2015-16. The penalty order seems
	premature as the quantum appeal is still pending with
	Income Tax Appellate Tribunal. The Company shall
	file an appeal against the penalty order.
Impact on financial, operation or other activities	None - There is no material impact on financials,
of the listed entity, quantifiable in monetary	operations or other activities of the Company
terms to the extent possible	

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you

Yours Sincerely,

For PB Fintech Limited

**Bhasker Joshi Company Secretary and Compliance Officer** 







