

HUDCO/CS/SE/2020

12<sup>th</sup> November, 2020

**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
**Scrip Code- 540530**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai- 400051**  
**NSE Symbol- HUDCO**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir/ Ma'am,


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation on the financial results of the Company for the quarter & half year ended 30<sup>th</sup> September, 2020.

A copy of the Presentation on the financial results is being made available on HUDCO website i.e. [www.hudco.org](http://www.hudco.org) (Home>>Investors>>Financial Results>>Investors Presentation).

This is for your information and dissemination.

धन्यवाद

भवदीय



हरीश कुमार शर्मा  
कंपनी सेक्रेटरी एंड कंप्लायंस अफसर  
हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि.

Encl.: As above



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड ( भारत सरकार का उपक्रम )  
कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003  
दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी  
वेबसाईट : [www.hudco.org](http://www.hudco.org), सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF  
**Housing & Urban Development Corporation Ltd.**, (A Govt. of India Enterprise)  
Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003  
Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company  
website : [www.hudco.org](http://www.hudco.org) CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



**Profitability with Social Justice**

# HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)

An ISO 9001:2015 Certified Company

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## INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q2/HALF YEAR FY 2020 - 21 (STANDALONE)



*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

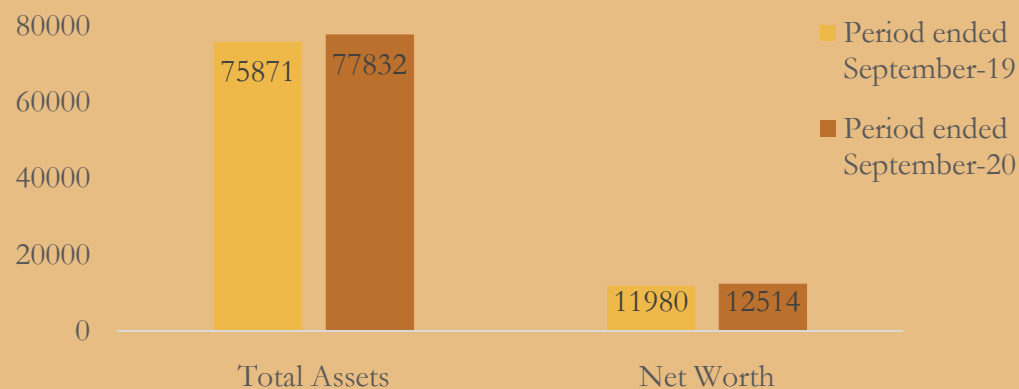
Note: The images used herein are of the Projects financed by HUDCO.

# FINANCIAL HIGHLIGHTS

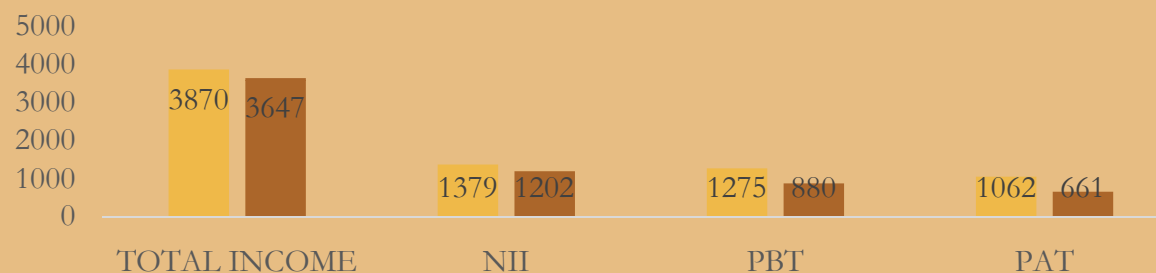
(Amount in ₹ Crore)



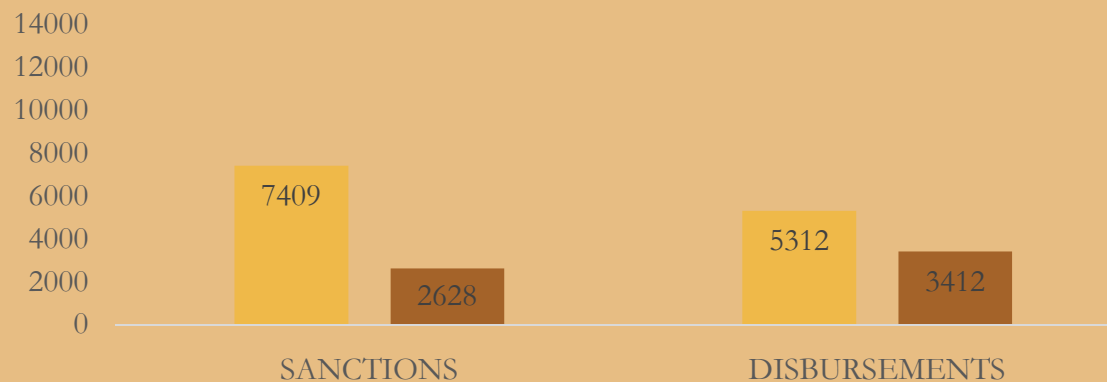
## Balance Sheet



## Income Statement



## Business



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# SANCTIONS - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise	Financial Year 20-21		Financial Year 19-20				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Housing	16.40	-	3,731.26	40.00	19.00	-	16.40	3,790.26	27,123.00
	1.13%	-	29.97%	48.39%	0.59%	-	0.62%	19.01%	78.73%
Urban Infrastructure	1,434.93	1,171.00	8,704.70	40.00	3,173.00	4,206.00	2,605.93	16,123.70	7,196.00
	98.54%	99.91%	69.92%	48.39%	99.22%	99.88%	99.15%	80.85%	20.89%
HUDCO Niwas	4.86	1.04	13.90	2.66	6.00	5.00	5.90	27.56	133.00
	0.33%	0.09%	0.11%	3.22%	0.19%	0.12%	0.23%	0.14%	0.39%
<b>Total</b>	<b>1,456.19</b>	<b>1,172.04</b>	<b>12,449.86</b>	<b>82.66</b>	<b>3,198.00</b>	<b>4,211.00</b>	<b>2,628.23</b>	<b>19,941.52</b>	<b>34,452.00</b>

\* Figures for the half year only

# DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 20-21		Financial Year 19-20				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
<b>Housing</b>	<b>30.38</b>	<b>2,200.00</b>	<b>2,301.07</b>	<b>338.08</b>	<b>282.26</b>	<b>2,062.15</b>	<b>2,230.38</b>	<b>4,983.56</b>	<b>27,387.26</b>
	2.70%	96.29%	56.00%	48.23%	19.16%	53.12%	65.38%	49.23%	88.32%
<b>Urban Infrastructure</b>	<b>1,092.39</b>	<b>81.84</b>	<b>1,803.59</b>	<b>360.14</b>	<b>1,186.50</b>	<b>1,772.22</b>	<b>1,174.23</b>	<b>5,122.45</b>	<b>3,594.05</b>
	96.93%	3.58%	43.90%	51.38%	80.53%	46.17%	34.42%	50.61%	11.59%
<b>HUDCO Niwas</b>	<b>4.27</b>	<b>2.92</b>	<b>3.97</b>	<b>2.74</b>	<b>4.63</b>	<b>4.48</b>	<b>7.19</b>	<b>15.82</b>	<b>27.29</b>
	0.37%	0.13%	0.10%	0.39%	0.31%	0.11%	0.20%	0.16%	0.09%
<b>Total</b>	<b>1,127.04</b>	<b>2,284.76</b>	<b>4,108.63</b>	<b>700.96</b>	<b>1,473.39</b>	<b>3,838.85</b>	<b>3,411.80</b>	<b>10,121.83</b>	<b>31,008.60</b>

\* Figures for the half year only

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# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 20-21		Financial Year 19-20				For the Financial Year		
		Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Housing	Social Housing	-	2,200.00	2,111.25	318.08	282.26	2,051.50	2,200.00	4,763.09	27,023.59
		-	96.29%	51.39%	45.38%	98.39%	53.44%	64.48%	47.06%	87.15%
	Residential Real Estate	30.38	-	189.82	20.00	-	10.65	30.38	220.47	363.67
		2.70%	-	4.62%	2.85%	-	0.28%	0.89%	2.18%	1.17%
	HUDCO Niwas	4.27	2.92	3.97	2.74	4.63	4.48	7.19	15.82	27.29
	0.38%	0.13%	0.10%	0.39%	1.61%	0.11%	0.21%	0.15%	0.09%	
	<b>Total (A)</b>	<b>34.65</b>	<b>2,202.92</b>	<b>2,305.04</b>	<b>340.82</b>	<b>286.89</b>	<b>2,066.63</b>	<b>2,237.57</b>	<b>4,999.38</b>	<b>27,414.55</b>
Urban Infrastructure	Water Supply & sewerage drainage	521.29	4.20	466.08	20.38	353.36	766.47	525.49	1,606.29	1,256.95
		46.25%	0.18%	11.34%	2.91%	29.78%	19.97%	15.40%	15.87%	4.05%
	Road and Transport	559.12	47.89	1,147.09	333.66	794.38	177.42	607.01	2,452.55	1,721.43
		49.61%	2.10%	27.92%	47.60%	66.95%	4.62%	17.79%	24.23%	5.55%
	Power	-	-	-	-	-	750.00	-	750.00	250.00
		-	-	-	-	-	19.54%	-	7.41%	0.81%
	Emerging Sector & commercial Infra	11.98	29.75	190.42	6.10	38.76	78.33	41.73	313.61	51.24
		1.06%	1.30%	4.63%	0.87%	3.27%	2.04%	1.22%	3.10%	0.17%
Social Infra and Others	-	-	-	-	-	-	-	-	-	314.43
	-	-	-	-	-	-	-	-	-	1.01%
	<b>Total (B)</b>	<b>1,092.39</b>	<b>81.84</b>	<b>1,803.59</b>	<b>360.14</b>	<b>1,186.50</b>	<b>1,772.22</b>	<b>1,174.23</b>	<b>5,122.45</b>	<b>3,594.05</b>
<b>Grand Total (A+B)</b>		<b>1,127.04</b>	<b>2,284.76</b>	<b>4,108.63</b>	<b>700.96</b>	<b>1,473.39</b>	<b>3,838.85</b>	<b>3411.80</b>	<b>10,121.83</b>	<b>31,008.60</b>

\* Figures for the half year only

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# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 20-21		Financial Year 19-20				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Government Agencies	75,341.62	75,333.26	73,722.00	71,420.98	72,879.27	72,627.93	75,163.97	73,722.00	70,050.31
	96.37%	96.36%	96.29%	96.13%	95.72%	95.70%	96.14%	96.29%	95.53%
Private	2,840.30	2,846.26	2,843.44	2,873.34	3,259.38	3,263.06	3,017.95	2,843.44	3,275.18
	3.63%	3.64%	3.71%	3.87%	4.28%	4.30%	3.86%	3.71%	4.47%
<b>Total</b>	<b>78,181.92</b>	<b>78,179.52</b>	<b>76,565.44</b>	<b>74,294.32</b>	<b>76,138.65</b>	<b>75,890.99</b>	<b>78,181.92</b>	<b>76,565.44</b>	<b>73,325.49</b>
Housing	45,527.63	45,867.59	43,972.91	42,287.48	42,464.56	42,603.54	45,527.63	43,972.91	41,076.50
	58.23%	58.67%	57.43%	56.92%	55.77%	56.14%	58.23%	57.43%	56.02%
Urban Infrastructure	32,356.33	32,009.42	32,286.42	31,491.50	33,148.83	32,753.24	32,356.33	32,286.42	31,706.29
	41.39%	40.94%	42.17%	42.39%	43.54%	43.16%	41.39%	42.17%	43.24%
HUDCO Niwas	297.96	302.51	306.11	515.34	525.26	534.21	297.96	306.11	542.70
	0.38%	0.39%	0.40%	0.69%	0.69%	0.70%	0.38%	0.40%	0.74%
<b>Total</b>	<b>78,181.92</b>	<b>78,179.52</b>	<b>76,565.44</b>	<b>74,294.32</b>	<b>76,138.65</b>	<b>75,890.99</b>	<b>78,181.92</b>	<b>76,565.44</b>	<b>73,325.49</b>

\* Figures for the half year only

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# DETAILS OF BORROWINGS



(Amount in ₹ Crore)

Particulars	Financial Year 20-21		Financial Year 19-20				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2020-21^	2019-20	2018-19
Tax Free Bonds	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47
	28.16%	27.76%	28.27%	29.43%	28.57%	28.27%	28.16%	28.27%	29.03%
Taxable Bonds@	39,001.84	38,601.84	35,468.74	36,768.74	37,480.39	33,670.39	39,001.84	35,468.74	32,116.66
	63.17%	61.64%	57.67%	62.22%	61.57%	54.73%	63.17%	57.67%	53.62%
Refinance from NHB/IIFCL	2,866.59	3,522.24	4,082.64	3,199.17	3,358.40	4,989.66	2,866.59	4,082.64	4,123.92
	4.65%	5.62%	6.64%	5.41%	5.52%	8.11%	4.65%	6.64%	6.88%
Public Deposits	74.39	117.85	168.61	174.92	203.40	262.62	74.39	168.61	289.62
	0.12%	0.19%	0.27%	0.30%	0.34%	0.43%	0.12%	0.27%	0.48%
Foreign Currency Borrowings	288.68	312.51	340.03	341.61	365.82	375.87	288.68	340.03	398.79
	0.47%	0.50%	0.55%	0.58%	0.60%	0.61%	0.47%	0.55%	0.67%
Banks *#	618.65	1,184.75	2,850.17	217.07	976.57	2,854.85	618.65	2,850.17	3,347.66
	1.00%	1.89%	4.63%	0.37%	1.60%	4.64%	1.00%	4.63%	5.59%
FCL/FCTL/FCNR(B) (Loan from Banks)	-	-	-	-	-	-	-	-	436.30
	-	-	-	-	-	-	-	-	0.73%
Commercial papers#	1,500.00	1,500.00	1,200.00	1,000.00	1,100.00	1,975.00	1,500.00	1,200.00	1,800.00
	2.43%	2.40%	1.95%	1.69%	1.81%	3.21%	2.43%	1.95%	3.00%
<b>Total</b>	<b>61,738.62</b>	<b>62,627.66</b>	<b>61,498.66</b>	<b>59,089.98</b>	<b>60,873.05</b>	<b>61,516.86</b>	<b>61,738.62</b>	<b>61,498.66</b>	<b>59,901.42</b>
<b>Average Cost of Funds</b>	<b>7.67%</b>	<b>7.69%</b>	<b>7.80%</b>	<b>7.90%</b>	<b>7.90%</b>	<b>7.99%</b>	<b>7.67%</b>	<b>7.80%</b>	<b>8.04%</b>

Note: Represents amount outstanding at quarter/half year/year end and does not include IND-AS adjustments.

\* Includes Working Capital Demand Loans and Short-term Loans.

# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Half Year/Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

^Figures for the half year only

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# FUNDS RAISED DURING THE YEAR

(Amount in ₹ Crore)

Particulars	Financial Year 20-21		Financial Year 19-20				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2020-21 <sup>^</sup>	2019-20	2018-19
Taxable Bonds	800.00	4,610.00	1,400.00	-	3,810.00	2,485.00	5,410.00	7,695.00	24,010.00
Refinance from NHB/IIFCL	-	-	1,294.00	-	-	1,000.00	-	2,294.00	1,500.00
Public Deposits	-	-	-	-	-	2.81	-	2.81	95.17
Banks * #	594.15	1,160.25	2,820.00	186.88	441.00	1,400.27	594.15	2,820.00	3,306.63
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	-	-	-	-	436.30
Commercial papers #	-	1,500.00	1,200.00	1,000.00	1,100.00	1,975.00	1,500.00	1,200.00	1,800.00
<b>Total</b>	<b>1,394.15</b>	<b>7,270.25</b>	<b>6,714.00</b>	<b>1,186.88</b>	<b>5,351.00</b>	<b>6,863.08</b>	<b>7,504.15</b>	<b>14,011.81</b>	<b>31,148.10</b>
<b>Average Cost of Funds</b>	<b>4.98%</b>	<b>5.67%</b>	<b>6.32%</b>	<b>5.42%</b>	<b>6.81%</b>	<b>7.53%</b>	<b>5.65%</b>	<b>6.81%</b>	<b>8.36%</b>

Note: Represents amount raised during the year and does not include IND-AS adjustments.

\* Includes Working Capital Demand Loans/Short-term Loans only.

# Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Qtr/Half Year/Year end are considered as part of Funds raised during the Year.

<sup>^</sup> Figures for the half year only

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# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	September, 2020		September, 2019	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	73,759.13	94.34	72,794.25	95.61
II.	Stage 2	1,131.19	1.45	148.05	0.19
III.	Stage 3	3,291.59	4.21	3,196.23	4.20
	<b>Total</b>	<b>78,181.91</b>	<b>100</b>	<b>76,138.53</b>	<b>100</b>
	<b>Total ECL (₹ in Crore)</b>	<b>3174.50</b>		<b>2,908.87</b>	
	<b>Gross NPA (%)</b>	<b>4.21</b>		<b>4.20</b>	
	<b>Net NPA (%)</b>	<b>0.49</b>		<b>0.39</b>	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

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# FINANCIAL STATEMENTS



(Amount in Rs. Crore)

Particulars	Quarter Ended		Half Year Ended	
	30th September, 2020 (Reviewed)	30th September, 2019 (Reviewed)	30th September, 2020 (Reviewed)	30th September, 2019 (Reviewed)
<b>Income:</b>				
- Revenue from Operations	1,856.78	2,044.73	3,630.69	3,851.22
- Other Income	8.72	9.06	16.60	18.76
<b>Total Income (1)</b>	<b>1,865.50</b>	<b>2,053.79</b>	<b>3,647.29</b>	<b>3,869.98</b>
<b>Expenses:</b>				
- Finance Cost	1,202.39	1,245.17	2,402.97	2,456.00
- Employee Benefit Expenses	48.96	57.68	99.12	109.30
- Other Expenses	14.36	20.82	25.20	40.84
- Corporate Social Responsibilities	0.79	3.29	1.87	-
- Depreciation and Amortisation	2.32	1.47	3.51	2.74
- Provision and loan losses	(12.29)	(35.41)	234.77	(30.29)
Net Loss on Fair Value changes	-	1.03	-	16.31
<b>Total Expenses (2)</b>	<b>1,256.53</b>	<b>1,294.05</b>	<b>2,767.44</b>	<b>2,594.90</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>608.97</b>	<b>759.74</b>	<b>879.85</b>	<b>1,275.08</b>
<b>Tax Expense (4)</b>	<b>151.68</b>	33.90	219.13	213.56
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>457.29</b>	<b>725.84</b>	<b>660.72</b>	<b>1,061.52</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(14.98)</b>	<b>(6.52)</b>	<b>(19.29)</b>	<b>(7.12)</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>442.31</b>	<b>719.32</b>	<b>641.43</b>	<b>1,054.40</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	2.28	3.63	3.30	5.30
- Diluted	2.28	3.63	3.30	5.30
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>

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# KEY INDICATORS



Particulars	Quarter Ended	
	September, 2020	September, 2019
Yield on Loan (%) (Annualised)	9.67%	10.69%
Cost of Funds (%) (Annualised)	7.80%	8.06%
Interest Spread (%)	1.87%	2.63%
Net Interest Margin (%) (Annualised)	3.23% (4.27% Without EBR)	3.85% (5.03% Without EBR)
Interest Coverage Ratio (times)	1.37	1.52
Debt Equity Ratio (times)	4.93	5.08
Net Worth (INR Crore)	12,514.49	11,980.14
Average Net Worth (INR Crore)	12,428.99	11,468.00
Book Value in INR per Share of INR 10	62.51	59.84
Earning per Share (EPS) in INR (Non-Annualised)	3.30	5.30

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt service coverage ratio is calculated by dividing Earnings before interest and tax by finance cost & principal repayment.
7. Debt equity ratio is calculated by dividing total debt by equity.

# SHAREHOLDING PATTERN



Particulars	30 <sup>th</sup> September, 2020 %	30 <sup>th</sup> October, 2020 %
President of India	89.81%	89.81%
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.03%	0.07%
Resident Individual/ Employees	6.68%	6.63%
Mutual fund/ AIF	0.56%	0.56%
Nationalized Banks/ Other Banks/ Indian FI	0.12%	0.12%
Domestic Companies	0.35%	0.36%
Insurance companies	1.83%	1.83%
NRI Non REP/ NRI REP	0.21%	0.22%
Clearing members	0.03%	0.03%
Trust	-	-
HUF	0.38%	0.37%
Total	100.00	100.00

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# Thank You

**Disclaimer:**

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

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