

# HAP | Hatsun Agro Product Limited

CIN: L15499TN1986PLC012747

**Registered Office:**

No.41 (49), Janakiram Colony Main Road, Janakiram Colony,  
Arubbakkam, Chennai - 600 106, Tamil Nadu.  
E: info@hap.in | www.hap.in | Landline & Fax : 044 4796 1124

**Corporate Office:**

Plot No 14, TNHB, TN Housing Board 'A' Road,  
Sholinganallur, Chennai - 600 119, Tamil Nadu.  
E: info@hap.in | www.hap.in | P: +91 442450 1622 | F: +91 44 2450 1422

**HAPL\SEC\21\2024-25**

**May 15, 2024**

**BSE Limited  
Corporate Relationship Department  
2nd Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001**

**National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra(E), Mumbai – 400 051**

**Stock Code: BSE: 531531  
NSE: HATSUN**

Dear Sir / Madam,

**Subject: Annual Secretarial Compliance Report for the year ended March 31, 2024**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019, we submit the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2024.

Kindly take the disclosure on record.

Thanking you,

Yours faithfully,  
**For Hatsun Agro Product Limited**



**G. Somasundaram  
Company Secretary & Compliance Officer**



**Encl:** As above

**Hatsun Agro Product Limited**



Suite No. 103, First Floor, Kaveri Complex  
No. 96/104, Nungambakkam High Road  
(Next to NABARD & ICICI Bank)  
Nungambakkam, Chennai - 600 034  
Phone No. 044 - 4553 0256  
4553 0257 / 4265 2127  
E-mail: csdhanapal@gmail.com  
secretarial@csdhanapal.com  
website: www.csdhanapal.com

# S Dhanapal & Associates LLP

## Practising Company Secretaries

LLPIN ACB - 0368

(Regd. with Limited Liability Under the LLP Act, 2008)

### Designated Partners :

S. Dhanapal, B.Com., B.A.B.L., F.C.S

N. Ramanathan, B.Com., F.C.S

Smita Chirimar, M.Com., F.C.S, DCG(ICSI)

### SECRETARIAL COMPLIANCE REPORT

OF

HATSUN AGRO PRODUCT LIMITED

FOR THE FINANCIAL YEAR ENDED 31.03.2024

We, S Dhanapal & Associates LLP, Practicing Company Secretaries, Chennai, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **HATSUN AGRO PRODUCT LIMITED** (hereinafter referred as 'the listed entity'), having its Registered Office at No.41 (49), Janakiram Colony Main Road, Janakiram Colony, Arumbakkam, Chennai-600106.

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that, the listed entity has, during the review period covering the financial year ended 31st March, 2024, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We have examined;

- all the documents and records made available to us and explanation provided by HATSUN AGRO PRODUCT LIMITED ("the listed entity");
- the filings/ submissions made by the listed entity to the stock exchanges and as provided to us / available for public viewing on website of the exchanges;
- website of the listed entity namely www.hap.in;
- other document/ filings, such as email communications as relevant, which have been relied upon to make this certification,

for year ended on March 31, 2024 ("Review Period") in respect of compliance with the applicable provisions of:



SD

M. Dhanapal

## Continuation Sheet

# S Dhanapal & Associates LLP

## Practising Company Secretaries

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, as and to the extent applicable, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, we hereby report that, during the Review Period:

- (a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No. | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action<br>Advisory/ Clarification / Fine/Show Cause Notice/ Warning, etc. | Details of Violation | Fine Amount | Observations/ Remarks of the Practising Company Secretary | Management Response | Remarks |
|---------|---|--------------------------|------------|-----------------|---|----------------------|-------------|---|---------------------|---------|
| -       | -   | -                        | -          | -               | -   | -                    | -           | -   | -                   | -       |

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:



*Deepti*

Continuation Sheet

# S Dhanapal & Associates LLP

## Practising Company Secretaries

| Sr. No. | Compliance Requirement (Regulations/circulars/guidelines including specific clause) | Regulation/Circular No.   | Deviations   | Action Taken by | Type of Action  | Details of Violation                   | Fine Amount  | Observations/Remarks of the Practising Company Secretary  | Management Response  | Remarks   |
|---------|---|---|--|-----------------|---|--|--|---|--|---|
|         |   |   |  |                 | Advisory/Clarification / Fine/ Show Cause Notice/ Warning, etc. |  |  |   |  |   |
| 1.      | Disclosure of related party transactions on consolidated basis                      | Regulation 23 (9) of SEBI (LODR) Regulations, 2015<br><br>SEBI circular no. SEBI/HO/CFD/CMD/CI R/P/2020/12 dated January 22, 2020 | Late Submission for the half year ended March 2022 | BSE<br>NSE      | Fine  | Delay in submission to Stock Exchanges | Rs. 70800/- including GST (BSE)<br><br>Rs. 70800/- including GST (NSE) | There was a delay in filing against which a fine of Rs. 5000/- per day was levied by both NSE and BSE (letters dated 14 <sup>th</sup> July, 2022) | The matter was placed before the Board. The Board took note of the belated submission and prescription of fine by Stock Exchanges and advised the Company Secretary to ensure timely filing of all returns | The requisite fine was paid to both BSE and NSE in compliance of the letters received |

I. We hereby report that, during the review period the compliance status of the listed entity with the following requirements is as below:

| Sr. No. | Particulars  | Compliance Status (Yes/No/NA) | Observations /Remarks by PCS |
|---------|--|-------------------------------|------------------------------|
| 1.      | <b>Secretarial Standards:</b><br><br>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable. | Yes                           | Nil                          |
| 2.      | <b>Adoption and timely updation of the Policies:</b><br><br>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities  | Yes                           | Nil                          |



*[Handwritten Signature]*

# S Dhanapal & Associates LLP

## Practising Company Secretaries

|    |   |                           |  |
|----|---|---------------------------|--|
|    | <ul style="list-style-type: none"> <li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/ guidelines issued by SEBI</li> </ul>   | Yes                       | Nil  |
| 3. | <b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports for FY ended 31.03.2023 under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul> | Yes<br><br>Yes<br><br>Yes | Nil<br><br>Nil<br><br>Nil                        |
| 4. | <b>Disqualification of Director:</b><br>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.   | Yes                       | NIL  |
| 5. | <b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>   | NA<br><br>NA              | The listed entity does not have any subsidiaries |
| 6. | <b>Preservation of Documents:</b><br>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.  | Yes                       | Nil  |
| 7. | <b>Performance Evaluation:</b><br>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.  | Yes                       | NIL  |



# S Dhanapal & Associates LLP

## Practising Company Secretaries

|     |   |                             |  |
|-----|---|-----------------------------|--|
| 8.  | <p><b>Related Party Transactions:</b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved /ratified /rejected by the Audit Committee, in case no prior approval has been obtained.</p>  | Yes                         | Nil  |
| 9.  | <p><b>Disclosure of events or information:</b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>  | Yes                         | Nil  |
| 10. | <p><b>Prohibition of Insider Trading:</b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>  | Yes                         | Nil  |
| 11. | <p><b>Actions taken by SEBI or Stock Exchange(s), if any:</b></p> <p>No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).</p>   | NA                          | No action has been taken against the listed entity, its directors or promoters during the review period. |
| 12. | <p><b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p> | NA during the review period | Nil  |



*S Dhanapal*

# S Dhanapal & Associates LLP

## Practising Company Secretaries

|     |  |    |  |
|-----|--|----|--|
| 13. | <b>Additional Non-compliances, if any:</b><br><br>No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above. | NA | There are no additional non-compliances observed during the review period. |
|-----|--|----|--|

### Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws during the review period and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For S DHANAPAL & ASSOCIATES LLP  
(Practising Company Secretaries)  
(Peer Review Certificate No.1107/2021)**



*N. Dhanapal*

**RAMANATHAN NACHIAPPAN  
DESIGNATED PARTNER  
FCS 6665  
COP 11084  
UDIN.: F006665F000365375**

**Date: 14.05.2024  
Place: Chennai**

A stylized logo consisting of the letters "S" and "D" in a bold, green, cursive font.