



# ***Alpa Laboratories Ltd.***

**33/2, Pigdamber A.B. Road - 453 446 Distt. Indore - (M.P.) India**

Phone No. : +91 731-429 4567 Fax No. : +91 730-429 4444

Email : mail@alpalabs.in

CIN : L85195MP1988PLC004446

28<sup>th</sup> May, 2024

To,  
Listing Department,  
BSE Limited.  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited.  
Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051

Subject: Outcome of Board Meeting held on 28<sup>th</sup> May,2024 and submission of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March,2024

Pursuant to the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following.

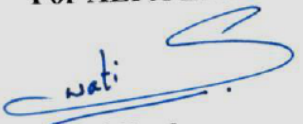
1. The Board of Directors ("the Board") of the Company at its meeting held on 28<sup>th</sup> May 2024, commenced at 04:00 p.m. and concluded at 10:55 p.m., has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March 2024.

2. The said copy each of the Audited Financial Results as reviewed by the Audit Committee and approved by the Board along with the Auditor's Report issued by our Statutory Auditors, M/s C.H Padliya & co. Chartered Accountants on the above Financial Results pursuant to Regulation 33 of Listing Regulations is enclosed herewith

We further confirm that the Auditor Report issued by the statutory auditors on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 is with unmodified opinion.

You are requested to take the same on records.

**For ALPA LABORATORIES LIMITED**

  
Swati Bagh  
Company Secretary  
Encl: a.a



# ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2024

33/2 PIGDAMBER, A.B. ROAD, RAU  
INDORE (M.P.) 453446

(Rs. in laacs except EPS)

I. Statement of Profit and Loss - Standalone	Standalone Results					
	Particulars	Quarter Ended			Year Ended	
		Mar-24	Dec-23	Mar-23	Mar-24	Mar-23
		Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>						
a) Revenue from operations	2,360.66	2,730.83	2,915.84	10,873.90	9,243.62	
b) Other Income	394.95	353.23	(75.58)	1,487.39	992.74	
<b>Total income from operations</b>	<b>2,755.61</b>	<b>3,084.06</b>	<b>2,840.26</b>	<b>12,361.29</b>	<b>10,236.36</b>	
<b>2. Expenses</b>						
a) Cost of materials consumed	929.19	1,541.82	1,321.73	6,287.91	5,467.04	
b) Purchases of stock-in-trade	232.88	79.50	29.02	579.75	122.09	
c) Changes in inventories of finished products, work in progress and stock in trade	(107.86)	25.85	(97.22)	(64.12)	127.01	
d) Employee benefit expenses	386.68	317.20	372.06	1,325.70	1,217.40	
e) Finance costs	30.39	3.20	3.56	38.93	22.34	
f) Depreciation and amortization expense	52.47	66.18	53.30	195.49	132.84	
g) Other expenses						
Manufacturing & Operating	190.49	163.71	126.58	656.87	601.46	
Others	377.59	356.65	238.11	1,273.32	952.92	
<b>Total expenses</b>	<b>2,091.83</b>	<b>2,554.11</b>	<b>2,047.13</b>	<b>10,293.85</b>	<b>8,643.09</b>	
<b>3. Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>663.78</b>	<b>529.95</b>	<b>793.13</b>	<b>2,067.44</b>	<b>1,593.27</b>	
<b>4. Exceptional Items</b>	<b>(1.78)</b>	<b>(1.78)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>5. Profit/ Loss(-) before tax (3+/-4)</b>	<b>665.56</b>	<b>531.73</b>	<b>793.13</b>	<b>2,067.44</b>	<b>1,593.27</b>	
<b>6. Tax (Expenses)/ Benefit</b>						
Current tax	(300.00)	-	(359.55)	(300.00)	(359.55)	
Deffered Tax	(11.30)	-	28.80	(11.30)	28.80	
Tax Related to Earlier Years	0.37	(78.74)	-	(78.37)	-	
<b>7. Profit/ Loss(-) for the period (5-/+6)</b>	<b>354.63</b>	<b>452.99</b>	<b>462.37</b>	<b>1,677.77</b>	<b>1,262.51</b>	
<b>8. Other Comprehensive Income</b>						
(i) (a) Items that will not be reclassified to profit or loss	3.58	-	(22.03)	8.16	(20.98)	
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-	
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-	
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-	-	
<b>Total Other comprehensive (loss)/ income (net of tax)</b>	<b>3.58</b>	<b>-</b>	<b>(22.03)</b>	<b>8.16</b>	<b>(20.98)</b>	
<b>9. Total comprehensive income for the period</b>	<b>358.20</b>	<b>452.99</b>	<b>440.34</b>	<b>1,685.92</b>	<b>1,241.53</b>	
<b>10. Paid-up equity share capital (Face Value Rs. 10 Each)</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	
<b>11. Other equity ( excluding revaluation reserve)</b>				<b>14,093.20</b>	<b>12,348.78</b>	
<b>12. Debenture Redumtion Reserve</b>						
<b>13. Basic and Diluted Earnings per share after extraordinary items (not annualized)</b>	<b>1.70</b>	<b>2.15</b>	<b>2.09</b>	<b>8.01</b>	<b>5.90</b>	

## Notes -

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by the auditors.

For ALPA LABORATORIES LIMITED  
  
 PARESI CHAWLA  
 MANAGING DIRECTOR  
 DIN NO.00520411

# ALPA LABORATORIES LIMITED

33/2 PIGDAMBER, A.B. ROAD, RAU  
INDORE (M.P.) 453446

(Rs. in lacs except EPS)

Financial Results for Quarter and Financial Year ended 31st March 2024

Particulars	Standalone		Consolidated	
	Mar-24	Mar-23	Mar-24	Mar-23
	Audited	Audited	Audited	Audited
<b>III. Statement of Assets and Liabilities</b>				
<b>ASSETS</b>				
<i>Non-current Assets</i>				
(a) Property, plant and equipment	1141.28	696.00	1,141.28	696.00
(b) Capital work-in-progress	0.00	0.00	-	-
(c) Intangible Assets	6.01	8.34	6.01	8.34
venture	1126.02	1114.84	0.00	-
(e) Financial assets				
(i) Investments	687.10	642.60	687.10	642.60
(ii) Other Financial Assets	304.45	188.63	304.45	188.63
<i>Current Assets</i>				
(a) Inventories	1366.53	1264.12	1,366.53	1,264.12
(b) Financial Assets				
(i) Investments	9114.34	7202.81	9,114.34	7,202.81
(ii) Trade Receivables	4140.15	4673.31	4,140.15	4,673.31
(iii) Cash and cash equivalents	4.81	879.17	6.03	881.39
equivalents	120.96	134.00	164.99	134.00
(v) Loans	6.47	6.23	57.12	56.23
(vi) Other financial assets	158.08	158.03	182.75	181.63
(d) Current Tax Assets (net)	194.01	0.00	194.01	-
(e) Other current assets	897.12	800.53	897.42	816.27
<b>TOTAL - ASSETS</b>	<b>19267.34</b>	<b>17,768.61</b>	<b>18,262.17</b>	<b>16,745.33</b>
<b>EQUITY AND LIABILITIES</b>				
<i>Equity</i>				
(a) Equity Share Capital	2,104.06	2,104.06	2,104.06	2,104.06
(b) Other Equity	14,093.20	12,348.78	13,086.90	11,353.78
<i>Liabilities</i>				
<i>Non-current liabilities</i>				
(a) Financial Liabilities				
(i) Borrowings	-	230.40	-	230.40
(ii) Deferred Tax Liability	239.57	228.27	239.57	904.94
<i>Current liabilities</i>				
(a) Financial Liabilities	524.65	29.00	524.65	-
(i) Borrowings				
(ii) Trade payables	148.41	341.83	149.42	342.72
-Total outstanding dues of micro and small enterprises	1,028.25	1,163.08	1,028.25	1,163.08
-Total outstanding dues of creditors other than micro and small enterprises	110.40	49.30	110.40	49.30
(iii) Other financial liabilities	235.47	368.66	235.59	368.78
(b) Short term provisions	783.34	905.23	783.34	228.27
(c) Other current liabilities				
(d) Current Tax Liabilities				
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19267.34</b>	<b>17,768.61</b>	<b>18,262.17</b>	<b>16,745.33</b>

For ALPA LABORATORIES LIMITED  
  
 PARESH CHAWLA  
 MANAGING DIRECTOR  
 DIN NO.00520411

# ALPA LABORATORIES LIMITED

33/2 PIGDAMBER, A.B. ROAD, RAU  
INDORE (M.P.) 453446

Financial Results for Quarter and Financial Year ended 31st March 2024

(Rs. in lacs except EPS)

Particulars	Standalone		Consolidated	
	Mar-24	Mar-23	Mar-24	Mar-23
	Audited	Audited	Audited	Audited
<b>IV. Statement of Cash Flows - Standalone and Consolidated</b>				
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit / (loss) before tax	2,075.59	1,572.29	2,076.36	1,573.01
Adjustments for:				
Depreciation and amortization	195.49	132.84	195.49	132.84
Finance cost	38.93	22.34	35.92	22.34
Dividend income	(24.59)	(18.55)	(24.59)	(18.55)
Interest income	(231.75)	(7.43)	(231.75)	(7.43)
Net (Gain)/Loss on sale / fair valuation of investments through profit and loss	(1,004.66)	(336.13)	(1,004.66)	(336.13)
Bad debts / assets written off	40.58	60.00	40.58	60.00
Share of Loss/(Profit) from Investment in LLP	-	0.02	-	0.02
Inter-Company Profit/Loss Elimination	-	-	47.40	-
<b>Operating profit before working capital changes</b>	<b>1,089.61</b>	<b>1,425.38</b>	<b>1,134.76</b>	<b>1,426.10</b>
Changes in Operating assets and liabilities:				
Decrease/ (Increase) in Trade Receivable/Other Receivables	249.88	(648.48)	200.15	(648.48)
Decrease/ (Increase) in Inventories	(102.41)	282.24	(102.41)	282.24
Increase/ (Decrease) in Provisions	(132.87)	103.82	(132.86)	103.82
Increase/ (Decrease) in Trade payable/Current Liabilities	(371.12)	(1,288.67)	(370.71)	(1,288.67)
<b>Net Cash Flow from Operating Activities</b>	<b>733.09</b>	<b>(125.71)</b>	<b>728.93</b>	<b>(124.99)</b>
Income taxes paid	(363.18)	(359.55)	(364.06)	(359.55)
<b>Net Cash Flow from Operating Activities Before Exceptional Items</b>	<b>369.91</b>	<b>(485.26)</b>	<b>364.87</b>	<b>(484.54)</b>
Exceptional Items	-	-	-	-
<b>Net Cash Flow from Operating Activities After Exceptional Items (I)</b>	<b>369.91</b>	<b>(485.26)</b>	<b>364.87</b>	<b>(484.54)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Proceeds from/(Payments for):				
Dividend received from others	24.59	18.55	24.59	18.55
Interest Received	231.75	7.43	231.75	7.43
Property, plant and equipment	(638.52)	(112.80)	(638.52)	(112.80)
Purchase of investment	(951.38)	(46.17)	(951.38)	(46.17)
Investment in subsidiaries/ Joint Venture	(11.18)	(4.87)	-	(4.87)
Subsidy Received	-	254.8	-	254.8
<b>Net Cash Flow from Investing Activities (II)</b>	<b>(1,344.75)</b>	<b>116.94</b>	<b>(1,333.57)</b>	<b>116.94</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from/(Payments for):				
Long Term Borrowings	-	17.94	-	17.94
Short Term Borrowings	342.95	(343.28)	371.95	(343.28)
Interest Paid	(38.93)	(22.34)	(35.92)	(22.34)
Loan Recovered/(Repayment)	(77.71)	0.00	(77.71)	-
<b>Net Cash Flow from Financing Activities (III)</b>	<b>226.32</b>	<b>(347.68)</b>	<b>258.32</b>	<b>(347.68)</b>
<b>Net Increase/(Decrease) In Cash and Cash Equivalents (I + II + III)</b>	<b>(748.52)</b>	<b>(716.00)</b>	<b>(710.37)</b>	<b>(715.28)</b>
Cash and Cash Equivalents as at the beginning of the year	1,014.30	224.26	1,021.39	250.52
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>265.77</b>	<b>(491.74)</b>	<b>311.01</b>	<b>(464.76)</b>
<b>Cash and Cash Equivalents Comprise of:</b>				
Cash and Bank Balances	125.78	879.17	171.01	883.61
Fixed Deposits with Banks	140.00	134.00	140.00	134.00
<b>Total Cash &amp; Cash Equivalents</b>	<b>265.78</b>	<b>1,013.17</b>	<b>311.01</b>	<b>1,017.61</b>

For ALPA LABORATORIES LIMITED

*Pareesh Chawla*  
PAREESH CHAWLA  
MANAGING DIRECTOR  
DIN NO.00520411

# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., F. C. A.



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## INDEPENDENT AUDITOR'S REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

### TO THE BOARD OF DIRECTORS ALPA LABORATORIES LIMITED

#### OPINION

1. We have audited the standalone annual financial results ("the Statement") of **ALPA LABORATORIES LIMITED** (the Company") for the year ended 31<sup>st</sup> March, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. presents financial results in accordance with the requirements of the Regulation 33 of the Listing Regulation in this regard; and
  - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principle generally accepted in India of the standalone net profit after tax and other comprehensive income and other financial information for the quarter and year then ended 31<sup>st</sup> March, 2024.

#### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified u/s. 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the of the net profit and other comprehensive income and other financial information in accordance with the Ind AS specified u/s 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



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CHARTERED ACCOUNTANTS

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preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Statements

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, specified under 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. U/s.143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
  - Conclude on the appropriateness of board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the of the Statement, including the disclosures, and whether the represents the underlying transactions and events in a manner that achieves fair presentation.



# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

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9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## OTHER MATTER

19. The Statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the third quarter of the current financial year which were subject to limited review by us.



FOR & ON BEHALF OF

**C.H. PADLIYA & Co.**

Chartered Accountants

Firm registration no.003151C

**S.C.PADLIYA**

Partner

Membership no.:071666

UDIN: 24071666BKCWZG4785

Place: Indore

Date: This 28<sup>th</sup> Day of May, 2024

# ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2024

33/2 PIGDAMBER, A.B. ROAD, RAU  
INDORE (M.P.) 453446  
(Rs. in lacs except EPS)

II. Statement of Profit and Loss - Consolidated					
Particulars	Consolidated Results				
	Quarter Ended			Year Ended	
	Mar-24	Dec-23	Mar-23	Mar-24	Mar-23
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
a) Revenue from operations	2,360.66	2,730.83	2,915.84	10,873.90	9,243.62
b) Other Income	396.53	353.23	(68.53)	1,488.97	993.27
<b>Total income from operations</b>	<b>2,757.19</b>	<b>3,084.06</b>	<b>2,847.31</b>	<b>12,362.87</b>	<b>10,236.89</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	929.19	1,541.82	1,321.73	6,287.91	5,467.04
b) Purchases of stock-in-trade	232.88	79.50	29.02	579.75	122.09
c) Changes in inventories of finished products, work in progress and stock in trade	(107.86)	25.85	(97.22)	(64.12)	127.01
d) Employee benefit expenses	387.33	319.90	372.06	1,329.05	1,217.40
e) Finance costs	29.44	2.41	3.55	35.92	22.34
f) Depreciation and amortization expense	52.47	66.18	52.97	195.49	132.51
g) Other expenses					
Manufacturing & Operating	190.49	163.71	126.58	656.87	601.46
Others	377.91	356.80	242.65	1,273.80	953.05
<b>Total expenses</b>	<b>2,091.85</b>	<b>2,556.17</b>	<b>2,051.34</b>	<b>10,294.67</b>	<b>8,642.89</b>
<b>3. Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>665.34</b>	<b>527.89</b>	<b>795.97</b>	<b>2,068.20</b>	<b>1,594.00</b>
<b>4. Exceptional Items</b>	(1.78)	(1.78)	-	-	-
<b>5. Profit/ Loss(-) before tax (3+/-4)</b>	<b>667.12</b>	<b>529.67</b>	<b>795.97</b>	<b>2,068.20</b>	<b>1,594.00</b>
<b>6. Tax (Expenses)/ Benefit</b>					
Current tax	(300.00)	-	(359.55)	(300.00)	(359.55)
Deffered Tax	(11.30)	-	28.80	(11.30)	28.80
Tax Related to Earlier Years	(0.51)	(78.74)	(0.15)	(79.25)	-
<b>7. Profit/ Loss(-) for the period (5-/+6)</b>	<b>355.31</b>	<b>450.93</b>	<b>465.07</b>	<b>1,677.65</b>	<b>1,263.24</b>
<b>8. Other Comprehensive Income</b>					
(i) (a) Items that will not be reclassified to profit or loss	3.58	5.72	(19.93)	8.16	(20.98)
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other comprehensive (loss)/ income (net of tax)</b>	<b>3.58</b>	<b>5.72</b>	<b>(19.93)</b>	<b>8.16</b>	<b>(20.98)</b>
<b>9. Total comprehensive income for the period</b>	<b>358.89</b>	<b>456.65</b>	<b>445.14</b>	<b>1,685.81</b>	<b>1,242.26</b>
<b>10. Paid-up equity share capital (Face Value Rs. 10 Each)</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>
<b>11. Other equity (excluding revaluation reserve)</b>				<b>13,086.90</b>	<b>11,353.78</b>
<b>12. Debenture Redemption Reserve</b>					
<b>13. Basic and Diluted Earnings per share after extraordinary items (not annualized)</b>	<b>1.71</b>	<b>2.17</b>	<b>2.12</b>	<b>8.01</b>	<b>5.90</b>

## Notes -

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by the auditors.

For ALPA LABORATORIES LIMITED  
PARESH CHAWLA  
MANAGING DIRECTOR  
DIN NO.00520411



# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

**A. K. PADLIYA** M. Com., LL.B., F.C.A.  
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## INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

### TO THE BOARD OF DIRECTORS OF ALPA LABORATORIES LIMITED

#### OPINION

1. We have audited the accompanying consolidated annual financial results ('the statement') of **ALPA LABORATORIES LIMITED** ('the Holding Company') and its subsidiary for the year ended 31<sup>st</sup> March, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the financial information of the associate provided by the management referred to in other matters section below, the Statement:
  - a. includes the results of the following entities:  
Subsidiary:  
Norfolk Mercantile Private Limited
  - b. presents financial results in accordance with the requirements of the regulation 33 of the Listing Regulations.
  - c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principle generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Holding Company and its subsidiary, for the year ended 31<sup>st</sup> March 2024

#### Basis for opinion

3. We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Holding Company and its subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Statement

- 4 The Statement, which is the responsibility of the Holding Company's Board of Directors and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated



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annual financial statements. The Holding Company's Board of Directors is responsible for the preparation of the Statement that give a true and fair view of the consolidated state of affair, consolidated Profit including consolidated cash flows of the Holding Company and its subsidiary in accordance with the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations as amended. Holding Company's Board of Directors is responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its associates and joint ventures, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Holding Company, and its subsidiary, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the Holding company and of its Subsidiary, are responsible for assessing the ability of the Holding company and of its Subsidiary, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Holding Company and of its Subsidiary, are responsible for overseeing the financial reporting process of the Holding company and its subsidiary.

## **Auditor's Responsibility for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with Standards on Auditing under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding Company and its associate's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities included in the Statement, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## OTHER MATTERS.

- 12 We did not audit the financial information of the subsidiary included in the Statement, whose financial information (before eliminating inter company balances/ transactions) reflects total assets of INR 120.86 Lacs as at 31 March 2024, total revenues of INR 4.58 lacs, total net profit after tax of INR (0.11) lacs, total comprehensive income of INR (7.75) lacs and cash flows of INR 43.02 lacs for the year ended on that date, as considered in the Statement. These annual financial information have been furnished to us by the Holding Company's management. Our opinion in so far as it relates to the amounts and disclosures included in respect



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of aforesaid Subsidiary is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, this financial information is not material to the Holding Company and its subsidiary. Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management of the Holding Company.

13. The statement includes the consolidated financial results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date consolidated figure upto the third quarter of the current financial year which were subject to limited review by us.



**FOR & ON BEHALF OF**

**C.H. PADLIYA & Co.**

Chartered Accountants

Firm registration no.003151C

**S.C.PADLIYA**

Partner

Membership no.071666

UDIN: 24071666BKCWZH3301

Place: Indore

Date: This 28<sup>th</sup> Day of May 2024