



Extraordinary Together

February 5, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Equity Scrip Code: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Scrip Code: ZEEL EQ

Sub : Clarification of new Item appearing in “Media/Publication”.

Dear Sirs,

This has reference to the subject clarification requested on the recent news item appearing on the website www.moneycontrol.com dated February 4, 2020.

We wish to inform you that we are in receipt of the letter dated January 21, 2020 from the Ministry of Corporate Affairs (MCA) seeking certain information and inspection under Section 206(5) of the Companies Act, 2013. Further, please note that the information sought by MCA is already available in the public domain. However, we are collating all the desired information and will be providing the same to MCA with an intent to fully cooperate with their inspection.

You may note that no conclusion or adverse inference has been drawn by any authority against the Company.

With respect to your query and the price movement, we are not aware of any reason that should cause such price movement in our stock. The press reports seem to speculate that this inquiry was triggered by the resignation of independent directors few months ago, and we cannot fathom any reason for this dated fact (and subsequent full disclosures on all material issues arising out of such resignations made by the Company) to have caused such price movement in the Company's share price.

On the contrary, we have been writing letters to SEBI that some persons have been trying to manipulate our stocks and have been spreading false rumours which have adversely impacted the share price of the Company.

Hope the above clarifies the position.

Thanking you,

Yours faithfully,

For Zee Entertainment Enterprises Limited


Ashish Agarwal
Company Secretary



Zee Entertainment Enterprises Limited

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