

FOR IMMEDIATE RELEASE

CWD LIMITED Secures Third Customer in Three Months for Sound Boxes

[Mumbai, 29th April 2024] — CWD Limited, a leading player in the electronics industry, proudly announces the receipt of a Payment Order valued at over INR 9 crores with a potential to grow 3 to 5 fold over the next two years for the supply of Sound Boxes from a leading FinTech Service Company.

The new order follows the company's previous announcement of a 23 crore order for our design, development and manufacturing services for our Sound Box product line.

"We are honoured to see the continued trust and confidence of prominent industry players in CWD Limited as a one stop solution company for Sound Boxes. With export opportunities on the horizon, we expect the current order to increase by at least 3 to 5 times over the next two years. As demand continues to grow, we look forward to not only strengthening our foothold but also launching new innovating products in the fintech space.", said Siddhartha Xavier, CSO and Joint MD of CWD Limited.

CWD LIMITED remains dedicated to providing top-notch solutions that meet the evolving needs of our clients. As we celebrate this milestone, we look forward to continuing our journey of innovation, growth, and delivering value to our esteemed clientele.

For media inquiries, please contact:

Krrish Kothari
Head - Business Development
krrish.kothari@cw din.com

About CWD LIMITED:

CWD LIMITED is a prominent player in the fintech industry, committed to delivering cutting-edge solutions that redefine the digital landscape. With a focus on innovation, quality, and customer satisfaction, CWD LIMITED continues to be a trusted partner for businesses seeking excellence in the world of financial technology.

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Disclaimer: Any statement in this release, which includes words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions or variations of such expressions may constitute "forward-looking statements". Forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. The company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Regd. Office :

101, 1st Floor, Hasham Premji CHS,
439 Kalbadevi Road,
Marine Lines, Mumbai - 400 002.

Development Centre :

A 1002, Rupa Solitaire Building,
Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai - 400 002.

Factory :

Plot No.13/1, Koorgally Village,
Elawala Hobli,
Mysuru - 570018.

April 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Scrip Code: 543378

Dear Sir/Madam,

Sub: Purchase Order – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that M/s CWD Limited is in receipt of a Payment Order valued at Rs. 9.05 Crores (plus taxes).

Further the details as required under the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For CWD LIMITED



DIRECTOR

Tejas Kothari

DIN: 01308288
Managing Director
CWD Limited

Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9 2015 read with master circular No. SEBI/HOfCFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr. No.	Particulars	Description
1	Name / Nature of the entity awarding	Financial Services
2	Significant terms and conditions of order(s) / contract(s) awarded in brief	To be completed within 12 months
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic entity
4	Nature of order(s) / contract(s)	For the supply of fintech products
5	Whether Domestic or International	Domestic order
6	Time period by which the order(s) / contract(s) is to be executed	12 months
7	Broad consideration or size of the order(s) / contract(s)	Value of order is INR 9.05 crores (plus taxes)
8	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at an "arm's length"	No

**For competitive sensitivity reasons name is not disclosed*