

## 11th January, 2024

To,	To,		
Department of Corporate Services	The Manager,		
BSE Ltd.	Listing Department,		
Phiroze Jeejeebhoy Towers,	National Stock Exchange of India Ltd.		
Dalal Street,	"Exchange Plaza", C-1, Block G,		
Mumbai – 400 001.	Bandra-Kurla Complex,		
	Bandra (E), Mumbai – 400 051.		
Ref.: Scrip Code No. : 540701 (Equity) : 974556 (Debt)	Ref.: (i) Symbol – DCAL (ii) Series – EQ		

Sub.: Credit Rating - Disclosure under Regulations 30 and 51 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

As per the provisions of Regulations 30 and 51of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that India Ratings & Research Pvt. Ltd. ("Ind-Ra"), vide its press releasee uploaded on its website on 11<sup>th</sup> January, 2024, has affirmed the Company's Rating for long term credit facilities at 'IND A+', for short term credit facilities at 'IND A1+', for Principal protected market-linked debentures at 'IND PP-MLD A+' and for Proposed non-convertible debentures at 'IND A+' with a 'Stable' outlook.

Details of instrument wise rating are as under:

Facilities/ Instruments	Amount	Ratings	Rating Action
	(Rs. in Million)		
Long-term Facilities	1704.1	IND A+ /Stable	Affirmed
(Term Loan)			
Long term/Short-term Facilities	4309.0	IND A+/ Stable / IND	Affirmed
(Fund Based/Working Capital)		A1+	
Short-term Facilities	460.3	IND A1+	Affirmed
(Non-Fund Based)			
Principal protected market-linked	500.0	IND PP-MLD A+/	Affirmed
debentures* (PP-MLDs)		Stable	
Proposed non-convertible	1500.0	IND A+/ Stable	Affirmed
debentures (NCDs)			

<sup>\*</sup>PP-MLD refers to full principal protection in index-linked notes, wherein the issuer is obligated to pay the full principal upon maturity.

Kindly take the same on your record.

Thanking you.

For, Dishman Carbogen Amcis Limited

Shrima Dave Company Secretary