



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

**Date: February 10, 2023**

To  
BSE Limited  
Listing Department  
P.J Tower, Dalal Street  
Mumbai – 400001

Stock Symbol -540047

To  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
BandraKurla Complex,  
Bandra (E), Mumbai – 400051

Stock Symbol –DBL

**Sub: -Investor Presentation**

Pursuant to regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith a copy of the Investor Presentation for the quarter ended December 31, 2022, which will be uploaded at our website <http://www.dilipbuildcon.com>

We request you to take the said investor presentation on your record.

**For Dilip Buildcon Limited**



**Dilip Suryavanshi**  
**Chairman and Managing Director**  
**DIN : 00039944**  
**Encl : Investor Presentation 31.12.2022**



**ISO 9001:2015**  
CIN No. L45201MP2006PLC018689

**Regd. Office :**

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DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND

# Dilip Buildcon Limited



EARNINGS  
PRESENTATION  
**Q3FY23**



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## **Business Highlights**



## Won new projects worth ₹ 1,01,380 mn

- Won 9 projects worth ₹ 1,01,380 mn in the state of Jharkhand, Gujarat, Madhya Pradesh and Andhra Pradesh across 3 sectors viz. road, metro and water supply

## Completion (COD) of projects

- Completed 2 EPC & 3 HAM road projects and 1 tunnel project worth ₹ 57,851 mn, on or prior to schedule completion date

## Divestment status

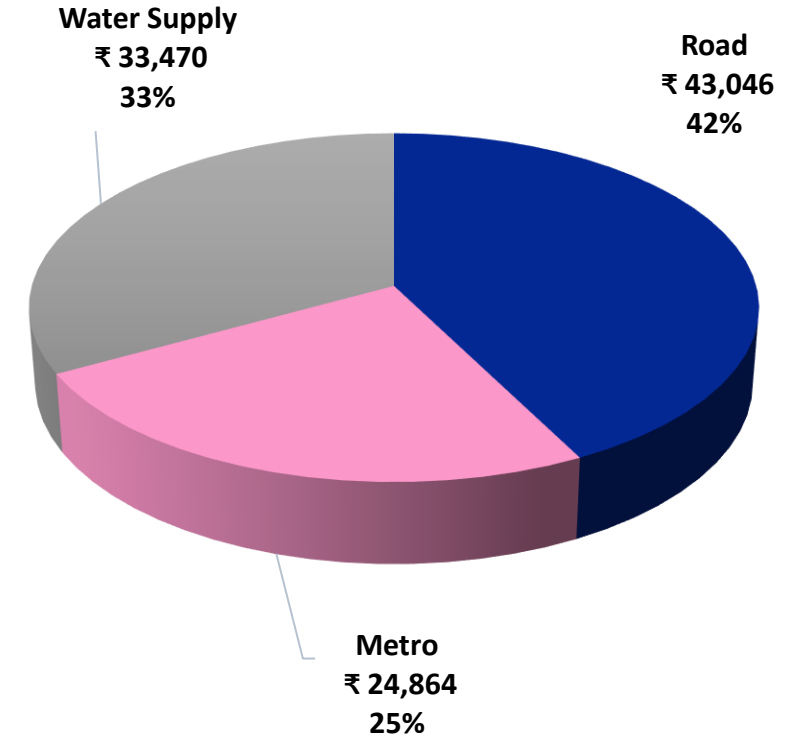
- Divested 100% equity stake in 3 HAM projects to Cube
- DBL along with DBL Infra Assets Private Limited divested 100% equity stake in 4 HAM projects to Shrem InvIT

# 9 New Projects Won in FY23 worth ₹ 1,01,380 mn

(₹ mn)

Project Name	Type	State	Name of Employer	Contract Value excluding GST	Period in which order won
Mehgama-Hansdiha	Road	Jharkhand	National Highway Authority of India	9,760*	Q1
Urga-Pathalgaon	Road	Jharkhand	National Highway Authority of India	19,550*	Q1
Surat Metro Rail Project, Phase-1, Corridor-2 (Package 1) (Pkg-CS-5)	Metro	Gujarat	Gujarat Metro Rail Corporation	10,610	Q1
Surat Metro Rail Project, Phase-1 (Pkg-CS-6)	Metro	Gujarat	Gujarat Metro Rail Corporation	7,020	Q2
Gandhisagar-2 Multi-Village Water Supply Scheme	Water Supply	Madhya Pradesh	Madhya Pradesh Jal Nigam Maryadit	14,000	Q2
Ahmedabad Metro Rail Project, Phase-2 (Package C3)	Metro	Gujarat	Gujarat Metro Rail Corporation	7,234	Q2
Rewa Bansagar Multi-Village Water Supply Scheme	Water Supply	Madhya Pradesh	Madhya Pradesh Jal Nigam Maryadit	19,470	Q4
Kodur to Vanavolu (Bengaluru – Vijaywada Economic Corridor) (Package 1)	Road	Andhra Pradesh	National Highway Authority of India	5,995*	Q4
Odulapalle to Nallacheruvu (Bengaluru – Vijaywada Economic Corridor) (Package 4)	Road	Andhra Pradesh	National Highway Authority of India	7,741*	Q4
<b>Total</b>				<b>1,01,380</b>	

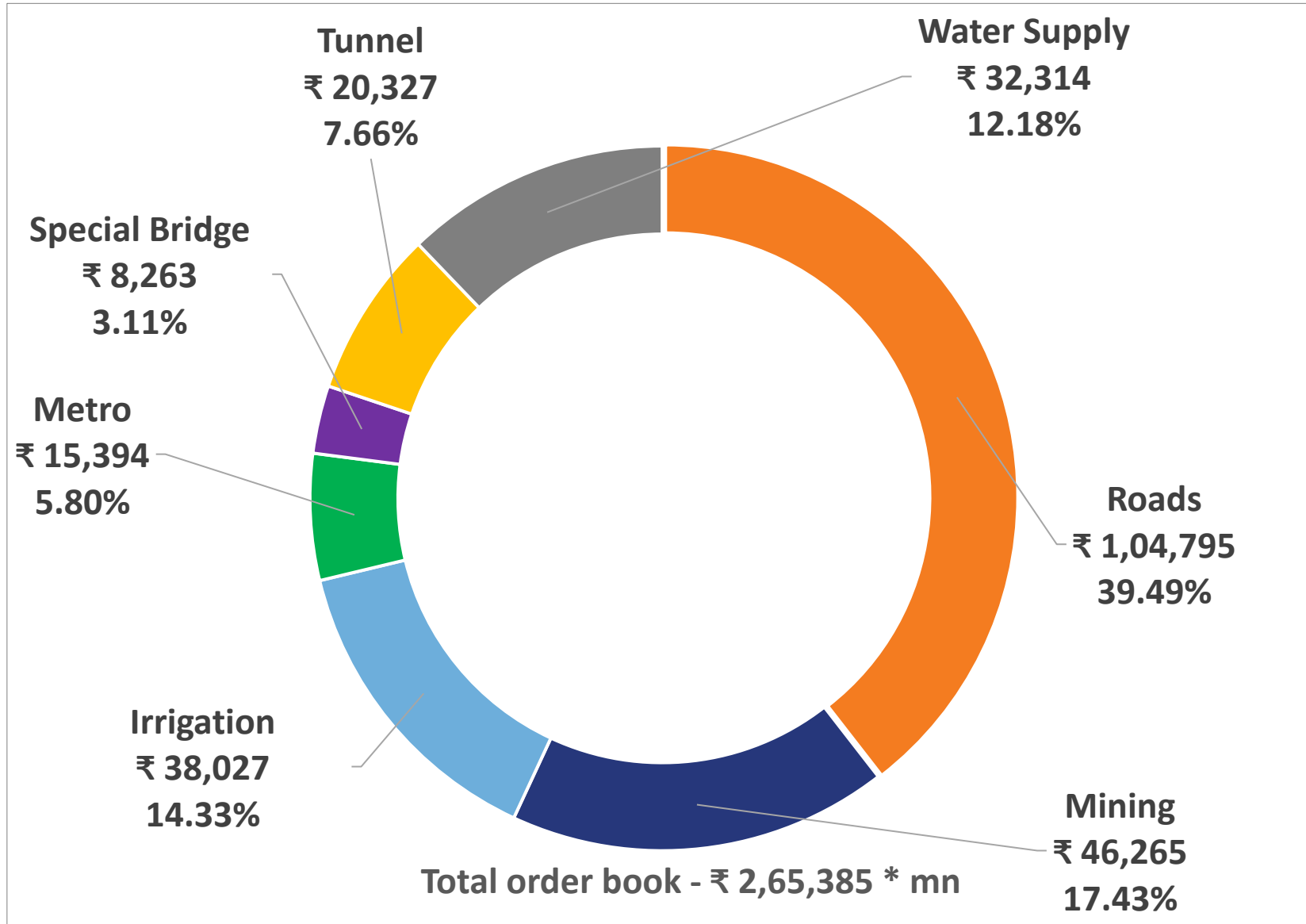
## Sector Wise New Orders



\* Bid Project Cost (BPC) of HAM Projects

# Order Book – Business Division Wise as on date

(₹ mn)



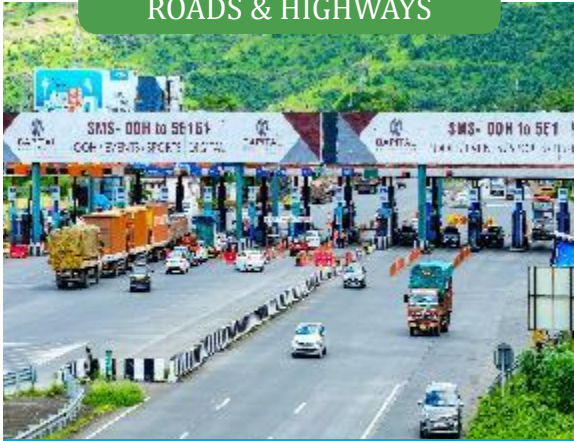
\* Including orders won during Q4FY23



# Order Book – Business Division Wise as on date

As on date - Order Book – ₹ 2,65,385 mn\*

## ROADS & HIGHWAYS



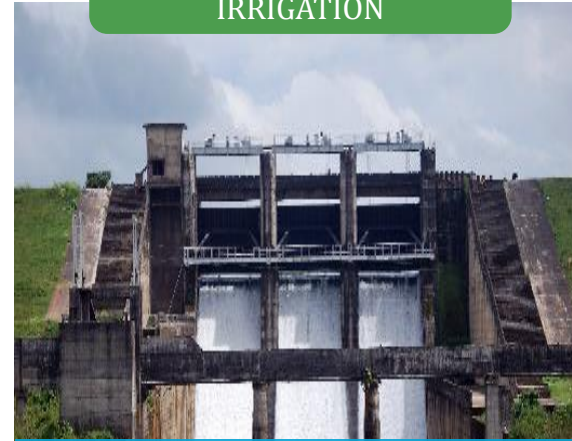
₹ 1,04,795 mn - 39.49%

## METRO



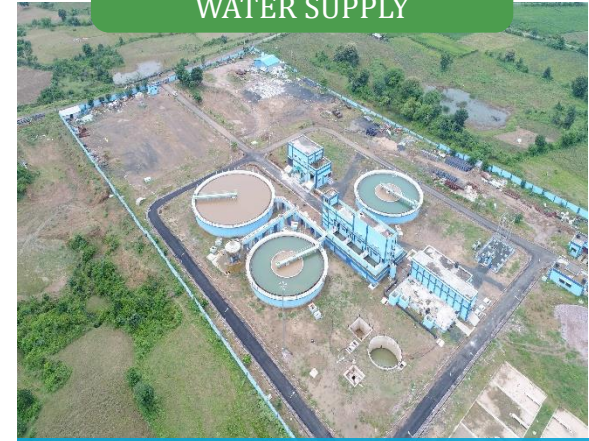
₹ 15,394 mn - 5.80%

## IRRIGATION



₹ 38,027 mn - 14.33%

## WATER SUPPLY



₹ 32,314 mn - 12.18%

## TUNNEL



₹ 20,327 mn - 7.66%

## MINING



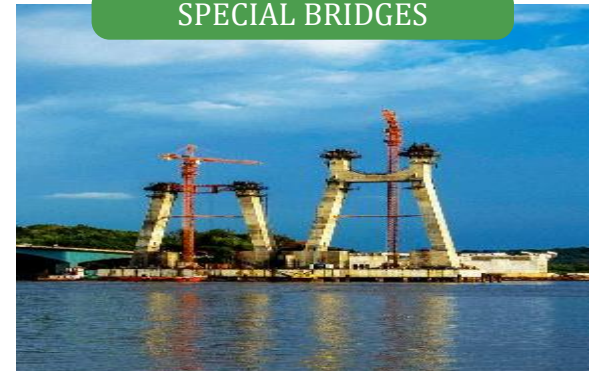
₹ 46,265 mn - 17.43%

## AIRPORT



Nil

## SPECIAL BRIDGES

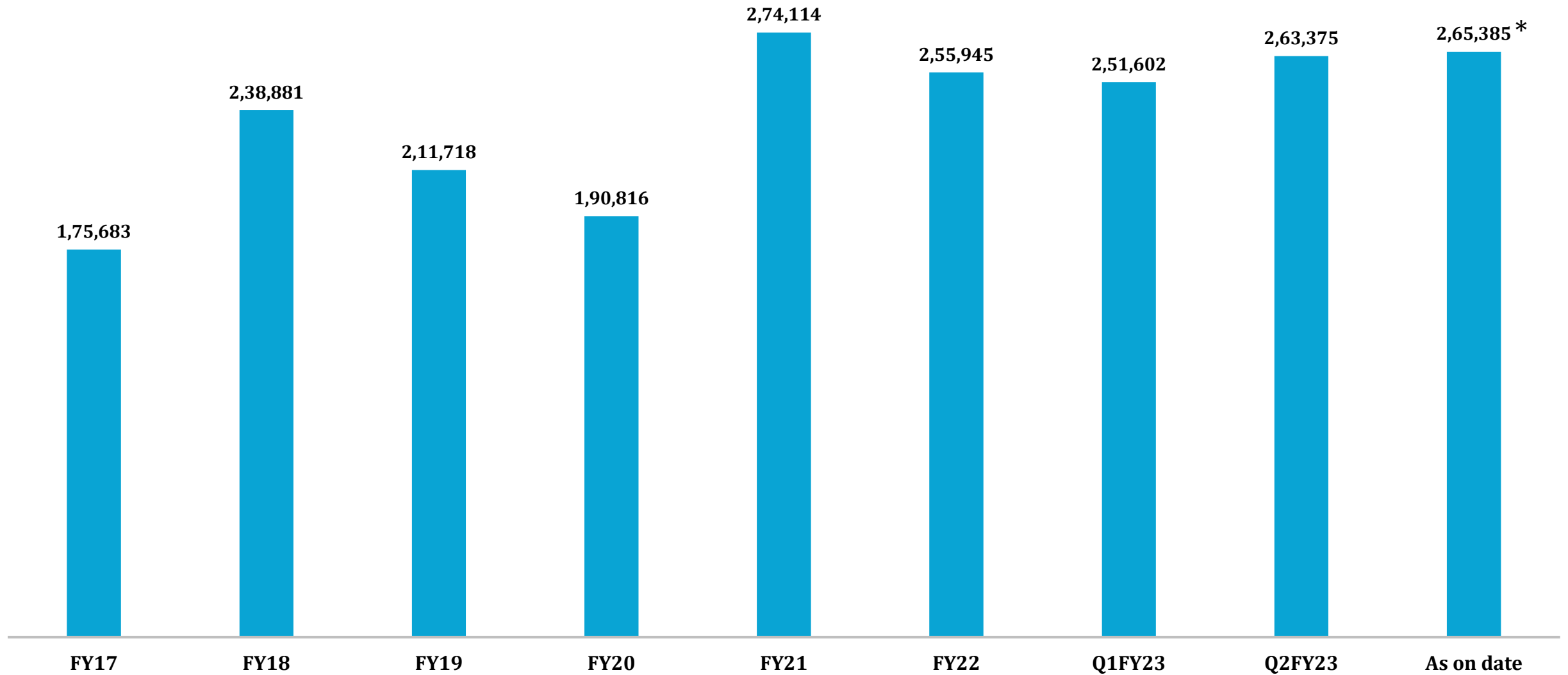


₹ 8,263 mn - 3.11%



# Order Book – Year-wise Trend

(₹ mn)

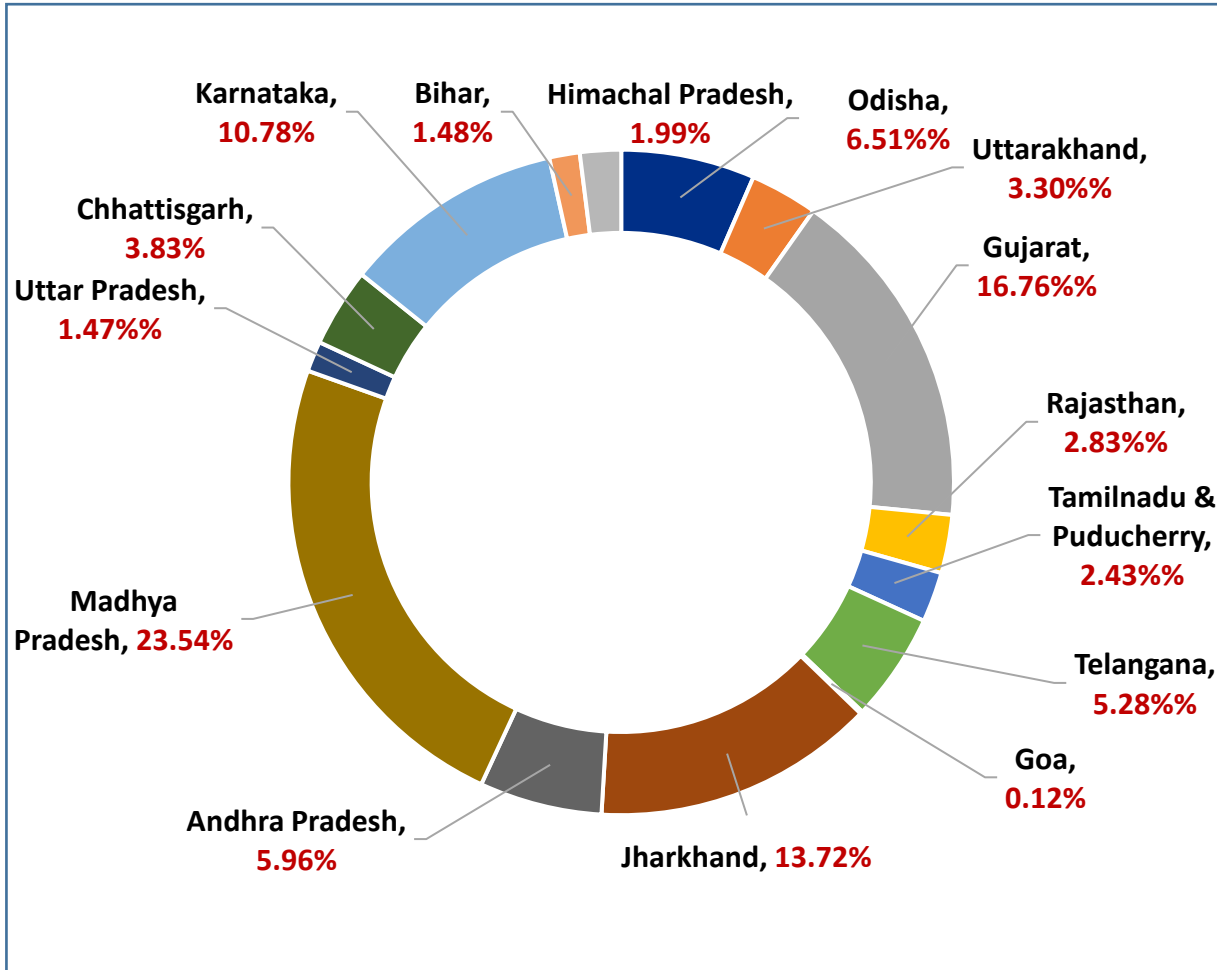


\* Including orders won during Q4FY23

# Order Book – Geography-wise as on date

(₹ mn)

Order book as on date



State	Completed Contract Value	Ongoing Contract Value	Ongoing Order Book	% to total Ongoing Order Book
Madhya Pradesh	1,29,288	78,447	62,472	23.54%
Gujarat	9,589	62,551	44,473	16.76%
Jharkhand	16,128	46,552	36,421	13.72%
Karnataka	43,525	63,934	28,597	10.78%
Odisha	9,957	19,324	17,265	6.51%
Andhra Pradesh	42,795	16,689	15,824	5.96%
Telangana	21,351	19,109	14,004	5.28%
Chhattisgarh	7,038	16,937	10,155	3.83%
Uttarakhand	-	11,919	8,747	3.30%
Rajasthan	9,433	14,296	7,523	2.83%
Tamilnadu and Puducherry	-	14,519	6,456	2.43%
Himachal Pradesh	1,187	5,687	5,294	1.99%
Bihar	-	11,429	3,927	1.48%
Uttar Pradesh	63,682	12,500	3,909	1.47%
Goa	9,827	5,454	318	0.12%
Maharashtra	77,738	16,980	-	-
Haryana	4,637	-	-	-
Punjab	12,555	-	-	-
Tamilnadu	2,520	-	-	-
West Bengal	6,131	-	-	-
<b>Total</b>	<b>4,67,381</b>	<b>4,16,328</b>	<b>2,65,385</b>	<b>100.00%</b>

# Projects completed during FY23

(₹ mn)

Name of the Employer	Project Name	State	Type of Work	EPC Cost excluding GST	Scheduled Date of Completion including EOT (Extension of Time)	Actual Completion Date	Early Completion Days
NHAI	Sangli-Solapur (Package I: Sangli to Borgaon)	Maharashtra	HAM	7,190	19.06.2022	25.04.2022	55
NHAI	Chandikhole-Bhadrak	Odisha	HAM	9,957	24.07.2022	24.07.2022	-
NHAI	Varanasi to Dagampur Pkg-1	Uttar Pradesh	EPC	5,987	29.09.2022	29.09.2022	-
NHAI	Churhat Bypass of Rewa Sidhi	Madhya Pradesh	HAM	6,053	13.03.2023	10.11.2022	122
NHAI	Bangalore-Nidagatta	Karnataka	HAM	15,044	20.10.2022	12.12.2022	-
Uttar Pradesh Expressways Industrial Development Authority	Bundelkhand Expressway (Package-VI)	Uttar Pradesh	EPC	13,620	13.01.2023	13.01.2023	-
<b>Total</b>				<b>57,851</b>			

(₹ mn)

Sr. No.	Particulars	Bid Project Cost	Remarks
1	19 HAM projects divested or under-divestment	2,42,649	<ul style="list-style-type: none"> <li>13 HAM projects divested</li> <li>6 HAM projects under-divestment</li> </ul>
2	17 HAM projects under-construction	2,08,781	<ul style="list-style-type: none"> <li>11 HAM projects under-construction</li> <li>6 HAM projects – Financial closure in process</li> </ul>
	<b>Total</b>	<b>4,51,430</b>	



# HAM Portfolio (2/3)

(₹ mn)

Sr. No	Project Name	LOA Date	Bid Project Cost	Status	Remarks
1	DBL Lucknow Sultanpur Highways Limited	09-Aug-16	20,160	Completed	Divested to Shrem Group
2	DBL Kalmath Zarap Highways Limited	25-Nov-16	9,140	Completed	Divested to Shrem Group
3	DBL Tuljapur Ausa Highways Limited	17-Feb-17	9,111	Completed	Divested to Shrem Group
4	DBL Mahagaon Yavatmal Highways Private Limited	28-Mar-17	11,606	Completed	Divested to Shrem Group
5	DBL Yavatmal Wardha Highways Private Limited	28-Mar-17	10,433	Completed	Divested to Shrem Group
6	DBL Wardha Butibori Highways Private Limited	28-Mar-17	10,655	Completed	Divested to Shrem Group
7	DBL Borgaon Watambare Highways Private Limited	27-Mar-18	10,294	Completed	Divested to Cube
8	DBL Mangalwedha Solapur Highways Private Limited	27-Mar-18	11,410	Completed	Divested to Cube
9	DBL Mangloor Highways Private Limited	26-Mar-18	9,360	Completed	Divested to Cube
10	DBL Gorhar Khairatunda Highways Private Limited	06-Mar-18	9,170	Completed	Divested to Shrem InvIT
11	DBL Anandpuram Anakapalli Highways Private Limited	28-Feb-18	20,130	Completed	Divested to Shrem InvIT
12	DBL Bellary Byrapura Highways Private Limited	01-Jun-18	13,139	Completed	Divested to Shrem InvIT
13	DBL Sangli Borgaon Highways Limited	27-Mar-18	11,024	Completed	Divested to Shrem InvIT
14	DBL Byrapura Challakere Highways Private Limited	26-Mar-18	8,417	Completed	Under-divestment to Shrem InvIT
15	DBL Chandikhole Bhadrak Highways Limited	24-Jan-18	15,220	Completed	Under-divestment to Shrem InvIT
16	DBL Rewa Sidhi Highways Private Limited	28-Mar-18	10,040	Completed	Under-divestment to Shrem InvIT
17	DBL Bangalore Nidagatta Highways Private Limited	28-Feb-18	21,900	Completed	Under-divestment to Shrem InvIT
18	DBL Nidagatta Mysore Highways Private Limited	28-Feb-18	22,835	Under-construction	Under-divestment to Shrem InvIT
19	Pathrapali Kathghora Highways Private Limited	19-Mar-20	8,605	Under-construction	Under-divestment to Shrem InvIT
	<b>Sub-total - A (Divested)</b>		<b>2,42,649</b>		

Sr. No	Project Name	LOA Date	Bid Project Cost	Status	Remarks
20	Dodaballapur- Hoskote Highways Private Limited	26-Aug-20	12,780	Under-construction	-
21	Repallewada Highways Limited	14-Sep-20	11,405	Under-construction	-
22	Narenpur Purnea Highways Private Limited	09-Sep-20	19,050	Under-construction	-
23	Dhrol Bhadra Highways Limited	14-Dec-20	8,820	Under-construction	-
24	Bangalore Malur Highways Limited	04-Mar-21	11,600	Under-construction	-
25	Malur Bangarpet Highways Limited	04-Mar-21	12,790	Under-construction	-
26	DBL Viluppuram Highways Limited	17-Mar-21	10,130	Under-construction	-
27	DBL Poondiyankuppam Highways Limited	17-Mar-21	12,280	Under-construction	-
28	Bangarupalem Gudipala Highways Limited	14-Dec-21	10,600	Under-construction	-
29	Sannur Bikarnakette Highways Limited	26-Mar-21	11,370	Under-construction	-
30	Raipur-Visakhapatnam-CG-2 Highways Limited	28-Feb-22	12,550	Under-construction	-
31	Maradgi S Andola-Baswantpur Highways Limited	16-Dec-22	15,890	FC in process	-
32	Mehgama-Hansdiha Highways Limited	15-Dec-22	9,760	FC in process	-
33	Karimnagar-Warangal Highways Limited	15-Dec-22	16,470	FC in process	-
34	Urga-Pathalgaon Highways Limited	16-Dec-22	19,550	FC in process	-
35	Kodur to Vanavolu (Bengaluru – Vijaywada Economic Corridor) (Package 1)	31-Jan-23	5,995	FC in process	-
36	Odulapalle to Nallacheruvu (Bengaluru – Vijaywada Economic Corridor) (Package 4)	31-Jan-23	7,741	FC in process	-
	<b>Sub-total – B</b>		<b>2,08,781</b>		
	<b>Total (A+B)</b>		<b>4,51,430</b>		

FC = Financial Closure

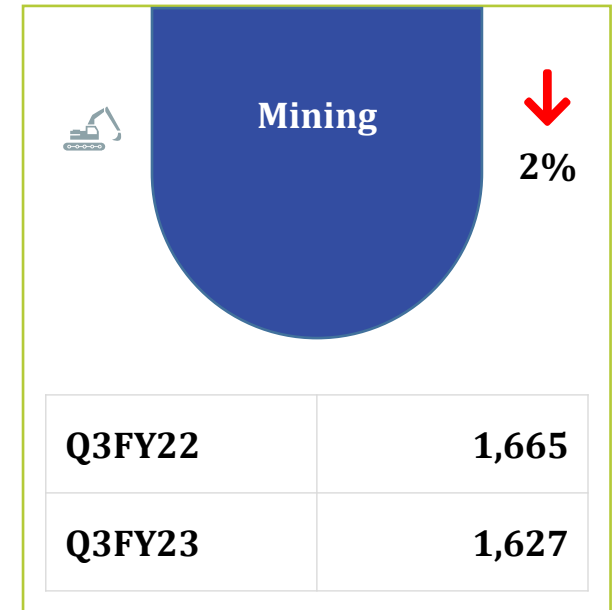
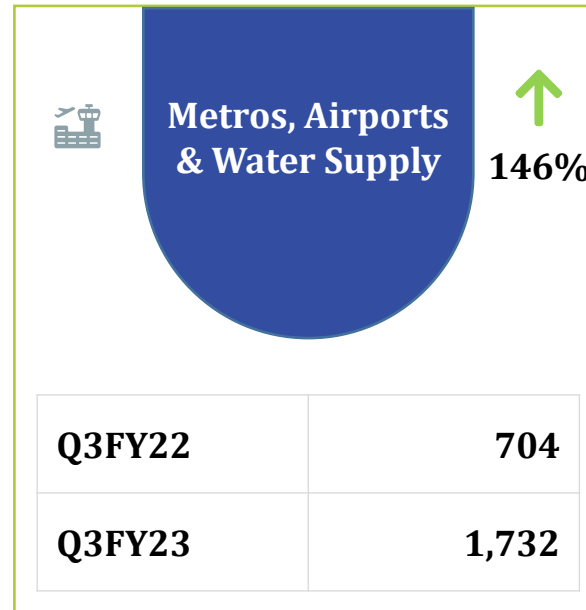
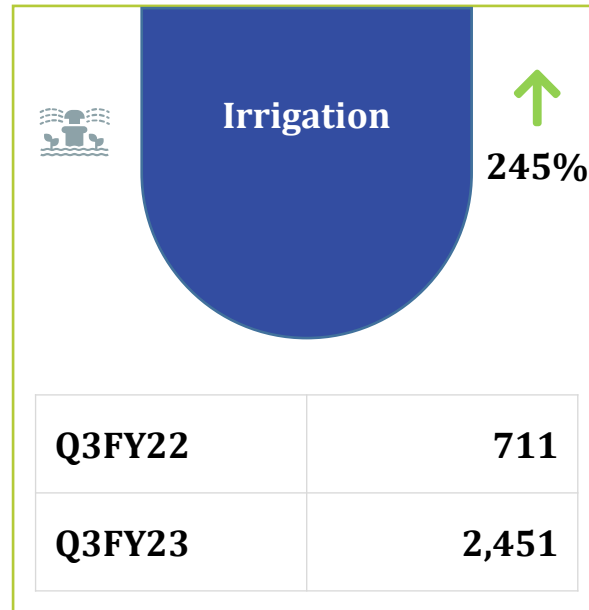
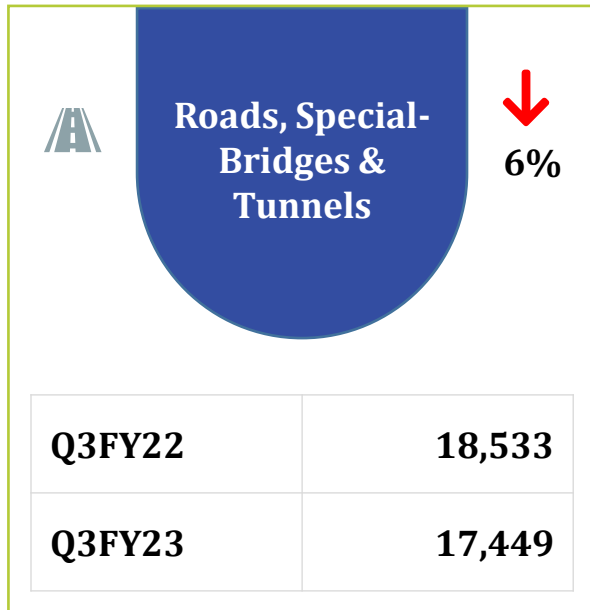
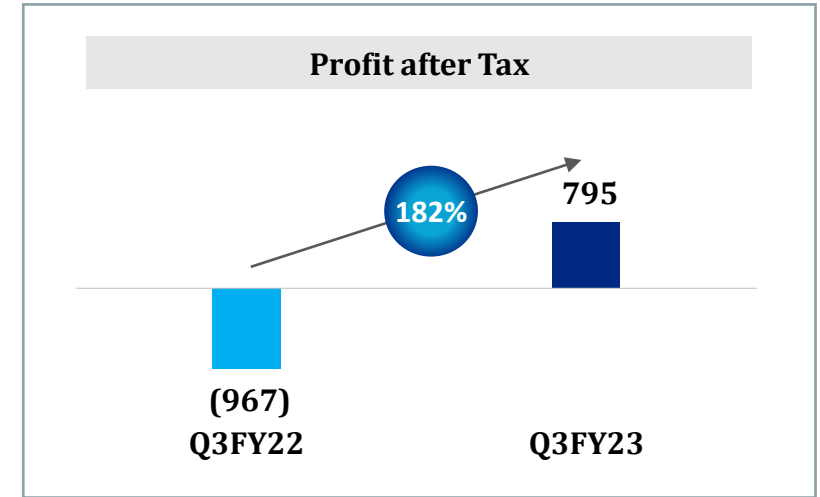
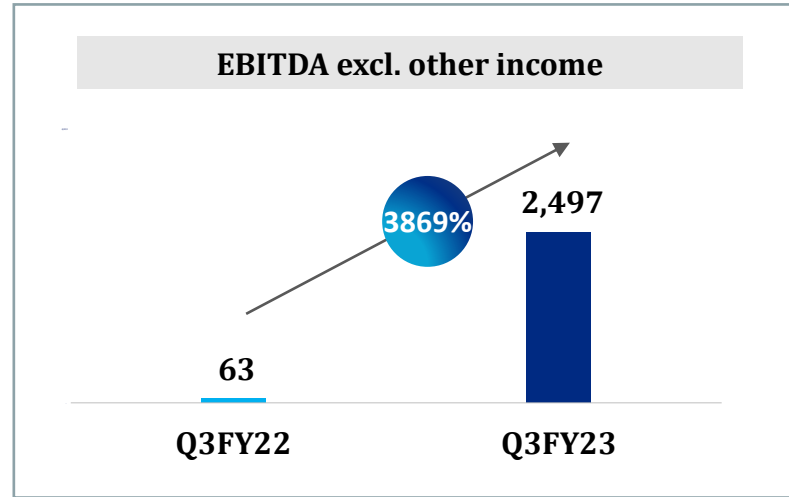
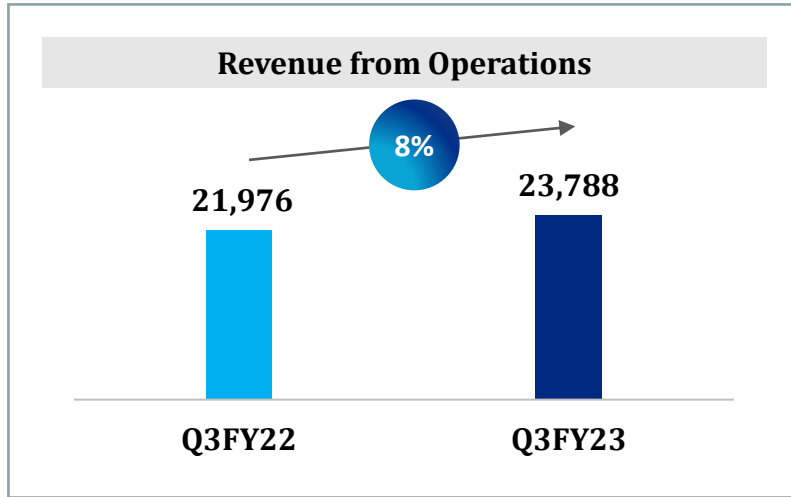


## **Standalone Financial Highlights**

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# Standalone Results Summary – Q3FY23 vis-à-vis Q3FY22

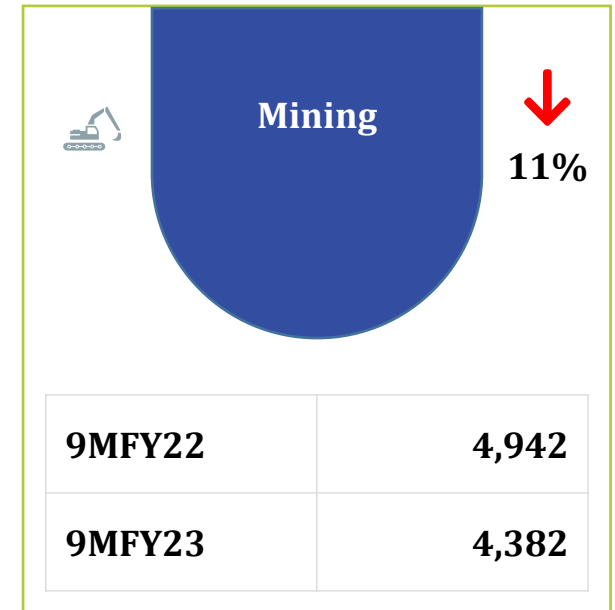
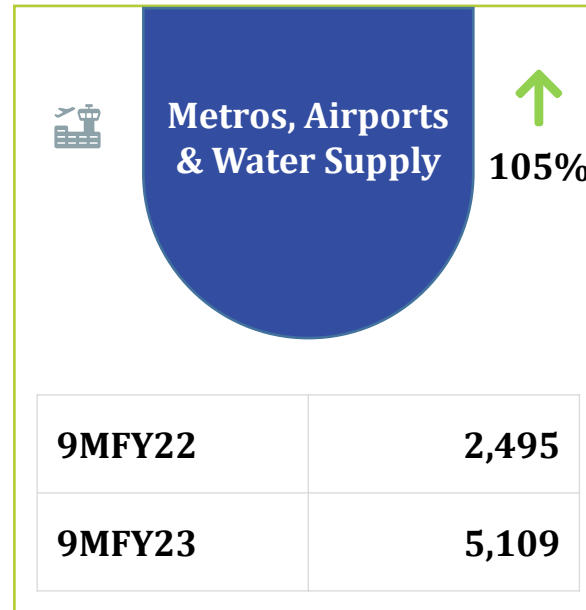
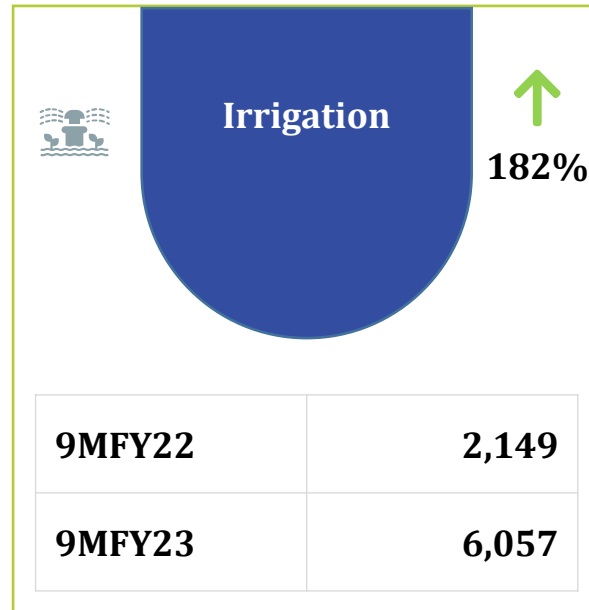
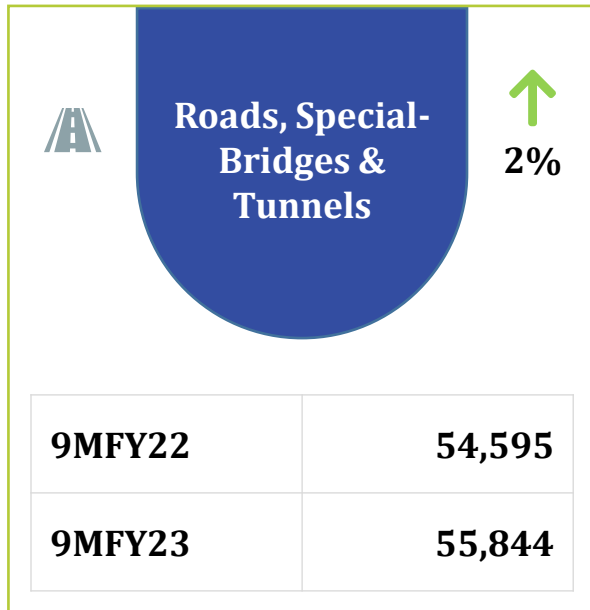
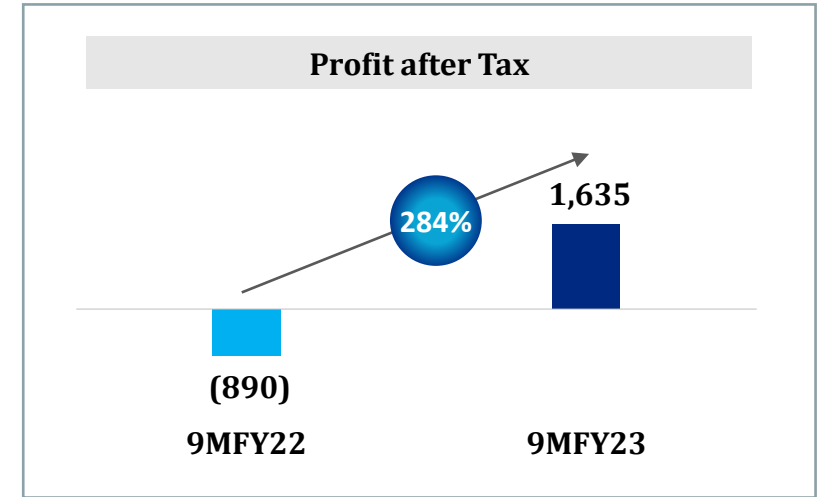
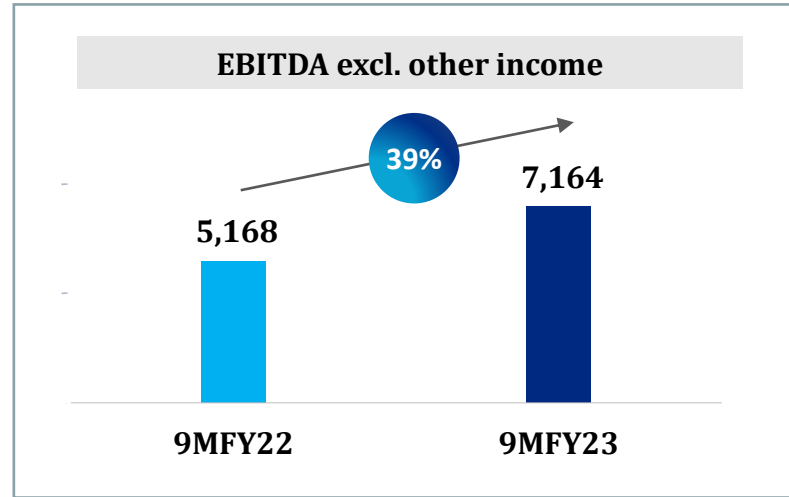
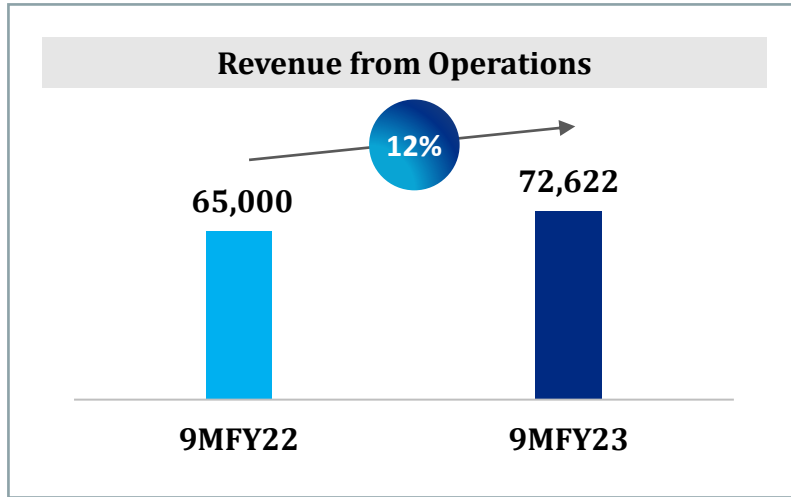
(₹ mn)





# Standalone Results Summary – 9MFY23 vis-à-vis 9MFY22

(₹ mn)



# Standalone Results Update

(₹ mn)

Particulars	Q3FY23	Q2FY23	Q3FY22	Y-o-Y (%)	9MFY23	9MFY22	Y-o-Y (%)
<b>Revenue</b>	<b>23,788</b>	<b>22,619</b>	<b>21,976</b>	<b>8.25%</b>	<b>72,622</b>	<b>65,000</b>	<b>11.73%</b>
Operating expenses	21,291	20,006	21,913	-2.84%	65,458	59,832	9.40%
<b>EBITDA excl. other income</b>	<b>2,497</b>	<b>2,613</b>	<b>63</b>	<b>3868.55%</b>	<b>7,164</b>	<b>5,168</b>	<b>38.63%</b>
<b>EBITDA Margin (%)</b>	<b>10.50%</b>	<b>11.55%</b>	<b>0.29%</b>	<b>-</b>	<b>9.87%</b>	<b>7.95%</b>	<b>-</b>
Other income	285	54	98	190.50%	537	274	95.68%
Depreciation	988	988	986	0.23%	2,951	2,964	-0.42%
Interest	1,298	1,234	1,516	-14.41%	3,797	4,623	-17.86%
<b>Profit/(loss) before exceptional items and tax</b>	<b>495</b>	<b>445</b>	<b>(2,342)</b>	<b>121.15%</b>	<b>952</b>	<b>(2,144)</b>	<b>144.42%</b>
Exceptional items	467	425	594	-	1,062	614	-
<b>Profit/(loss) before tax</b>	<b>962</b>	<b>870</b>	<b>(1,748)</b>	<b>155.04%</b>	<b>2,014</b>	<b>(1,531)</b>	<b>231.60%</b>
Tax Expense	167	229	(781)	121.37%	379	(641)	159.20%
<b>Profit/(loss) after tax</b>	<b>795</b>	<b>642</b>	<b>(967)</b>	<b>182.26%</b>	<b>1,635</b>	<b>(890)</b>	<b>283.76%</b>
<b>PAT Margin (%)</b>	<b>3.30%</b>	<b>2.83%</b>	<b>-4.40%</b>	<b>-</b>	<b>2.23%</b>	<b>-1.37%</b>	<b>-</b>

# Standalone Balance Sheet

(₹ mn)

Particulars	Dec'22	Sep'22	Mar'22
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	13,925	14,718	16,448
(b) Capital work in progress	-	22	-
(c) Other Intangible Assets	80	97	130
(d) Financial assets			
(i) Investments	8,197	5,686	6,825
(ii) Other	2,471	2,026	2,207
(e) Deferred tax assets (net)	1,116	1,001	969
(f) Other non-current asset	3,954	4,291	4,426
<b>Total Non-current assets</b>	<b>29,743</b>	<b>27,841</b>	<b>31,005</b>
<b>Current assets</b>			
(a) Inventories	33,340	33,451	34,093
(b) Financial assets			
(i) Trade receivables	15,802	12,739	10,380
(ii) Cash and cash equivalent	3,214	3,423	3,329
(iii) Other bank balances	1	1	0.29
(iv) Loans	4,514	2,399	1,983
(v) Others financial assets	12,648	12,691	11,039
(c) Current tax asset (net)	1,374	3,201	3,583
(d) Other current assets	12,284	14,363	16,198
<b>Total Current Assets</b>	<b>83,175</b>	<b>82,268</b>	<b>80,604</b>
Non-current assets held for sale	-	2,094	696
<b>TOTAL ASSETS</b>	<b>1,12,918</b>	<b>1,12,203</b>	<b>1,12,305</b>

Particulars	Dec'22	Sep'22	Mar'22
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	1,462	1,462	1,462
(b) Other equity	43,550	42,760	41,899
<b>Total Equity</b>	<b>45,012</b>	<b>44,222</b>	<b>43,361</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	1,774	2,591	4,519
(ii) Other Financial liabilities	76	101	174
(b) Provisions	450	496	521
(c) Other non-current liabilities	2,941	1,327	5,939
<b>Total Non current liabilities</b>	<b>5,240</b>	<b>4,515</b>	<b>11,154</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	27,354	27,896	26,198
(ii) Trade payable	25,324	25,226	22,461
(iii) Other financial liabilities	1,247	1,257	1,379
(b) Other current liabilities	8,627	8,974	7,625
(c) Provisions	115	112	126
<b>Total Current liabilities</b>	<b>62,666</b>	<b>63,466</b>	<b>57,789</b>
Liabilities in respect of non current assets classified as held for sale	-	-	-
<b>Total Liabilities</b>	<b>67,906</b>	<b>67,981</b>	<b>68,944</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,12,918</b>	<b>1,12,203</b>	<b>1,12,305</b>

# Standalone Cash Flow

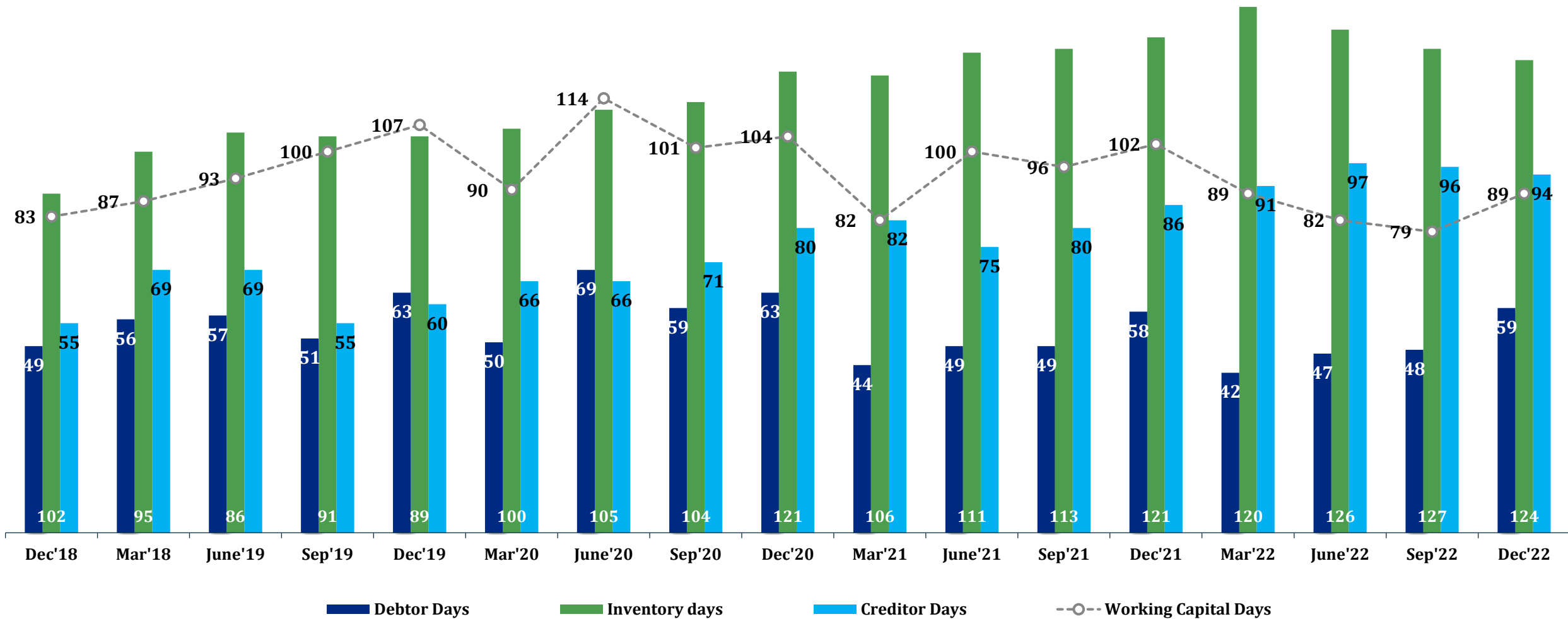
(₹ mn)

Particulars	Q3FY23	H1FY23	9MFY23
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Net profit before tax as per Statement of Profit and Loss</b>	<b>962</b>	<b>1,052</b>	<b>2,014</b>
Adjustments for:			
Depreciation	988	1,963	2,951
Interest Income	(195)	(248)	(443)
Finance Income due to Unwinding of security deposit	-	(2)	(2)
(Profit)/Loss on sale of fixed assets	(89)	(3)	(92)
Interest expense	1,298	2,499	3,797
Provision for Expected Credit Loss	73	79	152
Remeasurements gains /( losses) on post-employment benefits	15	32	47
Exceptional items – (Profit)/Loss on Sale of Subsidiary companies	(467)	(595)	(1,062)
<b>Operating Profit Before Working Capital Changes</b>	<b>2,584</b>	<b>4,779</b>	<b>7,363</b>
Working Capital Changes			
(Increase)/Decrease in Current and Non- Current Assets	(3,244)	(1,812)	(5,056)
Increase/(Decrease) in Current and Non-Current Liabilities	1,330	(694)	636
Increase/(Decrease) in Provisions	(44)	(39)	(83)
<b>Cash generated from operations</b>	<b>625</b>	<b>2,235</b>	<b>2,860</b>
Income tax refund/(paid)	1,660	223	1,883
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)</b>	<b>2,285</b>	<b>2,458</b>	<b>4,743</b>

Particulars	Q3FY23	H1FY23	9MFY23
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Purchase of Fixed Assets	(282)	(272)	(554)
Sale of Fixed Assets	192	74	266
Expenditure on Capital work in progress	22	(22)	-
Purchase of Investments	(412)	(954)	(1,366)
Sale of Investments	462	1,291	1,753
Interest Received	195	248	443
<b>NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)</b>	<b>177</b>	<b>365</b>	<b>542</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
(Repayment) / Proceeds of / from Long Term Borrowings (net)	(818)	(1,928)	(2,746)
Repayment) / Proceeds of / from Short Term Borrowings (net)	684	2,079	2,763
Repayment) / Proceeds of / from Current Maturities of Long Term Borrowings (net)	(1,226)	(381)	(1,607)
Interest paid	(1,298)	(2,499)	(3,797)
Finance Income due to Unwinding of security deposit	-	2	2
Dividend paid	(15)	-	(15)
<b>NET CASH USED IN FINANCING ACTIVITIES (TOTAL C)</b>	<b>(2,671)</b>	<b>(2,728)</b>	<b>(5,399)</b>

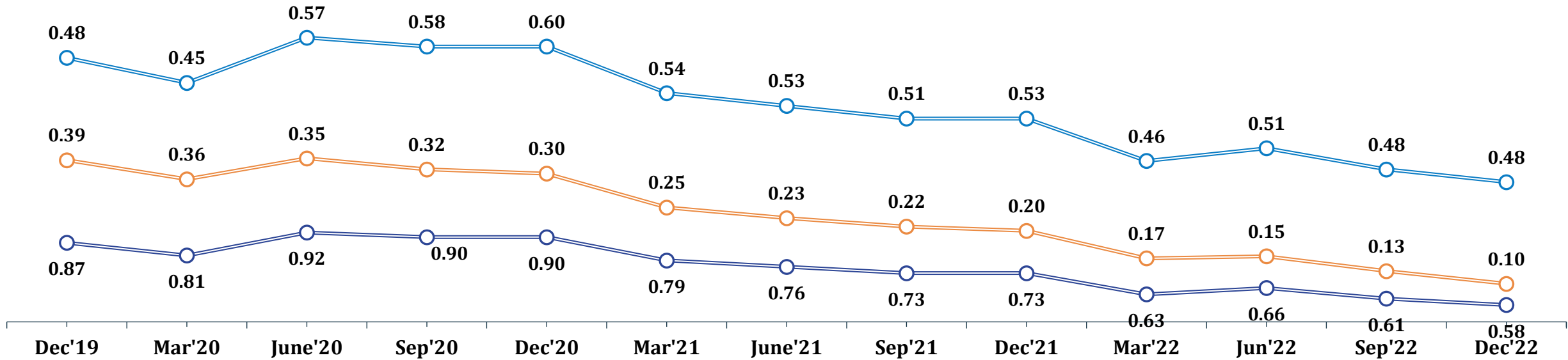


# Net Working Capital Days – Quarterly



# Net Debt To Equity Ratio – Quarterly (Working Capital & Equipment Debt)

○ Net Debt/Equity   
 ○ Equipment Debt/Equity   
 ○ Working Capital Debt/Equity



₹ Mn	Dec'19	Mar'20	June'20	Sep'20	Dec'20	Mar'21	Jun'21	Sep'21	Dec'21	Mar'22	Jun'22	Sep'22	Dec'22
Net Debt	30,481	29,343	33,586	33,335	33,915	30,988	33,869	32,553	31,457	27,389	28,879	27,064	25,914
Equity	34,898	36,060	36,431	36,869	37,842	39,172	44,433	44,306	43,210	43,361	43,567	44,222	45,012



## **Consolidated Financial Highlights**

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# Consolidated Profit & Loss

(₹ mn)

Particulars	Q3FY23	Q2FY23	Q3FY22	9MFY23	9MFY22
<b>Revenue from Operations</b>	<b>23,224</b>	<b>25,958</b>	<b>22,455</b>	<b>78,026</b>	<b>69,027</b>
Other income	285	73	134	576	332
<b>Total Income</b>	<b>23,509</b>	<b>26,031</b>	<b>22,589</b>	<b>78,602</b>	<b>69,359</b>
Expenses					
Cost of materials consumed	20,294	21,446	<b>20,472</b>	67,433	59,709
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	244	(260)	531	(701)	372
Employee benefits expense	603	477	576	1,620	1,738
Finance costs	2,011	2,818	2,724	7,731	8,006
Depreciation and amortization expense	1,011	1,005	1,003	3,010	3,015
Other expenses	512	775	423	1,813	1,669
<b>Total expenses</b>	<b>24,674</b>	<b>26,262</b>	<b>25,729</b>	<b>80,906</b>	<b>74,508</b>
<b>Profit/(loss) before exceptional items and ta</b>	<b>(1,165)</b>	<b>(231)</b>	<b>(3,140)</b>	<b>(2,304)</b>	<b>(5,149)</b>
Exceptional items	2,816	425	1,376	3,411	(578)
<b>Profit Before Tax</b>	<b>1,651</b>	<b>194</b>	<b>(1,763)</b>	<b>1,107</b>	<b>(5,727)</b>
Tax expenses	548	64	(794)	425	(641)
Share of Profit / (Loss) of associates	-	-	-	-	-
<b>Profit After Tax</b>	<b>1,102</b>	<b>130</b>	<b>(969)</b>	<b>682</b>	<b>(5,086)</b>



# **Divestment & Equity Investment Tracker**

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DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND



Signed deal with Shrem InvIT in Mar-2022 for divestment of 10 HAM Projects for a Valuation of ₹ 23,490 mn

**4 Projects Divested in Nov 2022- Final Valuation ₹ 6,674 mn  
against investment of ₹ 4,550 mn**

- 4 Projects divested (100%)
- ₹ 2,469 mn received as cash in Q3
- ₹ 2,589 mn received as Shrem InvIT Units in Q3
- ₹ 1,616 mn as Deferred consideration- ₹ 1,070 mn receivable upon approval of Change in Law claim by NHAI and ₹ 546 mn against other SPV receivables.

- 4 SPVs to be divested

Mar-2023

- 2 SPVs to be divested

Apr-2023



# Equity Investment Tracker for HAM & Coal Projects

(₹ mn)

Particulars	Requirement	Actual Invested Till Dec-22	Q4 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 to FY 28-29 Projected
Investment in 21 HAM Projects @	30,471	16,545	2,625	6,573	2,983	1,745	-
Investment for Siarmal Coal Project	5,766	658	300	1,237	1,210	310	2,051
<b>Total Equity Commitment</b>	<b>36,237</b>	<b>17,203</b>	<b>2,925</b>	<b>7,810</b>	<b>4,193</b>	<b>2,055</b>	<b>2,051</b>

@ Subject to variation if any, in financial closure of 6 new HAM projects won in FY 21-22 & FY 22-23 till date



# Key Projects Update



# Hybrid Road Projects – Progress

Sr. No	Project Name	Payment Milestone (Grant) Achieved	Appointed Date	% of work done as on 31.01.2023
1	DBL Byrapura Challakere Highways Private Limited *	<b>PCOD achieved on 15.12.2020</b>	31.12.2018	100.00
2	DBL Chandikhole Bhadrak Highways Limited *	<b>PCOD achieved on 24.07.2022</b>	16.12.2018	100.00
3	DBL Rewa Sidhi Highways Private Limited *	<b>PCOD achieved on 10.11.2022</b>	14.12.2018	100.00
4	DBL Bangalore Nidagatta Highways Private Limited *	<b>PCOD achieved on 12.12.2022</b>	14.05.2019	100.00
5	DBL Nidagatta Mysore Highways Private Limited *	5th PM, 90% Physical Progress	10.12.2019	95.48
6	Pathrapali Kathghora Highways Private Limited *	3rd PM, 50% Physical Progress	04.12.2020	74.41
7	Dodaballapur- Hoskote Highways Private Limited	4th PM, 75% Physical Progress	22.02.2021	80.85
8	Repallewada Highways Limited	3rd PM, 50% Physical Progress	01.03.2021	68.15
9	Narenpur Purnea Highways Private Limited	3rd PM, 50% Physical Progress	18.03.2021	60.81
10	Dhrol Bhadra Highways Limited	3rd PM, 50% Physical Progress	28.10.2021	54.05
11	Bangalore Malur Highways Limited	5th PM, 40% Physical Progress	15.09.2021	44.67
12	Malur Bangarpet Highways Limited	5th PM, 40% Physical Progress	20.09.2021	42.14

\* Divestment underway to Shrem InvIT

# Hybrid Road Projects – Progress

Sr. No	Project Name	Payment Milestone (Grant) Achieved	Appointed Date	% of work done as on 31.01.2023
13	DBL Viluppuram Highways Limited	6th PM, 50% Physical Progress	30.11.2021	54.41
14	DBL Poondiyankuppam Highways Limited	4th PM, 30% Physical Progress	15.11.2021	42.29
15	Bangarupalem Gudipala Highways Limited	1st PM, 5% Physical Progress	04.10.2022	6.24
16	Sannur Bikarnakette Highways Limited	1st PM, 5% Physical Progress	10.10.2022	8.78
17	Raipur-Visakhapatnam-CG-2 Highways Limited	-	09.01.2023	-
18	Maradgi S Andola-Baswantpur Highways Limited	-	Apr 2023 (E)	-
19	Mehgama-Hansdiha Highways Limited	-	Apr 2023 (E)	-
20	Karimnagar-Warangal Highways Limited	-	May 2023 (E)	-
21	Urga-Pathalgaon Highways Limited	-	Jun 2023 (E)	-
22	Kodur to Vanavolu (Bengaluru – Vijaywada Economic Corridor) (Package 1)	-	Aug 2023 (E)	-
23	Odulapalle to Nallacheruvu (Bengaluru – Vijaywada Economic Corridor) (Package 4)	-	Aug 2023 (E)	-

(E) = Expected date

# Key Road, Special Bridge, Tunnel and Irrigation Projects

(₹ mn)

## Road

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Gorakhpur Link Expressway Project, Package-II	12,500	3,909	Nov-19	Jun-20	Mar-24

## Special Bridge

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Extra-dosed bridge across Sharavathi backwaters	3,215	1,110	Jul-19	Dec-19	Nov-24
Sahibganj Bypass including Ganga Bridge and Manihari Bypass	16,965	6,834	Jul-20	Nov-20	Oct-24

## Tunnel

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Rishikesh to Karanprayag (Package 9)	11,919	8,747	Aug-20	Sep-20	Nov-24
Delhi - Vadodara Greenfield Expressway (Pkg - 15)	8,929	6,287	Dec-20	Jul-21	Jan-24
Tunnels T14, T15 and T16 in Bilaspur	5,687	5,294	Feb-22	Mar-22	Mar-24

## Irrigation

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Navnera Barrage	5,366	1,236	Oct-18	Oct-18	Oct-23
Bhadbhut Barrage	37,212	28,127	July-20	Oct-20	Oct-24

# Key Metro, Airport, Water Supply and Mining Projects

(₹ mn)

## Metro

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Bhopal Metro	2,206	340	Oct-18	Nov-18	Oct-23
Indore Metro	2,044	818	Oct-18	Dec-18	Aug-23
Surat Metro Rail Project, Phase-1 (Pkg-CS-6)	7,020	7,001	Oct-22	Oct-22	Dec-24
Ahmedabad Metro Rail Project, Phase-2 (Package C3)	7,235	7,235	Oct-22	Oct-22	Oct-24

## Water Supply

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Gandhisagar-2 Multi-Village Water Supply Scheme	14,000	12,844	Aug-22	Aug-22	Dec-24

## Mining

Project Name	Contract Value	Outstanding Order Book as on 31.12.2022	LOA Date	Date of Start	Schedule Date of Completion with EOT
Samaleswari OCP of MCL	8,478	6,419	Dec-18	Jan-19	Mar-26
Overburden Removal – Nigahi OCP of NCL	17,989	6,263	Dec-19	Jan-20	Jun-24
Development and Operation of Siarmal Open Cast Project (MDO)	10,846	10,846	Mar-21	Jun-21	Jun-47
Amadand OCP of SECL	22,737	22,737	Dec-21	Awaited	Awaited

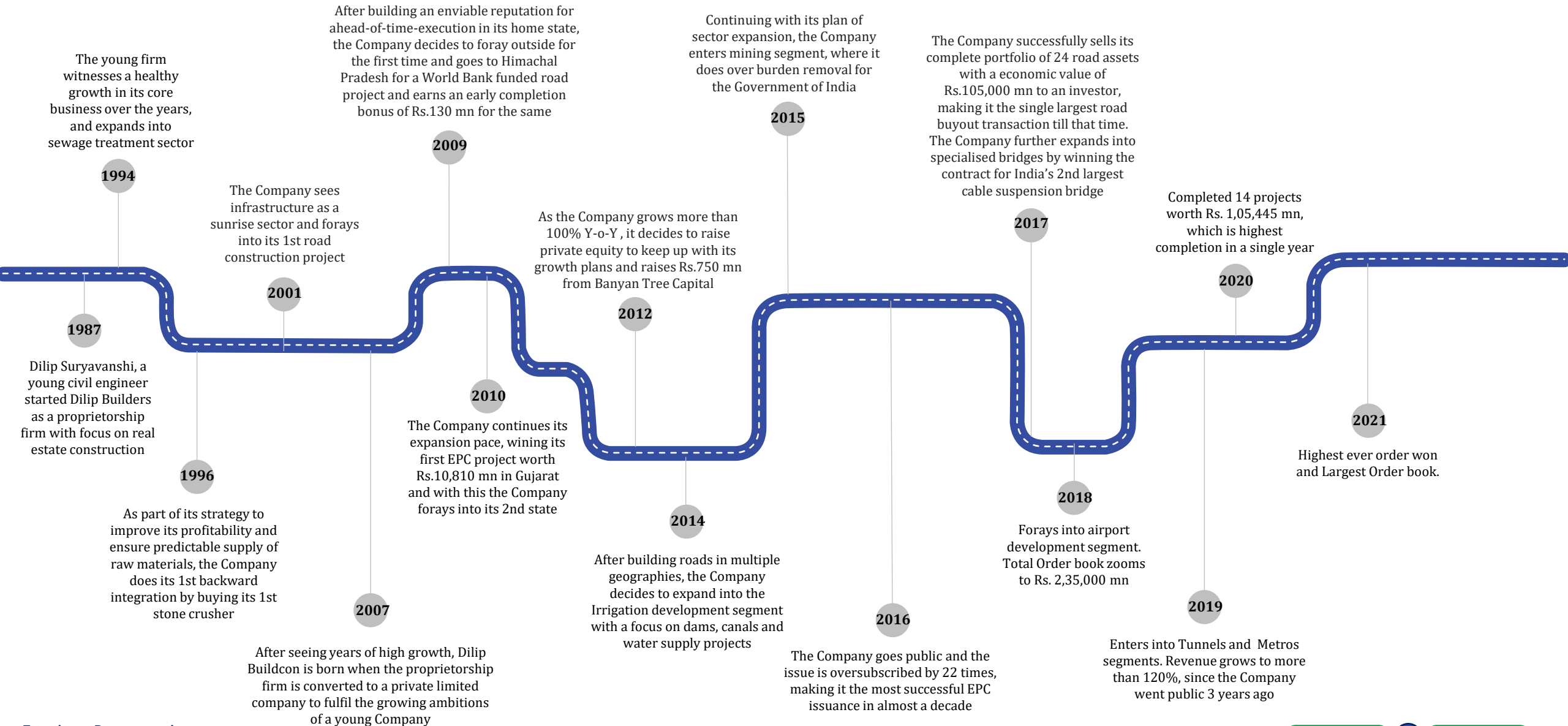




# **Company Overview**



# Our Journey





**Octagonal Poles**



**Pipe Rolling**



**Metal Beam Crash Barrier**



**Road Marking Paint**



**Bus Shelter**



**Sign Boards**



**Scaffolding**



**Bearing & Expansion Joint**



**Reinforced Earth Walls**



**Fabricated Casting Panels and Moulds**



**Overhead Gantries**



**Overhead Cantilevers**



**Foundry**

**To further support our in-house execution, we have setup our own manufacturing units, which make the highest quality road furniture/ material needed for our business. It helps us control costs and timelines.**



**Mr. Dilip Suryavanshi**  
*Chairman and MD*

Dilip Suryavanshi is the Chairman and Managing Director of our Company. He holds a bachelors degree in civil engineering from the University of Jabalpur. He has over 36 years of experience in the business of construction. He is currently the President of the Madhya Pradesh Builders Association. As the Managing Director of our Company, he liaises with various departments of the government and also overlooks processes including tendering, bidding and planning the projects.



**Mr. Devendra Jain**  
*Executive Director & CEO*

Devendra Jain is an Executive Director and Chief Executive Officer of our Company. He holds a bachelors degree in civil engineering from Vikram University, Ujjain. He has over 21 years of experience in the business of construction. He looks after project implementation along with the quality of work and ensures timely completion of the projects undertaken by our Company.



**Bharat Singh**  
*President*

Bharat Singh joined Dilip Builders in 1988, prior to which he had a sole proprietorship concern. He has 36 years work of experience in the field of construction. At DBL he is responsible for administration and management of finance and accounts.



**Rohan Suryavanshi**  
*Head – Strategy and Planning*

Rohan Suryavanshi joined DBL in 2007. He holds a BA (Hons) in Commerce from the University of Pune and an MBA (Finance and Management) from The Wharton School, University of Pennsylvania. At DBL he is responsible for business strategy, financial planning, business process streamlining, and investor management.



**Karan Suryavanshi**  
*Head – Business Development*

Karan Suryavanshi joined DBL in 2010. He holds a bachelor's degree in business administration from Symbiosis Centre for Management Studies. At DBL, he is responsible for planning, liaising with the government, sales, marketing, business development, and management functions.





DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND

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Lower Parel (E), Mumbai - 400 011

# Thank You

