



HUDCO/CS/SE/2020

3<sup>rd</sup> February, 2020

**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
**Scrip Code- 540530**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai- 400051**  
**NSE Symbol- HUDCO**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation on the financial results of the Company for the quarter ended 31<sup>st</sup> December, 2020.

A copy of the Presentation on the financial results is being made available on HUDCO website, i.e., [www.hudco.org](http://www.hudco.org) (Home>>Investors>>Financial Results>>Investors Presentation).

This is for your information and dissemination.

Thanking you

Yours sincerely

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl.: As above

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हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : [www.hudco.org](http://www.hudco.org) सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

**Housing and Urban Development Corporation Ltd.,** (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre  
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company  
website :[www.hudco.org](http://www.hudco.org) CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

**Profitability with Social Justice**

# HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)

An ISO 9001:2015 certified Company

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## INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q3 FY 2019 - 20 (STANDALONE)

SDO Office Building, Bundu



Ranchi High Court, Jharkhand



*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

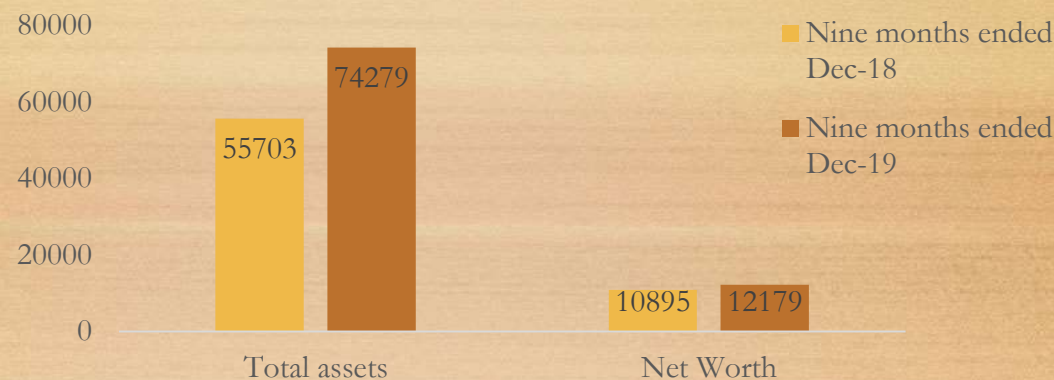
Note: The images used herein are of the Projects financed by HUDCO.

# FINANCIAL HIGHLIGHTS

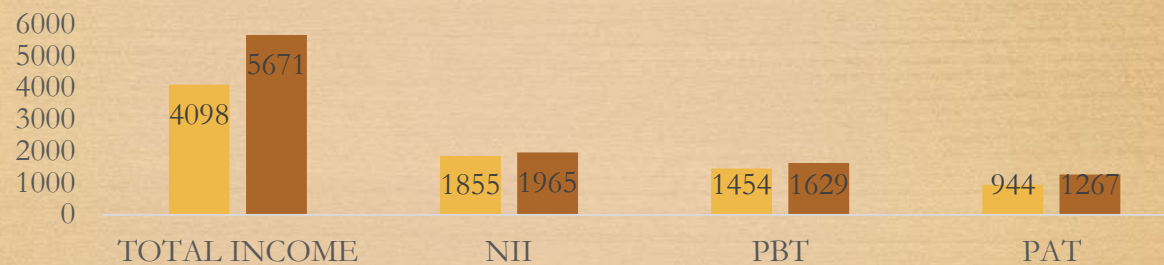
(Amount in ₹ Crore)



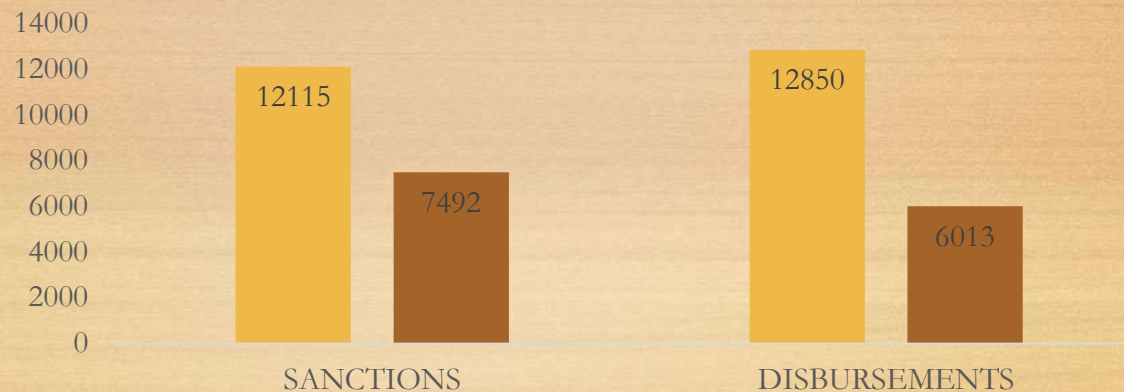
**Balance Sheet**



**Income Statement**



**Business**



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# SANCTIONS - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise	Financial Year 19-20			Financial Year 18-19				12 Months		
	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY 18	FY 17
<b>Housing</b>	<b>40</b>	<b>19</b>	<b>-</b>	<b>4000</b>	<b>38</b>	<b>5055</b>	<b>18030</b>	<b>27123</b>	<b>15583</b>	<b>6839</b>
	48.39%	0.59%	-	98.23%	1.35%	96.84%	80.72%	78.73%	40.32%	21.46%
<b>Urban Infrastructure</b>	<b>40</b>	<b>3173</b>	<b>4206</b>	<b>65</b>	<b>2780</b>	<b>59</b>	<b>4292</b>	<b>7196</b>	<b>22879</b>	<b>24291</b>
	48.39%	99.22%	99.88%	1.60%	98.48%	1.13%	19.21%	20.89%	59.20%	76.24%
<b>HUDCO Niwas</b>	<b>2.66</b>	<b>6</b>	<b>5</b>	<b>7</b>	<b>5</b>	<b>106</b>	<b>15</b>	<b>133</b>	<b>186</b>	<b>732</b>
	3.22%	0.19%	0.12%	0.17%	0.17%	2.03%	0.07%	0.39%	0.48%	2.30%
<b>Total</b>	<b>82.66</b>	<b>3198</b>	<b>4211</b>	<b>4072</b>	<b>2823</b>	<b>5220</b>	<b>22337</b>	<b>34452</b>	<b>38648</b>	<b>31862</b>

# DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 19-20			Financial Year 18-19				12 Months		
	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY18	FY17
<b>Housing</b>	<b>338.08</b>	<b>282.26</b>	<b>2062.15</b>	<b>776.16</b>	<b>619.13</b>	<b>8568.38</b>	<b>17423.59</b>	<b>27387.26</b>	<b>4789.39</b>	<b>2293.26</b>
	48.23%	19.16%	53.12%	59.46%	28.16%	91.68%	95.95%	88.32%	28.91%	25.21%
<b>Urban Infrastructure</b>	<b>360.14</b>	<b>1186.50</b>	<b>1722.22</b>	<b>519.81</b>	<b>1572.19</b>	<b>772.69</b>	<b>729.36</b>	<b>3594.05</b>	<b>11748.03</b>	<b>6385.69</b>
	51.38%	80.53%	46.17%	39.83%	71.50%	8.27%	4.02%	11.59%	70.92%	70.21%
<b>HUDCO Niwas</b>	<b>2.74</b>	<b>4.63</b>	<b>4.48</b>	<b>9.32</b>	<b>7.55</b>	<b>5.06</b>	<b>5.36</b>	<b>27.29</b>	<b>27.43</b>	<b>416.18</b>
	0.39%	0.31%	0.11%	0.71%	0.34%	0.05%	0.03%	0.09%	0.17%	4.58%
<b>Total</b>	<b>700.96</b>	<b>1473.39</b>	<b>3838.85</b>	<b>1305.29</b>	<b>2198.87</b>	<b>9346.13</b>	<b>18185.31</b>	<b>31008.6</b>	<b>16564.85</b>	<b>9095.13</b>

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# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 19-20			Financial Year 18-19				12 Months		
		Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY18	FY17
Housing	Social Housing	318.08	282.26	2051.50	751.16	582.50	8457.83	17232.10	27023.59	4484.73	1846.70
		45.38%	98.39%	53.44%	57.55%	26.49%	90.50%	94.90%	87.15%	27.07%	20.30%
	Residential Real Estate	20.00	-	10.65	25.00	36.63	110.55	191.49	363.67	304.66	446.56
		2.85%	-	0.28%	1.92%	1.67%	1.18%	1.05%	1.17%	1.84%	4.91%
	HUDCO Niwas	2.74	4.63	4.48	9.32	7.55	5.06	5.36	27.29	27.43	416.18
		0.39%	1.61%	0.11%	0.71%	0.34%	0.05%	0.03%	0.09%	0.17%	4.58%
Total (A)		340.82	286.89	2066.63	785.48	626.68	8573.44	17428.95	27414.55	4816.82	2709.44
Urban Infrastructure	Water Supply & sewerage drainage	20.38	353.36	766.47	449.10	349.96	286.64	171.25	1256.95	1457.29	2350.40
		2.91%	29.78%	19.97%	34.41%	15.92%	3.07%	0.94%	4.05%	8.80%	25.84%
	Road and Transport	333.66	794.38	177.42	67.82	1190.73	338.55	124.33	1721.43	8462.18	1992.71
		47.60%	66.95%	4.62%	5.20%	54.15%	3.62%	0.68%	5.55%	51.09%	21.91%
	Power	-	-	750.00	-	-	-	250.00	250.00	1241.38	961.91
		-	-	19.54%	-	-	-	1.38%	0.81%	7.49%	10.58%
	Emerging Sector & commercial Infra	6.10	38.76	78.33	2.89	-	10	38.35	51.24	246.07	711.14
		0.87%	3.27%	2.04%	0.22%	-	0.11%	0.21%	0.17%	1.49%	7.82%
	Social Infra and Others	-	-	-	-	31.50	137.50	145.43	314.43	341.11	369.53
		-	-	-	-	1.43%	1.47%	0.80%	1.01%	2.06%	4.06%
Total (B)		360.14	1186.50	1772.22	519.81	1572.19	772.69	729.36	3594.05	11748.03	6385.69
Grand Total (A+B)		700.96	1473.39	3838.85	1305.29	2198.87	9346.13	18185.31	31008.60	16564.85	9095.13

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# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 19-20			Financial Year 18-19				12 Months		
	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY18	FY17
Government Agencies	71420.98	72879.27	72627.93	45636.35	46151.07	53252.94	70050.31	70050.31	45985.60	36053.73
	96.13%	95.72%	95.70%	93.28%	93.36%	94.20%	95.53%	95.53%	92.84%	90.90%
Private	2873.34	3259.38	3263.06	3288.55	3283.60	3276.55	3275.18	3275.18	3544.67	3607.24
	3.87%	4.28%	4.30%	6.72%	6.64%	5.80%	4.47%	4.47%	7.16%	9.10%
<b>Total</b>	<b>74294.32</b>	<b>76138.65</b>	<b>75890.99</b>	<b>48924.90</b>	<b>49434.67</b>	<b>56529.49</b>	<b>73325.49</b>	<b>73325.49</b>	<b>49530.27</b>	<b>39660.97</b>
Housing	42287.48	42464.56	42603.54	15815.97	15995.33	24144.52	41076.5	41076.50	15458.44	12135.32
	56.92%	55.77%	56.14%	32.33%	32.36%	42.71%	56.02%	56.02%	31.21%	30.60%
Urban Infrastructure	31491.50	33148.83	32753.24	32546.78	32881.92	31834.69	31706.29	31706.29	33505.50	26931.84
	42.39%	43.54%	43.16%	66.52%	66.51%	56.32%	43.24%	43.24%	67.65%	67.90%
HUDCO Niwas	515.34	525.26	534.21	562.15	557.42	550.28	542.70	542.70	566.33	593.81
	0.69%	0.69%	0.70%	1.15%	1.13%	0.97%	0.74%	0.74%	1.14%	1.50%
<b>Total</b>	<b>74294.32</b>	<b>76138.65</b>	<b>75890.99</b>	<b>48924.90</b>	<b>49434.67</b>	<b>56529.49</b>	<b>73325.49</b>	<b>73325.49</b>	<b>49530.27</b>	<b>39660.97</b>

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# DETAILS OF BORROWINGS



(Amount in ₹ Crore)

Particulars	Financial Year 2019-20			Financial Year 18-19				12 Months		
	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY 19	FY 18	FY 17
Tax Free Bonds	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47
	29.43%	28.56%	28.27%	48.73%	48.97%	40.76%	29.03%	29.03%	46.35%	60.88%
Taxable Bonds@	36768.74	37480.39	33670.39	8217.70	8217.70	16166.66	32116.66	32116.66	8828.26	4693.43
	62.22%	61.57%	54.73%	23.03%	23.14%	37.89%	53.62%	53.62%	23.53%	16.43%
Refinance from NHB/IIFCL	3199.17	3358.40	4989.66	3058.69	4408.44	4264.68	4123.92	4123.92	3208.96	2997.97
	5.41%	5.52%	8.11%	8.57%	12.41%	10.00%	6.88%	6.88%	8.54%	10.50%
Public Deposits	174.92	203.40	262.62	572.45	465.03	365.49	289.62	289.62	626.59	924.43
	0.30%	0.34%	0.43%	1.60%	1.31%	0.86%	0.48%	0.48%	1.67%	3.24%
Foreign Currency Borrowings	341.61	365.82	375.87	443.88	456.16	420.06	398.79	398.79	450.91	508.76
	0.58%	0.60%	0.61%	1.24%	1.28%	0.98%	0.67%	0.67%	1.20%	1.78%
Banks *#	217.07	976.57	2854.85	563.50	564.21	2153.88	3347.66	3347.66	2415.76	550.80
	0.37%	1.60%	4.64%	1.58%	1.59%	5.05%	5.59%	5.59%	6.44%	1.93%
FCL/FCTL/FCNR(B) (Loan from Banks)	-	-	-	2036.45	1036.45	706.28	436.30	436.30	2100.15	-
	-	-	-	5.70%	2.92%	1.66%	0.73%	0.73%	5.60%	-
Commercial papers#	1000.00	1100.00	1975.00	3400.00	2975.00	1200.00	1800.00	1800.00	2500.00	1500.00
	1.69%	1.81%	3.21%	9.55%	8.38%	2.80%	3.00%	3.00%	6.67%	5.24%
<b>Total</b>	<b>59089.97</b>	<b>60873.05</b>	<b>61516.86</b>	<b>35681.14</b>	<b>35511.46</b>	<b>42665.52</b>	<b>59901.42</b>	<b>59901.42</b>	<b>37519.10</b>	<b>28563.86</b>
<b>Average annualized cost of funds</b>	<b>7.90%</b>	<b>7.90%</b>	<b>7.99%</b>	<b>7.57%</b>	<b>7.78%</b>	<b>7.88%</b>	<b>8.04%</b>	<b>8.04%</b>	<b>7.57%</b>	<b>7.70%</b>

\* Includes cash credit/overdraft facilities, short term working capital loans and Mid-Term Loans.

# Only short term Loan(s) and commercial papers outstanding at Qtr/half year/year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

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# FUNDS RAISED DURING THE YEAR

(Amount in Rs. Crore)



Particulars	Financial Year 19-20			Financial Year 18-19				12 Months		
	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY 19	FY 18	FY 17
Taxable Bonds	-	3810.00	2485.00	100.00	-	7960.00	15950.00	24010.00	4655.00	3865.00
Refinance from NHB/IIFCL	-	-	1000.00	-	1500.00	-	-	1500.00	1000.00	1000.00
Public Deposits	-	-	2.81	12.65	40.78	24.66	17.08	95.17	63.88	306.49
Banks * #	186.88	441.00	1400.27	517.29	518.00	1612.85	2306.63	3306.63	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	436.30	-	-	-	436.30	2100.15	-
Commercial papers #	1000.00	1100.00	1975.00	3400.00	2975.00	1200.00	1800.00	1800.00	2500.00	1500.00
<b>Total</b>	<b>1186.88</b>	<b>5351.00</b>	<b>6863.08</b>	<b>4466.24</b>	<b>5033.78</b>	<b>10797.51</b>	<b>20,073.71</b>	<b>31148.10</b>	<b>12683.57</b>	<b>7161.49</b>
<b>Average annualized cost of funds</b>	<b>5.42%</b>	<b>6.81%</b>	<b>7.53%</b>	<b>7.33%</b>	<b>7.88%</b>	<b>8.37%</b>	<b>8.33%</b>	<b>8.36%</b>	<b>7.17%</b>	<b>6.85%</b>

\* Includes cash credit/overdraft facilities, short term working capital loans and Mid-Term Loans.

# Only short term Loan(s) and commercial papers outstanding at Qtr/half year/year end are considered as part of Funds raised during the year.

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# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	December, 2019		December, 2018	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	69106.45	93.02	52645.15	93.13
2.	Stage 2	1489.41	2.00	594.47	1.05
3.	Stage 3	3698.46	4.98	3289.87	5.82
	<b>Total</b>	<b>74294.32</b>	<b>100</b>	<b>56529.49</b>	<b>100</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2834.08</b>		<b>2864.40</b>	
	<b>Gross NPA (%)</b>	<b>4.98</b>		<b>5.82</b>	
	<b>Net NPA (%)</b>	<b>1.23</b>		<b>0.80</b>	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# FINANCIAL STATEMENTS



(Amount in Rs. Crore)

Particulars	Quarter ended		Nine months ended	
	31 <sup>st</sup> December, 2019 (Reviewed)	31 <sup>st</sup> December, 2018 (Reviewed)	31 <sup>st</sup> December, 2019 (Reviewed)	31 <sup>st</sup> December, 2018 (Reviewed)
<b>Income:</b>				
- Revenue from Operations	1793.54	1311.16	5643.63	4072.89
- Other Income	8.85	8.49	27.61	24.98
<b>Total Income (1)</b>	<b>1802.39</b>	<b>1319.65</b>	<b>5671.24</b>	<b>4097.87</b>
<b>Expenses:</b>				
- Finance Cost	1209.72	680.58	3665.72	2154.40
- Employee Benefit Expenses	54.60	50.37	163.90	171.18
- Other Expenses	15.78	20.73	56.62	46.41
- Depreciation and Amortisation	1.48	1.31	4.22	3.82
- Provision and loan losses	166.71	0.54	136.42	251.24
Net Loss on Fair Value changes	-	31.73	15.18	16.85
<b>Total Expenses (2)</b>	<b>1448.29</b>	<b>785.26</b>	<b>4042.06</b>	<b>2643.90</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>354.10</b>	<b>534.39</b>	<b>1629.18</b>	<b>1453.97</b>
<b>Tax Expense (4)</b>	148.16	206.13	361.72	510.19
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>205.94</b>	<b>328.26</b>	<b>1267.46</b>	<b>943.78</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(0.96)</b>	<b>(4.15)</b>	<b>(8.08)</b>	<b>(4.05)</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>204.98</b>	<b>324.11</b>	<b>1259.38</b>	<b>939.73</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.03	1.64	6.33	4.71
- Diluted	1.03	1.64	6.33	4.71
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>

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# KEY INDICATORS



Particulars	Quarter Ended		
	December, 2019	September, 2019	March, 2019
Yield on Loan (%) (Annualised)	10.49%	10.69%	10.15%
Cost of Funds (%) (Annualised)	7.90%	8.06%	7.01%
Interest Spread (%)	2.59%	2.63%	3.14%
Net Interest Margin (%) (Annualised)	3.66%	3.85%	4.52%
Interest Coverage Ratio (times)	1.45	1.52	1.61
Return on Average Net Worth (%)	10.96%	9.26%	11.29%
Debt Equity Ratio (times)	4.85	5.08	5.46
Net Worth (INR Crore)	12178.96	11980.14	10955.77
Average Net Worth (INR Crore)	11567	11468	10449
Book Value in INR per Share of INR 10	60.84	59.84	54.73
Earning per Share (EPS) in INR (Non-Annualised)	6.33	5.30	5.90

1. Previous period figures have been re-stated as per Ind AS and reclassified/ rearranged wherever necessary so as to make them comparable.
2. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
3. Cost of funds is calculated by dividing interest expenses by average total borrowings.
4. Interest spread is difference between yield on loan and cost of funds.
5. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
6. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
7. Debt service coverage ratio is calculated by dividing Earnings before interest and tax by finance cost & principal repayment.
8. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
9. Debt equity ratio is calculated by dividing total debt by equity.

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# SHAREHOLDING PATTERN



Particulars	31 <sup>st</sup> December, 2019 %	24 <sup>th</sup> January, 2020 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.19	0.23
Resident Individual/ Employees	5.98	5.92
Mutual fund/ AIF	0.76	0.71
Nationalized Banks/ Other Banks/ Indian FI	0.21	0.20
Domestic Companies	0.64	0.66
Insurance companies	1.84	1.85
NRI Non REP/ NRI REP	0.19	0.20
Clearing members	0.04	0.09
Trust	0.00	0.00
HUF	0.33	0.33
Total	100.00	100.00

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Thank You

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