

Date: 20-04-2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip No. 530943

To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol – SABTNL

## Dear Sir/Madam

## Sub: Update on the Outcome of Board Meeting dated 23rd February 2024.

Concerning the captioned subject and our earlier submission for the outcome of the Board Meeting dated 23<sup>rd</sup> February 2024, we hereby request you to read the number of Convertible Warrants allotted to (A) Leading Leasing Finance & Investment Company Limited and (B) Sera Investments & Finance India Limited as 40,00,000 each instead of 60,00,000. Accordingly, the Outcome of the Board Meeting dated 23<sup>rd</sup> February 2024 shall be read and construed as follows:

- 1. Allotment of 40,00,000 Equity Shares and 1,10,00,000 Convertible Warrants of the face value of Rs.10 each at par to M/s Ruani Media Service Private Limited (Special Purpose Vehicle (SPV) of Resolution Applicants).
- 2. Allotment of 10,00,000 Equity Shares and 40,00,000 Convertible Warrants of the face value of Rs.10 each at par to M/s Sera Investments & Finance India Limited [(Non-Banking Financial Company (NBFC)].
- 3. Allotment of 10,00,000 Equity Shares and 40,00,000 Convertible Warrants of the face value of Rs.10 each at par to M/s Leading Leasing Finance & Investment Company Limited [Non-Banking Financial Company (NBFC)].

Request you to take the above into record.

For Sri Adhikari Brothers Television Network Limited

Markand Adhikari Chairman & Managing Director DIN: 00032016