

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400023

18.05.2024

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Business Transfer Agreement for the sale of Assets pertaining to Hindustan Adhesives Limited located at 15, KIE, Industrial Estate, Opp. Uttam Singh Mill, Vill.-Mundiyaki, Pagana, Mangalore- Roorkee, Uttarakhand, Dist. Haridwar**

Dear Madam / Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that Hindustan Adhesives Limited (“the Company”) has entered into a Business Transfer Agreement (“BTA”) with Bagla Polifilms Limited (the “Purchaser”) on May 18, 2024, for the sale of its Assets pertaining to Hindustan Adhesives Limited located at 15-17, KIE, Industrial Estate, Opp. Uttam Singh Mill, Vill.-Mundiyaki, Pagana, Mangalore- Roorkee, Uttarakhand, Dist. Haridwar for a lump sum consideration of approximately INR 2,50,00,000 Plus GST (as particularly set out in Annexure A below) and on such terms and conditions, as contained in the BTA (“Transaction”).

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

Thanking You,  
Yours Faithfully

**For HINDUSTAN ADHESIVES LIMITED**

**Madhusudan Bagla**  
**(Managing Director)**  
**DIN-01425646**

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**ANNEXURE – A**

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>S.No.</b>	<b>Particulars</b>	<b>Description</b>
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking of the listed entity during the last financial year.	Revenue from Operations: INR 18.70 crores Percentage of Revenue from Operations: 5.82%  Net worth: INR 12.68 crores Percentage of Net worth: 19.23%
2	The date on which the agreement for sale has been entered into.	May 18, 2024
3	The expected date of completion of sale/disposal.	The Transaction is expected to be consummated as per the time mentioned in the Sale Agreement
4	Consideration receivable from such sale/disposal.	Approximately INR 2,45,00,000 Plus GST (As per Registered Valuer Valuation Report)
5	Brief details of buyer and whether the buyer belong to the promoter/ promoter group/group companies. If yes, details thereof.	The Purchaser –Bagla Polifilms Limited, is a Public limited company in the business of developing high value added POF shrink films. The Purchaser/ Bagla Polifilms Limited belongs to the promoter group of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	Yes, the transactions has been done at Arm’s Length Basis
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The relevant details have been provided above. Additionally, the transactions is not on a Slump Sale Basis as value of Assets has been assigned Individually.